

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10764	1.47	NIFTY IT	15465	1.17
Sensex	36487	1.29	NIFTY BANK	22199	1.59
DowJones	26287	1.78	NIFTY FMCG	30648	0.39
Nasdaq	10434	2.21	NIFTY METAL	2058	2.47
Hangseng	26234	-0.40	NIFTY PHARMA	9901	(0.62)
Shanghai	3348	0.45	NIFTY AUTO	7172	2.88
Nikkei	22531	-0.81	NIFTY ENERGY	14998	1.54
Strait Times	2692	0.08	NIFTY INFRA	3141	1.13
Kospi	2178	-0.44	Advances / Declines	BSE	NSE
Taiwan	12082	-0.28	Advances	1607	1152
FTSE	6286	2.09	Declines	1194	753
CAC	5082	1.49	Unchanged	179	84
DAX	12733	1.64	Total	2980	1989

Nifty Gainers		
Company	Price(Rs)	Chg(%)
M&M	569.70	7.39
BAJFINANCE	3121.00	6.46
HINDALCO	154.70	5.67
TATAMOTORS	109.00	5.36
RELIANCE	1855.00	3.75

Nifty Losers		
Company	Price(Rs)	Chg(%)
BAJAJ-AUTO	2901.00	(1.07)
GAIL	103.85	(1.00)
BHARTIARTL	575.90	(0.95)
WIPRO	223.00	(0.80)
DRREDDY	3892.00	(0.75)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
RELIGARE	15.86	2.5	6
SANOFI	0.23	0.0	6
SAIL	247.08	46.1	5
ADANIGREEN	10.85	2.1	5
ITI	25.01	5.1	5

Indian Forex	Closing	Chg	% Chg
USD/INR	74.682	(0.102)	(0.14)
GBP/INR	93.354	0.082	0.09
EUR/INR	84.317	0.268	0.32
JPY/INR	69.350	(0.210)	(0.30)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	48168	(59)
Silver (Rs/1kg)	49051	593

Commodities	Price	% Chg.
Crude (US\$/BBL)	40.4	0.30
Brent (US\$/BBL)	43.1	0.58
Gold (US\$/oz)	1793.3	0.34
Silver (US\$/oz)	18.6	1.47
Copper (US\$/MT)	6112.0	1.49
Alum (US\$/MT)	1593.0	0.73
Zinc (US\$/MT)	2037.5	0.87

ADR	Cl. Values	% Chg.
ICICI Bank	9.63	0.03
HDFC Bank	47.76	(0.17)
Infosys	9.92	0.24
Vedanta	5.65	(0.06)
Dr. Deddy's Labs	52.88	0.58
Wipro	3.36	0.10
Tata Motors	6.87	0.19

Market Sensor

After showing a strong move to the upside early in the session, U.S. stocks remained firmly positive throughout the trading day on Monday. The major averages extended last week's upward trend, with the tech-heavy Nasdaq reaching another new record closing high. While the major averages all posted strong gains, the Nasdaq outperformed its counterparts. The Nasdaq soared 226.02 points or 2.2 percent to 10,433.65, the Dow surged up 459.67 points or 1.8 percent to 26,287.03 and the S&P 500 jumped 49.71 points or 1.6 percent to 3,179.72.

Domestic shares rose for the fourth straight session on Monday to end at their highest levels since March 6 even as the country grappled to contain the rising number of coronavirus cases. India reported a spike of 24,248 new Covid-19 cases and 425 deaths in the last 24 hours, with the tally reaching 697,413 by Monday morning, according to the Ministry of Health & Family Welfare. Global cues were supportive as positive data surprises and encouraging preliminary data for some vaccine candidates boosted hopes the global economy will bounce back from an expected recession this year. The benchmark S&P BSE Sensex jumped 465.86 points, or 1.29 percent, to 36,487.28, while the broader NSE Nifty index ended up 156.30 points, or 1.47 percent, at 10,763.65. On Monday's trading session, FII bought net Rs 348.35 cr in cash market whereas, DII bought net Rs 263.47 cr in cash segment.

Global News

❖ The U.S. Chamber of Commerce and over 40 trade associations on Monday urged top American and Chinese officials to redouble efforts to implement a Phase 1 trade agreement signed by the world's two largest economies in January despite pandemic-related strains. (Reuters)

❖ U.S. services industry activity rebounded sharply in June, almost returning to its pre-COVID-19 pandemic levels, but a resurgence in coronavirus cases that has forced some restaurants and bars to close again threatens the emerging recovery. (Reuters)

❖ The Bank of Japan is expected to roughly maintain its view the economy will gradually recover later this year from the virus-led downturn, sources familiar with its thinking told Reuters, even as fears of a second wave of infections cloud the outlook. (Reuters)

Economic News

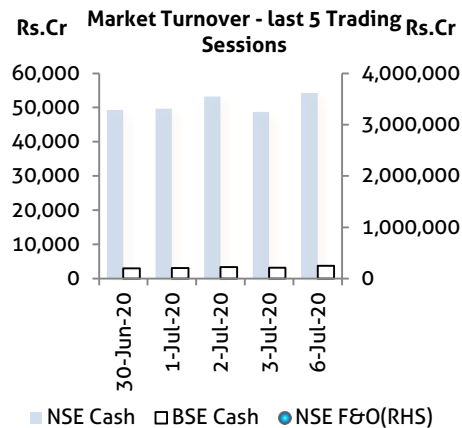
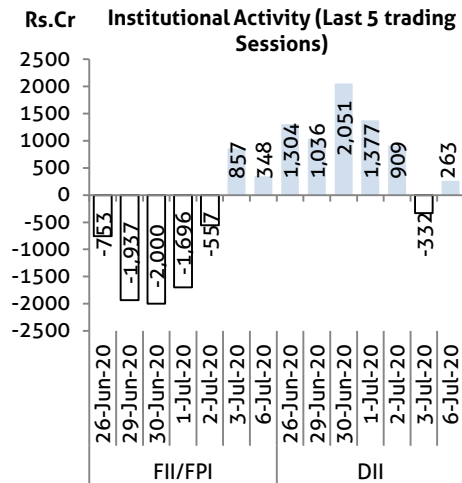
- ❖ 75% of private sector jobs in Haryana will be reserved for local candidates as per a proposed ordinance cleared by the state cabinet.
- ❖ The Maharashtra government on Monday launched a portal to ensure employment to 'sons of soil' in the state. (BS)
- ❖ Just like in airlines, passengers of private trains, once launched, could have to pay for preferred seats, baggage and onboard services, the earnings from which will be part of the gross revenue to be shared with the Railways, according to a document of the national transporter. (BS)
- ❖ Digital payment transactions in India have rebounded by 23 per cent in the last 30 days, full-stack financial solutions company Razorpay said in a report on Monday. (BS)
- ❖ The current economic scenario in India as well as global markets is challenging but it is also a learning opportunity to closely monitor consumer trends and buying behaviour across markets to effectively adapt business models and product offerings, according to Tata Consumer Products Ltd (TCPL) Chairman N Chandrasekaran. (BS)
- ❖ The country's coal imports registered a drop of 29.7 per cent to 48.84 million tonnes (MT) in the April-June period of the ongoing financial year, according to industry data. (BS)
- ❖ Suspension of H1-B visas by the US will cost domestic IT firms Rs 1,200 crore and have a marginal 0.25-0.30 per cent impact on their profitability, a domestic rating agency said on Monday. (BS)
- ❖ The rate at which the economy is shaking off the effects of the lockdown shows signs of reaching a plateau. Traffic numbers are not growing. Google's mobility data also shows trends which point towards limited improvement. (BS)
- ❖ The impact of Covid-19 and the subsequent policy response may turn an additional Rs 1.67 trillion of debt, among the top 500 debt-heavy private sector borrowers, into delinquent assets by FY22, according to India Ratings. (BS)
- ❖ Calling for unity among industrialists to stop imports from China, JSW Group chief Sajjan Jindal on Monday said business cannot go as usual while Indian soldiers get killed at the border by the Chinese. (BS)
- ❖ The prices of food items, including vegetables, have started to skyrocket even as the coronavirus crisis shows no sign of abating. (BS)

Domestic News

- ❖ DCGI has given approval to Mylan's remdesivir 100 mg / vial for restricted emergency use in India. The drug will be launched under the brand name DESREM in India and will be available to patients at a price of Rs 4,800.
- ❖ eClerx Services board has approved a buyback programme worth up to Rs 109.5 crore.
- ❖ Shriram Transport Finance has fixed a price of ₹570 per share for its proposed rights issue, through which the lender plans to raise up to ₹1,500 crore. rights entitlement ratio is 3:26, July 10 has been fixed as the record date.
- ❖ PVR's ₹300 crore rights issue will open from 17 July to 31 July. The rights issue price has been fixed at ₹ 784 per equity share while the entitlement ratio is 7 fully paid-up equity shares for every 94 equity share held by eligible shareholders as on the record date i.e. 10 July.

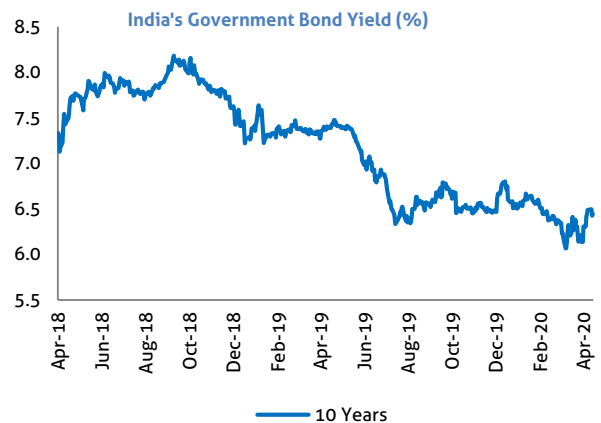
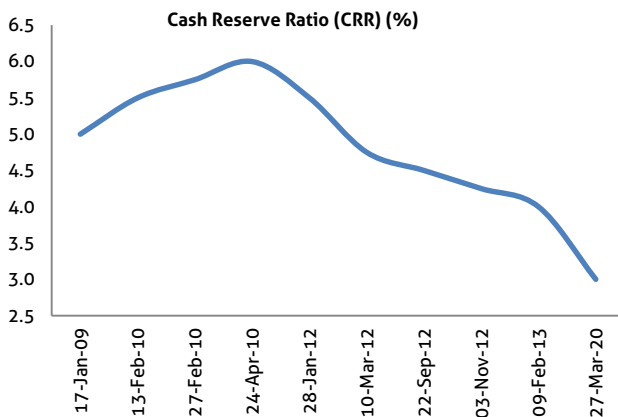
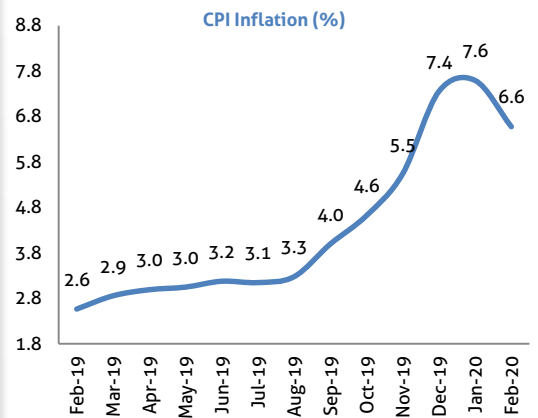
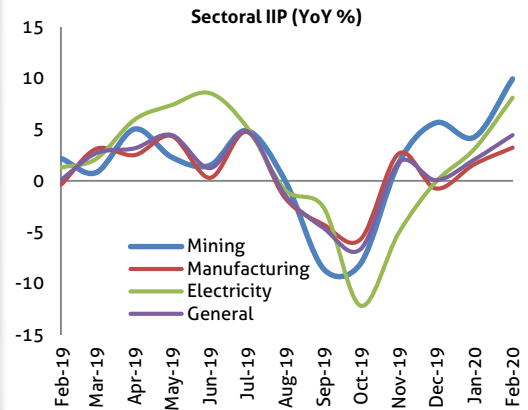
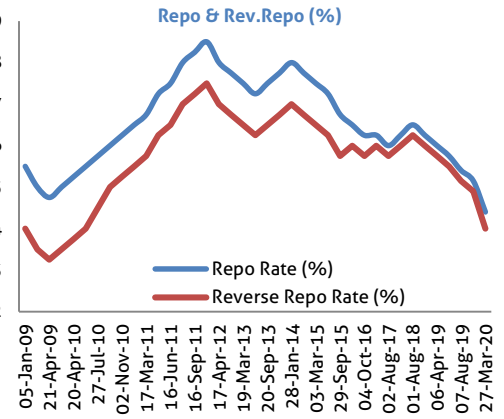
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1310	0.0063	0.56
GBP-USD	1.2487	0.0006	0.04
USD-JPY	107.42	(0.0700)	(0.07)

Bond Markets	Closing	Chg
10-yr bond	6.03	-1.00 bps
Interbank call	3.50	-0.27 bps



Domestic News (Cont...)

- ❖ Apollo Tyres has decided to cut its capital expenditure (capex) by Rs 400 crore this fiscal amid a challenging business environment due to the coronavirus pandemic.
- ❖ Bajaj Finance said it may consider additional accelerated provisioning for Covid-19 in the first quarter of fiscal year 2021 to further strengthen its balance sheet.
- ❖ Godrej Consumer expects a "mid-single-digit, volume-driven sales growth" in the April-June quarter of FY21, when the lockdown was enforced to tackle the spread of the coronavirus pandemic.
- ❖ Adani Transmission has entered into agreements with Kalpataru Power Transmission for acquisition of Alipurduar Transmission for an enterprise value of Rs 1,286 crore.
- ❖ Petronet LNG will set up 1,350 LNG dispensing stations across major national highways to expand its business, after the government last month allowed marketing and distribution of LNG by any entity.
- ❖ Bandhan Bank's loans and advanced for the June quarter stood at ₹74,325 crore, up 18% year-on-year, while total deposits increased 35% to ₹60,602 crore.
- ❖ Karur Vysya Bank has partnered with Star Health & Allied Insurance to sell its health insurance products.
- ❖ Ampere Vehicles, the electric vehicle arm of Greaves Cotton, has acquired 74% stake in Noida-based electric three-wheeler manufacturer Bestway Agencies Pvt. Ltd. (BAPL) for an upfront cash consideration of ₹7 crore.
- ❖ Adani Logistics and Gateway Distriparks said they have resolved their dispute over sale of controlling stake in Snowman Logistics. Further, Adani Logistics will continue as a minority shareholder with 26 per cent stake in Snowman Logistics.
- ❖ PNB board will consider a proposal to raise capital through a mix of both equity and debt on July 9.
- ❖ Canara Bank to consider raising capital for FY21 on July 10.
- ❖ Manappuram Finance will raise up to Rs 300 crore by issuing bonds on a private placement basis.
- ❖ Torrent Power has raised Rs 300 crore by issuing non-convertible debentures on private placement basis.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-Jul-20	Syncom Healthcare Ltd	ALPHA LEON ENTERPRISES LLP	SELL	250013	3.3
6-Jul-20	United Polyfab Guj. Ltd.	VISHWAKARMA TRADING HOUSE	BUY	93000	8.1
6-Jul-20	Transwind Infra Limited	ANKITKUMAR MULJIBHAI SOLANKI	SELL	64000	10.7
6-Jul-20	Prolife Industries Ltd	SANJAYKUMAR SARAWAGI	BUY	21000	30.6
6-Jul-20	Transwind Infra Limited	FALAN TRADING CO.	SELL	36000	10.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-Jul-20	SEQUENT	AGNUS HOLDINGS PRIVATE LIMITED	B	2,680,555	93.1
6-Jul-20	SEQUENT	CHAYADEEP PROPERTIES PRIVATE LIMITED	S	2,680,555	93.1
6-Jul-20	GPPL	JP MORGAN FUNDS	B	3,034,518	77.9
6-Jul-20	GPPL	FLAGSHIP INDIAN INVESTMENT COMPANY (MAURITIUS) LIMITED	S	3,034,518	77.9
6-Jul-20	CHOICEIN	NAVRATRI SHARE TRADING PRIVATE LIMITED .	B	194,500	141.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
526433	ASMTEC	07-Jul-20	Final Dividend - Rs. - 2.5000	-
540143	SAGARSOFT	07-Jul-20	Dividend - Rs. - 1.5000	-
500020	BOMDYEING	08-Jul-20	Dividend - Rs. - 0.2000	-
540115	LTT5	08-Jul-20	Final Dividend - Rs. - 13.5000	-
522249	MAYURUNIQ	08-Jul-20	Final Dividend - Rs. - 1.0000	-
517536	ONWARDTEC	08-Jul-20	Final Dividend - Rs. - 1.5000	-
540025	ADVENZYMES	09-Jul-20	Final Dividend - Rs. - 0.6000	-
500010	HDFC	09-Jul-20	Dividend - Rs. - 21.0000	-
541729	HDFCAMC	09-Jul-20	Dividend - Rs. - 28.0000	-
540005	LTI	09-Jul-20	Final Dividend - Rs. - 15.5000	-
532689	PVR	09-Jul-20	Right Issue of Equity Shares	10-Jul-20
500124	DRREDDY	13-Jul-20	Final Dividend - Rs. - 25.0000	-
500123	ELANTAS	13-Jul-20	Final Dividend - Rs. - 5.0000	-
500408	TATAELXI	13-Jul-20	Final Dividend - Rs. - 16.5000	-
507817	WIREFABR	13-Jul-20	Final Dividend - Rs. - 0.1000	14-Jul-20
542543	INFRATRUST	14-Jul-20	Income Distribution (InvIT)	15-Jul-20
532937	KUANTUM	14-Jul-20	Stock Split From Rs.10/- to Rs.1/-	15-Jul-20
500472	SKFINDIA	14-Jul-20	Special Dividend - Rs. - 130.0000	-
500400	TATAPOWER	14-Jul-20	Dividend - Rs. - 1.5500	-
505036	ACGL	15-Jul-20	Final Dividend - Rs. - 5.0000	-
532522	PETRONET	15-Jul-20	Final Dividend - Rs. - 7.0000	16-Jul-20
537259	SUYOG	15-Jul-20	Interim Dividend - Rs. - 0.5000	16-Jul-20

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
6-Jul-20	GBP	Construction PMI (Jun)		47	28.9
6-Jul-20	EUR	Sentix Investor Confidence (Jul)		-10.9	-24.8
6-Jul-20	EUR	Retail Sales (YoY) (May)		-7.50%	-19.60%
6-Jul-20	USD	Services PMI (Jun)		46.7	37.5
6-Jul-20	USD	ISM Non-Manufacturing PMI (Jun)		50	45.4
7-Jul-20	JPY	Household Spending (YoY) (May)		-12.20%	-11.10%
7-Jul-20	JPY	Leading Index (MoM) (May)			-7.40%
7-Jul-20	GBP	Halifax House Price Index (YoY)			2.60%
7-Jul-20	USD	JOLTs Job Openings (May)		4.850M	5.046M
8-Jul-20	JPY	Current Account n.s.a. (May)		1.088T	0.263T
8-Jul-20	USD	MBA 30-Year Mortgage Rate			3.29%
9-Jul-20	USD	Consumer Credit (May)		-17.50B	-68.78B
9-Jul-20	GBP	RICS House Price Balance (Jun)		-28%	-32%
9-Jul-20	JPY	Core Machinery Orders (YoY) (May)		-17.10%	-17.70%
9-Jul-20	CNY	CPI (YoY) (Jun)		2.50%	2.40%
9-Jul-20	CNY	PPI (YoY) (Jun)		-3.20%	-3.70%
9-Jul-20	JPY	Machine Tool Orders (YoY)			-52.80%
9-Jul-20	USD	Initial Jobless Claims			1,427K
9-Jul-20	USD	Wholesale Inventories (MoM)		-1.20%	0.30%
10-Jul-20	JPY	PPI (YoY) (Jun)		-1.90%	-2.70%
10-Jul-20	USD	PPI (MoM) (Jun)		0.40%	0.40%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Jul-20	INR	FX Reserves, USD			506.84B
10-Jul-20	INR	Industrial Production (YoY) (May)		-34.00%	-18.30%

Ashika Stock Broking Limited ("ASBL") started its journey in the year 1994, and is presently offering a wide bouquet of services to its valued clients including broking services, depository services and distributorship of financial products (Mutual funds, IPO & Bonds). It became a "Research Entity" under SEBI (Research Analyst) Regulations 2014 in the year of 2015 (Reg No. INH000000206).

ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. ASHIKA GROUP (details enumerated on our website www.ashikagroup.com) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years except routine matters.

Disclosure

Research reports are being prepared and distributed by ASBL in the sole capacity of being a Research Analyst under SEBI (Research Analyst) Regulations 2014. The following disclosures and disclaimer are an essential part of any Research Report so being distributed.

1. ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). And, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.
2. ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of the source research report or date of the concerned public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
3. ASBL or its Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of the source research report or date of the concerned public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
4. ASBL or its associates may have received compensation for investment banking, merchant banking, brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report/ research recommendation. Moreover, Research Analysts have not received any compensation from the companies mentioned in the research report/ recommendation in the past twelve months.
5. The subject companies in the research report/ recommendation may be a client of or may have been a client of ASBL during the twelve months preceding the date of concerned public appearance for investment banking/ merchant banking / brokerage services.
6. ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
7. Research Analysts have not served as an officer, director or employee of the companies mentioned in the report/ recommendation.
8. Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report / recommendation.

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.