

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Apr-24	Nifty (Current Month Future)	NIFTY	Sell	21830-21878	21680	21955.00	Intraday
18-Apr-24	Graphite	CAREVE	Buy	672-684	738.00	652.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Due to high volatility triggered by Geopolitical events, we are not recommending Intraday stock recommendations

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Apr-24	HPCL	HINPET	Buy	478-485	525.00	450.00	14 Days
10-Apr-24	BHEL	BHEL	Buy	259-263	284.00	248.00	14 Days
16-Apr-24	Bharat Dynamics	BHADYN	Buy	1795-1820	1970.00	1715.00	30 Days

April 19, 2024

Gladiator Stocks

Scrip	Action
NTPC	Buy
Oil	Buy
Reliance Industries	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was... Nifty extended its decline on Thursday as geo political worries continue to weigh on sentiments. Market breadth turned negative in second half of the session. Almost all sectoral indices closed in red by 0.4%

Technical Outlook

- The Nifty commenced Thursdays session on a positive note however failed to sustain in second half of the session leading index to close near days low, thus resulting in sizeable bear candle, indicating continuation of corrective bias. We are further headed for a gap down on Friday due to geopolitical worries and would lead to breakdown from past three month upward sloping channel indicating extended correction. Bias for Nifty in near term would remain negative with key hurdle being at 22100 levels while development on geopolitical events would dictate further direction
- Over past five sessions index has corrected 3.5% from life highs (22775). Next important support zone for Nifty remains around 21400 levels. Meanwhile earnings would continue to have bearing on stock specific movement in domestic equities
- Structurally, index is undergoing retracement of past couple of month's rally and ongoing correction will help prices to work out of overbought conditions and make more attractive for long term investing point of view. We have seen in past that indices tend to react to such events in short term and once anxiety around event settles down, they tend to resume their normal trend Hence we advise investors not to panic amid volatility
- Key monitorable would be:
 - Trajectory of brent prices amid geo-political tensions
 - Progression of earnings domestically
 - Global volatility triggered by geo-political worries which will have bearing on direction on immediate basis
- Next important support for Nifty is placed at 21400 as it is confluence of:
 - A) 80% retracement of entire rally from January 2024 lows (current up move (21137-22775), at 21463
 - B) Weekly low of 2nd February 2023 at 21428

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72488.99	-454.69	-0.62
NIFTY Index	21995.85	-152.05	-0.69
Nifty Futures	22055.20	-145.55	-0.66
BSE500 Index	32097.36	-172.23	-0.53
Midcap Index	16574.70	-155.70	-0.39
Small cap Inde	45450.47	26.49	0.06
GIFT Nifty	21766.00	-289.20	-1.30

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	21600-21500	21400
Resistance	21850-22050	22100
20 day EMA		22315
200 day EMA		20780

Nifty Future Intraday Reco.

Action	Sell
Price Range	21830-21878
Target	21680.00
Stoploss	21955.00

Sectors in focus (Intraday) :

Positive: BFSI, Capital goods, PSU, Metal, Infra, Oil&gas

Technical Outlook

Day that was:

The Nifty Bank index extended losing streak for fourth session in a row to settle at days low. Selling in private banks weighed on sentiments leading index to close at 47069, down 415 points or 0.87% as geopolitical worries and rising yields globally weighed on sentiment

Technical Outlook:

- The session commenced on a positive note, however failed to sustain above previous session high and declined sharply in second half to close near lows. Price action formed a bear candle with higher high and lower low indicating continuation of corrective bias. On immediate basis 47200 would continue as a key hurdle
- We are further headed for gap down due to geopolitical tensions below key trend line support since January, indicating extended correction over next few sessions towards next major support of 45200 levels
- Structurally, index is undergoing a retracement of past couple of months rally and would make the larger trend healthier
- Key support at 45200 is confluence of
 - A) 80% retracement of entire up move (44429-49057)
 - B) value of rising 52-week ema at 45200

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	47069	-415.35	-0.87

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	45800-45500	45200
Resistance	46800-47150	47200
20 day EMA		47646
200 day EMA		45574

Source: Bloomberg, Spider, ICICI Direct Research

April 19, 2024

Graphite (CAREVE)

Duration: 14 Days

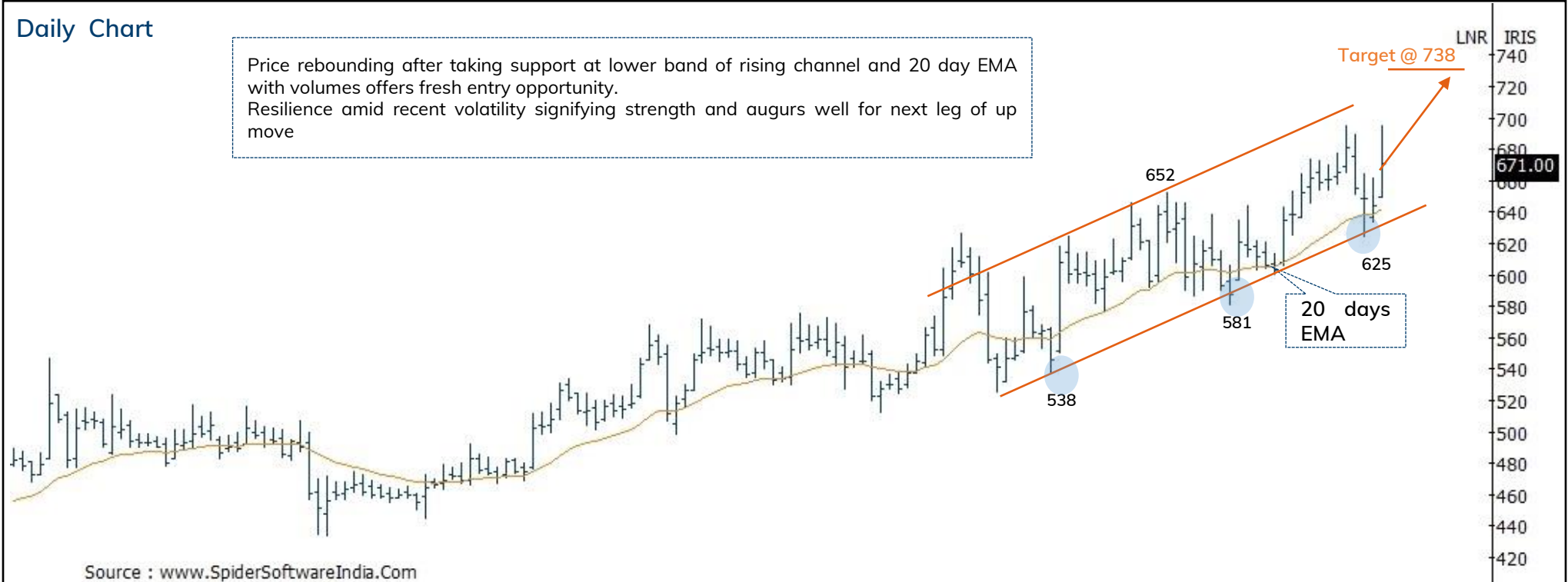


Recommended on I-click to gain on 18th April 2024 at 11:54

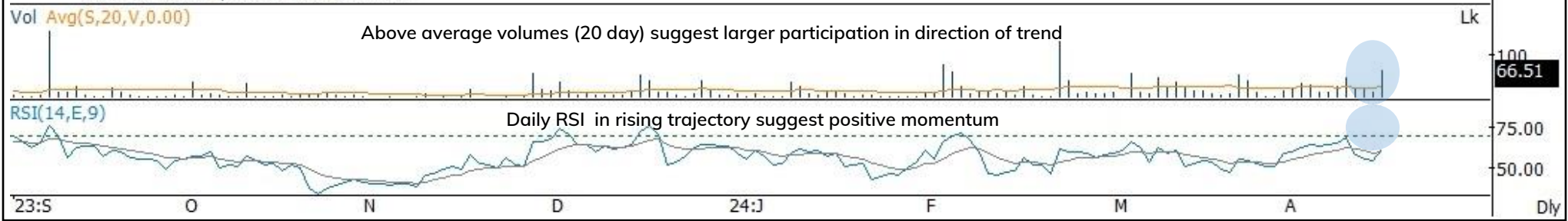
Rec. Price	672-684	Target	738.00	Stop loss	652.00	Upside	8%
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Daily Chart

Price rebounding after taking support at lower band of rising channel and 20 day EMA with volumes offers fresh entry opportunity. Resilience amid recent volatility signifying strength and augurs well for next leg of up move



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

April 19, 2024

ICICI Securities Ltd. | Retail Equity Research

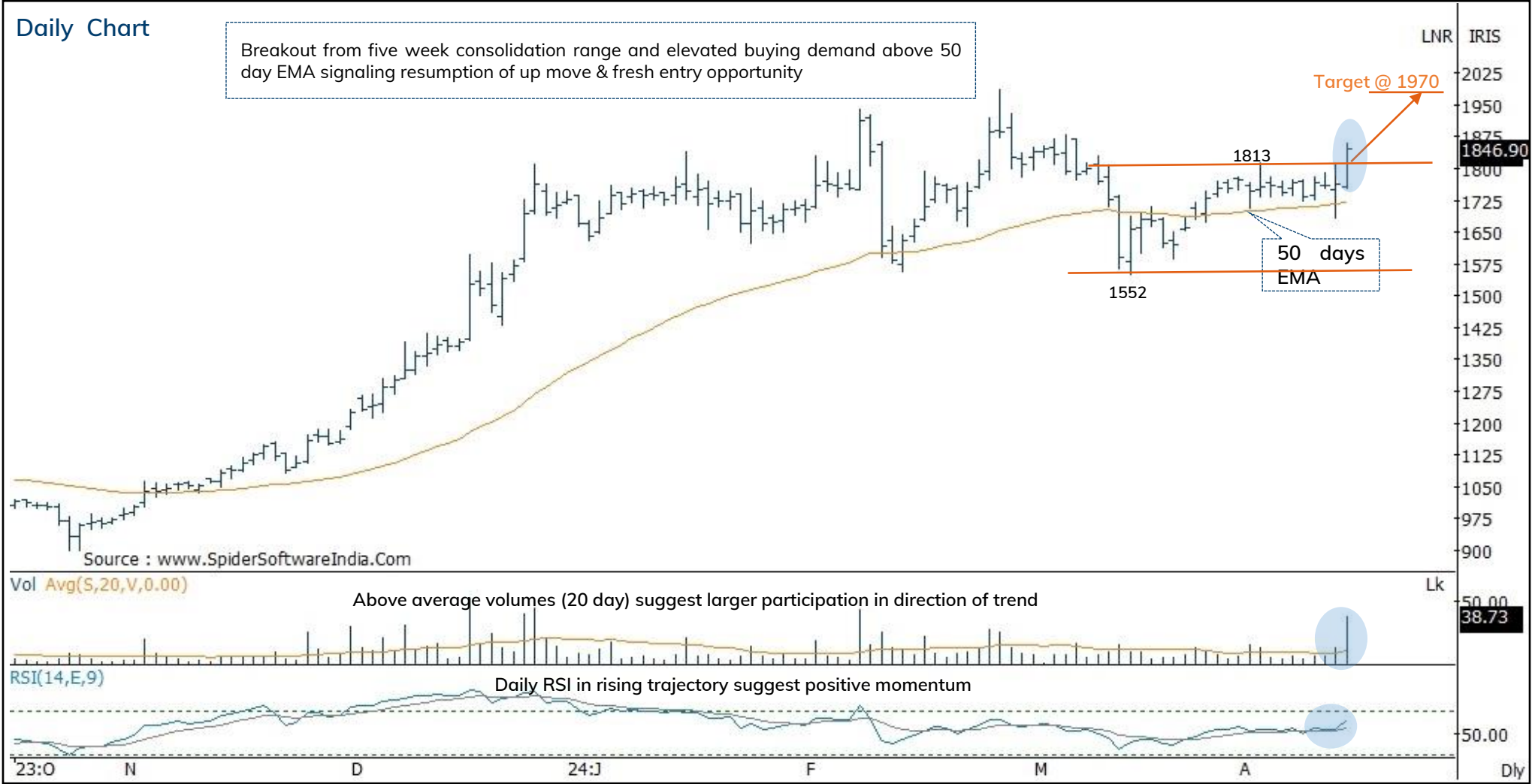
Bharat Dynamics(BHADYN)

Duration: 14 Days



Recommended on I-click to gain on 16th April 2024 at 11:48

Rec. Price	1795-1820	Target	1970.00	Stop loss	1715.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 19, 2024

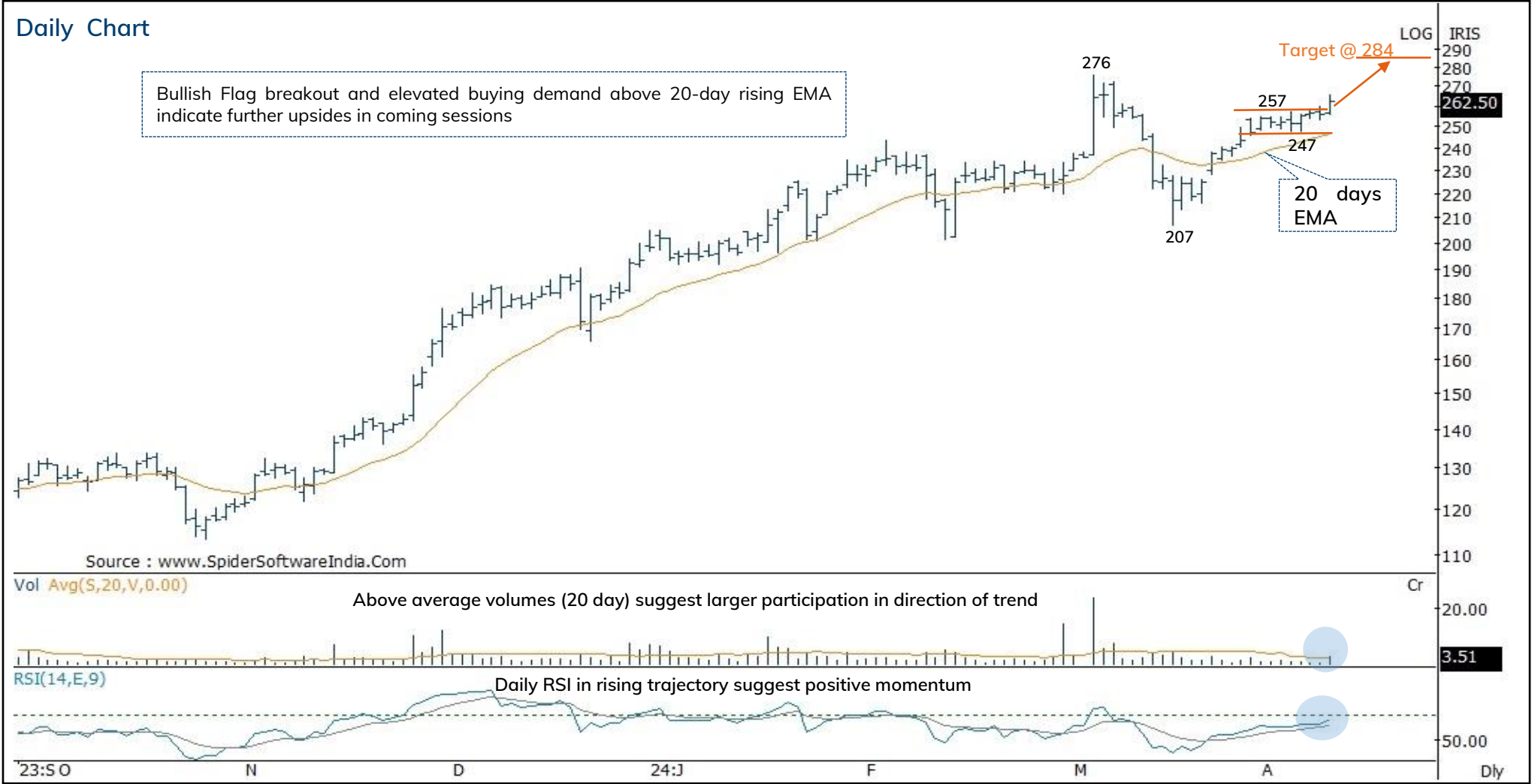
ICICI Securities Ltd. | Retail Equity Research

BHEL(BHEL)

Duration: 14 Days

Recommended on I-click to gain on 10th April 2024 at 9:25

Rec. Price	259-263	Target	284.00	Stop loss	248.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

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ICICI Securities Ltd. | Retail Equity Research

Hindustan Petroleum Corp. (HINPET)

Duration: 14 Days

Recommended on I-click to gain on 10th April 2024 at 14:30

Rec. Price	478-485	Target	525.00	Stop loss	460.00	Upside	8%
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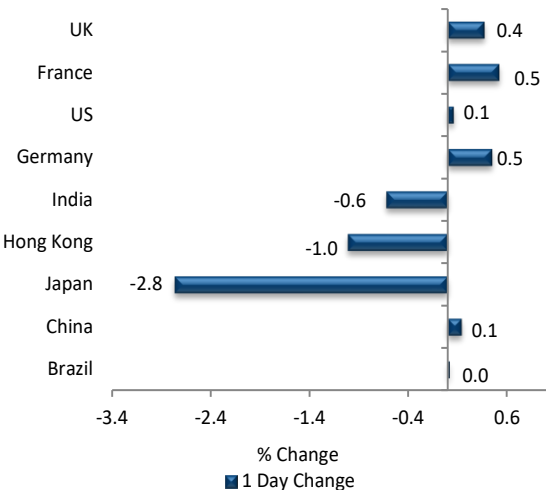


Source: Spider Software, ICICI Direct Research

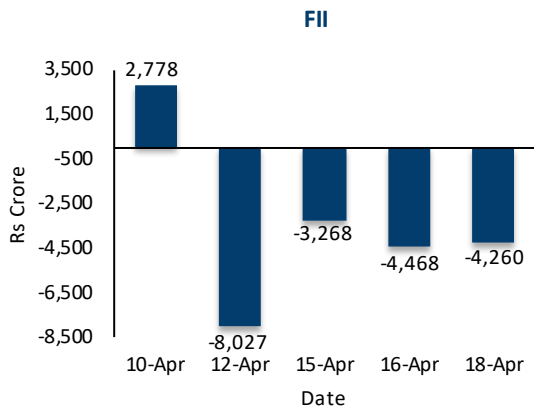
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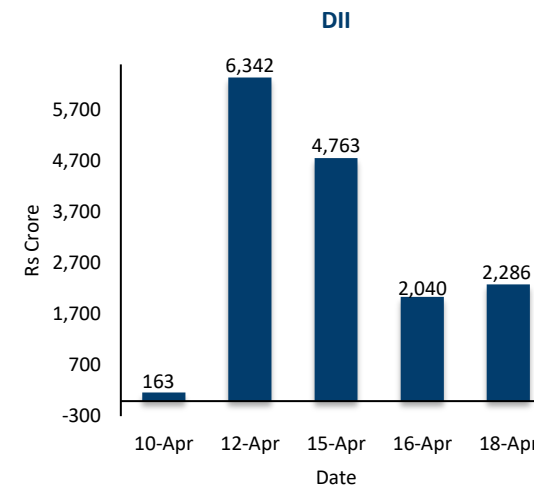
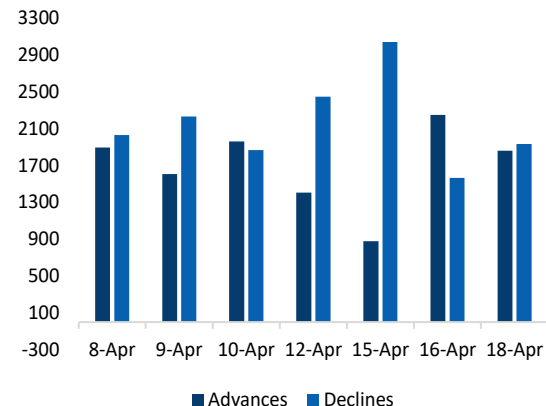
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
April 19, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	21995.85	21864	21730	21499	22228	22460	22593
S&P BSE SENSEX INDEX	Neutral	72488.99	72079	71669	70972	73186	73883	74294
NIFTY BANK	Neutral	47069.45	46758	46446	45911	47606	48142	48453
NIFTY 50 FUTURES	Neutral	22080.9	21957	21835	21642	22272	22465	22588
NIFTY BANK FUTURES	Neutral	47180.1	46828	46477	45914	47742	48305	48656
AARTI INDUS LTD	Neutral	725.25	711	696	670	752	778	793
ABB INDIA LTD	Negative	6369.5	6238	6107	5904	6572	6775	6906
ABBOTT INDIA LTD	Negative	26065.2	25895	25725	25465	26326	26587	26757
ABCAPITAL	Neutral	201.95	199	197	192	207	212	214
ACC LTD	Neutral	2425.1	2388	2352	2304	2472	2520	2556
ADANI ENTERPRISE	Negative	3019.3	2971	2921	2834	3108	3195	3244
ADANI PORTS AND	Neutral	1295.55	1280	1263	1234	1325	1354	1371
ADITYA BIRLA FAS	Positive	229.75	227	224	218	235	240	243
ALKEM LABORATORI	Negative	4650.85	4609	4566	4496	4722	4792	4834
AMBUJA CEMENTS	Positive	615.25	604	594	577	631	648	658
APOLLO HOSPITALS	Negative	6074.15	5974	5873	5692	6255	6435	6536
APOLLO TYRES LTD	Positive	473.2	467	461	451	482	491	497
ASHOK LEYLAND	Negative	169.7	168	165	160	175	179	182
ASIAN PAINTS LTD	Neutral	2807.7	2785	2763	2726	2844	2881	2903
ASTRAL LTD	Positive	1987.45	1972	1957	1939	2005	2023	2038
ATUL LTD	Positive	5882.55	5822	5761	5657	5988	6091	6153
AU SMALL FINANCE	Positive	621.1	615	610	602	628	636	641
AUROBINDO PHARMA	Positive	1114.5	1097	1080	1064	1130	1146	1163
AXIS BANK LTD	Negative	1024	1009	992	971	1046	1068	1084
BAJAJ AUTO LTD	Positive	9021.3	8937	8854	8758	9116	9212	9295
BAJAJ FINANCE LT	Negative	6893.2	6841	6789	6712	6970	7047	7099
BAJAJ FINSERV LT	Negative	1593.9	1578	1563	1537	1619	1645	1660
BALCHI	Positive	368.65	364	359	352	375	383	387
BALKRISHNA INDS	Negative	2334.35	2311	2287	2248	2374	2413	2437
BANDHAN BANK LTD	Positive	173.3	171	170	167	175	178	179
BANK OF BARODA	Positive	259	255	251	246	263	267	271

Source: Bloomberg, ICICI Direct Research
April 19, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1343.55	1334	1323	1306	1362	1379	1390
BERGER PAINTS	Positive	515.9	507	499	484	530	545	554
BHARAT ELECTRON	Positive	231.15	229	225	220	237	241	245
BHARAT FORGE CO	Positive	1186.2	1175	1164	1153	1198	1208	1220
BHARAT HEAVY ELE	Positive	253.2	249	245	238	260	267	272
BHARAT PETROL	Positive	589.6	578	566	546	610	630	643
BHARTI AIRTEL	Neutral	1265.75	1226	1188	1160	1292	1320	1358
BIOCON LTD	Positive	267.2	265	260	255	274	280	284
BIRLASOFT LTD	Negative	698.4	690	680	664	715	731	741
BOSCH LTD	Negative	29924.1	29668	29412	29021	30315	30706	30963
BRITANNIA INDS	Neutral	4695	4655	4615	4563	4747	4799	4840
CAN FIN HOMES	Neutral	762.1	754	747	735	773	785	793
CANARA BANK	Positive	583.45	579	573	566	593	601	606
CHAMBAL FERTILIS	Negative	365.45	360	356	347	372	380	385
CHOLAMANDALAM IN	Negative	1118.8	1107	1096	1077	1137	1156	1167
CIPLA LTD	Positive	1347.3	1332	1317	1291	1374	1399	1415
CITY UNION BANK	Neutral	152.75	151	150	147	156	158	160
COAL INDIA LTD	Neutral	438.6	431	422	410	453	466	475
COFORGE LTD	Neutral	5206.9	5151	5095	5015	5287	5367	5423
COLGATE PALMOLIV	Positive	2667.7	2640	2613	2574	2707	2747	2774
CONTAINER CORP	Positive	924.15	911	898	876	946	968	981
COROMANDEL INTER	Positive	1119.9	1107	1094	1071	1143	1166	1180
CROM GREAVES CON	Positive	297.75	292	287	283	301	305	311
CUMMINS INDIA	Positive	3124.05	3089	3055	3019	3159	3195	3230
DABUR INDIA LTD	Positive	503.85	500	497	493	507	511	514
DALMIA BHARAT LT	Neutral	1949	1930	1912	1884	1976	2004	2022
DEEPAK NITRITE	Neutral	2305.25	2277	2250	2206	2348	2392	2420
DIVI LABS LTD	Negative	3708.9	3675	3642	3589	3761	3814	3847
DIXON TECHNOLOGI	Neutral	7498.35	7378	7258	7097	7659	7820	7940
DLF LTD	Positive	856.05	842	829	807	877	899	912
DR LAL PATHLABS	Positive	2244.6	2211	2177	2119	2303	2361	2395

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	5957.15	5887	5817	5697	6076	6197	6266
EICHER MOTORS	Positive	4351.2	4312	4272	4206	4418	4484	4524
ESCORTS KUBOTA L	Positive	3018.25	2957	2895	2802	3112	3205	3267
EXIDE INDUS LTD	Positive	449.65	436	423	400	473	495	509
FED BANK LTD	Positive	152.15	151	149	147	154	157	158
GAIL INDIA LTD	Positive	203.55	198	195	187	210	217	221
GLENMARK PHARMA	Neutral	1041.8	1030	1017	1000	1060	1077	1090
GMR AIRPORTS INF	Positive	80	80	78	77	82	84	85
GNFC	Negative	672.35	664	657	646	682	693	700
GODREJ CONSUMER	Neutral	1162.75	1150	1136	1113	1186	1208	1222
GODREJ PROPERTIE	Neutral	2537.6	2497	2458	2388	2606	2676	2715
GRANULES INDIA	Positive	414.65	410	405	397	422	429	434
GRASIM INDS LTD	Neutral	2226.05	2197	2168	2116	2279	2330	2360
GUJARAT GAS LTD	Negative	553.35	546	539	527	565	577	585
HAVELLS INDIA	Positive	1493.7	1476	1459	1432	1520	1547	1564
HCL TECH LTD	Negative	1466.85	1453	1438	1424	1482	1496	1511
HDFC ASSET MANAG	Positive	3772.4	3727	3681	3632	3822	3871	3917
HDFC BANK LTD	Positive	1494.7	1485	1474	1457	1513	1530	1541
HDFC LIFE INSURA	Positive	605.65	598	591	578	618	631	638
HERO MOTOCORP LT	Negative	4251.3	4189	4127	4022	4356	4461	4523
HINDALCO INDS	Positive	612.8	607	601	592	622	631	637
HINDUSTAN AERONA	Positive	3677.15	3630	3584	3515	3745	3814	3861
HINDUSTAN COPPER	Neutral	355.5	349	343	334	364	373	379
HINDUSTAN PETRO	Positive	477.3	470	462	450	490	502	510
HINDUSTAN UNILEV	Positive	2214.8	2204	2192	2176	2233	2250	2262
IDFC	Positive	121.95	121	119	117	125	127	128
IDFC FIRST BANK	Positive	82.6	81	81	79	84	85	86
INDIA CEMENTS	Positive	221.75	217	214	207	227	234	238
INDIAMART INTERM	Positive	2541.85	2508	2475	2422	2595	2649	2682
INDIAN ENERGY EX	Neutral	144.95	142	140	136	148	152	153
INDIAN HOTELS CO	Neutral	593.4	587	580	574	600	606	613

Source: Bloomberg, ICICI Direct Research
April 19, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	169	167	164	160	174	178	181
INDIAN RAILWAY C	Negative	992.95	977	960	931	1022	1051	1068
INDRAPRASTHA GAS	Negative	437.3	426	413	391	461	483	496
INDUS TOWERS LTD	Positive	344.4	334	325	315	353	363	372
INDUSIND BANK	Negative	1474.4	1460	1444	1419	1500	1524	1540
INFO EDGE	Negative	5717.75	5669	5622	5545	5794	5870	5918
INFOSYS LTD	Negative	1419.25	1403	1387	1366	1441	1461	1478
INTERGLOBE AVIAT	Positive	3590.1	3551	3510	3446	3655	3718	3759
IPCA LABS LTD	Positive	1352.3	1333	1314	1294	1373	1394	1413
ITC LTD	Negative	418.85	415	412	406	424	430	434
JINDAL STEEL & P	Positive	905.85	892	877	855	929	951	966
JK CEMENTS LTD	Neutral	4150	4087	4025	3943	4232	4314	4376
JSW STEEL LTD	Negative	844.8	838	832	822	854	864	871
JUBILANT FOODWOR	Negative	441.9	438	434	428	448	454	457
KOTAK MAHINDRA	Positive	1786.75	1775	1764	1745	1805	1824	1835
L&T FINANCE HOLD	Positive	161.3	160	158	155	165	168	171
L&T TECHNOLOGY S	Negative	5277.6	5218	5158	5065	5371	5464	5524
LARSEN & TOUBRO	Positive	3550.95	3520	3491	3442	3598	3647	3676
LAURUS LABS LTD	Positive	431.4	426	420	410	442	452	459
LIC HOUSING FIN	Positive	642.4	632	622	605	659	676	686
LTIMINDTREE LTD	Neutral	4697.15	4663	4630	4583	4743	4790	4823
LUPIN LTD	Negative	1594.05	1578	1562	1533	1622	1650	1666
M&M FIN SERVICES	Neutral	291.1	288	285	282	293	297	299
MAHANAGAR GAS LT	Neutral	1401.2	1367	1334	1273	1461	1522	1555
MAHINDRA & MAHIN	Neutral	2024.95	1999	1973	1929	2070	2114	2140
MANAPPURAM FINAN	Positive	188.95	187	184	179	194	198	201
MARICO LTD	Neutral	506.4	496	485	475	517	527	538
MARUTI SUZUKI IN	Positive	12405	12282	12160	12000	12564	12724	12846
MAX FINANCIAL SE	Positive	1005.15	993	981	960	1026	1047	1059
MCX INDIA LTD	Positive	3890.4	3791	3691	3617	3965	4039	4138

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1739.75	1712	1685	1667	1757	1775	1803
MRF LTD	Positive	129231.5	128323	127414	125824	130822	132412	133321
MUTHOOT FINANCE	Positive	1655.7	1630	1604	1573	1687	1718	1744
SAMVARDHANA MOTH	Positive	125.85	124	122	119	129	132	134
MPHASIS LTD	Positive	2336.45	2307	2275	2233	2380	2423	2454
NATIONAL ALUMIN	Positive	181.35	178	175	171	186	191	194
NAVIN FLUORINE I	Positive	3228.85	3187	3145	3076	3298	3367	3409
NESTLE INDIA LTD	Negative	2462.55	2401	2340	2269	2533	2604	2665
NMDC LTD	Neutral	235.2	231	226	218	244	252	258
NTPC LTD	Negative	351.15	347	342	335	359	366	371
OBEROI REALTY	Neutral	1399.15	1371	1342	1291	1450	1502	1530
OIL & NATURAL GA	Negative	274.15	268	264	254	283	292	297
ORACLE FINANCIAL	Negative	7725.95	7622	7519	7335	7909	8093	8197
PAGE INDUSTRIES	Neutral	35357.6	34980	34602	34192	35768	36178	36556
PERSISTENT SYS	Negative	3843.9	3790	3737	3652	3928	4013	4067
PETRONET LNG LTD	Positive	302	295	288	276	315	326	334
PI INDUSTRIES	Negative	3716.55	3679	3642	3583	3774	3833	3870
PIDILITE INDS	Positive	2871.8	2848	2824	2787	2909	2946	2971
PIRAMAL ENTERPRI	Positive	841.2	834	826	814	854	866	874
POLYCAB INDIA LT	Positive	5329.9	5274	5219	5139	5409	5489	5544
POWER FINANCE	Positive	395.45	391	385	377	405	413	419
POWER GRID CORP	Positive	280.1	276	271	264	288	295	301
PUNJAB NATL BANK	Neutral	129.55	128	126	124	131	134	135
PVR INOX LTD	Positive	1426.95	1394	1362	1339	1449	1472	1503
RAMCO CEMENT/THE	Neutral	799.45	791	782	770	812	824	832
RBL BANK LTD	Positive	245.95	243	240	235	252	256	260
REC LTD	Positive	428.65	424	418	409	438	446	452
RELIANCE INDS	Positive	2928.65	2908	2887	2855	2961	2993	3015
SBI CARDS & PAYM	Positive	726	718	712	700	737	748	755
SBI LIFE INSURAN	Neutral	1456.95	1442	1427	1407	1478	1499	1514
SHREE CEMENT	Negative	24425.85	24163	23899	23431	24895	25363	25627

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2371.45	2342	2311	2261	2423	2473	2504
SIEMENS LTD	Positive	5579.55	5504	5430	5360	5648	5718	5793
SRF LTD	Positive	2529.95	2506	2483	2449	2563	2597	2620
STATE BANK IND	Neutral	744.8	738	731	720	756	767	774
STEEL AUTHORITY	Negative	144.8	142	139	135	150	155	158
SUN PHARMA INDU	Neutral	1516.4	1500	1484	1461	1540	1562	1579
SUN TV NETWORK	Positive	611.7	604	598	593	616	622	628
SYNGENE INTERNAT	Neutral	708.65	704	699	693	715	721	726
TATA CHEMICALS	Positive	1105.05	1082	1060	1023	1141	1178	1200
TATA COMM	Neutral	1854.1	1820	1785	1733	1907	1959	1994
TATA CONSULTANCY	Neutral	3862	3830	3797	3744	3916	3969	4002
TATA CONSUMER PR	Positive	1134.55	1121	1109	1090	1152	1171	1184
TATA MOTORS LTD	Negative	971.35	957	943	920	994	1017	1031
TATA POWER CO	Positive	429.75	423	417	407	439	449	455
TATA STEEL LTD	Positive	160.05	158	156	153	163	166	168
TECH MAHINDRA LT	Negative	1179.65	1168	1156	1136	1200	1220	1232
TITAN CO LTD	Neutral	3525.1	3464	3403	3305	3623	3721	3782
TORRENT PHARMA	Positive	2546.85	2525	2502	2471	2578	2609	2632
TRENT LTD	Positive	4087.1	3984	3880	3783	4185	4282	4387
TVS MOTOR CO LTD	Negative	1940.7	1916	1891	1854	1977	2013	2038
ULTRATECH CEMENT	Neutral	9382.75	9307	9231	9121	9493	9603	9679
UNITED BREWERIES	Neutral	1840.75	1826	1811	1791	1860	1880	1895
UNITED SPIRITS	Positive	1148.9	1140	1131	1119	1162	1175	1183
UPL LTD	Neutral	478.4	471	465	455	488	499	504
VEDANTA LTD	Positive	388.5	383	377	372	395	401	407
VODAFONE IDEA LT	Positive	13.2	12	13	12	13	13	13
VOLTAS LTD	Positive	1291.7	1279	1267	1249	1309	1327	1339
WIPRO LTD	Negative	444.35	441	435	428	453	461	466
ZEE ENTERTAINMEN	Positive	144.8	142	140	137	148	152	154
ZYDUS LIFESCIENC	Neutral	937	929	921	908	950	963	971

Source: Bloomberg, ICICI Direct Research
April 19, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Cod	Strategy	Recommended Pric	Targets	SL	Gain/Loss %	Comment
18-Apr-24	Nifty (Current Month Future)	NIFTY	Sell	22242-22272	22207/22154.0	22309.00	100points	target 2 achieved
18-Apr-24	Hindustan Unilever	HINLEV	Buy	2215-2217	2241.00	2206.90	0.90	Book profit at 2235.40
18-Apr-24	Bajaj Finserv	BAFINS	Sell	1630-1632	1615.00	1640.50	-	No trade

Duration: Cash Positional

Date	Scrip	Idirect Cod	Strategy	Recommended Pric	Targets	SL	Gain/Loss %	Comment
15-Apr-24	Indraprastha Gas	INDGAS	Buy	472-482	515.00	458.00	-3.40	Stoploss triggered
15-Apr-24	National Aluminium	NATALU	Buy	180-185	198.00	177.00	0.00	Exit at 182.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
15-Apr-24	NTPC	361	Buy	360-366	408	342	3 Months
10-Apr-24	Oil India	621	Buy	630-642	730	580	3 Months
2-Apr-24	Reliance Industries	2931	Buy	2920-2958	3270	2790	3 Months
28-Mar-24	State Bank of India	759	Buy	738-748	838	698	3 Months
7-Mar-24	TCS	3941	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	345	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	455	Buy	464-474	540	410	3 Months

All the recommendations are in Cash segment

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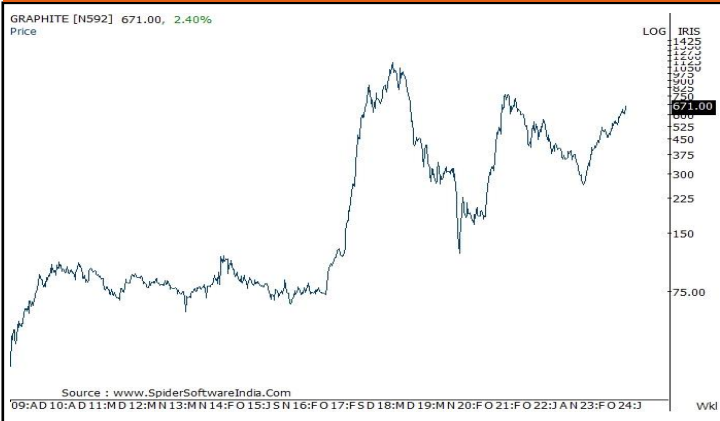
Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
18-Apr	Initial Jobless Claims/Continuing claims	18-Apr	Swift Global Payments CNY
25-Apr	GDP Annualized QoQ	27-Apr	Industrial Profits YoY
26-Apr	PCE Deflator MoM	28-Apr	Manufacturing PMI
30-Apr	Conf. Board Consumer Confidence	28-Apr	Non-manufacturing PMI
30-Apr	Conf. Board Present Situation	28-Apr	Composite PMI
India		UK	
30-Apr	Eight Infrastructure Industries	19-Apr	Retail Sales Ex Auto Fuel MoM
		23-Apr	Markit/CIPS UK Services PMI
		23-Apr	Markit/CIPS UK Composite PMI
		26-Apr	GfK Consumer Confidence
		30-Apr	Net Consumer Credit
		30-Apr	Lloyds Business Barometer

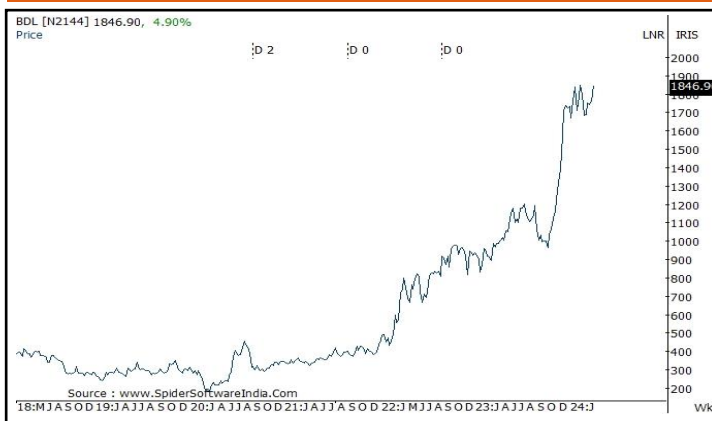
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Price history of last three years

Graphite India



Bharat Dynamics



BHEL



HPCL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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