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Market Review for 19.3.19

Nifty (11462) we said 'technically the Nifty is too stretched and the next logical target would be 11512 but un-stretching too is not ruled if it happens...crucial support 11370' the Nifty unfolded stretched and achieved our target and also some un-stretching and has closed in the green and in the process generating an indecisive bar...analysis remains the same...target beyond 10512 is 10649...

Nifty Bank (29596) we said 'technically the Nifty Bank is too stretched and the next logical target would be the magic 30000 but un-stretching too is not ruled if it happens...crucial support 29023' the Nifty Bank unfolded stretched and climbed towards our target and also some un-stretching and has closed in the green and in the process generating an indecisive bar...analysis remains the same

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