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Nifty (10944) we said 'technically the uptrend is still intact up as long as 10878 holds' the Nifty opened with bear gap and sold off closing in the red but has still managed to close above our crucial support of 10878...technically I would watch 10878 very closely and look for long opportunity as long as it holds...

Nifty Bank (27294) we said 'technically crucial support to watch would be 27300 and trade long' the Nifty Bank unfolded volatile and has closed right on our crucial support...technically now looks like the nifty bank is a high volatility zone...stiff resistance exists at 27500

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