

Global Indices Market

Global Indices	(Close)	(Pts)	Chg (%)
SGX Nifty*	8,634.50	-26.50	-0.31
Dow Jones	18,552.02	-84.03	-0.45
NASDAQ	5,227.11	-34.90	-0.66
S&P 500	2,178.15	-12.00	-0.55
FTSE 100	6,893.92	-47.27	-0.68
Nikkei 225*	16,703.13	106.62	0.64
Hang Seng*	22,983.94	73.10	0.32

Source: Bloomberg, leading business web *(as of 7:30 am) IST

Sectoral Gainers/Losers

Sector	(Close)	(Pts)	Chg (%)
S&P BSE METAL	9894.64	140.97	1.45
S&P BSE BM	2319.89	25.73	1.12
S&P BSE TELECOM	1237.19	-20.41	-1.62
S&P BSE TECK	5897.13	-78.19	-1.31

Source: BSE India; BM : Basic Materials

Nifty: Top Gainers & Losers

Gainers	%Chg	Losers	%Chg
CIPLA	7.37	INFRATEL	-4.23
ADANI PORTS	5.98	BOSCH LTD	-2.38
HINDALCO	5.53	SUN PHARMA	-2.32
BPCL	2.77	TECHM	-2.24
AMBUJACEM	1.89	HCLTECH	-2.24

Source: NSE India

Institutional Activity

Cash Market	Net Value	Futures (FII)	Net Value
FII	684.73	Index	-106.99
DII	-108.98	Stock	430.54

Source: NSE India | Value (Rs in Crs)

Intra-day Recommendations

Scrip Code	Act	Entry	SL	TGT
ADANI PORTS	L	272.5	268	279.5
HINDALCO	L	154	152	158
RELCAPITAL	L	458	453	470
AUROPHARMA	S	735	748	715
BHARATFIN	S	BLW 780	790	765

Note: Act= Action; Entry= Entry; SL= Stop loss; TGT= Target; L= Long; S= Short

Market Watch

- ✓ Infosys says no lay-offs after RBS project loss; 3,000 employees to be reallocated
- ✓ JK Lakshmi Cement gets green nod for Rs 120-crore expansion project
- ✓ Tata Power's subsidiary completes sale of 50% stake in OTP Geothermal
- ✓ IOC to raise Rs 12,000 cr via bonds
- ✓ Piramal Enterprises enters into an agreement to Acquire Ash Stevens Inc.
- ✓ Magma Fincorp spots 3.6% rise in Q1 profit
- ✓ Jio launches MiFi devices under trial programme
- ✓ Telecom Secy hints spectrum auction may be pushed to 1st Oct.

Source: Bloomberg, leading business web

Market View


Volatility likely to continue, buy around 8600 levels: Markets were lower at the close on Tuesday, as losses in IT, Technology and Auto sectors propelled shares southward pulling Nifty down by 0.34%. At a point of time, Infosys dragged the index down after its key client Royal Bank of Scotland cancelled a key project worth about \$200 million. Investors also cut down their bets on disappointing macroeconomic data and weak trend in Asian markets. Market mood was hit after the IIP, CPI data, which released after trading hours on Friday, showed that industrial output grew by 2.1% in June, although down from 4.2% a year ago. This was on account of poor show by manufacturing and heavy contraction in capital goods. With both WPI and CPI inflation coming in higher, a rate action may not be expected for some time. On the global front, for the day, key macro economic data sets releases on average earnings index and unemployment rate of the Great Britain would be closely watched during market hours. Technically, Nifty has supports at 8550 followed by 8500 and resistance at 8730 followed by 8780. Therefore for the day, we recommend traders to buy Nifty around 8600 levels with a stop below 8570 for targets of 8660-8680 levels.

Nifty Option: Buy Nifty Aug. 8600 CE @ 95-100 | SL: 74 | TGT: 130-135 | TF: Intraday

DERIVATIVES INSIGHT

Nifty Tracker

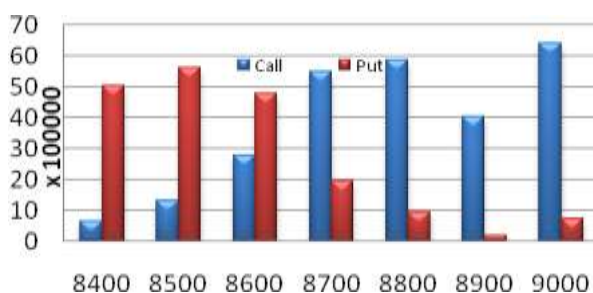
Particulars	(Close)	(Previous)	Chg (%)
Nifty Spot	8642.55	8672.15	-0.34
Nifty Near Fut.	8659.90	8678.40	-0.21
Nifty Near Fut. OI	2.48	2.46	0.83
Nifty COC %	8.14	2.02	6.12
Nifty PCR Vol	1.02	1.20	-15.10
Nifty PCR OI	1.04	1.08	-3.54
Bank Nifty Spot	19002.15	18963.70	0.20
Bank Nifty Fut.	19037.25	18984.45	0.28
Bank Nifty Fut. OI	0.19	0.18	4.38
Bank Nifty COC %	7.49	3.07	4.42
Market OI (Rs. cr.)	2,44,775	2,40,285	1.87
India VIX	14.18	13.77	2.98

Nifty Dynamics

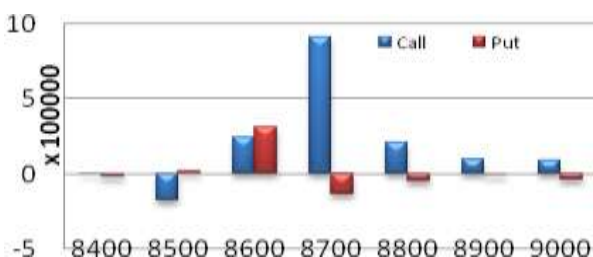
- ✓ Nifty Aug. future is trading at a premium of 17.35 points as compared to a premium of 6.25 points in the last trading session. Bank Nifty Aug. future is trading at a premium of 35.10 as compared to a premium of 20.75 points.
- ✓ On the options front, Nifty Aug. 8600 PE witnessed addition of 3.15 lakh shares in Open Interest, while, Nifty Aug. 8700 CE witnessed addition of 9.14 lakh shares. The highest OI is seen in Nifty Aug. 8500 PE to the tune of 56.38 lakh shares, whereas, on the higher side, Nifty Aug. 9000 CE to the extent of 64. lakh shares.
- ✓ Nifty put options witnessed addition of 5 lakh shares in open interest, while Nifty call options witnessed addition of 24 lakh shares in open interest. India VIX ended at 14.18 from 13.77 while Nifty historical volatility decreased to 13.62% from 13.95%.
- ✓ Nifty call options average Implied Volatility (IV) increased to 16.72% from 12.07% and Nifty Put options average Implied Volatility (IV) increased to 16.20% from 14.47% with market open interest at Rs. 244775 Crore.

Options Activity (Near Month)

OPEN INTEREST



OPEN INTEREST CHANGE



Positional Recommendations

CIPLA Aug. Future: Buy @ 548-549 levels for the target of 589 with a stop loss below 529 (Spot levels): CIPLA has come out of inverted head and shoulders pattern on daily charts. The breakout is supported by volumes. On other technical indicators, the stock is trading above its short to medium term moving averages. On the last trading session, the stock has seen short closure, as the open interest has decreased by 13.45% with rise in price by 7.33%.

DABUR Aug. Future: Buy @ 296-297 levels for the targets of 319 levels with a stop loss placed below 289 (Spot levels): has come out of inverted head and shoulders pattern on hourly charts. Derivative data suggests that the stock has seen short closure, as the Open Interest has decreased by 6.58% with rise in price by 1.00%.

TATASTEEL Aug. 390 CE: TATASTEEL 390 strike Call option having an open interest of 11, 04,000 shares. It added 2, 20,000 shares in previous trading session with IVs at 38.26%. One can buy 390 CE. ABOVE Rs.6 with stop loss placed below 3.40 for the higher target of 10-11 in short term.

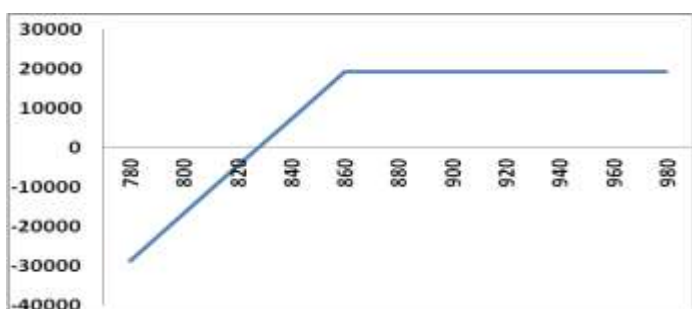
Hybrid Strategy

COVERED CALL IN BHARATFORG

BHARATFORG AUG Future has total open interest of 73,29,000 shares ,while BHARATFORG 860 CE witnessed addition of 12600 shares making a total OI of 160200 shares with an IVs trading around 34.70 during the last trading session. The stock has placed above its all major moving averages and given a breakout from Flag and Pole Pattern around 830 levels in last trading session indicating positive momentum likely to continue in near future hence, we recommend building COVERED CALL strategy in the counter.

Long one lot of BHARATFORG AUG FUTURES @ 840 and Short one lot of BHARATFORG AUG 860 CE @ 12.00 | Maximum Profit: 19200 | Maximum Loss: Unlimited Below BEP | Breakeven point (BEP): 828 | SL: 812.

Hybrid Strategy Payoff



PIVOT TABLE

SYMBOL	CMP	S2	S1	PIVOT	R1	R2
SENSEX	28064.61	27812.34	27938.47	28068.79	28194.92	28325.24
NIFTY	8642.55	8559.88	8601.22	8641.78	8683.12	8723.68
NIFTYBANK	19002.15	18745.12	18873.63	18967.92	19096.43	19190.72
ADANIPTS	273.55	252.52	263.03	268.82	279.33	285.12
ASIANPAINT	1129.65	1113.88	1121.77	1134.78	1142.67	1155.68
AXISBANK	583.30	571.80	577.55	585.75	591.50	599.70
BAJAJ-AUTO	2883.05	2816.15	2849.60	2873.45	2906.90	2930.75
BHARTIARTL	342.45	332.85	337.65	344.50	349.30	356.15
CIPLA	554.15	493.28	523.72	540.63	571.07	587.98
COALINDIA	337.80	332.63	335.22	337.78	340.37	342.93
DRREDDY	3006.85	2966.32	2986.58	3002.27	3022.53	3038.22
GAIL	371.50	363.87	367.68	372.12	375.93	380.37
HDFC	1358.55	1326.98	1342.77	1363.88	1379.67	1400.78
HDFCBANK	1227.30	1201.87	1214.58	1226.52	1239.23	1251.17
HEROMOTOCO	3291.30	3257.20	3274.25	3297.05	3314.10	3336.90
HINDUNILVR	926.20	907.93	917.07	930.48	939.62	953.03
ICICIBANK	248.55	241.68	245.12	247.28	250.72	252.88
INFY	1051.80	1015.90	1033.85	1045.95	1063.90	1076.00
ITC	255.10	250.97	253.03	255.52	257.58	260.07
LT	1506.35	1456.35	1481.35	1497.00	1522.00	1537.65
LUPIN	1591.05	1566.48	1578.77	1589.33	1601.62	1612.18
M&M	1443.65	1415.45	1429.55	1445.45	1459.55	1475.45
MARUTI	4864.20	4792.07	4828.13	4888.07	4924.13	4984.07
NTPC	161.35	158.58	159.97	161.08	162.47	163.58
ONGC	235.20	230.57	232.88	234.62	236.93	238.67
POWERGRID	177.50	172.10	174.80	178.95	181.65	185.80
RELIANCE	1024.90	999.10	1012.00	1028.40	1041.30	1057.70
SBIN	246.75	240.52	243.63	245.77	248.88	251.02
SUNPHARMA	782.70	763.60	773.15	790.75	800.30	817.90
TATAMOTORS	507.60	496.93	502.27	508.63	513.97	520.33
TATASTEEL	379.15	369.78	374.47	377.73	382.42	385.68
TCS	2691.70	2635.70	2663.70	2701.85	2729.85	2768.00
WIPRO	536.50	527.90	532.20	539.10	543.40	550.30

Corporate Actions

Company	Series	Ex-Date	Record Date	Purpose
SAIL	EQ	19-AUG-16	-	ANNUAL GENERAL MEETING
FEL	EQ	19-AUG-16	22-AUG-16	DIVIDEND - RE 0.10/- PER SHARE
FELDVR	EQ	19-AUG-16	22-AUG-16	DIVIDEND RE 0.14/- PER SHARE
INDIACEM	EQ	19-AUG-16	-	AGM / DIVIDEND RE 1/- PER SHARE

Results

DALMIABHA | PHILIPCARB | RADICO | STAR | UFLEX

Page 1: FII= Foreign institutional investor, DII= Domestic institutional investor. | Page 2:Fut=Futures; COC=Cost of Carry; PCR = Put Call Ratio; Vol = Volume; OI = Open Interest; VIX = Volatility Index | Page 3:Pivot Point: Intra-day trading tool that applies stop loss based on NSE prices. | Pivot Point: This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices. | R1 (Resistance 1): First resistance over pivot point; R2 (Resistance 2): Second resistance over R1. | S1 (Support 1): First support below pivot point; S2 (Support 2): Second support below S1. | As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1. Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

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