Daily Trading Bites I Equity Derivatives I



Market Round Up

Indian bourses opened the week on positive note on back of strong global cues but failed to sustain at higher levels. Long unwinding pressure was seen in metal, banking, cement and aviation sector that dragged nifty to its day's low level of 9430 levels and finally it closed around 9438 up by 10 points.

- From higher levels short positions were added in nifty and bank nifty fut. in yesterday's session. Nifty fut. added almost 15.20 lakh shares in OI whereas June fut. closed at 9 points.
- Fresh short positions were added in banking sector and stocks like bankindia, cummins, niittech, justdial, sbin and ultracemco.
- Selected long positions were added in stocks like lt, mindtree heltech, jublfoods itc and hindunilyr.
- Long unwinding pressure was seen in auto, textile, metal and power sector. Stocks like orientbank, idbi, ceat, syndibank, indigo and godrejind saw profit booking.

Markets are expected to open on flat to positive note in today session but thereafter will continue to trade in narrow band of 9410-9470 levels with no clear direction. On higher side nifty will face stiff resistance around 9500 levels and any pullback towards those levels can be used to book profit in long position whereas breakdown below 9400 can drag nifty towards 9320-9280 levels in short term.

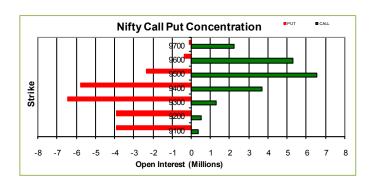
Recommendation

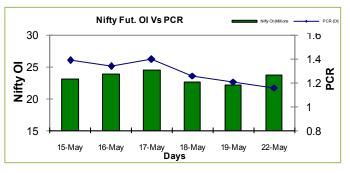
| Script | Action | Initiation | Target | SL |
|--------|--------|------------|--------|-----|
| BHEL | SELL | Below 161 | 153 | 166 |
| TECHM | BUY | Above 416 | 428 | 408 |

| FII Action (Rs. Crores) | | | | |
|--------------------------|----------|----------|---------|----------|
| | Buy | Sell | Net(Cr) | OI (Cr.) |
| Index Fut. | 4675.31 | 4754.10 | -78.80 | 19686.54 |
| Index Opt | 34843.96 | 35035.78 | -191.82 | 73768.35 |
| Stock Fut. | 21207.04 | 21055.36 | 151.67 | 75623.07 |
| Stock Opt | 8791.51 | 8792.76 | -1.24 | 7811.98 |
| Total | 69518 | 69638 | -120 | 176890 |

| Options | | | | | |
|---------------------------|---------------------------|----------------|--------------------|------------------|--|
| | Most Active Nifty Options | | | | |
| Scrip | Strike Price | Option Type | Contract Traded | Open Interest | |
| NIFTY | 9400 | PE | 394396 | 5780625 | |
| NIFTY | 9500 | CE | 391519 | 6552675 | |
| NIFTY | 9600 | CE | 211932 | 5315325 | |
| Most Active Stock Options | | | | | |
| ICICIBANK | SBIN | 310 | CE | 11795 | |
| ICICIBANK | SBIN | 300 | CE | 7111 | |
| ICICIBANK | SBIN | 305 | CE | 6775 | |
| | | | | | |

F&O Statistics



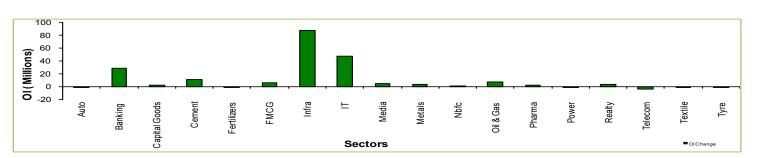


Nifty Futures Support / Resistance

| RESISTANCE | 9482 | 9519 |
|------------|------|------|
| SUPPORT | 9416 | 9389 |

| Gainers / Losers | | | | |
|------------------------------|-----------|------------|--------------|------------|
| Top OI Gainer | | | | |
| Scrip | Cl. Price | OI Chg. | Price Chg | OI % Ch |
| BANKINDIA | 156.45 | 9336000 | -21.80 | 33.6 |
| LT | 1749.30 | 1850000 | 19.65 | 27.0 |
| CUMMINSIND | 932.60 | 185400 | -37.00 | 26.5 |
| DISHTV | 97.85 | 4053000 | -1.35 | 21.2 |
| NIITTECH | 486.55 | 135000 | -14.80 | 18.6 |
| Top OI Loser / Least Gainers | | | | |
| APOLLOTYRE | 233.35 | -897000 | -1.35 | -7.1 |
| IDBI | 66.20 | -3576000 | -2.95 | -7.3 |
| ARVIND | 380.10 | -602000 | 2.55 | -7.7 |
| ORIENTBANK | 150.20 | -1476000 | -7.35 | -8.4 |
| CHOLAFIN | 1043.70 | -30000 | 3.65 | -12.8 |

Sector OI Change





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