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Nifty (11378) we said 'now the next logical target is 11556-11589 zones as long as 11460 holds...the Nifty opened near the crucial support and breached it close in the red...technically now 11500 is stiff resistance to deal with and there exists a support near 11300-200 zones...

Nifty Bank (26820) we said 'technically now the next logical target is 27225-27256-27471 zones as long as 27000 holds' the Nifty Bank too opened with a bear near 27000 and broke down to close in the red...technically now 27200 is a resistance and support exists at 26559...

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