

Research Scorecard

June 2023



Dedicated team for Fundamental, Derivative and Technical research in Retail research

Total 36 fundamental research analysts covering 370 companies across sectors

Long term Investing	 Three to five years perspective – Equity model portfolio Twelve to 15 month perspective – Detailed company reports Others – Muhurat Picks, Annual Strategy Picks, event based picks
Medium term Investing	 Three to Six months perspective Quant Picks and Gladiator Stocks
Short term Trading	 Seven to 30 days perspective Monthly and Weekly Reports – Technical & Derivatives Momentum Pick, Positional Derivatives and Volatility Insight
Intra – day Trading	 One to three days perspective Daily Calls – Technical, Momentum and Derivatives Intra-day Calls – BTST, Margin and Derivatives



Research Performance – Long Term Investing



Company	Reco Price (₹)	Target Price (₹)	Return (%)	CMP	Status*	Date of Closing/Profit Booking
Axis Bank	797.9	970	21.6		Target Achieved	04-01-2023
City Union Bank	183	215	17.5	126	-31%	
Apollo Tyres	269	335	24.5		Target Achieved	05-01-2023
Eicher Motors	3390	4170	23.0	3732	10%	
Coforge	3593	4375	21.8		Target Achieved	24-01-2023
Lemon Tree Hotels	85	110	29.4	93.2	10%	
Healthcare Global Ent	295	345	16.9	317	7%	
Lauras Lab	505	675	33.7		Close Call	16-12-2022
Container Corp	695	890	28.1	672	-3%	
Havells India	1279	1650	29.0	1348	5%	
* upside till 7th June 2023						

Recommended on October 12, 2022

Muhurat Picks performance of previous year (October 2021)

- Recommendations: 7
- Success Rate: 71%
- Average return on positive calls: 21%



Yearly Strategy performance of previous year (CY22)

- Recommendations: 10
- Success Rate: 50%
- Average return on positive calls: 34.8%

Recommended on December 27, 2022

Company	Reco Price (₹)	Target Price (₹)	Return (%)	СМР	Status	Date of Closing/Profit Booking
Kajaria Ceramics	1101	1340	22.0	1264	15%	
Sterlite Technologies	172	220	28.0	150	-13%	
Maruti Suzuki	8305	11200	35.0	9761	18%	
Mahindra CIE	326	410	26.0		Target Achieved	1st Februay 2022
IndusInd Bank	1202	1450	21.0	1311	9%	
HDFC AMC	2164	2600	20.0	1973	-9%	
Nesco Ltd	601	800	33.0	651	8%	
V Guard Industries	261	310	19.0	254	-3%	
Reliance Industries	2545	3050	20.0	2475	-3%	
* upside till 7th May 2023						



Portfolio Name	Incep Return 3N	/I Returns §6N	A Returns 91Y	Returns %
Proposed Capex Plays	62.0%	13.4%	12.4%	32.8%
Outperformance	43.9%	5.0%	13.3%	21.2%
Leaders of Tomorrow	65.5%	16.7%	11.3%	31.0%
Outperformance	36.0%	8.3%	12.3%	19.4%
Infra & Real	45.2%	16.4%	6.5%	29.1%
Outperformance	27.5%	8.0%	7.4%	17.5%
Unorganised to Organised	2 <mark>8.9%</mark>	12.3%	<mark>3</mark> .3%	18.3%
Outperformance	1 <mark>1.1%</mark>	3.9%	4.3%	6.7%
Export Champ	28. <mark>8%</mark>	10.2%	7.4%	14.0%
Outperformance	10.7%	1.8%	8.3%	2.4%
Capital Compounders	30.4%	9.2%	3.0%	15.5%
Outperformance	4.5%	0.8%	4.0%	3.9%
Logistics	17.3%	8.1%	-3.4%	10.6%
Outperformance	-0.9%	-0.3%	-2.4%	-1.0%

Portfolio Name	Incep ReturnM Returns % M Returns % Y Returns %					
All Weather Multicap	28.1%	9.4%	2.2%	19.9%		
Outperformance	-1.3%	1.1%	3.1%	8.3%		
Equity Opportunities	22.6%	8.4%	3.4%	22.6%		
Outperformance	-3.6%	0.0%	4.4%	11.0%		
Equity Growth	22.1%	12.8%	8.4%	31.2%		
Outperformance	-4.1%	4.4%	9.4%	19.6%		
Equity Frontline	10.3%	8.1%	1.5%	14.6%		
Outperformance	-16.3%	-0.3%	2.4%	3.0%		
Rising India	12.6%	9.8%	3.4%	19.4%		
Outperformance	-16.9%	1.4%	4.3%	7.8%		
CRAMS Oppo	-3.7%	8.8%	-0.2%	2.1%		
Outperformance	-21.5%	0.4%	0.8%	-9.4%		

Fundamental One Click Portfolio MIS



Portfolio Name	Inception Date	Return %	AUM (Rs. Lacs
Best under 100	02-07-2020	176.1%	169.8
Stocks under 12 PE	07-01-2021	107.7%	23.3
Fab 5 Chemicals	19/06/2020	103.9%	50.8
Defence 2022	09-03-2022	103.2%	450.9
Golden Largecap	00-01-1900	95.1%	29.7
Aat <mark>man</mark> irbhar Bhavishya	19/06/2020	94.0%	6.4
Best under 200	03-03-2021	91.3%	73.4
Golden Midcap	00-01-1900	85.3%	45.0
Auto Anc Multibagger	24-05 <mark>-20</mark> 21	81.5%	10.1
Best of Both World	<mark>19/06/</mark> 2020	77.1%	9.3
Banking @ T 20	29-08-2020	59.4%	7.0
Mangal Arambh	08-07-2020	59.2%	48.6
Nano Basket - IT Sector	08-12-2022	56.0%	103.9
EV Winners	19-05-2021	47.3%	29.7

• Currently, we have 48 live portfolios with average return of 37.5%

• We have exited 67 portfolios with average return of 14.8%, 109% being the highest booked return * CMP as on 2nd June 2023



Yearly Technical Recommendations for CY23					
Rec. Date	Stock Recommended	Buying Range	Target	% Profit/Loss	Comment
19-Dec-22	Techno Electric & Eng	312.00	410.00	20	Booked profit at 374.00
19-Dec-22	KEC International	473.00	598.00	13	Booked 50% profit at 535
19-Dec-22	Bosch	17090.00	22000.00	11	Booked 50% profit at 18970
19-Dec-22	Bajaj Electri <mark>cals</mark>	1130.00	1440.00	10	Booked 50% profit at 1243
19-Dec-22	Larsen & Toubro	2148.00	2520.00	8	Booked 50% profit at 2316
19-Dec-22	Am <mark>buj</mark> a Cements	545-572	660.00		Open
19-Dec-22	Federal Bank	132-140	168.00		Open
19-Dec-22	Sundaram Finance	2290-2420	289 <mark>0</mark> .00		Open
19-Dec-22	Mishra Dhatu Nigam	215-230	29 <mark>5</mark> .00		Open

Yearly Technical performance for CY23

- Total Recommendations: 9
- Open: 4
- Positive: 5
- Strike Rate: 100%
- Average return on positive calls: 12.0%

Yearly Quant picks



Yearly Quant Picks for 2023

- Recommendations: 6
- Profits booked : 0
- Stop loss Triggered: 0
- Open : 6
- Success Rate: NA
- Average return on positive calls: NA

Yearly Quant Picks performance in CY22

Date	Scrip	Action	Price	Target	Stop Loss	Last close	Return at close	Time Fran	ne Remarks
23 Dec 21	Mindtree	Buy	4500-4620	5810	3925	3925	-14.7%	12 months	Stoploss triggered
23 Dec 21	Reliance	Buy	2300-2360	2960	1990	2653	13.9%	12 months	Profit booked
23 Dec 21	PVR Limited	Buy	1290-1330	1680	1120	1520	16.0%	12 months	Profit booked
23 Dec 21	State Bank of India	Buy	445-460	580	384	511	12.8%	12 months	Profit booked
23 Dec 21	Apollo Hospitals	Buy	4700-4820	6045	4098	4305	-10.3%	12 months	Stoploss triggered



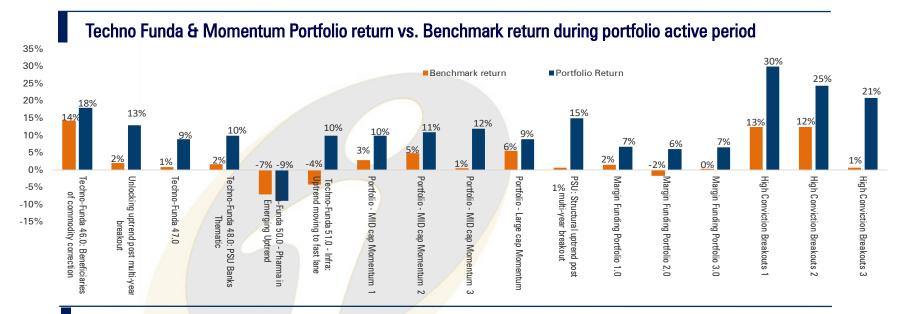
FY23 Performance

- Total Recommendations: 14
- Open: 3
- Positive: 10
- Strike Rate: 91%
- Average return of Portfolio: 12%
- Average return of NSE 500 during portfolio active period: 2%

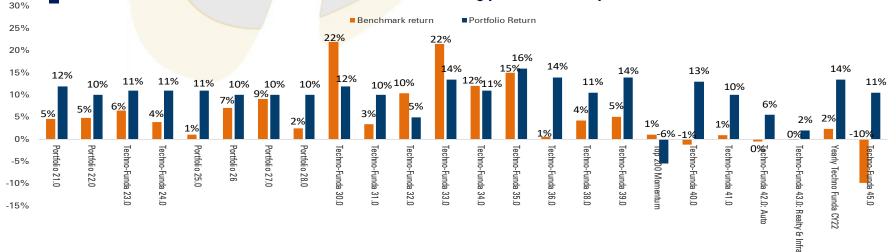
Performance since inception (FY21 - till date)

- Total Recommendations: 68
- Open: 7
- Positive: 59
- Strike Rate: 97%
- Average return of Portfolio: 11%
- Average return of NSE 500 during portfolio active period: 6%
- 75% of the portfolios were closed within average 41 days





Techno Funda Portfolio return vs. Benchmark return during portfolio active period



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Research Performance – Medium Term Investing



FY23 Performance

- Recommendations: 12
- Open: 1
- Exit at cost: 0
- Strike Rate: 100%
- Average return on positive calls: 10.0%

Performance from FY21-till date

- Recommendations: 107
- Open: 2
- Exit at cost: 1
- Strike Rate: 91%
- Average return on positive calls: 15.0%
- Average return on negative calls: -12.0%

Gladiator Stocks - Success rate consistently above 76%



FY24 Performance

- Recommendations: 27
- Open: 5
- Exit at cost: 1
- Strike Rate: 81%
- Average return on positive calls: 11.0%
- Average return on negative calls: -5.5%

Performance since inception (FY15 - till date)

- Recommendations: 873
- Open: 5
- Exit at cost: 27
- Strike Rate: 78%
- Average return on positive calls: 15.0%
- Average return on negative calls: -8.0%

Quant Picks



FY24 Performance

- Number of Calls recommended: 4
- Positive payoff: 2
- Open: 2
- Success rate: 100%
- Average return on positive calls: 6%

Performance since 2018

- Recommendations: 391
- Positive payoff: 271
- Open: 10
- Exit at cost: 8
- Success Rate: 73%
- Average return on positive calls: 12%



Research Performance – Short Term Trading

Margin Funding Picks



May Performance

- Recommendations :10
- Open: 3
- Exit at cost: 0
- Strike rate: 100%
- Average return on positive calls: 8%

FY24 Performance

- Recommendations : 18
- Open: 3
- Exit at cost: 0
- Strike rate: 100%
- Average return on positive calls : 8.0%

Momentum Pick (Positional Recommendations)



May Performance

- Recommendations :36
- Open: 2
- Exit at cost: 4
- Strike rate: 90%
- Average return on positive calls: 6.0%
- Average return on Negative calls: -2.5%

FY24 Performance

- Recommendations : 58
- Open: 2
- Exit at cost: 5
- Strike rate: 92%
- Average return on positive calls : 5.5%
- Average return on Negative calls: -2.5%



Research Performance – Intra Day Trading

Trading Calls (Intraday)



May Performance

Strike rate of 67%

Trading	Margin Calls & Derivative calls
Total Calls	430
Positive Payoff	287
Open	0
Strike Rate	67%



May Performance

- No. of Calls : 41
- Profits Booked : 28
- Exit in loss : 4
- Exit at cost : 1
- Open/Not Initiated : 0
- Success rate: 70.00%

Stock Recommendations

- No. of Calls : 16
- Profits Booked : 9
- Exit in loss : 3
- Exit at cost : 1
- Open/Not Initiated : 0
- Success rate: 60.00%

Index Recommendation

- No. of Calls : 25
- Profits Booked : 19
- Exit in loss : 1
- Exit at cost : 0
- Open/Not Initiated : 0
- Success rate: 76.00%

Performance since 2018 (Stocks and Index combined)

- No. of Calls : 1367
- Profits Booked : 920
- Exit in loss : 357
- Exit at cost : 15
- Open/Not Initiated : 31
- Success rate: 69.64%

Expiry Index Calls



May Performance

- Recommendations: 121
- Exit at cost : 11
- Profits Booked 67
- Success Rate: 60.36%

FY22 Performance

- Recommendations: 2422
- Exit at cost : 63
- Profits Booked : 1697
- Success Rate: 70.06%

Currency Derivatives



May Performance

- Recommendations: 53
- Exit at cost : 0
- Profits Booked : 32
- Success Rate: 60.4%

Performance since April 2020

- Recommendations: 1854
- Exit at cost : 28
- Profit Booked : 1269
- Success Rate: 68.5%

Commodity Derivatives



May Performance

- Recommendations: 151
- Exit at cost : 4
- Profits Booked : 103
- Success Rate: 68.2%

As on Date Performance

- Recommendations: 4277
- Exit at cost : 36
- Profit Booked : 2864
- Success Rate: 67%



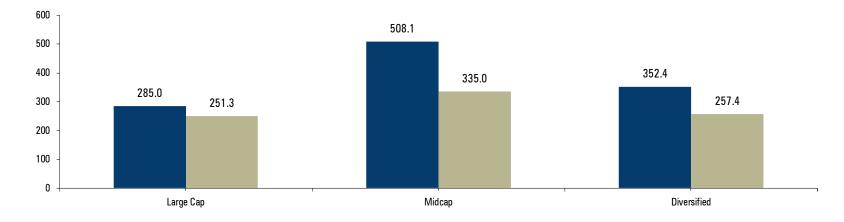
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- New ideas have generated strong returns, Nano Nivesh recommendations depict seven stocks that turned into multi-baggers
- I-direct Instinct report captures the tactical market opportunity by giving fundamental call in a time bound manner in short report
- Stock Tales are concise, holistic stock reports across a wide spectrum of sectors, offers new stocks recommendations

Equity Model Portfolio



Performance (return since inception)#

All three portfolios continue to outperform their respective benchmark indices, indicating that our picks have been more consistent and stable vis-à-vis their respective indices on an average.



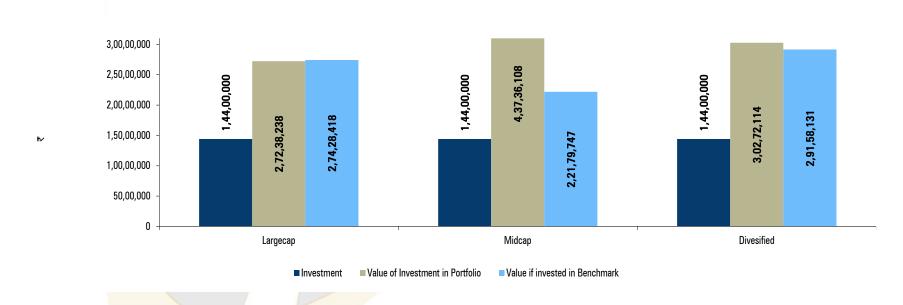
Portfolio Benchmark

As on May 31, 2023 # includes dividend yield

%



Value as on 31st May 2023



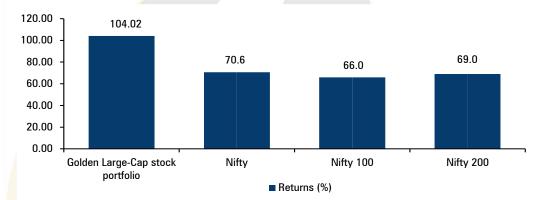
- SIPs in all three portfolios (large cap, midcap and diversified portfolio) continue to outperform
 SIPs in their respective index
- Assuming ₹ 1,00,000 invested as SIP at the end of every month
- Start date of SIP is June 30, 2011

Golden Stock Portfolio



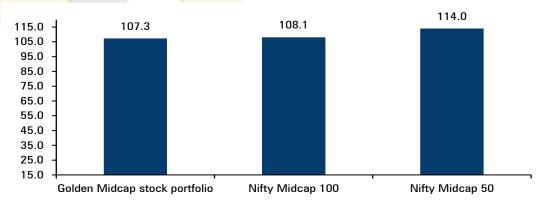
Performance (return since inception)#

Golden large cap portfolio continues to outperform its respective benchmark indices, indicating that our picks have been more consistent and stable vis-à-vis their respective indices on an average.



Performance of Golden Large cap Portfolio

Performance of Golden Mid Cap Portfolio







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