Prakash Gaba CFTe

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Market Review for 25.7.19

Nifty (11271) we said 'technically if it breaches then 11208 too is not ruled out as well...bounce is possible too and upside to 11488 is a possibility as well' the Nifty breached and nearly achieved our target of 11208 and has closed in the red...technically 11208 is still possible and stiff resistance exists at 11400...

Nifty Bank (28952) we said 'technically now a further breach could take it down to 29013-28745 but bounce back is possible to 29480-29555' the Nifty Bank traded lower achieving our target of 20013 and has closed in the red...technically now 28745 is a possibility and stiff resistance is at 29223...

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