

# Prakash Gaba CFTe

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## Market Review for 15.3.19

**Nifty (11343)** we said 'the Nifty unfolded as expected due to the stretched nature and has closed right on our logical target of 11341 like a dot...technically now 11341 is a crucial support to work with and upside to 11450 is a possibility' the Nifty unfolded strong but closed flat for the day and on our earlier logical target...technically analysis remains the same...stretched...11450 possible as long as 11341 holds...

**Nifty Bank (28923)** we said 'technically now the Nifty Bank has is too stretched and so un-stretching is not ruled out and so the next logical target is 29023...crucial support exists at 28600' the Nifty Bank unfolded strong and achieved our target of 29023 and has closed around it...technically Nifty Bank is too stretched and some sideways move is not ruled out...

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