

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11642	-0.24	NIFTY IT	20917	0.19
Sensex	39614	-0.34	NIFTY BANK	23901	(0.79)
DowJones	26502	-0.59	NIFTY FMCG	29428	(0.79)
Nasdaq	10912	-2.45	NIFTY METAL	2344	1.56
Hangseng	24107	-1.95	NIFTY PHARMA	11244	0.16
Shanghai	3225	-1.47	NIFTY AUTO	7758	(1.13)
Nikkei	22977	-1.52	NIFTY ENERGY	14978	1.74
Strait Times	2424	-1.10	NIFTY INFRA	3130	0.17
Kospi	2267	-2.56	Advances / Declines	BSE	NSE
Taiwan	12546	-0.92	Advances	1319	934
FTSE	5577	-0.08	Declines	1271	906
CAC	4594	0.54	Unchanged	161	124
DAX	11556	-0.36	Total	2751	1964

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ADANI PORTS	358.00	4.46
BPCL	353.80	3.51
COALINDIA	114.65	3.43
NTPC	88.35	2.14
SUNPHARMA	466.10	2.14

Nifty Losers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	432.75	(4.00)
HEROMOTOCO	2804.90	(3.08)
MARUTI	6938.00	(2.52)
EICHERMOT	2085.00	(2.43)
BAJFINANCE	3300.00	(2.37)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
CHOLAFIN	11.95	2.2	5
ASTEC	0.57	0.1	5
TANLA	1.56	0.3	5
TVSMOTOR	4.15	0.9	5
BAJAJHCARE	3.26	0.7	5

Indian Forex	Closing	Chg	% Chg
USD/INR	73.973	0.208	0.28
GBP/INR	96.327	0.027	0.03
EUR/INR	86.965	0.042	0.05
JPY/INR	70.870	0.100	0.14

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	50700	426
Silver (Rs/1kg)	60920	785

Commodities	Price	% Chg.
Crude (US\$/BBL)	35.8	(1.21)
Brent (US\$/BBL)	37.9	0.72
Gold (US/oz)	1879.9	0.50
Silver (US\$/oz)	23.7	0.98
Copper (US\$/MT)	6694.5	0.04
Alum (US\$/MT)	1820.5	1.93
Zinc (US\$/MT)	2524.5	0.86

ADR	Cl. Values	% Chg.
ICICI Bank	10.67	0.11
HDFC Bank	57.60	(0.97)
Infosys	14.28	(0.10)
Vedanta	5.57	0.11
Dr. Deddy's Labs	66.23	1.34
Wipro	4.87	0.04
Tata Motors	8.93	0.08

Market Sensor

Following the rebound seen in the previous session, U.S stocks pulled back sharply during trading on Friday. The major averages all moved to the downside on the day, with the tech-heavy Nasdaq showing a particularly steep drop. The major averages regained ground going into the close but remained in negative territory. While the Nasdaq plunged 274.00 points or 2.5 percent to 10,911.59, the S&P 500 tumbled 40.15 points or 1.2 percent to 3,269.96 and the narrower Dow fell 157.51 points or 0.6 percent to 26,501.60.

Domestic shares fell for a third day running on Friday, tracking weak global markets as investors continued to fret over surging Covid-19 cases and upcoming U.S. presidential election. Disappointing core sector output data for September and fiscal deficit numbers for the six months of the current financial year also dented sentiment. The benchmark S&P BSE Sensex hit as low as 39,241.87 before recouping some of its loss to end the session down 135.78 points, or 0.34 percent, at 39,614.07. The broader NSE Nifty index hit a low of 11,535.45 before settling the day at 11,642.40, down 28.40 points, or 0.24 percent, from its previous close. On Friday's trading session, FII sold net Rs 870.88 cr in cash market whereas, DII bought net Rs 631.11 cr in cash segment.

Global News

❖ Britain's government will extend by a month its costly coronavirus wage subsidies to ensure workers who are temporarily laid off receive 80% of their pay, Prime Minister Boris Johnson said on Saturday as he announced a new England-wide lockdown. (Reuters)

❖ China's factory activity expanded at a slightly slower pace in October but was slightly above analysts' expectations, suggesting a continuing economic recovery as the country rebounds from the coronavirus shock. (Reuters)

❖ When the temperature dipped near freezing in Columbus, Ohio in mid-October, the children had no heat. The gas had been shut off in their apartment for nonpayment. DaMir Coleman, 8, and his brother, KyMir, 4, warmed themselves in front of the electric oven. (Reuters)

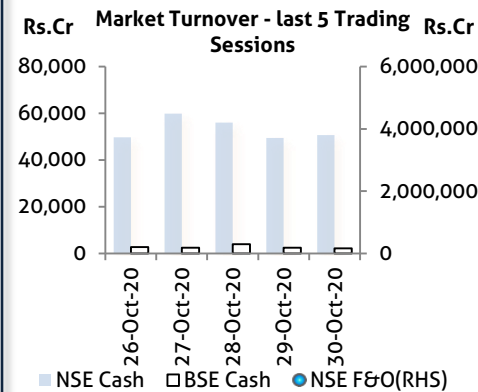
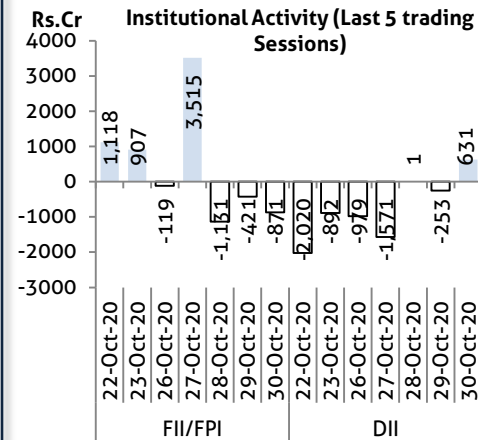
❖ French public debt will reach 119.8% of national output in 2020 because of the additional cost of a second lockdown in response to the coronavirus pandemic, compared with the 117.5% previously forecast, French Finance Minister Bruno Le Maire told Le Parisien newspaper in an interview. (Reuters)

Economic News

- ❖ The Railways' freight loading and corresponding earnings in October were higher by 15 per cent and 9 per cent respectively than the numbers recorded during the same month last year, the national transporter said Sunday. (BS)
- ❖ India's gasoil consumption in October rose 6.6% from a year earlier, the first such increase since Covid-19 restrictions were imposed in late March, preliminary data showed, signalling a pick-up in industrial activity. (BS)
- ❖ India's power consumption grew 13.38 per cent to 110.94 billion units (BU) in October this year, mainly driven by buoyancy in industrial and commercial activities, as per government data. (BS)
- ❖ In a first, the central government is planning to frame sector-specific model standing orders to ensure companies do not have to go through the process of certification. (BS)
- ❖ Goods and services tax (GST) collection in October crossed Rs 1 trillion for the first time in eight months, indicating the results of the unlocking from September onwards. (BS)
- ❖ In a bid to strengthen capital base, the union government has provided Rs 670 crore to Regional Rural Banks (RRBs) considering their importance in agriculture finance during these difficult times. (BS)
- ❖ Consumers have quickly responded to the changed circumstances post the COVID-19 outbreak by opting for e-commerce and omni channel services, industry leaders said on Friday. (BS)
- ❖ Chief Economic Adviser K V Subramanian said on Friday that India Inc needs to respond to various reform measures, including those in the labour sector, undertaken by the government to accelerate the growth impacted by the Coronavirus (Covid-19) pandemic. (BS)
- ❖ Income Tax refunds worth Rs 1.27 lakh crore has been issued to individuals and businesses so far this fiscal, Finance Secretary Ajay Bhushan Pandey said on Friday. (BS)
- ❖ The government is deliberating shifting of the Bureau of Indian Standards (BIS) from the Department of Consumer Affairs to the Ministry of Commerce and Industry, Union Minister Piyush Goyal said. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1647	(0.0025)	(0.21)
GBP-USD	1.2938	0.0014	0.11
USD-JPY	104.64	0.0600	0.05

Bond Markets	Closing	Chg
10-yr bond	5.96	1.50 pps
Interbank call	3.25	4.84 pps

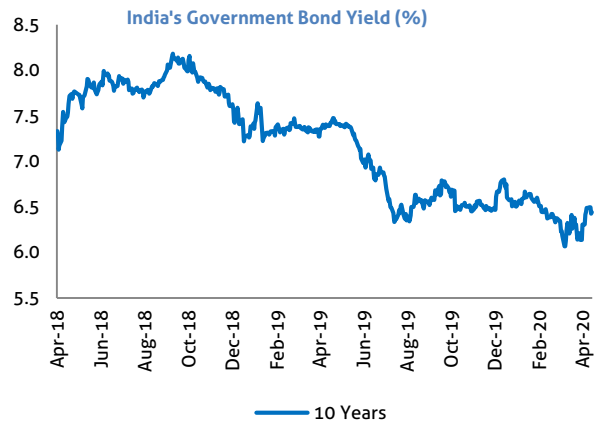
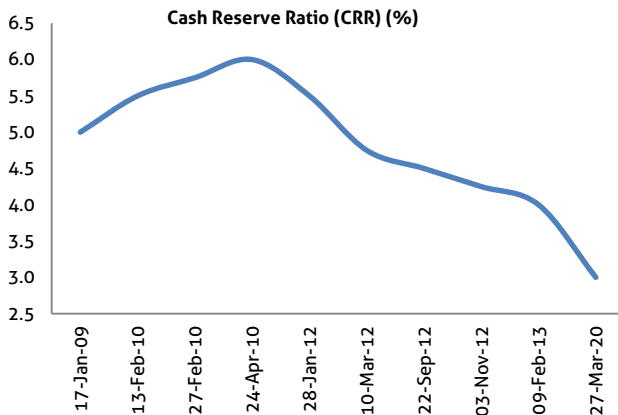
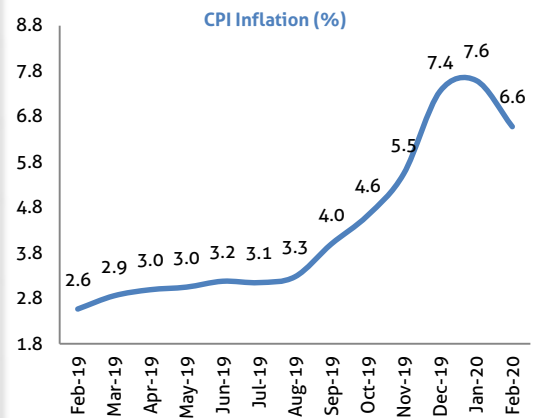
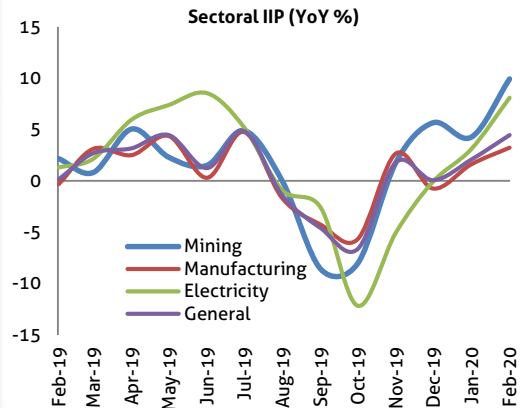
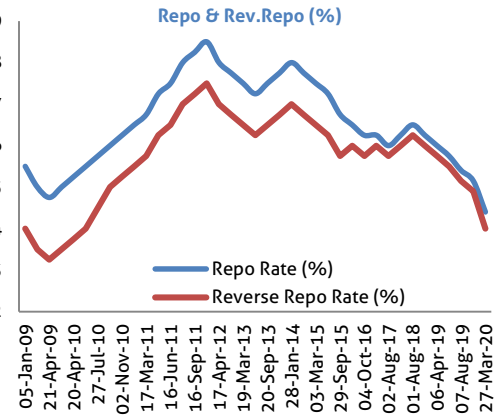


Domestic News

- ❖ To meet growing demand for chlorinated polyvinyl chloride pipe and fittings in India, CPVC compound manufacturers Lubrizol Advanced Materials and Grasim Industries have entered into a definitive agreement for setting up a plant to manufacture and supply CPVC resin in India.
- ❖ Reliance Jio announced an investment of Rs 7,558 crore by the Abu Dhabi Investment Authority and the Public Investment Fund of Saudi Arabia for a 51 per cent stake in the the digital fibre infrastructure trust.
- ❖ BPCL has put on hold its plans to expand its Bina refinery and install a secondary unit at its Mumbai refinery to boost efficiency pending privatisation of the company, its head of finance N. Vijayagopal said.
- ❖ Indian pharmaceutical company Laurus Labs Ltd. plans to spend as much as 15 billion rupees (\$202 million) over the next 24 months to expand its production capacity, according to its chief executive officer.
- ❖ TVS Motor has said that capex for the FY21 would be around Rs 500 crore and it will go towards new product development and technology among others.

Domestic News (Cont...)

- ❖ In an apparent sign of recovery of the aviation sector from the Covid-19 pandemic, India's largest airline IndiGo has reduced leave without pay (LWP) for its pilots from monthly 10 days in July to three days in November.
- ❖ Two-wheeler maker India Yamaha Motor on Saturday said it has tied up with Amazon India to sell its range of apparels and accessories online.
- ❖ Electric two-wheeler startup Ather Energy opened the full payment window for its 125-cc 450 Plus and 450X e-scooters for the customers in Bengaluru and Chennai from Saturday.
- ❖ State-owned CIL said that it produced 46.8 million tonnes (MT) of coal last month, registering a growth of 18.4 per cent.
- ❖ Future Retail has asked the BSE and NSE to process its application for merger and acquisition of its retail assets by Reliance Industries (RIL).
- ❖ Maruti Suzuki India and Hyundai Motor India posted double digit growth in October wholesales on the back of pent up demand and improved buying sentiment in the festive season.
- ❖ Mahindra & Mahindra commenced the deliveries of the latest version of its iconic SUV, Thar, with the first vehicle going to auto component maker Minda Corporation's CEO Aakash Minda.
- ❖ The Indian arm of Swedish auto-component maker SKF expects to corner "significantly higher" share in the sector it caters to irrespective of the pace of industry's growth amid demand revival, a top company executive has said.
- ❖ Titan's eyewear division has decided to exit the large format store channel within a quarter as it is seeing stagnant growth there. Titan had a presence in over 200 such stores across the country, including at Shoppers Stop, Lifestyle, and Central.
- ❖ Mahindra & Mahindra (M&M) on Sunday reported a 14.52 per cent decline in total sales to 44,359 units in October.
- ❖ Realty major DLF Ltd is targeting to achieve sales bookings of Rs 2,500 crore in the ongoing fiscal, marginally better than previous year, despite the COVID-19 pandemic with housing demand picking up since June onwards, a senior company official has said.
- ❖ Airtel beat Reliance Jio in net customer additions for the first time in twelve months in September end quarter on the back of network improvements and lower customer churn.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
30-Oct-20	Zee Entertain. Enterp.Ltd	SPRUCEGROVE INTERNATIONAL POOLED FUND	BUY	8201894	184.7
30-Oct-20	Majesco Limited	SUNDAR RADHAKRISHNAN	SELL	250000	920.1
30-Oct-20	Uttam Value Steels Ltd	TOPGAIN FINANCE PRIVATE LIMITED	BUY	63000003	0.3
30-Oct-20	Siti Networks Limited	RATTANINDIA FINANCE PRIVATE LIMITED	SELL	9679353	0.6
30-Oct-20	Uravi T And Wedg Lamp Ltd	ARYAMAN CAPITAL MARKETS LIMITED	SELL	36000	114.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
30-Oct-20	BAJAJHCARE	SHRI RAVINDRA MEDIA VENTURES PRIVATE LIMITED	S	97,634	534.0
30-Oct-20	JINAAM	INDIACREDIT RISK MANAGEMENT LLP	S	130,000	7.2
30-Oct-20	UMIYA	CHETNABEN SATISHKUMAR SHAH	S	51,238	9.4
30-Oct-20	UNIQUEO	MAHENDRA GIRDHARILAL WADHWANI	B	34,625	12.0
30-Oct-20	AMFL	ZALAK PURVESH PARIKH	S	75,142	1.4

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500830	COLPAL	29-Oct-20	Interim Dividend - Rs. - 18.0000	02-Nov-20
500790	NESTLEIND	29-Oct-20	Interim Dividend - Rs. - 135.0000	02-Nov-20
540416	OCTAWARE	29-Oct-20	E.G.M.	-
532755	TECHM	29-Oct-20	Special Dividend - Rs. - 15.0000	02-Nov-20
543235	ANGELBRKG	02-Nov-20	Interim Dividend - Rs. - 4.1500	03-Nov-20
500092	CRISIL	02-Nov-20	Interim Dividend - Rs. - 7.0000	03-Nov-20
500136	ESTER	02-Nov-20	Interim Dividend - Rs. - 1.5000	03-Nov-20
511208	IVC	02-Nov-20	Final Dividend - Rs. - 0.6000	-
524348	AARTIDRUGS	03-Nov-20	Interim Dividend - Rs. - 2.5000	04-Nov-20
539876	CROMPTON	03-Nov-20	Interim Dividend - Rs. - 3.0000	04-Nov-20
509079	GUFICBIO	03-Nov-20	Final Dividend - Rs. - 0.0500	-
540526	IRBINVIT	03-Nov-20	Income Distribution (InvlT)	04-Nov-20
532732	KKCL	03-Nov-20	Interim Dividend - Rs. - 15.0000	04-Nov-20
513269	MANINDS	03-Nov-20	Interim Dividend - Rs. - 2.0000	04-Nov-20
502090	SAGCEM	03-Nov-20	Interim Dividend - Rs. - 2.0000	04-Nov-20
542753	SEACOAST	03-Nov-20	Bonus issue 1:2	04-Nov-20
539337	WAAREE	03-Nov-20	Bonus issue 2:5	04-Nov-20
500510	LT	04-Nov-20	Special Dividend - Rs. - 18.0000	05-Nov-20
520008	RICOAUTO	04-Nov-20	Dividend - Rs. - 0.3000	-
500425	AMBUJACEM	05-Nov-20	Interim Dividend - Rs. - 17.0000	06-Nov-20
500870	CASTROLIND	05-Nov-20	Interim Dividend - Rs. - 2.5000	06-Nov-20
523232	CONTPTR	05-Nov-20	Stock Split From Rs.10/- to Rs.5/-	06-Nov-20

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	JPY	Manufacturing PMI (Oct)		48	47.7
02-Nov-20	CNY	Caixin Manufacturing PMI (Oct)		53	53
02-Nov-20	EUR	Manufacturing PMI (Oct)		54.4	54.4
02-Nov-20	GBP	Manufacturing PMI (Oct)		53.3	53.3
02-Nov-20	USD	PCE price index (MoM)			0.30%
02-Nov-20	USD	Construction Spending (MoM) (Sep)		0.90%	1.40%
02-Nov-20	USD	ISM Manufacturing PMI (Oct)		55.8	55.4
03-Nov-20	USD	Total Vehicle Sales			15.70M
03-Nov-20	USD	U.S. Presidential Election			
03-Nov-20	USD	Factory Orders (MoM) (Sep)		1.00%	0.70%
04-Nov-20	CNY	Caixin Services PMI (Oct)			54.8
04-Nov-20	EUR	Services PMI (Oct)		46.2	46.2
04-Nov-20	GBP	Services PMI (Oct)		52.2	52.3
04-Nov-20	EUR	PPI (YoY) (Sep)		-2.40%	-2.50%
04-Nov-20	USD	ADP Nonfarm Employment Change (Oct)		650K	749K
04-Nov-20	USD	Trade Balance (Sep)		-64.00B	-67.10B
04-Nov-20	USD	ISM Non-Manufacturing PMI (Oct)		57.5	57.8
05-Nov-20	JPY	Services PMI (Oct)			46.9
05-Nov-20	GBP	Construction PMI (Oct)		55	56.8
05-Nov-20	EUR	Retail Sales (YoY) (Sep)		2.80%	3.70%
05-Nov-20	GBP	BoE QE Total (Nov)		825B	725B
05-Nov-20	GBP	BoE Interest Rate Decision (Nov)		0.10%	0.10%
05-Nov-20	USD	Continuing Jobless Claims			7,756K
05-Nov-20	USD	Initial Jobless Claims			751K
06-Nov-20	USD	Fed Interest Rate Decision			0.25%
06-Nov-20	JPY	Household Spending (MoM) (Sep)		2.20%	1.70%
06-Nov-20	USD	Manufacturing Payrolls (Oct)		50K	66K
06-Nov-20	USD	Nonfarm Payrolls (Oct)		600K	661K
06-Nov-20	USD	Private Nonfarm Payrolls (Oct)		700K	877K
06-Nov-20	USD	Unemployment Rate (Oct)		7.60%	7.90%
06-Nov-20	USD	Wholesale Trade Sales (MoM) (Sep)		2.00%	1.40%
06-Nov-20	USD	Consumer Credit (Sep)		8.50B	-7.22B
06-Nov-20	CNY	Trade Balance (USD) (Oct)		58.00B	37.00B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	INR	Nikkei Markit Manufacturing PMI (Oct)		55.4	56.8
04-Nov-20	INR	Nikkei Services PMI (Oct)		51.2	49.8

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