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Nifty (11279) we said 'technically now 11500 is stiff resistance to deal with and there exists a support near 11300-200 zones' the Nifty unfolded as expected and has closed in the red in our support zone...technically now the next logical target is 11159 but a short covering move is not ruled out...

Nifty Bank (26441) we said 'technically now 27200 is a resistance and support exist at 26559' the Nifty Bank unfolded weak as expected and has closed in the red... technically now the next logical target is in the vicinity of 26160 and short covering move is not ruled out...

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