

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10706	-0.87	NIFTY IT	15514	(1.72)
Sensex	36329	-0.94	NIFTY BANK	22585	(0.19)
DowJones	26067	0.68	NIFTY FMCG	30774	0.84
Nasdaq	10493	1.44	NIFTY METAL	2054	1.57
Hangseng	26116	-0.05	NIFTY PHARMA	9949	0.71
Shanghai	3404	0.03	NIFTY AUTO	7059	(1.95)
Nikkei	22474	0.16	NIFTY ENERGY	14554	(0.97)
Strait Times	2663	-0.18	NIFTY INFRA	3060	(1.04)
Kospi	2167	0.39	Advances / Declines	BSE	NSE
Taiwan	12234	0.52	Advances	1233	812
FTSE	6156	-0.55	Declines	1536	1090
CAC	4981	-1.24	Unchanged	150	53
DAX	12495	-0.97	Total	2919	1955

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	550.00	4.50
VEDL	110.50	2.70
JSWSTEEL	195.25	2.31
HINDALCO	155.40	2.04
DRREDDY	3888.15	1.69

Nifty Losers		
Company	Price(Rs)	Chg(%)
BAJFINANCE	3197.00	(4.62)
ZEEL	172.00	(4.60)
ASIANPAINT	1689.00	(3.25)
TATAMOTORS	105.60	(3.16)
HCLTECH	574.45	(2.97)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GULFOILLUB	4.25	0.4	10
TCNSBRANDS	3.05	0.3	10
FINEORG	1.32	0.1	9
MAHLOG	2.39	0.3	9
KAJARIACER	8.61	1.1	8

Indian Forex	Closing	Chg	% Chg
USD/INR	75.027	0.166	0.22
GBP/INR	94.123	0.636	0.68
EUR/INR	84.540	(0.071)	(0.08)
JPY/INR	69.750	0.150	0.22

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	48965	730
Silver (Rs/1kg)	50008	1268

Commodities	Price	% Chg.
Crude (US\$/BBL)	40.9	1.24
Brent (US\$/BBL)	43.3	1.03
Gold (US/oz)	1819.0	0.61
Silver (US\$/oz)	19.2	2.85
Copper (US\$/MT)	6194.0	1.77
Alum (US\$/MT)	1619.0	1.41
Zinc (US\$/MT)	2094.5	3.51

ADR	Cl. Values	% Chg.
ICICI Bank	9.91	0.12
HDFC Bank	47.92	(0.90)
Infosys	10.24	0.13
Vedanta	5.85	(0.12)
Dr. Deddy's Labs	51.45	(0.87)
Wipro	3.37	0.02
Tata Motors	7.32	(0.21)

Market Sensor

U.S. stocks fluctuated over the course of the trading day on Wednesday before eventually finishing the session notably higher. The Nasdaq more than offset the pullback seen on Tuesday, ending the day at a new record closing high. The major averages all closed firmly in positive territory, although the tech-heavy Nasdaq outperformed its counterparts. While the Nasdaq surged up 148.61 points or 1.4 percent to 10,492.50, the Dow climbed 177.10 points or 0.7 percent to 26,067.28 and the S&P 500 advanced 24.62 points or 0.8 percent to 3,169.94.

Domestic shares fell sharply on Wednesday to snap a five-day winning streak, with IT and auto stocks pacing the decliners. Investor sentiment was dented by concerns over a delay in economic recovery as new coronavirus cases continued to surge in the U.S. and elsewhere around the world. As India inched towards the 10-lakh cases mark, researchers at the Massachusetts Institute of Technology (MIT) have predicted that India might record 2.87 lakh coronavirus cases per day by February 2021. As India inched towards the 10-lakh cases mark, researchers at the Massachusetts Institute of Technology (MIT) have predicted that India might record 2.87 lakh coronavirus cases per day by February 2021. On Wednesday's trading session, FIIs sold net Rs 994.87 cr in cash market whereas, DII sold net Rs 853.41 cr in cash segment.

Global News

❖ A resurgent coronavirus pandemic in the United States and the prospect of improving growth abroad are souring some investors on the dollar, threatening a years-long rally in the currency. (Reuters)

❖ Britain's finance minister promised an additional 30 billion pounds (\$38 billion) to head off an unemployment crisis on Wednesday, funneling money to employers, homebuyers and beleaguered hospitality firms to drive a recovery. (Reuters)

❖ Japan's service sector sentiment jumped at a record pace in June as businesses re-opened after lockdown measures were lifted in late May, data showed on Wednesday, offering hope that the economy's coronavirus-induced slump has bottomed out. (Reuters)

❖ More retail property in Hong Kong will be left vacant in the second half of the year as large global fashion and luxury brands consolidate their stores or leave the city, property consultancy CBRE said on Wednesday. (Reuters)

Economic News

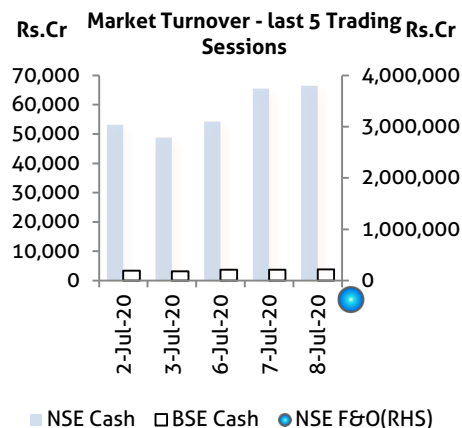
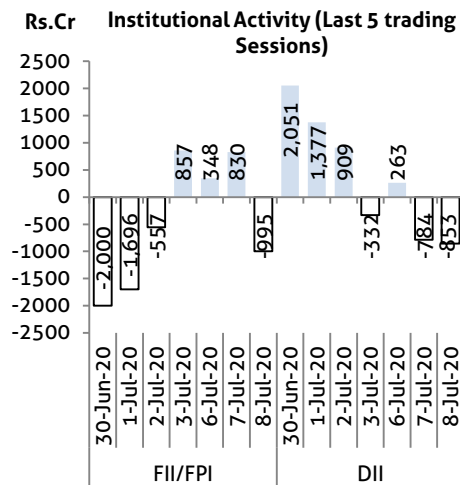
- ❖ The Centre plans to disburse Rs 10,000 crore worth of loans at concessional rates to cooperative societies, farmer-producer organisations (FPOs), start-ups, and others in the current fiscal year under its ambitious Rs 1-trillion fund to create storage and processing infrastructure at the farm-gate level. (BS)
- ❖ The industry department is likely to discuss with the Consumer Affairs Ministry the matter of mandating e-commerce firms to mention the 'country of origin' on each product sold through their platforms, sources said. (BS)
- ❖ The Railways' two big ticket projects -- the Dedicated Freight Corridor and the bullet train project -- aimed at a modal shift in rail operations in the country will not be delayed despite the coronavirus crisis, Railway Board Chairman VK Yadav said Wednesday. (BS)
- ❖ The central government has moved the Supreme Court challenging a Delhi High Court (HC) order that allowed Bharti Airtel to claim goods and services tax refund worth Rs 923 crore. (BS)
- ❖ The Cabinet on Wednesday approved the development of affordable rental housing complexes (ARHCs) for urban migrants and poor as a sub-scheme under the Pradhan Mantri (PM) Awas Yojana. (BS)
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- ❖ The decisions taken by the Union Cabinet for urban migrants and the poor will bring a positive change in the lives of many people, Prime Minister Narendra Modi said. (BS)
- ❖ The Cabinet approved a proposal to extend distribution of free foodgrains and pulses under the Pradhan Mantri Garib Anna Yojana (PMGKAY) to 81 crore PDS beneficiaries for five months till November.
- ❖ India needs to take a calibrated call in reducing import dependence from China and not through sudden stops. (BS)
- ❖ The Union Cabinet approved capital infusion of Rs 12,450 crore in three state-owned general insurance companies to strengthen their capital base and make them more stable. (BS)
- ❖ As much as 90% private equity and venture capital investors envisage a decline in fund-raising activities over the next 6 to 12 months because of the Covid-19 pandemic, a Crisil Research survey showed. (BS)

Domestic News

- ❖ SBI executive committee of central board (ECCB) of state has accorded approval for a maximum investment of upto Rs. 1,760 crore in the YES Bank FPO.
- ❖ Cipla has launched its generic version of antiviral drug remdesivir at Rs 4,000 per vial, which is among the lowest globally, and is looking to supply over 80,000 vials within the first month.
- ❖ ICICI Bank board has approved plans to raise Rs 15,000 crore through a share sale.
- ❖ PI Industries has fixed the issue price at Rs 1,470 per share, about 4 per cent lower than the floor rate, for sale of shares to institutional investors.
- ❖ India again imposed definitive anti-dumping duty on certain types of measuring tapes from China for five years to guard domestic manufacturers from cheap imports.

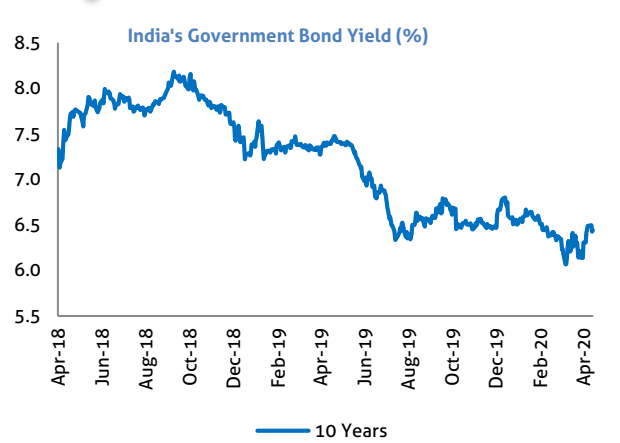
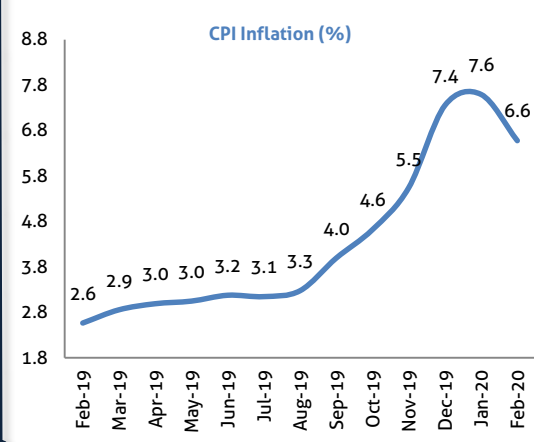
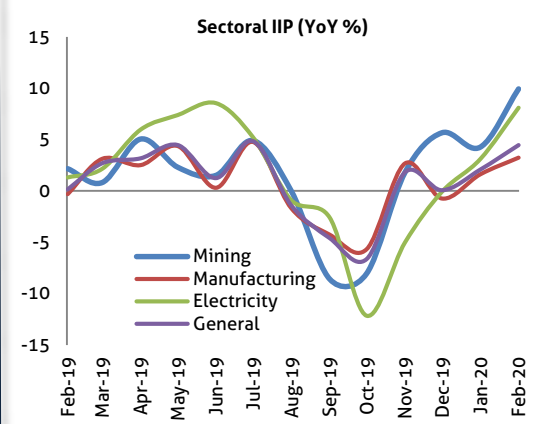
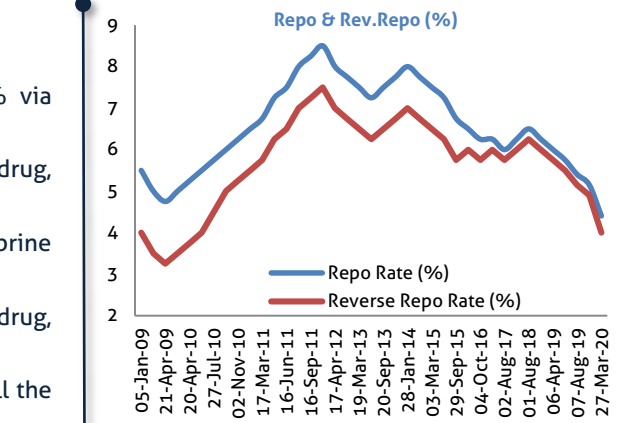
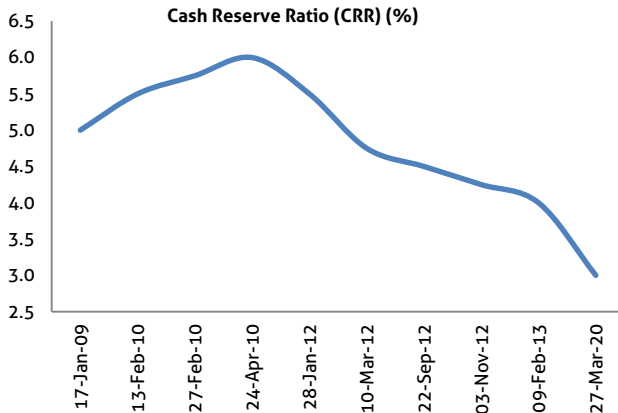
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1327	0.0059	0.52
GBP-USD	1.2611	0.0073	0.58
USD-JPY	107.23	(0.2700)	(0.25)

Bond Markets	Closing	Chg
10-yr bond	5.98	-4.50 pps
Interbank call	3.51	4.35 pps



Domestic News (Cont...)

- ❖ LIC increased stake in GAIL India by 2.014% to 7.019% via market purchases.
- ❖ Torrent Pharma gets US FDA nod for anti-bacterial drug, Erythromycin Tablet.
- ❖ Unichem Lab gets US FDA nod for Cyclobenzaprine Hydrochloride used to treat muscle spasms.
- ❖ Aurobindo Pharma gets US FDA nod for blood pressure drug, Verapamil Hydrochloride.
- ❖ NCC has won five contracts worth Rs 1,396 crore in June. All the orders pertain to its water division, it added.
- ❖ Sharika Enterprises received order worth Rs 26.55 cr from BHEL.
- ❖ Indian Oil Corp said with easing of lockdown restrictions, it has resumed work on projects worth Rs 1.04 lakh crore which will help address future energy demand as well as kickstart the economy.
- ❖ The Bailadila iron ore mining projects of NMDC at Chhattisgarh recorded a five per cent increase in production in June this year at 18.61 lakh tonnes.
- ❖ Bank of Maharashtra has sanctioned Rs 2,779 crore to micro, small and medium enterprises (MSMEs) under various schemes since March.
- ❖ The Board of Punjab National Bank will meet today to consider raising of capital through the issue of Basel III Compliant Tier 1 Bonds, Tier 2 Bonds and equity shares.
- ❖ The government has moved the Supreme Court (SC) against the Delhi High Court order allowing Bharti Airtel Ltd to claim ₹9.23 billion in tax refunds by rectifying its goods and services tax (GST) returns filed earlier.
- ❖ Gufic Biosciences gets approval from South African Health Products Regulatory Authority to manufacture Vancomycin after its manufacturing facility in Navsari was inspected by the National Institute of Pharmacy and Nutrition, Hungary.
- ❖ TCI Express said its operations have been severely impacted on account of the COVID-19 outbreak and it expects its profitability to be hit in June quarter.
- ❖ Sterling and Wilson Solar board has asked company promoters to provide necessary security in respect of default on the loan installment of Rs 500 crore that was due on June 30.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
8-Jul-20	Tejas Networks Limited	KEDIA SECURITIES PRIVATE LTD	BUY	753925	49.1
8-Jul-20	Mangalore Chemicals & Fer	RECOVERY OFFICER I DRT II	SELL	794192	42.7
8-Jul-20	Aditya Birla Fashion RE	INVESCO MUTUAL FUND - A/C INVESCO INDIA CONTRA FUND	SELL	474202	23.0
8-Jul-20	Globe Textiles (I) Ltd.	VORA PRANAV PRAFULCHANDRA	BUY	66000	45.3
8-Jul-20	Lambodhara Textiles Ltd.	MANMOHAN CHAUHAN	SELL	62364	33.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
8-Jul-20	SEQUENT	AGNUS HOLDINGS PRIVATE LIMITED	B	1,868,256	93.6
8-Jul-20	SEQUENT	PRONOMZ VENTURES LLP	S	1,868,256	93.6
8-Jul-20	JONJUA	LIFETIME SOLUTIONS	B	202,800	39.8
8-Jul-20	DECCAN	HITESH MOHANBHAI PATEL	S	199,200	37.0
8-Jul-20	DECCAN	DHARA TECHNOSYSTEM LLP	B	199,200	37.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
526433	ASMTEC	07-Jul-20	Final Dividend - Rs. - 2.5000	-
540143	SAGARSOFT	07-Jul-20	Dividend - Rs. - 1.5000	-
500020	BOMDYEING	08-Jul-20	Dividend - Rs. - 0.2000	-
540115	LTTTS	08-Jul-20	Final Dividend - Rs. - 13.5000	-
522249	MAYURUNIQ	08-Jul-20	Final Dividend - Rs. - 1.0000	-
517536	ONWARDTEC	08-Jul-20	Final Dividend - Rs. - 1.5000	-
540025	ADVENZYMES	09-Jul-20	Final Dividend - Rs. - 0.6000	-
500010	HDFC	09-Jul-20	Dividend - Rs. - 21.0000	-
541729	HDFCAMC	09-Jul-20	Dividend - Rs. - 28.0000	-
540005	LTI	09-Jul-20	Final Dividend - Rs. - 15.5000	-
532689	PVR	09-Jul-20	Right Issue of Equity Shares	10-Jul-20
511218	SRTRANSFIN	09-Jul-20	Right Issue of Equity Shares	10-Jul-20
500124	DRREDDY	13-Jul-20	Final Dividend - Rs. - 25.0000	-
500123	ELANTAS	13-Jul-20	Final Dividend - Rs. - 5.0000	-
500408	TATAELXSI	13-Jul-20	Final Dividend - Rs. - 16.5000	-
507817	WIREFABR	13-Jul-20	Final Dividend - Rs. - 0.1000	14-Jul-20
542543	INFRATRUST	14-Jul-20	Income Distribution (InvIT)	15-Jul-20
532937	KUANTUM	14-Jul-20	Stock Split From Rs.10/- to Rs.1/-	15-Jul-20
500472	SKFINDIA	14-Jul-20	Special Dividend - Rs. - 130.0000	-
500400	TATAPOWER	14-Jul-20	Dividend - Rs. - 1.5500	-
505036	ACGL	15-Jul-20	Final Dividend - Rs. - 5.0000	-
532522	PETRONET	15-Jul-20	Final Dividend - Rs. - 7.0000	16-Jul-20

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
6-Jul-20	GBP	Construction PMI (Jun)		47	28.9
6-Jul-20	EUR	Sentix Investor Confidence (Jul)		-10.9	-24.8
6-Jul-20	EUR	Retail Sales (YoY) (May)		-7.50%	-19.60%
6-Jul-20	USD	Services PMI (Jun)		46.7	37.5
6-Jul-20	USD	ISM Non-Manufacturing PMI (Jun)		50	45.4
7-Jul-20	JPY	Household Spending (YoY) (May)		-12.20%	-11.10%
7-Jul-20	JPY	Leading Index (MoM) (May)			-7.40%
7-Jul-20	GBP	Halifax House Price Index (YoY)			2.60%
7-Jul-20	USD	JOLTs Job Openings (May)		4.850M	5.046M
8-Jul-20	JPY	Current Account n.s.a. (May)		1.088T	0.263T
8-Jul-20	USD	MBA 30-Year Mortgage Rate			3.29%
9-Jul-20	USD	Consumer Credit (May)		-17.50B	-68.78B
9-Jul-20	GBP	RICS House Price Balance (Jun)		-28%	-32%
9-Jul-20	JPY	Core Machinery Orders (YoY) (May)		-17.10%	-17.70%
9-Jul-20	CNY	CPI (YoY) (Jun)		2.50%	2.40%
9-Jul-20	CNY	PPI (YoY) (Jun)		-3.20%	-3.70%
9-Jul-20	JPY	Machine Tool Orders (YoY)			-52.80%
9-Jul-20	USD	Initial Jobless Claims			1,427K
9-Jul-20	USD	Wholesale Inventories (MoM)		-1.20%	0.30%
10-Jul-20	JPY	PPI (YoY) (Jun)		-1.90%	-2.70%
10-Jul-20	USD	PPI (MoM) (Jun)		0.40%	0.40%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Jul-20	INR	FX Reserves, USD			506.84B
10-Jul-20	INR	Industrial Production (YoY) (May)		-34.00%	-18.30%

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