

# Prakash Gaba CFTE

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## Market Review for 26.7.19

**Nifty (11252)** we said 'technically 11208 is still possible and stiff resistance exists at 11400' the Nifty unfolded flat and has closed mildly in the red with an inside day...technically if it slides further then the next logical support would be 11208...but the setup is such that a bounce back is not ruled out and if that happens then 11412-11468 is a possibility...

**Nifty Bank (29043)** we said 'technically now 28745 is a possibility and stiff resistance is at 29223' the Nifty Bank unfolded flat and has closed mildly in the green with an inside day...technically if it slides further then the next logical support would be 28745...but the setup is such that a bounce back is not ruled out and if that happens then 29608 is a possibility...

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