

# Prakash Gaba CFTe

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## Market Review for 15.4.19

**Nifty (11643)** we said 'looks like bears are trying to short the market but the bulls are holding out and so there is support in the lower regions...strong support exists at 11500 and upside to 11700-741-11762-11793-11837 is a possibility' the Nifty unfolded as expected and traded volatile but bears could not keep the market down and the Nifty closed in the green...technically Nifty has a crucial support at 11550 and upside to 11700-741 is not ruled out...

**Nifty Bank (29939)** we said 'technically I would say that 29565 is a crucial support to work with and upside to 30025-30144 is a possibility' the Nifty Bank unfolded as expected and has closed in the green seeing the high near resistance...technically the crucial support exists at 29640 and upside to 30025-30144-30263 is a possibility...

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