

# GOOD MORNING COMMODITY

Thursday, January 10, 2019

## Bullion

- # Gold held steady as a surge in risk appetite on hopes of a Sino-U.S. trade deal offset support from expectations of a pause in U.S. Federal Reserve rate hikes.
- # Silver gained after minutes from the FOMC's December meeting revealed that some Federal Reserve members wanted to hold policy steady in December.

## Energy

- # Crude oil gained on signs that Washington and Beijing may soon resolve a trade dispute that has cast a pall over the global economy.
- # Natural gas settled flat as forecasts for slightly warmer weather over the next week offset predictions of colder weather later in January.

## Base Metals

- # Copper moved higher after a report that top consumer China would try to boost spending on autos and home appliances this year.
- # Zinc gained on growing optimism that US and China were inching toward a trade deal that could lift a major threat to the global economy.
- # Nickel prices gained on improved market sentiment after Trump expressed optimism in trade talks with China.
- # Aluminium gained as upcoming shutdown of concentrators in Gejiu of Yunnan province grew worries over tighter supplies.

## Agri

- # Mentha oil dropped on profit booking tracking weakness in spot demand after prices gained amid low supply.
- # Soyabean gained amid demand in physical from millers, restricted supplies and on anticipation of good demand from the oil mills.
- # Mustard seed dropped on profit booking after prices gained on optimism over improved buying of oil and rapeseed meal going ahead.
- # Turmeric prices gained on the back of pickup in export demand.
- # Jeera gained on short covering after prices dropped as sowing area is expected to improve this season due to favourable weather conditions.

## Economical Data

Time	Currency	Data
1:15pm	EUR	French Industrial Production m/m
2:30pm	EUR	Italian Retail Sales m/m
Tentative	EUR	French 10-y Bond Auction
6:00pm	EUR	ECB Monetary Policy Meeting Accounts
7:00pm	USD	Unemployment Claims
9:00pm	USD	Natural Gas Storage
10:30pm	USD	Fed Chair Powell Speaks
11:10pm	USD	FOMC Member Bullard Speaks
11:30pm	USD	FOMC Member Evans Speaks
11:31pm	USD	30-y Bond Auction

Commodity	Last	% Cng
Gold	32001	0.82 ▲
Silver	39521	0.47 ▲
Crude	3686	6.10 ▲
Nat.Gas	211.20	-0.52 ▼
Aluminium	130.35	0.15 ▲
Copper	417.25	0.93 ▲
Lead	138.55	0.51 ▲
Nickel	792.00	0.87 ▲
Zinc	176.55	0.51 ▲
Cardamom	1580.00	1.53 ▲
Guarseed	4267.5	0.16 ▲
Cocudakl	1930	0.05 ▲
Jeera	16970	0.59 ▲
Cotton	20920	0.14 ▲
RMSeed	3918	-0.68 ▼
Soyabean	3621	0.95 ▲
Turmeric	6606	0.09 ▲
Wheat	2058	-1.67 ▼

Currency	Last	% Cng
USDINR	70.64	0.4 ▲
EURINR	81.02	0.45 ▲
GBPINR	89.99	0.21 ▲
JPYINR	64.94	0.22 ▲
EURUSD	1.1560	0.12 ▲
GBPUSD	1.2787	-0.06 ▼
USDJPY	107.95	-0.18 ▼
EURJPY	124.82	-0.06 ▼
GBPJPY	138.06	-0.24 ▼
EURGBP	0.9040	0.19 ▲
Dollar Index	95.11	-0.06 ▼

Indices	Last	+/- Cng
NIFTY	10855.2	53.00 ▲
SENSEX	36212.9	231.98 ▲
HANGSENG	26462.3	-132.97 ▼
NIKKEI	20427.1	-285.13 ▼
STRAITS	3158.1	35.13 ▲
CAC 40	4885.8	48.73 ▲
DAX	12493.0	86.85 ▲
DJIA	23787.5	1.09 ▲
NASDAQ	6897.0	1.08 ▲
JAKARTA	6262.8	9.39 ▲
KOSPI	2034.2	-4.69 ▼

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	OI
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Bullion									
Gold	32001	31359	31496	31749	31886	32139	32276	32529	14666
Silver	39521	38887	39062	39292	39467	39697	39872	40102	17388

Energy									
Crude oil	3686	3393	3459	3573	3639	3753	3819	3933	14995
Natural Gas	211.2	202.2	205.0	208.1	210.9	214.0	216.8	219.9	3221

Basemetals									
Aluminium	130.4	124.8	126.6	128.5	130.3	132.2	134.0	135.9	5046
Copper	417.3	407.5	411.0	414.2	417.7	420.9	424.4	427.6	17185
Lead	138.6	134.4	136.2	137.5	139.3	140.6	142.4	143.7	2195
Nickel	792.0	777.0	781.8	786.9	791.7	796.8	801.6	806.7	13683
Zinc	176.6	171.8	173.5	175.1	176.8	178.4	180.1	181.7	3175

Agro									
Cardamom	1580.0	1540.0	1550.0	1565.0	1575.0	1590.0	1600.0	1615.0	226
Guarseed	4267.5	4201	4223	4245	4267	4289	4311	4333	100570
Cocudakl	1930	1889	1902	1916	1929	1943	1956	1970	50730
Jeera	16970	16530	16670	16820	16960	17110	17250	17400	2532
Cotton	20920	20570	20650	20790	20870	21010	21090	21230	8090
RMSeed	3918	3814	3858	3888	3932	3962	4006	4036	17570
Soyabean	3621	3506	3538	3579	3611	3652	3684	3725	200860
Turmeric	6606	6476	6526	6566	6616	6656	6706	6746	13165
Wheat	2058	1972	2002	2030	2060	2088	2118	2146	60

Market Status as per Open Position					
Commodity	Closed	+/- Cng	OI	% Cng OI	Status
Gold	32001	260.00	14666	6.85	Fresh Buying
Silver	39521	184.00	17388	0.57	Fresh Buying
Crude oil	3686	212.00	14995	-5.92	Short Covering
Natural Gas	211.2	-1.10	3221	-2.19	Long Liquidation
Aluminium	130.4	0.20	5046	12.71	Fresh Buying
Copper	417.3	3.85	17185	-8.59	Short Covering
Lead	138.6	0.70	2195	-19.69	Short Covering
Nickel	792.0	6.80	13683	-1.33	Short Covering
Zinc	176.6	0.90	3175	-8.1	Short Covering
Cardamom	1580	23.80	226	22.16	Fresh Buying
Guarseed	4267.5	7.00	100570	7.22	Fresh Buying
Cocudakl	1930	1.00	50730	7.03	Fresh Buying
Jeera	16970	100.00	2532	2.93	Fresh Buying
Mentha Oil	1629.7	-18.30	757	-5.85	Long Liquidation
Cotton	20920	30.00	8090	-1.39	Short Covering
RMSeed	3918	-27.00	17570	22.52	Fresh Selling
Soyabean	3621	34.00	200860	6.44	Fresh Buying
Turmeric	6606	6.00	13165	0.53	Fresh Buying
Wheat	2058	-35.00	60	0	Long Liquidation

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