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Market Review for 17.5.19

Nifty (11257) we said 'technically the internal suggests that Nifty is still weak and can slide to 11071 and further down to 10958 as well if it breaches 11108...stiff resistance exists at 11368' the Nifty unfolded as expected and traded within the defined range and has closed in the green...technically the internal still suggest that the Nifty is still weak unless it closes above 11348 and a breach of 11108 could it down to 11071 and if it climbs up then upside to 11348 is a possibility...

Nifty Bank (28855) we said 'technically the internal suggests that Nifty Bank is still weak and can slide to 28405 and further down to 28166...stiff resistance exists at 29154...the Nifty Bank unfold weak but did not have a follow thru and so traded within the range to close in the green...technically the internal still suggest that Nifty Bank is weak and unless it closes above 29154 and can slide to 28405 if it breaches 28600...

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