

# Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11909	0.80	NIFTY IT	21105	1.78
Sensex	40616	0.88	NIFTY BANK	25772	0.35
DowJones	27848	1.34	NIFTY FMCG	29612	0.29
Nasdaq	11591	3.85	NIFTY METAL	2384	(0.31)
Hangseng	25420	2.15	NIFTY PHARMA	11609	2.18
Shanghai	3298	0.63	NIFTY AUTO	7902	0.67
Nikkei	23988	1.23	NIFTY ENERGY	14629	0.69
Strait Times	2557	1.62	NIFTY INFRA	3120	0.32
Kospi	2393	1.49	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	12863	-0.03	Advances	1278	965
FTSE	5883	1.67	Declines	1331	868
CAC	4923	2.44	Unchanged	186	133
DAX	12324	1.95	Total	2795	1966

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	678.20	4.89
SUNPHARMA	503.50	3.69
DIVISLAB	3200.00	3.56
RELIANCE	1910.50	3.25
CIPLA	782.90	3.11

Nifty Losers		
Company	Price(Rs)	Chg(%)
UPL	400.80	(3.90)
AXISBANK	520.05	(2.64)
HDFC	2085.00	(2.16)
ICICIBANK	434.35	(2.14)
HINDALCO	176.55	(1.78)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ADANIPTS	400.89	41.7	10
CARERATING	2.81	0.4	7
CUMMINSIND	3.07	0.5	7
VBL	1.18	0.2	6
GEPIL	3.37	0.9	4

Indian Forex	Closing	Chg	% Chg
USD/INR	74.326	0.004	0.01
GBP/INR	96.095	0.233	0.24
EUR/INR	86.656	0.169	0.20
JPY/INR	70.980	0.020	0.03

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	51390	(229)
Silver (Rs/1kg)	62100	(581)

Commodities	Price	% Chg.
Crude (US\$/BBL)	39.0	3.67
Brent (US\$/BBL)	41.1	3.60
Gold (US/oz)	1900.3	(0.40)
Silver (US\$/oz)	24.0	(0.87)
Copper (US\$/MT)	6748.0	(0.64)
Alum (US\$/MT)	1877.0	(0.74)
Zinc (US\$/MT)	2547.5	(0.27)

ADR	Cl. Values	% Chg.
ICICI Bank	11.97	0.41
HDFC Bank	60.15	1.11
Infosys	14.30	0.05
Vedanta	5.14	0.08
Dr. Deddy's Labs	66.47	0.55
Wipro	4.85	0.08
Tata Motors	9.29	0.21

## Market Sensor

U.S. stocks moved sharply higher during trading on Wednesday, adding to the strong gains posted in the previous session. The major averages all moved to the upside on the day, with the tech-heavy Nasdaq showing a particularly strong advance. The major averages pulled back off their best levels in late-day trading but still posted strong gains. The Dow jumped 367.63 points or 1.3 percent to 27,847.66, the Nasdaq spiked 430.21 points or 3.9 percent to 11,590.78 and the S&P 500 surged up 74.42 points or 2.2 percent to 3,443.44.

Domestic shares advanced on Wednesday, tracking gains elsewhere in Asia and Europe amid bets that a stimulus deal will go through regardless of the U.S. election result. Investors also cheered survey data showing that India's service sector activity expanded for the first time since February in October. The benchmark S&P BSE Sensex climbed 355.01 points, or 0.88 percent, to 40,616.14, extending gains for the third straight session. The broader NSE Nifty index ended up 95 points, or 0.8 percent, at 11,908.50. On Wednesday's trading session, FII bought net Rs 146.22 cr in cash market whereas, DII sold net Rs 8.13 cr in cash segment.

## Global News

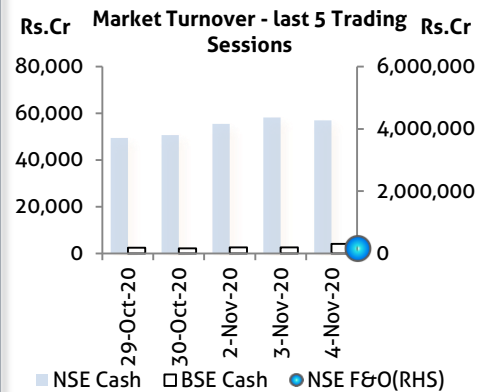
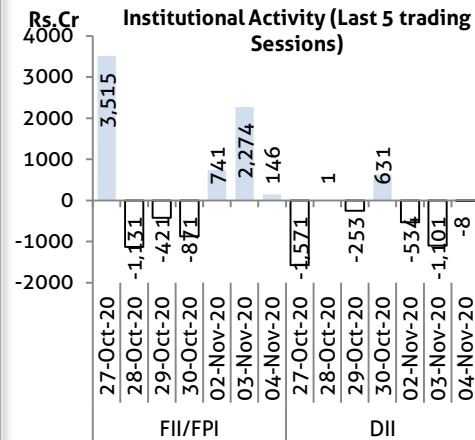
- ❖ U.S. private payrolls increased less than expected in October and activity in the services industry cooled, providing early signs of a slowdown in economic growth as fiscal stimulus diminishes and new COVID-19 infections surge across the country. (Reuters)
- ❖ The euro zone's economic recovery stalled last month as a second wave of coronavirus cases and restrictions imposed to try and contain it whacked activity in the bloc's dominant service industry, pointing to a double-dip recession, a survey showed. (Reuters)
- ❖ Saudi Arabia on Wednesday announced new plans to ease foreign workers' contractual restrictions, abolishing a controversial seven-decade-old sponsorship system known as kafala. (Reuters)
- ❖ New orders for U.S.-made goods increased solidly in September, but further gains could be limited amid an anticipated slowdown in consumer spending as government money for businesses and workers impacted by the COVID-19 pandemic runs out. (Reuters)

## Economic News

- ❖ Services sector activity expanded in October for the first time since February, reflecting growth in demand as the government continued to relax Covid-19 restrictions, a report by IHS Markit said. (BS)
- ❖ The government issued an ordinance to amend the arbitration law to ensure that all stakeholder parties get an opportunity to seek an unconditional stay on enforcement of arbitral awards where the arbitration agreement or contract is "induced by fraud or corruption".(BS)
- ❖ Data centers are to become the next big segment after warehousing and nearly USD 3.4 billion foreign investments is expected in this space in the coming 3 -4 months, a top official of a real estate services company said on Wednesday. (BS)
- ❖ The finance ministry on Wednesday said the economy has been recovering at a fast pace and would likely to reach pre-Covid-19 levels by the end of the current fiscal year. (BS)
- ❖ With about 12% of their customers not having repaid loans till end of August, the credit costs of Micro Finance Institutions (MFIs) could rise to 6-7 per cent over two years from 1.5% in FY20, according to Icra. (BS)
- ❖ The pandemic-hit economy is coming back on rails at "more speed than expected", Union minister Prakash Javadekar on Wednesday said citing factors like increased demand of power and higher GST collections. (BS)
- ❖ Companies garnered over Rs 75,000 crore from capital markets in September, a decline of 31 per cent from the preceding month, with private placement of debt instruments continuing to be the most preferred route for financing business. (BS)
- ❖ Business activity of the micro, small and medium enterprises - which are regarded as the backbone of Indian economy - is fast reaching near-normal levels, and rapidly adopting digital business tools to drive efficiency and growth, according to a report. (BS)
- ❖ Demand for MGNREGS work in October — though much less than the peak months of May and June — is still significantly higher than the corresponding period of 2019-20. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1722	0.0013	0.11
GBP-USD	1.2997	(0.0061)	(0.46)
USD-JPY	104.44	(0.0100)	(0.01)

Bond Markets	Closing	Chg
10-yr bond	5.96	0.20 bps
Interbank call	3.18	-6.55 bps

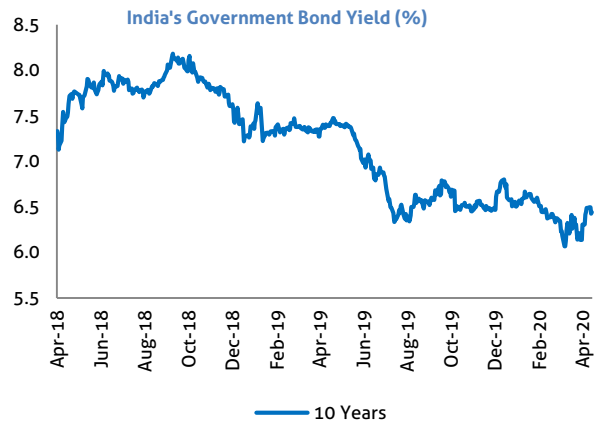
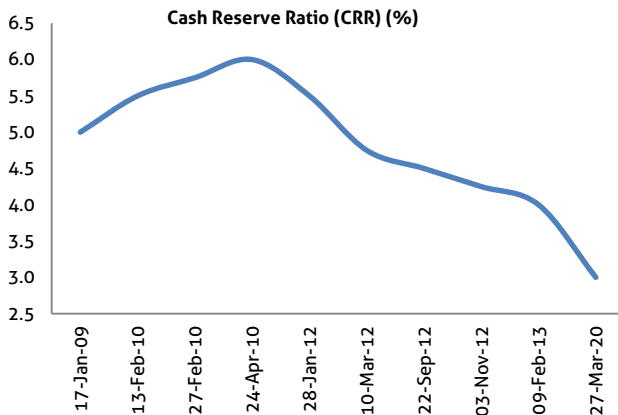
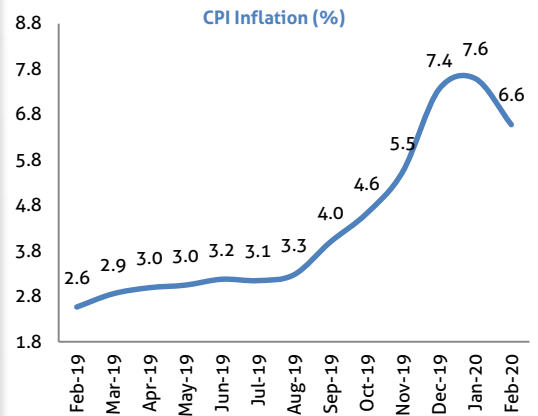
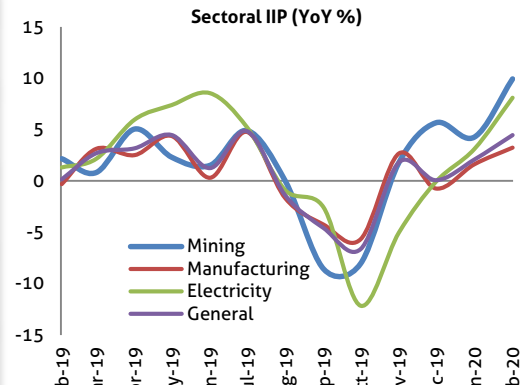
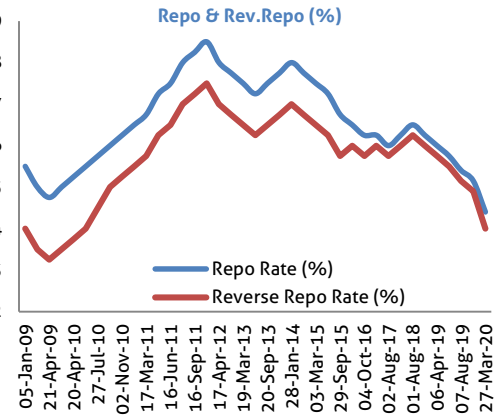


## Domestic News

- ❖ Gland Pharma is set to launch its initial public offering (IPO) on November 9 to raise Rs 6,500 crore. One of the largest IPOs in the pharmaceutical sector in recent times, it will comprise a fresh issue of Rs 1,250 crore and an offer to sell up to 34.9 million shares. The price band has been fixed at Rs 1,490-1,500 per share for the issue that will close on November 11.
- ❖ HPCL board has approved the proposal to buyback 10 crore shares, or 6.56 per cent equity stake, at Rs 250 per share and company to spend Rs 2,500 crore on share buyback.
- ❖ NMDC has revised its iron ore prices with effect from Wednesday. Now iron lump ore price at NMDC stand at Rs3,600 per ton. While iron fines price at NMDC is at Rs3,310 per ton.
- ❖ PVR, Inox Leisure in focus as Maharashtra Government allowed cinema halls/theatres/multiplexes to open with 50 percent capacity from November 5.
- ❖ Telcos need to boost their average revenue per user (ARPU) by at least 25 per cent in the next year to be sustainable, which would result in another round of tariff hikes, domestic rating agency Crisil said.

## Domestic News (Cont...)

- ❖ Adani Gas Ltd announced the acquisition of city gas licences for Ludhiana, Jalandhar and Kutch (East) from Jay Madhok Energy for an undisclosed sum of money.
- ❖ Adani Enterprises plans to spend about ₹50,000 crore in capital expenditure over the next five years with a major chunk of it going towards airports business.
- ❖ SRF Board approves setting up of a second BOPP film line in Indore at a cost of Rs424cr.
- ❖ PSP Projects has secured an order worth Rs119.29cr for commercial building construction in Gujarat.
- ❖ Coal India (CIL) witnessed a record 190 per cent increase in the volume of coal booked through its e-auction in October, on the back of increased demand from the power sector and several unstructured coal buyers.
- ❖ Gail (India) has issued a tender offering two liquefied natural gas (LNG) cargoes for loading in the United States and is seeking two cargoes for delivery into India, two industry sources said.
- ❖ TVS Motor Company said it has partnered with Pilipinas Shell Petroleum Corporation in the Philippines for providing its customers access to Shell loyalty cards.
- ❖ Jindal Power Ltd, a subsidiary of Jindal Steel & Power, emerged as highest bidder for a large coal block in Chhattisgarh, pipping Adani Enterprises and Hindalco Industries.
- ❖ S&P Global Ratings downgraded Tata Motors outlook rating from B stable to B negative.
- ❖ Kalpataru Power Transmission said all approvals for the sale of Alipurduar Transmission have been received. The company expects to receive cash proceeds this month.
- ❖ SBI Cards and Payment Services partners with Paytm to launch Paytm SBI Card.
- ❖ With about Rs 1,800 crore equity fund raise in the pipeline, PNB Housing Finance plans to repay its high-cost borrowings and will ask its lenders to sweeten the lending rates as the firm is working consistently to improve profitability parameters besides enhancing the value proposition for the investors, PTI reported citing MD and CEO Hardayal Prasad said.
- ❖ Jubilant Life Sciences Board approved raising Rs100cr via NCDs.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
04-Nov-20	Matrimony.Com Limited	SBI MUTUAL FUND	BUY	500000	628.0
04-Nov-20	Matrimony.Com Limited	CMDB II	SELL	500000	628.0
04-Nov-20	Vikas Multicorp Limited	ALBULA INVESTMENT FUND LTD	BUY	4000000	7.7
04-Nov-20	Siti Networks Limited	IDBI TRUSTEESHIP SERVICES LTD	SELL	15016392	0.6
04-Nov-20	Siti Networks Limited	BP EQUITIES PRIVATE LIMITED	BUY	13800016	0.6

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
04-Nov-20	ADANIPTS	EUROPACIFIC GROWTH FUND	S	25,759,633	352.0
04-Nov-20	MAXIMUS	SHRI RAVINDRA MEDIA VENTURES PRIVATE LIMITED	B	85,000	118.0
04-Nov-20	PRISMEDI	BIJENDER	B	68,280	22.2
04-Nov-20	ROJL	DARSHAN ORNA LIMITED	S	33,000	33.0
04-Nov-20	AGRIMONY	ARTHA VRDDHI LIMITED	S	210,000	4.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
509079	GUFICBIO	03-Nov-20	Final Dividend - Rs. - 0.0500	-
500510	LT	04-Nov-20	Special Dividend - Rs. - 18.0000	05-Nov-20
520008	RICOAUTO	04-Nov-20	Dividend - Rs. - 0.3000	-
500425	AMBUJACEM	05-Nov-20	Interim Dividend - Rs. - 17.0000	06-Nov-20
500870	CASTROLIND	05-Nov-20	Interim Dividend - Rs. - 2.5000	06-Nov-20
523232	CONTPTR	05-Nov-20	Stock Split From Rs.10/- to Rs.5/-	06-Nov-20
541179	ISEC	05-Nov-20	Interim Dividend - Rs. - 8.0000	06-Nov-20
524280	KOPRAN	05-Nov-20	Interim Dividend - Rs. - 1.5000	07-Nov-20
531642	MARICO	05-Nov-20	Interim Dividend - Rs. - 3.0000	06-Nov-20
542232	SRD	05-Nov-20	Bonus issue 1:3	07-Nov-20
500405	SUPPETRO	05-Nov-20	Interim Dividend - Rs. - 2.5000	06-Nov-20
509930	SUPREMEIND	05-Nov-20	Interim Dividend - Rs. - 5.0000	06-Nov-20
532156	VAIBHAVGBL	05-Nov-20	Interim Dividend - Rs. - 5.0000	07-Nov-20
508814	COSMOFILMS	06-Nov-20	Buy Back of Shares	09-Nov-20
532783	DAAWAT	06-Nov-20	Interim Dividend - Rs. - 0.5000	09-Nov-20
500336	SURYAROSNI	06-Nov-20	Interim Dividend - Rs. - 1.5000	09-Nov-20
532888	ASIANILES	09-Nov-20	Dividend - Rs. - 0.7000	-
542602	EMBASSY	09-Nov-20	Income Distribution RITES	10-Nov-20
540565	INDIGRID	09-Nov-20	Income Distribution (InvIT)	10-Nov-20
507794	KHAICHEM	09-Nov-20	Interim Dividend - Rs. - 0.1000	10-Nov-20
523704	MASTEK	09-Nov-20	Interim Dividend - Rs. - 5.5000	10-Nov-20
538666	SHARDACROP	09-Nov-20	Interim Dividend - Rs. - 2.0000	10-Nov-20

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	JPY	Manufacturing PMI (Oct)		48	47.7
02-Nov-20	CNY	Caixin Manufacturing PMI (Oct)		53	53
02-Nov-20	EUR	Manufacturing PMI (Oct)		54.4	54.4
02-Nov-20	GBP	Manufacturing PMI (Oct)		53.3	53.3
02-Nov-20	USD	PCE price index (MoM)			0.30%
02-Nov-20	USD	Construction Spending (MoM) (Sep)		0.90%	1.40%
02-Nov-20	USD	ISM Manufacturing PMI (Oct)		55.8	55.4
03-Nov-20	USD	Total Vehicle Sales			15.70M
03-Nov-20	USD	U.S. Presidential Election			
03-Nov-20	USD	Factory Orders (MoM) (Sep)		1.00%	0.70%
04-Nov-20	CNY	Caixin Services PMI (Oct)			54.8
04-Nov-20	EUR	Services PMI (Oct)		46.2	46.2
04-Nov-20	GBP	Services PMI (Oct)		52.2	52.3
04-Nov-20	EUR	PPI (YoY) (Sep)		-2.40%	-2.50%
04-Nov-20	USD	ADP Nonfarm Employment Change (Oct)		650K	749K
04-Nov-20	USD	Trade Balance (Sep)		-64.00B	-67.10B
04-Nov-20	USD	ISM Non-Manufacturing PMI (Oct)		57.5	57.8
05-Nov-20	JPY	Services PMI (Oct)			46.9
05-Nov-20	GBP	Construction PMI (Oct)		55	56.8
05-Nov-20	EUR	Retail Sales (YoY) (Sep)		2.80%	3.70%
05-Nov-20	GBP	BoE QE Total (Nov)		825B	725B
05-Nov-20	GBP	BoE Interest Rate Decision (Nov)		0.10%	0.10%
05-Nov-20	USD	Continuing Jobless Claims			7,756K
05-Nov-20	USD	Initial Jobless Claims			751K
06-Nov-20	USD	Fed Interest Rate Decision			0.25%
06-Nov-20	JPY	Household Spending (MoM) (Sep)		2.20%	1.70%
06-Nov-20	USD	Manufacturing Payrolls (Oct)		50K	66K
06-Nov-20	USD	Nonfarm Payrolls (Oct)		600K	661K
06-Nov-20	USD	Private Nonfarm Payrolls (Oct)		700K	877K
06-Nov-20	USD	Unemployment Rate (Oct)		7.60%	7.90%
06-Nov-20	USD	Wholesale Trade Sales (MoM) (Sep)		2.00%	1.40%
06-Nov-20	USD	Consumer Credit (Sep)		8.50B	-7.22B
06-Nov-20	CNY	Trade Balance (USD) (Oct)		58.00B	37.00B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Nov-20	INR	Nikkei Markit Manufacturing PMI (Oct)		55.4	56.8
04-Nov-20	INR	Nikkei Services PMI (Oct)		51.2	49.8

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