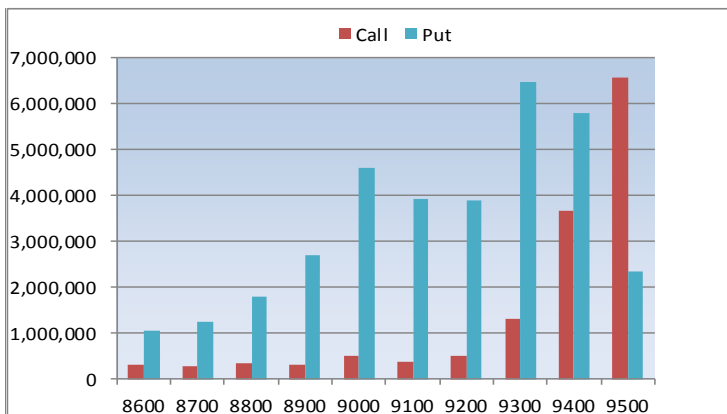


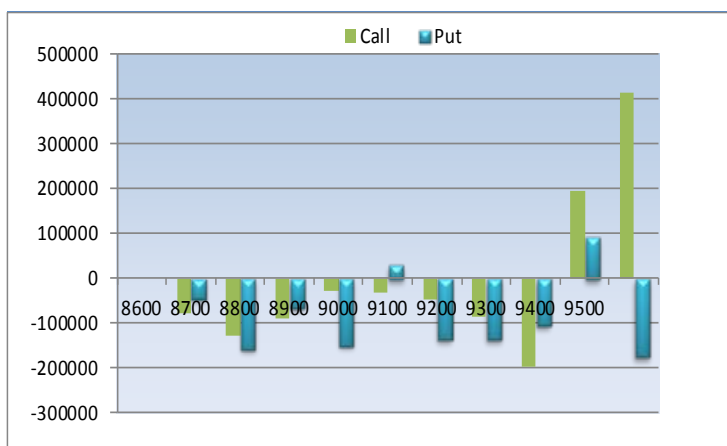
Highlights

- ❖ The Nifty was up by 10.35 points or 0.11% to settle at 9,438.25.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP. Besides, for trading purpose, **one could use sell on rise strategy upto the level of 9470 for Target of 9370 with SL of 9500.**
- ❖ Nifty May 2017 futures closed at 9443.65 on Monday at a premium of 5.40 points over spot closing of 9438.25.
- ❖ Among Nifty calls, 9500 SP from the May month expiry was the most active call with an addition of 4.1 lakh open interests. Among Nifty puts, 9400 SP from the May month expiry was the most active put with an addition of 90 thousand open interests.
- ❖ Nifty May futures saw a contraction of 12.9 lakh units, taking the total outstanding open interest to 1.78 Cr. units.
- ❖ Among most active underlying, State Bank of India witnessed a contraction of 9.4 lakh units of Open Interest in the May month futures contract, followed by Bank of India witnessing an addition of 19.9 lakh units of Open Interest in the May month contract, ITC witnessed a contraction of 8.4 lakh million units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were ITC up by 6.27%, Bharti Infratel up by 2.51%, Zee Entertainment up by 1.67%, Larsen & Toubro up by 1.60% and HCL Tech up by 1.46%.
- ❖ On the flip side, SBI down by 4.43%, Lupin down by 4.43%, Aurobindo Pharma down by 3.45%, Bank of Baroda down by 3.18% and Ambuja Cement down by 3.16% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,138	4,459	(321)
DII	3,653	2,391	1,263
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	69,518	69,638	(120)
Index Futures	4,675	4,754	(79)
Index Options	34,844	35,036	(192)
Stock Futures	21,207	21,055	152
Stock Options	8,792	8,793	(1)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
LT	1749.30	1.14	6.45	1759.33
MINDTREE	504.55	1.11	0.91	510.22
BOSCHLTD	23090.40	0.16	0.26	23328.04

Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
BEL	175.90	0.69	-27.54	177.92
INFY	963.55	0.23	-25.77	967.85
ASHOKLEY	85.95	0.94	-24.23	86.58
TATAMOTORS	449.65	1.14	-23.99	453.66

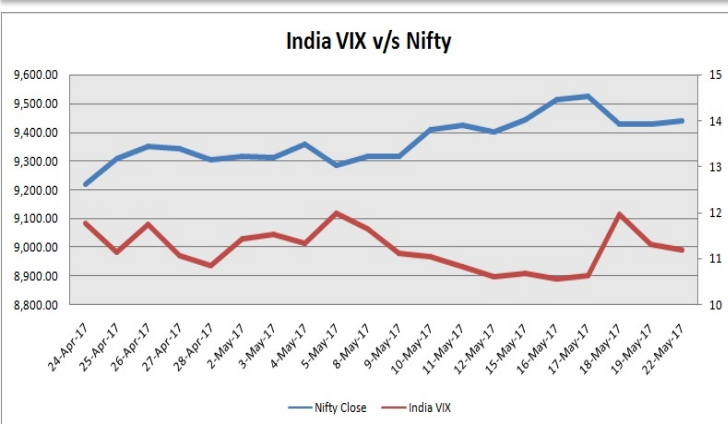
Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
CUMMINSIND	932.60	-3.82	9.11	906.95
BANKINDIA	156.45	-12.23	7.62	145.73
IBREALEST	167.70	-0.71	1.31	165.39
NHPC	30.55	-0.33	0.49	30.40

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
CANBK	361.40	-1.58	-33.47	355.44
CENTURYTEX	1135.00	-1.43	-33.07	1120.01
BHARTIARTL	372.55	-0.48	-27.52	369.86
TATAGLOBAL	147.75	-1.43	-26.99	146.32

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 0.88% and reached 11.20.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.13 for May month contract.
- ❖ The top five scrips with highest PCR on OI were TVS Motor (1.52), Bharti Airtel (1.52), CEAT (1.45), Kotak Bank (1.42) and Britannia Industries (1.23).

Derivative Strategy

Pay- Off Chart

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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