

Global Indices Market

Global Indices	(Close)	(Pts)	Chg (%)
SGX Nifty*	8,631.50	16.00	0.20
Dow Jones	18,613.52	117.86	0.64
NASDAQ	5,228.40	23.82	0.46
S&P 500	2,185.79	10.30	0.47
FTSE 100	6,914.71	48.29	0.70
Nikkei 225*	16,884.14	149.02	0.89
Hang Seng*	22,731.33	150.78	0.67

Source: Bloomberg, leading business web *(as of 7:30 am) IST

Sectoral Gainers/Losers

Sector	(Close)	(Pts)	Chg (%)
S&P BSE FMCG	8687.09	123.41	1.44
S&P BSE ENERGY	2767.30	20.50	0.75
S&P BSE REALTY	1592.41	-14.46	-0.90
S&P BSE METAL	9632.18	-66.30	-0.68

Source: BSE India; IT : Information Technology

Nifty: Top Gainers & Losers

Gainers	%Chg	Losers	%Chg
EICHERMOT	2.81	BANKBARODA	-9.23
IDEA	2.80	GRASIM	-6.58
BPCL	2.18	ZEEL	-2.63
LUPIN	2.14	INFRATEL	-2.52
ITC	2.03	HINDALCO	-2.16

Source: NSE India

Institutional Activity

Cash Market	Net Value	Futures (FIIIs)	Net Value
FII	608.35	Index	6.39
DII	-621.65	Stock	-956.69

Source: NSE India | Value (Rs in Crs)

Intra-day Recommendations

Scrip Code	Act	Entry	SL	TGT
APOLLOHOSP	L	1375	1350	1415
PETRONET	L	ABV 316	311	322
TCS	L	ABV 2715	2685	2760
CONCOR	S	BLW 1415	1430	1380
KPIT	S	126	129	121

Note: Act= Action; Entry= Entry; SL= Stop loss; TGT= Target; L= Long; S= Short

Market Watch

- ✓ RBI to transfer Rs65,876 crore in dividend to government
- ✓ Airtel completes 4G spectrum trading with Aircel in 7 out of 8 circles
- ✓ 63 SpiceJet pilots face action for exceeding flight duty period
- ✓ Godrej Industries Q1 net up at Rs 64 crore
- ✓ JK Lakshmi Cement back in black; Q1 net profit at Rs 29 cr
- ✓ Aditya Birla Nuvo to merge with Grasim
- ✓ Mahindra to treble agri turnover in 3 years
- ✓ Govt plans 160 MW renewable energy projs at major ports by '17
- ✓ IDBI Bank Q1 profit up 78% at Rs 241 cr, tax credit Rs 1206 cr
- ✓ Cavendish sale helps Kesoram post profit in Q1
- ✓ IRDA issues draft guidelines for mandatory listing of insurance firms

Source: Bloomberg, leading business web

Market View



Markets likely to remain cautious, key result in focus: The benchmark Indices snapped a two-day losing streak, amid a choppy trading session, on renewed buying interest in index heavyweights. Nifty opened flat in tandem with cautious sentiments prevailing in Asian markets, dipped towards 8540 mark and eventually rebounded to close at 8592.15 levels with marginal gains of 16.85 points or 0.20%. On the sectoral front NIFTY FMCG, PVT BANK & FIN SERVICE managed to outperform the broader markets, whereas NIFTY MEDIA, METAL, REALTY & AUTO remained under pressure. Investors got some comfort with monsoon session of parliament proceeding rather smoothly, following GST Amendment. In today's session results of heavy weight State Bank of India and SUNPHARMA will remain in focus among others. And post market hours CPI data will be released. Technically in last session Nifty pierced its 21-DEMA by placing an intraday low of 8540.05, rebounded smartly to close in green terrain, however facing resistance to sustain above 8600 levels. Going ahead yesterdays high-low will remain crucial, as move above or below will dictate short term trend for the market. On the upside immediate resistance is pegged around 8650 levels followed by 8690-8700 zones. While on the downside below 8540 levels support is placed near 8500-8520 levels, followed by 8470 mark. Therefore for the day we recommend traders to buy Nifty if it sustains above 8600 levels for the upside target of 8650-8670 levels, placing a stop below 8550 mark.

Nifty Option: Buy Nifty Aug 8600 CE Abv 95 | SL: 70 | TGT: 130-140 | TF: Intraday

DERIVATIVES INSIGHT

Nifty Tracker

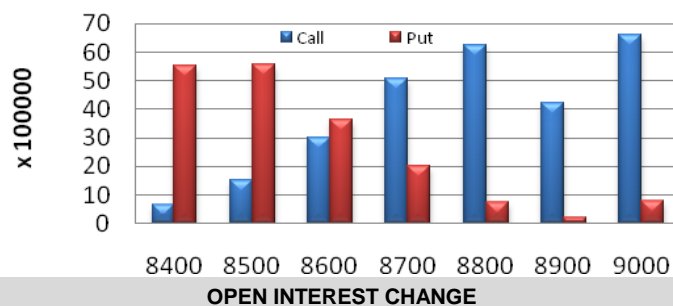
Particulars	(Close)	(Previous)	Chg (%)
Nifty Spot	8592.15	8575.30	0.20
Nifty Near Fut.	8612.45	8598.05	0.17
Nifty Near Fut. OI	2.55	2.56	-0.22
Nifty COC %	6.16	6.46	-0.30
Nifty PCR Vol	1.08	0.94	15.33
Nifty PCR OI	0.99	0.96	2.88
Bank Nifty Spot	18662.50	18647.80	0.08
Bank Nifty Fut.	18720.25	18716.90	0.02
Bank Nifty Fut. OI	0.17	0.19	-9.73
Bank Nifty COC %	8.07	9.02	-0.95
Market OI (Rs. cr.)	235,187	230,873	1.87
India VIX	14.21	14.92	-4.76

Nifty Dynamics

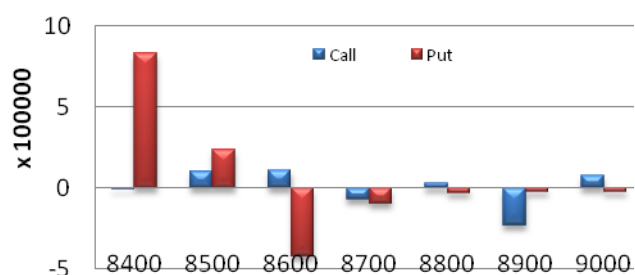
- ✓ Nifty Aug future is trading at a premium of 20.30 points as compared to a premium of 22.75 points in the last trading session. Bank Nifty Aug future is trading at a premium of 57.75 as compared to a premium of 69.10 points.
- ✓ On the options front, Nifty Aug 8400 PE witnessed addition of 8.33 lakh shares in Open Interest while Nifty Aug 8700 CE witnessed shedding of 2.27 lakh shares. The highest OI is seen in Nifty Aug 8500 PE to the tune of 55.90 lakh shares, whereas, on the higher side, Nifty Aug 9000 CE to the extent of 66.02 lakh shares.
- ✓ Nifty put options witnessed addition of 22 lakh shares in open interest, while Nifty call options witnessed addition of 7 lakh shares in open interest. India VIX ended at 14.21 from 14.92 while Nifty historical volatility decreased to 13.68% from 14.08%.
- ✓ Nifty call options average Implied Volatility (IV) decreased to 14.78% from 15.71% and Nifty Put options average Implied Volatility (IV) decreased to 14.65% from 14.79% with market open interest at Rs. 235187 Crore.

Options Activity (Near Month)

OPEN INTEREST



OPEN INTEREST CHANGE



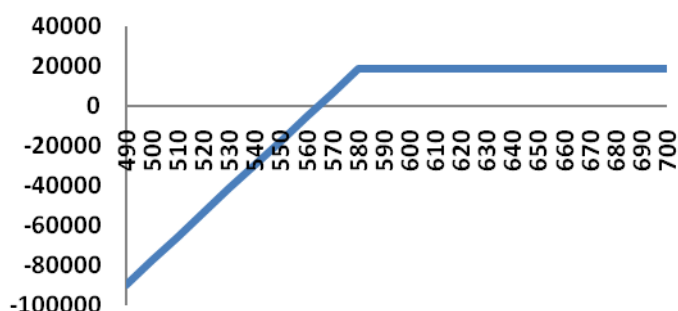
Positional Recommendations

BPCL AUG Fut: Buy @ 595-596 levels for the targets of 618-620 with a stop loss at 580 (Spot levels): BPCL witnessed addition of long positions in yesterday's trade. Stock added nearly 1.50% in open interest with rise in price during the last trading session. Technically, stock has gained more than 2% with notable volume in the last trading session and is well placed above all its major moving averages on the daily chart. We expect the stock to test 618-620 levels in the short term.

TITAN AUG Fut: Sell below 398 levels for the targets of 382-383 levels with a stop loss placed above 407 (Spot levels): TITAN witnessed closure of long positions in yesterday's trade. Stock shed more than 1.50% in open interest with fall in price during the last trading session. Technically, stock has lost nearly 1% with notable volume in the last trading session and has closed below its short term moving averages on the daily chart, exhibiting weakness in the stock in the near term. Therefore, one may go short for lower targets of 382-383 levels.

HCLTECH AUG 830 CE: Buy HCLTECH 830-strike Call option having open interest of 132,300 shares. It added 20,300 shares in yesterday's trade with IVs at 20.41%. Long positions can be assumed in the option between Rs.10-11 with a stop loss at Rs 5 for the targets of Rs 19-20 in the near term.

Hybrid Strategy Payoff



Hybrid Strategy

COVERED CALL IN AXISBANK

AXISBANK August Future has total open interest of 2,06,41,200 shares while AXISBANK Aug 580 CE witnessed addition of 1,45,200 shares making a total OI of 7,69,200 shares during the last trading session. The counter is in the uptrend forming higher highs and higher lows on the weekly chart from the lows of 367 and also trending above its major moving averages. Hence, we recommend building a COVERED CALL strategy in this counter.

Buy one lot of AXISBANK August Futures @ 572 and Sell one lot of AXISBANK August 580 CE @ 7.35; Max Profit:18420; Max Loss: Unlimited below BEP; BEP: 564.65; StopLoss:550

PIVOT TABLE						
SYMBOL	CMP	S2	S1	PIVOT	R1	R2
SENSEX	27859.60	27614.71	27737.16	27819.77	27942.22	28024.83
NIFTY	8592.15	8516.68	8554.42	8577.78	8615.52	8638.88
NIFTYBANK	18640.40	18463.47	18551.93	18625.57	18714.03	18787.67
ADANIPORTS	253.50	246.13	249.82	254.78	258.47	263.43
ASIANPAINT	1145.10	1108.17	1126.63	1137.07	1155.53	1165.97
AXISBANK	569.75	558.98	564.37	569.63	575.02	580.28
BAJAJ-AUTO	2846.35	2789.58	2817.97	2853.38	2881.77	2917.18
BHARTIARTL	346.35	340.28	343.32	345.03	348.07	349.78
CIPLA	523.95	514.85	519.40	522.45	527.00	530.05
COALINDIA	337.80	331.33	334.57	336.58	339.82	341.83
DRREDDY	3010.85	2952.25	2981.55	3002.60	3031.90	3052.95
GAIL	370.90	366.73	368.82	371.68	373.77	376.63
HDFC	1348.45	1322.08	1335.27	1344.18	1357.37	1366.28
HDFCBANK	1228.25	1215.42	1221.83	1228.42	1234.83	1241.42
HEROMOTOCO	3319.00	3319.00	3319.00	3319.00	3319.00	3319.00
HINDUNILVR	935.65	916.55	926.10	932.10	941.65	947.65
ICICIBANK	242.70	235.40	239.05	241.20	244.85	247.00
INFY	1077.35	1062.78	1070.07	1082.53	1089.82	1102.28
ITC	251.65	244.08	247.87	250.33	254.12	256.58
LT	1474.70	1456.03	1465.37	1472.18	1481.52	1488.33
LUPIN	1580.50	1537.77	1559.13	1572.42	1593.78	1607.07
M&M	1421.60	1386.73	1404.17	1428.43	1445.87	1470.13
MARUTI	4878.65	4750.55	4814.60	4869.05	4933.10	4987.55
NTPC	159.55	156.12	157.83	158.92	160.63	161.72
ONGC	231.40	225.53	228.47	230.18	233.12	234.83
POWERGRID	174.05	170.25	172.15	174.35	176.25	178.45
RELIANCE	1014.10	988.93	1001.52	1012.18	1024.77	1035.43
SBIN	227.15	222.78	224.97	228.28	230.47	233.78
SUNPHARMA	808.25	770.48	789.37	804.08	822.97	837.68
TATAMOTORS	503.25	491.22	497.23	501.12	507.13	511.02
TATASTEEL	368.35	355.72	362.03	367.82	374.13	379.92
TCS	2709.90	2647.37	2678.63	2696.82	2728.08	2746.27
WIPRO	543.00	535.97	539.48	543.52	547.03	551.07

Corporate Actions				
Company	Series	Ex-Date	Record Date	Purpose
SRF	EQ	16-AUG-16	18-AUG-16	INTERIM DIVIDEND RS.6/- PER SHARE
CROMPGREAV	EQ	16-AUG-16	-	ANNUAL GENERAL MEETING
ABIRLANUVO	EQ	16-AUG-16	-	DIVIDEND - RS 5/- PER SHARE
NMDC	EQ	18-AUG-16	19-AUG-16	BUY BACK

Results										
CIPLA	HINDALCO	DIVISLAB	UBL	SUNPHARMA	JETAIRWAYS	NMDC	SBIN	BANKINDIA	GLENMARK	BOSCH

Page 1: FII= Foreign institutional investor, DII= Domestic institutional investor. | Page 2: Fut=Futures; COC=Cost of Carry; PCR = Put Call Ratio; Vol = Volume; OI = Open Interest; VIX = Volatility Index | Page 3: Pivot Point: Intra-day trading tool that applies stop loss based on NSE prices. | Pivot Point: This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices. | R1 (Resistance 1): First resistance over pivot point; R2 (Resistance 2): Second resistance over R1. | S1 (Support 1): First support below pivot point; S2 (Support 2): Second support below S1. | As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1. Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

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