

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11669	0.23	NIFTY IT	20732	(0.88)
Sensex	39758	0.36	NIFTY BANK	24893	4.15
DowJones	26925	1.60	NIFTY FMCG	29441	0.04
Nasdaq	10958	0.42	NIFTY METAL	2339	(0.20)
Hangseng	24937	1.95	NIFTY PHARMA	11175	(0.61)
Shanghai	3272	1.47	NIFTY AUTO	7732	(0.34)
Nikkei	23295	1.39	NIFTY ENERGY	14606	(2.48)
Strait Times	2468	1.02	NIFTY INFRA	3099	(0.99)
Kospi	2342	1.84	Advances / Declines	BSE	NSE
Taiwan	12726	1.07	Advances	1078	698
FTSE	5655	1.39	Declines	1586	1145
CAC	4691	2.11	Unchanged	147	128
DAX	11784	1.97	Total	2811	1971

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	623.45	6.45
ICICIBANK	416.25	6.02
AXISBANK	521.90	5.97
HDFC	2022.30	5.13
BHARTIARTL	455.55	5.03

Nifty Losers		
Company	Price(Rs)	Chg(%)
RELIANCE	1876.00	(8.69)
DIVISLAB	3055.00	(2.77)
EICHERMOT	2033.00	(2.52)
HCLTECH	822.15	(2.35)
TATASTEEL	401.80	(2.13)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
FORTIS	44.69	4.7	10
EMBASSY	13.33	2.2	6
HAVELLS	2.77	0.7	4
BANKBEES	3.10	1.1	3
JSWSTEEL	11.40	4.0	3

Indian Forex	Closing	Chg	% Chg
USD/INR	74.322	0.349	0.47
GBP/INR	95.862	(0.465)	(0.48)
EUR/INR	86.487	(0.478)	(0.55)
JPY/INR	70.960	0.090	0.13

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	51081	381
Silver (Rs/1kg)	62087	1167

Commodities	Price	% Chg.
Crude (US\$/BBL)	36.9	3.16
Brent (US\$/BBL)	39.1	3.14
Gold (US/oz)	1895.6	0.84
Silver (US\$/oz)	24.2	2.11
Copper (US\$/MT)	6712.5	0.27
Alum (US\$/MT)	1834.5	0.77
Zinc (US\$/MT)	2526.0	0.06

ADR	Cl. Values	% Chg.
ICICI Bank	10.55	(0.12)
HDFC Bank	57.44	(0.16)
Infosys	14.27	(0.01)
Vedanta	5.12	(0.45)
Dr. Deddy's Labs	64.81	(1.42)
Wipro	4.84	(0.03)
Tata Motors	8.77	(0.16)

Market Sensor

U.S. stocks ended on a buoyant note on Monday, as bargain hunting after recent sharp losses, and a report showing another acceleration in U.S. manufacturing activity pushed up prices. Encouraging economic data from China and euro zone also helped outweigh concerns about rising coronavirus cases and fresh lockdown measures as well as uncertainty about the outcome of the presidential election.

Domestic shares ended with modest gains on Monday to snap a three-day losing streak, with better-than-expected quarterly results from private banks and encouraging auto sales figures offering support. Sentiment was also underpinned after data showed India's factory activity expanded at its fastest pace in over a decade in October. The benchmark S&P BSE Sensex ended the session up 143.51 points, or 0.36 percent, at 39,757.58, with banks and financials leading the surge. The broader NSE Nifty index rose 26.75 points, or 0.23 percent, to 11,669.15. On Friday's trading session, FIIs bought net Rs 740.61 cr in cash market whereas, DIIs sold net Rs 533.97 cr in cash segment.

Global News

❖ Manufacturing growth in the euro zone boomed in October but the recovery from severely depressed activity at the height of the coronavirus pandemic was again mostly driven by a buoyant Germany, a survey showed.

❖ U.S. manufacturing activity accelerated more than expected in October, with new orders jumping to their highest level in nearly 17 years amid a shift in spending toward goods like motor vehicles as the COVID-19 pandemic drags on. (Reuters)

❖ U.S. President Donald Trump's "America First" trade policy torched a 70-year consensus on trade liberalization, drew a harder line against China's state-driven economic model and erected new tariffs on imported steel and aluminum, alienating allies. (Reuters)

❖ Activity in China's factory sector accelerated at the fastest pace in nearly a decade in October as domestic demand surged, a private business survey showed on Monday, adding further momentum to an economy that is quickly recovering from the coronavirus crisis. (Reuters)

❖ China will boost the competitiveness of the state economy and step up supervision of state-owned assets, a meeting chaired by President Xi Jinping said on Monday, according to state TV. (Reuters)

Economic News

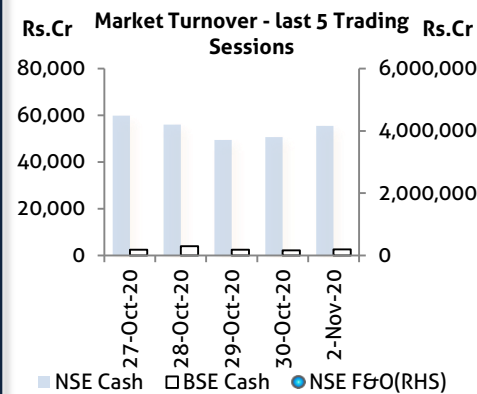
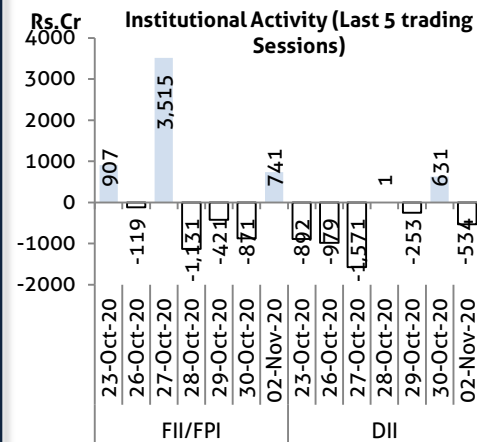
- ❖ India's manufacturing may be back on track, rebalancing itself from the Covid-19 impact, the purchasing managers' index (PMI) data, released by IHS Markit on Monday, shows. (BS)
- ❖ The Finance Ministry said it will transfer Rs 6,000 crore as the second tranche of GST compensation shortfall to 16 states and 3 Union Territories -- including Maharashtra, Bihar, Assam, Puducherry and Delhi.
- ❖ The National Democratic Alliance (NDA) government on Monday announced extending the time window for businesses to seek sovereign-guaranteed loans under the Emergency Credit Line Guarantee Scheme (ECLGS) by one month till November 30. (BS)
- ❖ The International Monetary Fund on Monday warned Group of 20 major economies that the coronavirus crisis is not over and called on the United States, Britain and other countries to increase the amount of fiscal spending currently planned. (BS)
- ❖ Indicating signs of improvement, think-tank NCAER said its Business Confidence Index rose 41.1% in the July-September 2020 period. (BS)
- ❖ Data centres, which have seen a massive growth on the back of data localisation diktats and the pandemic, will witness USD 5 billion in investments till March 2025 and a threefold increase in capacity, a report said on Monday. (BS)
- ❖ Hospitality industry body FHRAI urged the government to provide soft loans to the hotel and restaurant sector as businesses are finding it difficult to sustain themselves amid the COVID-19 pandemic. (BS)
- ❖ Domestic banks, which have the highest bad loan pile in the world, pose a huge risk to the recovery of the pandemic-ravaged economy unless the government rescues them, four former Reserve Bank governors warn in a soon-to-be-released book. (BS)
- ❖ Amid the government hiking import duties on a slew of products to help boost local manufacturing, a report on Monday pitched for lowering such levies, saying higher duties will not promote competitive manufacturing but may lead to inefficiency. (BS)

Domestic News

- ❖ NTPC board has approved the buyback of 19.78 crore equity shares for ₹2,275.74 crore at Rs 115 per share, fixed November 13, 2020, as the record date.
- ❖ Larsen & Toubro has emerged as the lowest bidder for the design and construction of an 88-km stretch of viaduct for the 508-km Mumbai-Ahmedabad bullet train project, according to a PTI report. The contract is worth ₹7,289 crore.
- ❖ India's drug regulatory authority has rejected a proposal of Dr. Reddy's seeking change in regulatory approval status for remdesivir from restricted emergency use to full marketing authorisation.
- ❖ Wipro and AWS launched Wipro AWS Business Group to accelerate growth.
- ❖ The Competition Commission of India (CCI) has approved the acquisition of general insurance business of Bharti AXA by ICICI Lombard.
- ❖ Sterlite Technologies will acquire Optotec, an optical interconnect products company based in Italy. The deal involves acquisition of 100 per cent of Optotec's shareholding at an enterprise value of EUR 29 million.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1629	(0.0016)	(0.14)
GBP-USD	1.2901	(0.0039)	(0.31)
USD-JPY	104.82	0.1900	0.19

Bond Markets	Closing	Chg
10-yr bond	5.96	0.20 bps
Interbank call	3.18	-6.55 bps



Domestic News (Cont...)

❖ Thermax has won a Rs 320 crore order for setting up a captive Combined Heat and Power plant for Assam Bio Refinery Pvt Ltd (ABRPL).

❖ Tuticorin Alkali Chemicals & Fertiliser promoter entities Southern Petrochemical Industries Corporation, Twinshield Consultants and South India Travels to sell 1,05,72,513 equity shares of the company via offer for sale on November 3-4.

❖ The Airports Authority of India (AAI) handed over the Lucknow airport to the Adani group on lease for a period of 50 years. The AAI had handed over the Mangaluru airport to the group on October 30.

❖ Tata Motors recorded higher domestic sales at 49,669 units in October against 39,152 units YoY.

❖ National Fertilisers reported Bentonite Sulphur sale up 3.37 times to 11,730 MT, while SSP sales up 2.33 times at 14,726 MT during the April-October period.

❖ Indian Oil Corporation (IOC) has no plans to buyback shares as of now but will consider if there is a mandate, its Director (Finance) Sandeep Kumar Gupta said.

❖ Supreme Petrochem to establish a new line for production of polystyrene which may enhance the production capacity by 80,000 TPA which is likely to be completed by December-2021.

❖ Shipping Corporation of India to consider demerging non-core assets on November 6.

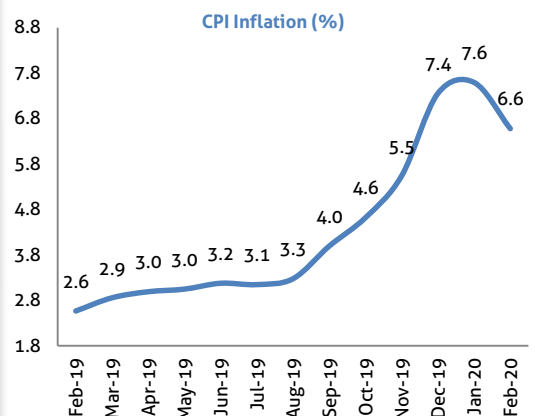
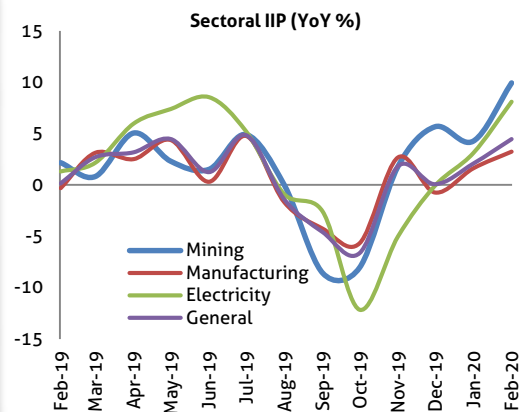
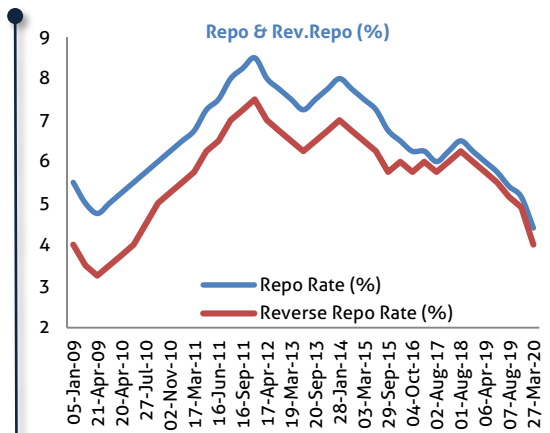
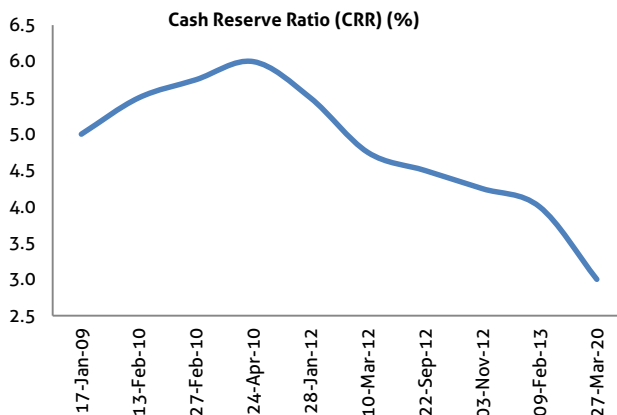
❖ Pilani Investment and Industries Corporation will consider bonus issue on November 10.

❖ Bandhan Bank has lowered its Covid-related risk projections with repayment collection showing steady improvement over the last six months giving the lender confidence about further recovery and asset quality strength.

❖ NCC gets orders worth Rs833cr from mining division of Coal India's arm.

❖ GE Power India to deliver NOx reduction system to NTPC Barauni Thermal Power Plant.

❖ Reliance Capital has invited bids for sale of its subsidiaries, including Reliance General Insurance and Reliance Nippon Life Insurance, to repay loans of about Rs 20,000 crore.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
02-Nov-20	Fortis Healthcare Limited	WF ASIAN SMALLER COMPANIES FUND LIMITED	SELL	4050000	125.7
02-Nov-20	HSIL Limited	HSIL LIMITED	BUY	460351	75.9
02-Nov-20	Siti Networks Limited	RATTANINDIA FINANCE PRIVATE LIMITED	SELL	31769543	0.6
02-Nov-20	Premier Explosives Ltd	HDFC MUTUAL FUND A/C HDFC INFRASTRUCTURE FUND	SELL	100000	115.0
02-Nov-20	Pitti Engineering Limited	ATUL AGARWAL	BUY	235900	38.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
02-Nov-20	FORTIS	WF ASIAN SMALLER COMPANIES FUND LIMITED	S	4,000,000	125.5
02-Nov-20	PREMEXPLQ	HDFC MUTUAL FUND	S	100,000	115.0
02-Nov-20	WELINV	RAGHAV VIJAY KAROL	B	18,441	260.4
02-Nov-20	OKPLA	ABHISHEK STERLING HOLDING PROPRIETOR ABHISHEK JINDAL	B	225,690	16.8
02-Nov-20	SIMPLEXCAS	YG INVESTMENTS & ADVISORY	S	150,000	20.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
540416	OCTAWARE	29-Oct-20	E.G.M.	-
543235	ANGELBRKG	02-Nov-20	Interim Dividend - Rs. - 4.1500	03-Nov-20
500092	CRISIL	02-Nov-20	Interim Dividend - Rs. - 7.0000	03-Nov-20
500136	ESTER	02-Nov-20	Interim Dividend - Rs. - 1.5000	03-Nov-20
511208	IVC	02-Nov-20	Final Dividend - Rs. - 0.6000	-
524348	AARTIDRUGS	03-Nov-20	Interim Dividend - Rs. - 2.5000	04-Nov-20
539876	CROMPTON	03-Nov-20	Interim Dividend - Rs. - 3.0000	04-Nov-20
509079	GUFICBIO	03-Nov-20	Final Dividend - Rs. - 0.0500	-
540526	IRBINVIT	03-Nov-20	Income Distribution (InvIT)	04-Nov-20
532732	KKCL	03-Nov-20	Interim Dividend - Rs. - 15.0000	04-Nov-20
513269	MANINDS	03-Nov-20	Interim Dividend - Rs. - 2.0000	04-Nov-20
502090	SAGCEM	03-Nov-20	Interim Dividend - Rs. - 2.0000	04-Nov-20
542753	SEACOAST	03-Nov-20	Bonus issue 1:2	04-Nov-20
539337	WAAREE	03-Nov-20	Bonus issue 2:5	04-Nov-20
500510	LT	04-Nov-20	Special Dividend - Rs. - 18.0000	05-Nov-20
520008	RICOAUTO	04-Nov-20	Dividend - Rs. - 0.3000	-
500425	AMBUJACEM	05-Nov-20	Interim Dividend - Rs. - 17.0000	06-Nov-20
500870	CASTROLIND	05-Nov-20	Interim Dividend - Rs. - 2.5000	06-Nov-20
523232	CONTPTR	05-Nov-20	Stock Split From Rs.10/- to Rs.5/-	06-Nov-20
541179	ISEC	05-Nov-20	Interim Dividend - Rs. - 8.0000	06-Nov-20
524280	KOPRAN	05-Nov-20	Interim Dividend - Rs. - 1.5000	07-Nov-20
531642	MARICO	05-Nov-20	Interim Dividend - Rs. - 3.0000	06-Nov-20

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	JPY	Manufacturing PMI (Oct)		48	47.7
02-Nov-20	CNY	Caixin Manufacturing PMI (Oct)		53	53
02-Nov-20	EUR	Manufacturing PMI (Oct)		54.4	54.4
02-Nov-20	GBP	Manufacturing PMI (Oct)		53.3	53.3
02-Nov-20	USD	PCE price index (MoM)			0.30%
02-Nov-20	USD	Construction Spending (MoM) (Sep)		0.90%	1.40%
02-Nov-20	USD	ISM Manufacturing PMI (Oct)		55.8	55.4
03-Nov-20	USD	Total Vehicle Sales			15.70M
03-Nov-20	USD	U.S. Presidential Election			
03-Nov-20	USD	Factory Orders (MoM) (Sep)		1.00%	0.70%
04-Nov-20	CNY	Caixin Services PMI (Oct)			54.8
04-Nov-20	EUR	Services PMI (Oct)		46.2	46.2
04-Nov-20	GBP	Services PMI (Oct)		52.2	52.3
04-Nov-20	EUR	PPI (YoY) (Sep)		-2.40%	-2.50%
04-Nov-20	USD	ADP Nonfarm Employment Change (Oct)		650K	749K
04-Nov-20	USD	Trade Balance (Sep)		-64.00B	-67.10B
04-Nov-20	USD	ISM Non-Manufacturing PMI (Oct)		57.5	57.8
05-Nov-20	JPY	Services PMI (Oct)			46.9
05-Nov-20	GBP	Construction PMI (Oct)		55	56.8
05-Nov-20	EUR	Retail Sales (YoY) (Sep)		2.80%	3.70%
05-Nov-20	GBP	BoE QE Total (Nov)		825B	725B
05-Nov-20	GBP	BoE Interest Rate Decision (Nov)		0.10%	0.10%
05-Nov-20	USD	Continuing Jobless Claims			7,756K
05-Nov-20	USD	Initial Jobless Claims			751K
06-Nov-20	USD	Fed Interest Rate Decision			0.25%
06-Nov-20	JPY	Household Spending (MoM) (Sep)		2.20%	1.70%
06-Nov-20	USD	Manufacturing Payrolls (Oct)		50K	66K
06-Nov-20	USD	Nonfarm Payrolls (Oct)		600K	661K
06-Nov-20	USD	Private Nonfarm Payrolls (Oct)		700K	877K
06-Nov-20	USD	Unemployment Rate (Oct)		7.60%	7.90%
06-Nov-20	USD	Wholesale Trade Sales (MoM) (Sep)		2.00%	1.40%
06-Nov-20	USD	Consumer Credit (Sep)		8.50B	-7.22B
06-Nov-20	CNY	Trade Balance (USD) (Oct)		58.00B	37.00B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	INR	Nikkei Markit Manufacturing PMI (Oct)		55.4	56.8
04-Nov-20	INR	Nikkei Services PMI (Oct)		51.2	49.8

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