

# Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11814	1.24	NIFTY IT	20736	0.02
Sensex	40261	1.27	NIFTY BANK	25683	3.17
DowJones	27480	2.06	NIFTY FMCG	29526	0.29
Nasdaq	11161	1.85	NIFTY METAL	2391	2.24
Hangseng	24860	-0.32	NIFTY PHARMA	11361	1.66
Shanghai	3259	-0.37	NIFTY AUTO	7849	1.51
Nikkei	23693	1.70	NIFTY ENERGY	14528	(0.53)
Strait Times	2494	-0.15	NIFTY INFRA	3110	0.37
Kospi	2352	0.36	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	12766	0.23	Advances	1376	985
FTSE	5787	2.33	Declines	1268	861
CAC	4806	2.44	Unchanged	186	112
DAX	12089	2.55	Total	2830	1958

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ICICIBANK	445.05	6.61
HINDALCO	179.20	4.95
SBIN	204.35	4.23
POWERGRID	180.00	4.02
HDFC	2121.35	3.95

Nifty Losers		
Company	Price(Rs)	Chg(%)
UPL	415.95	(6.60)
NTPC	85.85	(3.76)
RELIANCE	1854.50	(1.22)
ADANI PORTS	352.55	(1.22)
NESTLEIND	16919.00	(1.14)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
HEMIPROP	18.49	2.1	9
POLYMED	4.05	0.5	8
FINOLEXIND	2.13	0.3	7
CADILAHC	7.51	1.8	4
HAVELLS	3.44	1.0	3

Indian Forex	Closing	Chg	% Chg
USD/INR	74.322	0.349	0.47
GBP/INR	95.862	(0.465)	(0.48)
EUR/INR	86.487	(0.478)	(0.55)
JPY/INR	70.960	0.090	0.13

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	51619	538
Silver (Rs/1kg)	62681	594

Commodities	Price	% Chg.
Crude (US\$/BBL)	37.7	1.98
Brent (US\$/BBL)	39.7	1.43
Gold (US\$/oz)	1907.9	0.65
Silver (US\$/oz)	24.2	0.17
Copper (US\$/MT)	6791.5	1.18
Alum (US\$/MT)	1891.0	3.08
Zinc (US\$/MT)	2554.5	1.13

ADR	Cl. Values	% Chg.
ICICI Bank	11.56	1.01
HDFC Bank	59.04	1.60
Infosys	14.25	(0.02)
Vedanta	5.06	(0.06)
Dr. Deddy's Labs	65.92	1.11
Wipro	4.77	(0.07)
Tata Motors	9.08	0.31

## Market Sensor

U.S. stocks moved sharply higher during trading on Tuesday, adding to the gains posted in the previous session. The major averages all showed strong moves to the upside on the day. The major averages finished the session firmly in positive territory. The Dow spiked 554.98 points or 2.1 percent to 27,480.03, the Nasdaq surged up 202.96 points or 1.9 percent to 11,160.57 and the S&P 500 jumped 58.92 points or 1.8 percent to 3,369.16.

Domestic shares rose sharply on Tuesday amid a global rally as investors put coronavirus worries on the back burner for now and shifted their focus towards the U.S. presidential election. Democratic Party candidate Joe Biden holds a lead in national polling over President Donald Trump, but polling averages are tighter in several battleground states. Expectations remain high that Biden might push for a bigger U.S. stimulus and take a freer approach to trade, if he unseats Trump. The benchmark S&P BSE Sensex jumped 503.55 points, or 1.27 percent, to 40,261.13, while the broader NSE Nifty index ended up 144.35 points, or 1.24 percent, at 11,813.50. On Tuesday's trading session, FII bought net Rs 2274.4 cr in cash market whereas, DII sold net Rs 1100.92 cr in cash segment.

## Global News

❖ New orders for U.S.-made goods increased solidly in September, but further gains could be limited amid an anticipated slowdown in consumer spending as government money for businesses and workers impacted by the COVID-19 pandemic runs out. (Reuters)

❖ The European Central Bank could offer less generous support for indebted governments when it puts together a further stimulus package next month, to push them to apply for European Union loans tied to productive investments, sources told Reuters. (Reuters)

❖ Chinese President Xi Jinping, commenting on the ruling Communist Party's recommendations for the next five years, said on Tuesday said the country faces a significant increase in risks. (Reuters)

❖ The European Central Bank's emergency bond buying scheme is a temporary tool but Europe is still in an emergency situation and the outlook is actually darkening as the pandemic spreads, ECB policymaker Klaas Knot said on Tuesday. (Reuters)

## Economic News

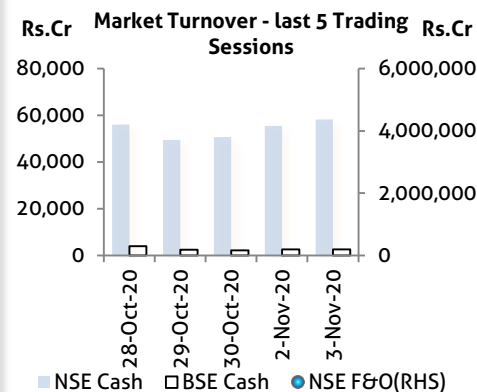
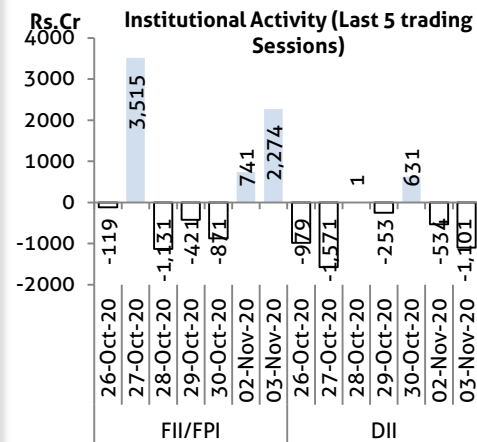
- ❖ Data should be thought of as infrastructure that must be invested upon like highways and airports, Chief Economic Advisor Subramanian said.
- ❖ Prime Minister Narendra Modi will chair a virtual global investor roundtable on Thursday where he will engage and deliberate with top fund houses, business leaders, and policymakers on how to accelerate the growth of international investments in the country. (BS)
- ❖ Indian economy is recovering fast and will soon be back on rails as all the parameters have started showing improvement, Finance Secretary Tarun Bajaj said on Tuesday. (BS)
- ❖ Finance Minister Nirmala Sitharaman will soon announce the next set of stimulus package to boost the coronavirus-hit economy, Economic Affairs Secretary Tarun Bajaj said on Tuesday. (BS)
- ❖ Private sector companies offering the benefit of the new LTC cash voucher scheme to its employees will not have to undertake any additional compliance burden, Finance Secretary Ajay Bhushan Pandey said. (BS)
- ❖ India's exports declined 5.4 per cent to \$24.82 billion in October due to fall in shipments of sectors like petroleum products, gems and jewellery, and leather, according to government data released on Tuesday. (BS)
- ❖ The quantum of borrowing to meet states' GST revenue shortfall has to be "reasonable" considering its economic impact and the Centre will continue to request the opposition-ruled states to opt for the proposed borrowing plan, Finance Secretary Ajay Bhushan Pandey has said. (BS)
- ❖ Global equity markets rebounded as robust U.S., China and euro zone factory data offset lockdowns in Europe to combat record COVID-19 cases, while the dollar and gold rose on U.S. presidential election jitters.
- ❖ The Finance Ministry on Tuesday said that there has been no increase in service charges by any public sector bank even as Bank of Baroda decided to withdraw changes made with regard to the number of free cash deposit transactions in a bank account per month. (BS)
- ❖ The Reserve Bank of India is looking at diversifying its foreign exchange reserve investments amid the fall in global interest rates caused by the Covid-19 pandemic, according to two government sources. (BS)

## Domestic News

- ❖ State Bank of India (SBI) may report an improvement in asset quality in the quarter ended September, but analysts are divided on the profit performance, and expect it to rise anywhere between 4.7 per cent to as high as 55 per cent. Net interest income (NII) may have seen muted growth, while net interest margins (NIMs) are likely to be flattish.
- ❖ HPCL board is scheduled to meet today to consider and approve a proposal to Buy-Back.
- ❖ Ajanta Pharma announces share buyback worth Rs 136 crore. Board to buyback 7.35 lakh shares or 0.84% of total equity at Rs 1,850 per share. Record date for the same has been set as November 13.
- ❖ Adani Gas acquires three geographical areas for city gas distribution. Signs agreement for acquisition of three geographical areas- Ludhiana, Jalandhar and Kutch (East).
- ❖ MCX has invited proposals from technology companies to set up an advanced commodity derivatives platform for trading and clearing services, as its contract with 63 Moons will expire in September 2022.

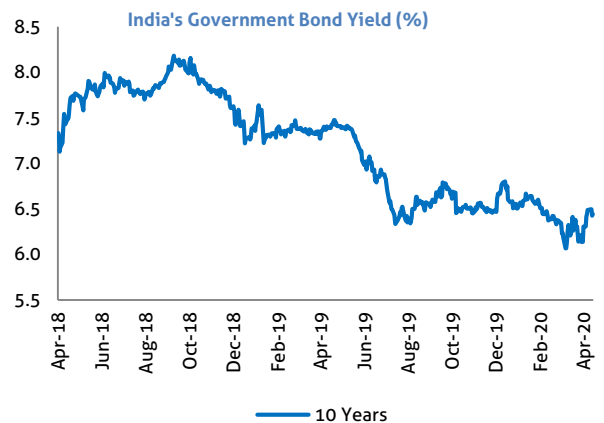
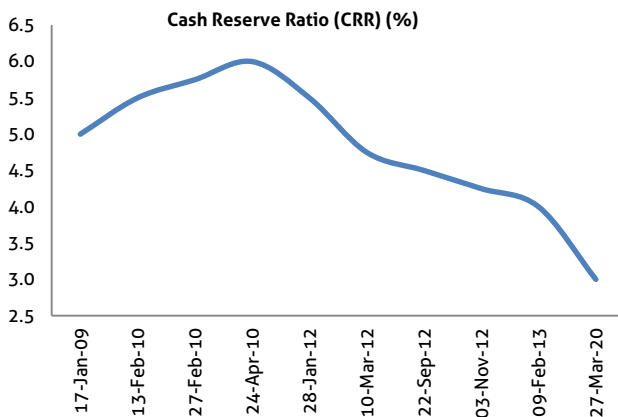
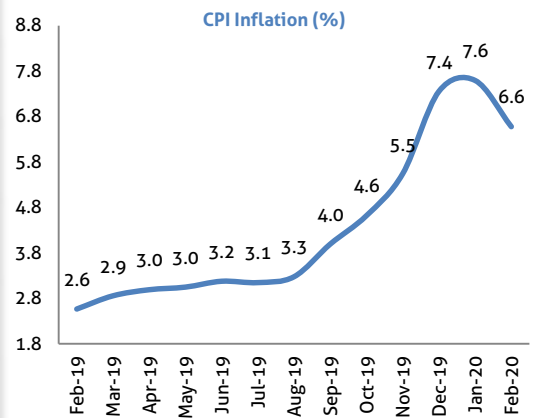
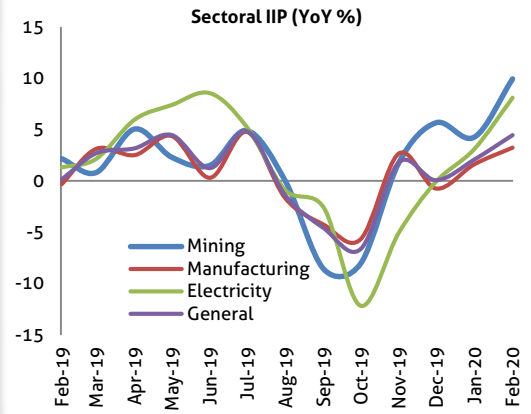
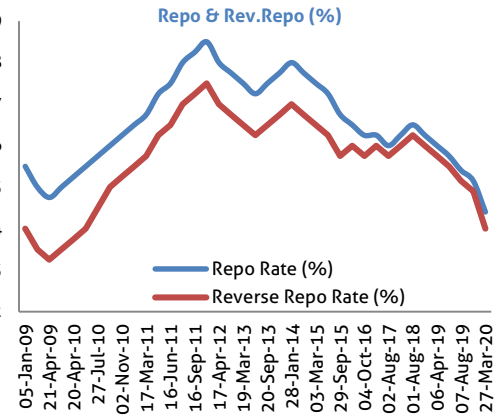
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1703	0.0063	0.55
GBP-USD	1.3022	0.0112	0.87
USD-JPY	104.60	(0.1000)	(0.10)

Bond Markets	Closing	Chg
10-yr bond	5.96	0.20 bps
Interbank call	3.18	-6.55 bps



## Domestic News (Cont...)

- ❖ Gujarat State Fertilizers & Chemicals set to manufacture pharma grade Ammonium Sulphate. Initial capacity of manufacturing will be around 300 MTPA and will be expandable in future.
- ❖ Cera Sanitaryware said production at sanitaryware unit continues to be partially affected due to an unrest at its Mehsana facility Production of Faucetware unit is not affected materially. Management is in the process of resolving the issue.
- ❖ KPIT Technologies Limited has decided not to go ahead with the proposed agreements entered with Vayavya Labs Private Limited (VL) and its shareholders for acquiring majority stake in VL.
- ❖ Fitch Ratings in its latest telecom outlook said, India's 5G spectrum sale could be delayed if the government focuses on a 4G auction in the year 2021.
- ❖ Gas transmission by India's Gujarat State Petronet Ltd will rise by about a quarter in the next fiscal year starting from April as it links northern regions to an existing grid in the western state, a company official said.
- ❖ India's Adani Group is the front-runner to develop Sri Lanka's stalled East Container Terminal in Colombo port, people with knowledge of the matter said, helping billionaire Gautam Adani expand his port business overseas.
- ❖ HLE Glascoat Board approves overall capex of Rs20cr for new manufacturing facility at Silvassa for filtration and drying equipment.
- ❖ AU Small Finance Bank entered into agreement with Care Health Insurance Company for health insurance products as corporate agent.
- ❖ Kotak Mahindra Bank announced that it has reduced its interest rates on home loans by a further 15 basis points (bps) to 6.75 per cent, one of the lowest in the segment.
- ❖ Asahi Songwon Colors to consider share buyback on November 6.
- ❖ Brickwork Ratings downgraded Bombay Dyeing's bank facilities to BWR BBB+ from BWR A-, with outlook remaining negative.
- ❖ Chandni Textiles Engineering received new contract from Kimplas Piping Systems Private Limited, Nashik - A Member Of NORMA Group (Germany).



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
03-Nov-20	Vikas Multicorp Limited	ALBULA INVESTMENT FUND LTD	BUY	3500000	7.3
03-Nov-20	Siti Networks Limited	RATTANINDIA FINANCE PRIVATE LIMITED	SELL	19200000	0.6
03-Nov-20	Uravi T And Wedg Lamp Ltd	ARYAMAN CAPITAL MARKETS LIMITED	SELL	42000	116.0
03-Nov-20	Globe Textiles (I) Ltd.	MARFATIA NISHIL SURENDRA	BUY	54569	53.8
03-Nov-20	Tainwala Chem & Plastics	SHAH NIRAJ RAJNIKANT	BUY	47230	59.8

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
03-Nov-20	WAA	RAM KUMAR SHEOKAND	B	64,000	40.3
03-Nov-20	AKASHDEEP	SUNIL KUMAR MALIK	B	52,503	29.8
03-Nov-20	OSIAJEE	COBIA DISTRIBUTORS PRIVATE LIMITED .	S	37,072	39.6
03-Nov-20	SIMPLEXCAS	YG INVESTMENTS & ADVISORY	S	50,000	19.5
03-Nov-20	IGRL	SURENDRAPAL SINGH K MAKHIJA	B	132,000	6.0

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511208	IVC	02-Nov-20	Final Dividend - Rs. - 0.6000	-
524348	AARTIDRUGS	03-Nov-20	Interim Dividend - Rs. - 2.5000	04-Nov-20
539876	CROMPTON	03-Nov-20	Interim Dividend - Rs. - 3.0000	04-Nov-20
509079	GUFICBIO	03-Nov-20	Final Dividend - Rs. - 0.0500	-
540526	IRBINVIT	03-Nov-20	Income Distribution (InvIT)	04-Nov-20
532732	KKCL	03-Nov-20	Interim Dividend - Rs. - 15.0000	04-Nov-20
513269	MANINDS	03-Nov-20	Interim Dividend - Rs. - 2.0000	04-Nov-20
502090	SAGCEM	03-Nov-20	Interim Dividend - Rs. - 2.0000	04-Nov-20
542753	SEACOAST	03-Nov-20	Bonus issue 1:2	04-Nov-20
539337	WAAREE	03-Nov-20	Bonus issue 2:5	04-Nov-20
500510	LT	04-Nov-20	Special Dividend - Rs. - 18.0000	05-Nov-20
520008	RICOAUTO	04-Nov-20	Dividend - Rs. - 0.3000	-
500425	AMBUJACEM	05-Nov-20	Interim Dividend - Rs. - 17.0000	06-Nov-20
500870	CASTROLIND	05-Nov-20	Interim Dividend - Rs. - 2.5000	06-Nov-20
523232	CONTPTR	05-Nov-20	Stock Split From Rs.10/- to Rs.5/-	06-Nov-20
541179	ISEC	05-Nov-20	Interim Dividend - Rs. - 8.0000	06-Nov-20
524280	KOPRAN	05-Nov-20	Interim Dividend - Rs. - 1.5000	07-Nov-20
531642	MARICO	05-Nov-20	Interim Dividend - Rs. - 3.0000	06-Nov-20
542232	SRD	05-Nov-20	Bonus issue 1:3	07-Nov-20
500405	SUPPETRO	05-Nov-20	Interim Dividend - Rs. - 2.5000	06-Nov-20
509930	SUPREMEIND	05-Nov-20	Interim Dividend - Rs. - 5.0000	06-Nov-20
532156	VAIBHAVGBL	05-Nov-20	Interim Dividend - Rs. - 5.0000	07-Nov-20

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	JPY	Manufacturing PMI (Oct)		48	47.7
02-Nov-20	CNY	Caixin Manufacturing PMI (Oct)		53	53
02-Nov-20	EUR	Manufacturing PMI (Oct)		54.4	54.4
02-Nov-20	GBP	Manufacturing PMI (Oct)		53.3	53.3
02-Nov-20	USD	PCE price index (MoM)			0.30%
02-Nov-20	USD	Construction Spending (MoM) (Sep)		0.90%	1.40%
02-Nov-20	USD	ISM Manufacturing PMI (Oct)		55.8	55.4
03-Nov-20	USD	Total Vehicle Sales			15.70M
03-Nov-20	USD	U.S. Presidential Election			
03-Nov-20	USD	Factory Orders (MoM) (Sep)		1.00%	0.70%
04-Nov-20	CNY	Caixin Services PMI (Oct)			54.8
04-Nov-20	EUR	Services PMI (Oct)		46.2	46.2
04-Nov-20	GBP	Services PMI (Oct)		52.2	52.3
04-Nov-20	EUR	PPI (YoY) (Sep)		-2.40%	-2.50%
04-Nov-20	USD	ADP Nonfarm Employment Change (Oct)		650K	749K
04-Nov-20	USD	Trade Balance (Sep)		-64.00B	-67.10B
04-Nov-20	USD	ISM Non-Manufacturing PMI (Oct)		57.5	57.8
05-Nov-20	JPY	Services PMI (Oct)			46.9
05-Nov-20	GBP	Construction PMI (Oct)		55	56.8
05-Nov-20	EUR	Retail Sales (YoY) (Sep)		2.80%	3.70%
05-Nov-20	GBP	BoE QE Total (Nov)		825B	725B
05-Nov-20	GBP	BoE Interest Rate Decision (Nov)		0.10%	0.10%
05-Nov-20	USD	Continuing Jobless Claims			7,756K
05-Nov-20	USD	Initial Jobless Claims			751K
06-Nov-20	USD	Fed Interest Rate Decision			0.25%
06-Nov-20	JPY	Household Spending (MoM) (Sep)		2.20%	1.70%
06-Nov-20	USD	Manufacturing Payrolls (Oct)		50K	66K
06-Nov-20	USD	Nonfarm Payrolls (Oct)		600K	661K
06-Nov-20	USD	Private Nonfarm Payrolls (Oct)		700K	877K
06-Nov-20	USD	Unemployment Rate (Oct)		7.60%	7.90%
06-Nov-20	USD	Wholesale Trade Sales (MoM) (Sep)		2.00%	1.40%
06-Nov-20	USD	Consumer Credit (Sep)		8.50B	-7.22B
06-Nov-20	CNY	Trade Balance (USD) (Oct)		58.00B	37.00B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	INR	Nikkei Markit Manufacturing PMI (Oct)		55.4	56.8
04-Nov-20	INR	Nikkei Services PMI (Oct)		51.2	49.8

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