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Market Review for 23.7.19

Nifty (11346) we said 'technically Nifty is sitting on a good support but if it breached then a slide to 11385-11306-11208 is not ruled out...stiff resistance exists at 11517-11553' The Nifty traded lower and saw the low near our support of 11306 and closed in the red...technically if it breaches then 11208 too is not ruled out as well...bounce is possible too and upside to 11488 is a possibility as well

Nifty Bank (29285) we said 'technically Nifty bank is sitting on a strong support and if it breeches then a slide to 29557-29480-29200 is not ruled out...stiff resistance exists at 30155' the Nifty Bank traded lower and achieved our target of 29200 and has closed in the red...technically now a further breach could take it down to 29013-28745 but bounce back is possible to 29480-29557

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