

SENSEX	30570.97 (+0.35%)
NIFTY	9438.25 (+0.11%)

Sector Indices	Close	% Change
NIFTY AUTO	10340	-0.67
NIFTY ENERGY	11701	-0.8
NIFTY FMCG	25230	3.6
NIFTY INFRA	3253	0.15
NIFTY IT	10505	0.46
NIFTY METAL	2926	-0.57
NIFTY MIDCAP 50	4497	-1.46
NIFTY PHARMA	9959	-1.94
NIFTY PSU BANK	3612	-4.17
NIFTY REALTY	261	-1.47

Key Levels - Nifty	
Support	9400 / 9370
Resistance	9474 / 9510

FII & DII Activities (Fig. in Cr)

Date	FII	DII
22-May-17	-321.27	1262.64
19-May-17	-988.70	349.21
18-May-17	-360.59	897.96
17-May-17	-731.39	614.51
16-May-17	235.33	-65.77
15-May-17	235.33	-65.77
12-May-17	841.80	-710.83
11-May-17	1306.71	-1037.18
10-May-17	893.36	-229.73
09-May-17	332.87	16.92

Key Levels - Bank Nifty	
Support	22578 / 22450
Resistance	22800 / 22978

Nifty Spot Chart



Technical Outlook

Despite, the cheerful opening in yesterday, bulls failed to carry the momentum higher and Nifty eventually ended the session with a nominal gain of 0.11%. Similar to its previous trading session, index opened higher with a decent gap however such move proven to be short-lived as index witnessed tremendous selling pressure near 9500 / 9533 zone (intraday gap area). Broadly speaking, we expect index to consolidate in a range of 9533 / 9370 only either way breakout or breakdown will dictate the near term direction. For the day, 9400 / 9370 will act as an immediate support whereas 9474 / 9510 will act as an intraday resistance.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank index opened higher in line with the broader indices and tested its previous day's high near 22900 however index encountered significant sell-off which eventually resulted into complete loss of momentum. Looking at the hourly chart, index closed below its 89-EMA which doesn't bode well for bulls. For the day, 22578 will continue to act as a strong support any sustain move beyond this level will trigger further sell-off in that case we may see slide towards 22450 / 22240. Higher side, 22800 / 22978 will act as a near term resistance.

Stock For Today

Name	Entry	Target	Stop loss
RELIANCE	Buy At cmp 1324.15	1377	1305
BIOCON	Buy Above 989	1040	971
CASTROLIND	Sell Around 428	413	438.75

Daily Pivot Levels For Nifty 50 Stocks

Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1568.7	1597.8	1645.4	1674.4	1722.0
ADANI PORTS	347.2	350.8	354.1	357.8	361.1
AMBUJACEM	235.3	239.3	246.2	250.2	257.1
ASIANPAINT	1084.3	1098.4	1118.1	1132.3	1152.0
AUROPHARMA	557.8	566.5	582.7	591.4	607.6
AXISBANK	495.1	498.7	503.1	506.7	511.0
BAJAJ-AUTO	2836.1	2875.1	2939.5	2978.6	3043.0
BANKBARODA	175.7	179.2	185.3	188.8	194.9
BHARTIARTL	367.0	369.8	374.2	377.0	381.4
BOSCHLTD	22619.8	22850.7	23231.0	23461.9	23842.2
BPCL	679.9	687.8	694.4	702.2	708.8
CIPLA	546.7	554.9	561.3	569.5	575.9
COALINDIA	270.8	272.3	275.0	276.6	279.3
DRREDDY	2551.1	2579.9	2630.9	2659.7	2710.8
EICHERMOT	26238.7	26714.3	27497.1	27972.7	28755.6
GAIL	376.6	383.4	393.9	400.7	411.1
GRASIM	1083.6	1095.5	1114.8	1126.7	1145.9
HCLTECH	841.7	849.6	855.9	863.8	870.2
HDFC	1500.3	1510.1	1520.0	1529.8	1539.8
HDFCBANK	1556.1	1566.1	1573.0	1583.0	1589.9
HEROMOTOCO	3492.1	3527.3	3586.1	3621.3	3680.2
HINDALCO	186.0	188.1	191.3	193.4	196.5
HINDUNILVR	999.4	1009.0	1018.6	1028.2	1037.8
IBULHSGFIN	1032.4	1042.5	1053.9	1064.0	1075.4
ICICIBANK	296.5	300.2	305.9	309.5	315.2
INDUSINDBK	1360.7	1375.0	1389.5	1403.8	1418.3
INFRATEL	371.3	379.6	384.5	392.8	397.6
INFY	951.3	956.4	961.6	966.7	972.0
IOC	415.5	420.4	428.7	433.7	442.0
ITC	286.4	295.0	299.9	308.5	313.4
KOTAKBANK	927.6	934.4	944.2	951.1	960.9
LT	1716.7	1734.3	1746.7	1764.3	1776.7
LUPIN	1214.7	1240.3	1283.7	1309.3	1352.7
M&M	1275.6	1290.9	1316.4	1331.8	1357.3
MARUTI	6590.3	6646.0	6745.0	6800.7	6899.7
NTPC	156.2	157.2	158.7	159.7	161.2
ONGC	173.5	175.3	178.5	180.3	183.5
POWERGRID	194.6	198.6	203.1	207.1	211.6
RELIANCE	1305.9	1315.0	1324.3	1333.4	1342.7
SBIN	282.8	288.5	299.0	304.7	315.2
SUNPHARMA	625.8	633.0	643.5	650.7	661.2
TATAMOTORS	438.2	443.9	448.3	454.1	458.5
TATAMTRDVR	260.0	262.6	267.0	269.6	274.0
TATAPOWER	78.4	80.2	82.4	84.2	86.3
TATASTEEL	476.6	481.5	489.2	494.1	501.8
TCS	2488.0	2509.7	2531.7	2553.4	2575.5
TECHM	405.7	409.0	414.5	417.9	423.4
ULTRACEMCO	4167.2	4218.4	4311.7	4362.9	4456.3
WIPRO	500.2	510.7	517.0	527.5	533.8
YESBANK	1365.6	1385.7	1418.1	1438.2	1470.7
ZEEL	501.1	510.7	516.4	526.0	531.6

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