

# Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11214	0.12	NIFTY IT	18004	(1.01)
Sensex	38041	0.04	NIFTY BANK	21754	0.51
DowJones	27433	0.17	NIFTY FMCG	31491	0.65
Nasdaq	11011	-0.87	NIFTY METAL	2314	0.85
Hangseng	24532	-1.60	NIFTY PHARMA	11333	(0.62)
Shanghai	3354	-0.96	NIFTY AUTO	7554	0.75
Nikkei	22330	-0.39	NIFTY ENERGY	15498	0.58
Strait Times	2546	-0.53	NIFTY INFRA	3188	0.36
Kospi	2352	0.39	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	12829	-0.66	Advances	1631	1194
FTSE	6032	0.09	Declines	1074	663
CAC	4890	0.09	Unchanged	148	112
DAX	12675	0.66	Total	2853	1969

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ASIANPAINT	1807.80	4.65
BAJFINANCE	3470.30	3.74
UPL	480.10	3.49
BAJAJFINSV	6470.00	2.77
INDUSINDBK	507.90	2.63

Nifty Losers		
Company	Price(Rs)	Chg(%)
TITAN	1092.15	(2.50)
HCLTECH	689.90	(2.13)
INFY	951.65	(1.98)
SUNPHARMA	526.00	(1.17)
M&M	602.60	(1.16)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
HONAUT	0.02	0.0	7
TORNTPOWER	4.01	0.6	6
GMM	0.22	0.1	5
JPOWER	524.81	109.3	5
CAMLINFINE	7.50	1.7	4

Indian Forex	Closing	Chg	% Chg
USD/INR	74.956	0.097	0.13
GBP/INR	98.392	(0.152)	(0.15)
EUR/INR	88.783	(0.291)	(0.33)
JPY/INR	71.010	0.010	0.01

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	54876	(646)
Silver (Rs/1kg)	74483	1599

Commodities	Price	% Chg.
Crude (US\$/BBL)	41.2	(2.16)
Brent (US\$/BBL)	44.4	5.39
Gold (US/oz)	2028.0	(2.00)
Silver (US\$/oz)	27.5	(3.33)
Copper (US\$/MT)	6437.0	(0.26)
Alum (US\$/MT)	1744.0	1.28
Zinc (US\$/MT)	2393.0	0.65

ADR	Cl. Values	% Chg.
ICICI Bank	9.62	0.13
HDFC Bank	46.31	(0.10)
Infosys	12.83	0.18
Vedanta	6.56	0.07
Dr. Deddy's Labs	61.18	(0.14)
Wipro	4.29	0.03
Tata Motors	7.85	0.03

## Market Sensor

U.S. stocks ended slightly higher on Friday after languishing in the red for most part of the day's session. Investors were following the progress in talks between the Trump administration and Democratic leaders over a new coronavirus relief package, and reacting to reports saying spikes in virus cases in several parts across the world. While the Dow ended up 46.50 points or 0.17 percent at 17,433.48, extending gains to a sixth session, the Nasdaq snapped a seven-day winning streak as it settled at 11,010.98 with a loss of 97.09 points or 0.87%. The broader S&P 500 index edged up 2.12 points or 0.06 percent to settle at 3,351.28, closing higher for a sixth consecutive day.

Domestic shares ended a choppy session on a flat note Friday, tracking weak Asian and European markets after U.S. President Donald Trump ratcheted up simmering tensions with China by banning U.S. transactions with China's most popular mobile apps. The benchmark S&P BSE Sensex edged up 15.12 points, or 0.04 percent, to 38,040.57, while the broader NSE Nifty index ended up 13.90 points, or 0.12 percent, at 11,214.05. On Friday's trading session, FII's bought net Rs 397.32 cr in cash market whereas, DII sold net Rs 438.62 cr in cash segment.

## Global News

❖ Argentina will start talks with the International Monetary Fund in the coming weeks aimed at clinching a new program to replace a defunct \$57 billion standby lending deal from two years ago, IMF official told. (Reuters)

❖ Lebanon's economy, already sinking before the, could now shrink by double the rate previously forecast for this year, making it even harder to secure the financing the country needs to get back on its feet. (Reuters)

❖ U.S. employment growth slowed considerably in July, underscoring an urgent need for additional government aid as a resurgence of COVID-19 infections threatens to snuff out the nascent economic recovery. (Reuters)

❖ Britain's top minister overseeing Brexit talks said on Friday he was confident a free trade deal would be clinched with the European Union as there had been a distinct change of tone from the bloc in recent weeks allowing progress to be made. (Reuters)

❖ Britain and Japan have reached substantial agreement in most areas for a bilateral post-Brexit trade deal and will try to clinch a preliminary deal by the end of this month, top officials from both countries said. (Reuters)

## Economic News

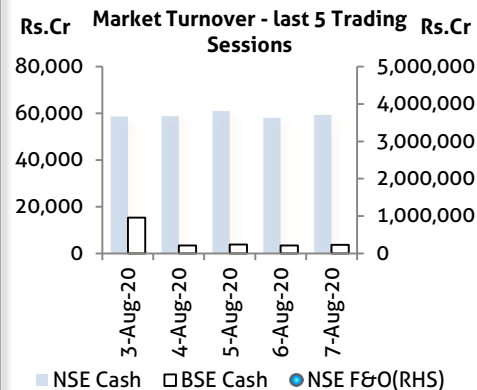
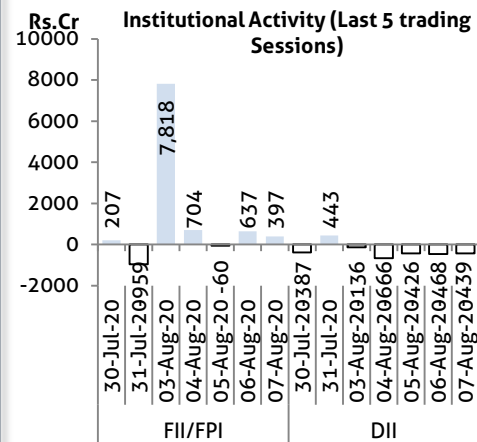
- ❖ Agriculture infrastructure projects worth almost Rs 1,300 crore, to be executed through 2,282 primary agriculture cooperative societies, were launched. (BS)
- ❖ Invoking the Prime Minister Narendra Modi's Atmanirbhar initiative, the Ministry of Defence (MoD) announced on Sunday a phased, year-wise embargo on the import of 101 items of defence equipment. (BS)
- ❖ Despite several businesses remaining closed during the lockdown, 81 per cent of micro-enterprises polled are confident of a recovery post Covid-19 whereas 57 per cent reported not having any cash reserves to survive, according to a survey. (BS)
- ❖ The online auction of coal blocks for commercial mining and sale for private companies will commence in October and final winners declared in November, said a government's notice on Saturday. (BS)
- ❖ India is an attractive proposition for UK businesses looking for alternatives to China, in view of the prevailing sentiments globally, the UK-India Business Council (UKIBC) has said. (BS)
- ❖ India's FDI regime is the most liberal in the world, and even during the Covid-19 pandemic, the country has attracted over \$22 billion worth of direct investments, NITI Aayog CEO Amitabh Kant said. (BS)
- ❖ Union Minister Smriti Irani has called upon big commercial brands like BIBA and Arvind Mills to source cloth directly from the weavers, a move that will help provide remunerative prices to them by eliminating middlemen engaged in the process. (BS)
- ❖ The Delhi government's new electric vehicle policy envisages incentives to cut to 50 per cent by March 2023 fleet of petrol-powered two-wheelers used by delivery service providers in the city. (BS)
- ❖ July exports have recovered to the level of about 91 per cent of what they were in the same month of the previous year, Commerce and Industry Minister Piyush Goyal said. (BS)
- ❖ The private sector should think more about the marginalised sections while talking about growth, Union Minister Nitin Gadkari said. (BS)
- ❖ Consumer confidence fell to a record low last month as Indians grew more pessimistic about their jobs, incomes and spending, a survey from the Reserve Bank of India (RBI) showed. (BS)

## Domestic News

- ❖ India's defence ministry has brought out a list of 101 items that will be on an import embargo catalogue in a move seen as a major push to boost the indigenous manufacture of military hardware.
- ❖ Bloomberg News reports that Saudi Aramco is still working on a deal to buy stake worth \$15 billion in Reliance Industries.
- ❖ Dr Reddy's Labs gets US FDA nod for generic of Cuprimine Capsules and Nicorette Lozenges.
- ❖ US private equity giant Blackstone Group is set to acquire Prestige Group's rental income assets for more than \$1.7 billion (Rs 12,745 crore) in the largest real estate portfolio buyout in India.
- ❖ Coal India has revised its production target to 650-660 million tonne for the 2020-21 fiscal in the wake of disruptions caused by the COVID-19 pandemic, a top company official. The miner had earlier set a target of 710 million tonne for the fiscal.

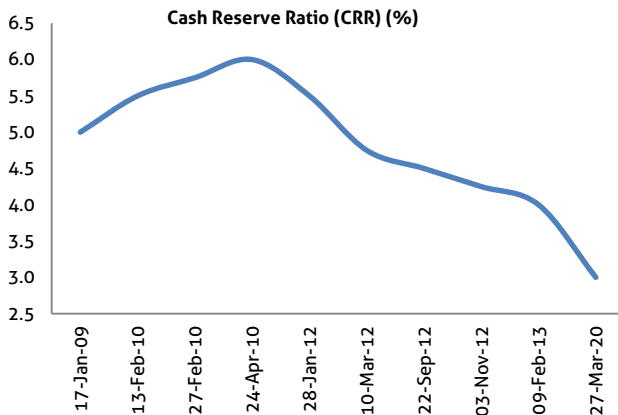
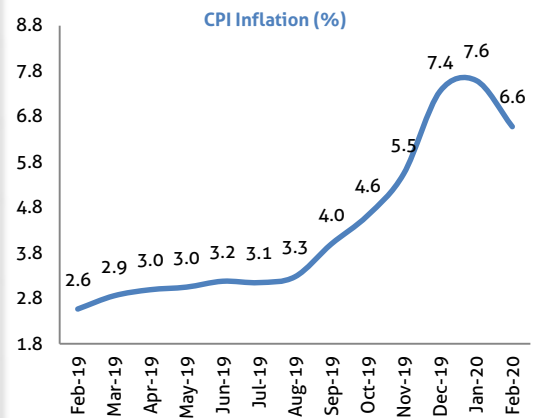
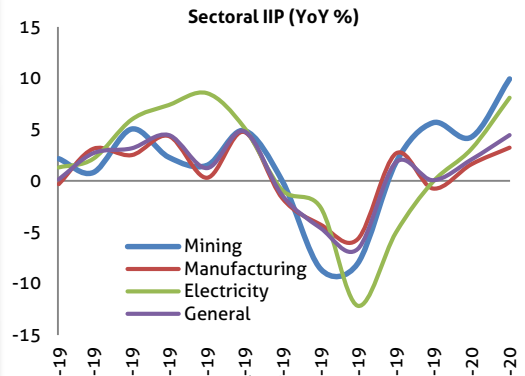
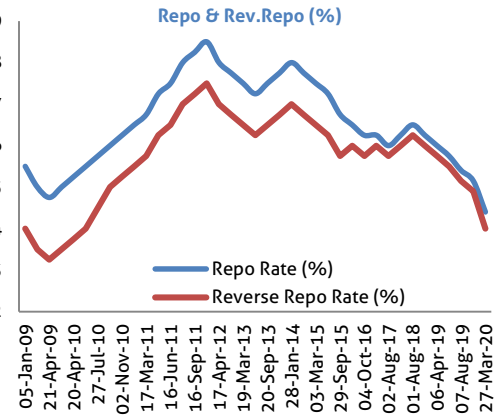
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1787	0.0003	0.02
GBP-USD	1.3037	(0.0012)	(0.09)
USD-JPY	105.94	0.0500	0.04

Bond Markets	Closing	Chg
10-yr bond	5.94	2.60 pps
Interbank call	3.44	2.76 pps



## Domestic News (Cont...)

- ❖ FDC Board approved buyback of Rs21.63 lakh shares or 1.27% of equity at Rs450 per share.
- ❖ Godrej Properties expects its sales bookings during the ongoing fiscal to be at an all-time high, beating the previous year's record Rs 5,915 crore despite the Covid-19 pandemic.
- ❖ Birla Corp to increase grinding cement capacity to 1.54 MTPA from 1.3 MTPA at Durgapur facility for an investment of Rs72.6cr.
- ❖ Vodafone Idea working on a five-point strategy to help the company tide over its current challenges, which includes a potential fund raise post the outcome of its ongoing case in the supreme court over Adjusted Gross Revenue (AGR) dues, likely to come up for hearing again this week.
- ❖ Jubilant Life Sciences said it has presented 1,000 vials of antiviral drug Remdesivir that it sells under the brand name 'JUBIR' to Uttar Pradesh Chief Minister Yogi Adityanath.
- ❖ Lupin and Sun Pharma are recalling different products in the US, according to the US Food and Drug Administration (USFDA).
- ❖ NTPC said it has achieved 100 billion units (BU) of cumulative power generation mark during the ongoing fiscal.
- ❖ REC Board approved raising Rs85,000cr through NCDs, subject to shareholders approval.
- ❖ ONGC Board approved allotment of NCDs worth Rs1,000cr.
- ❖ Amber Enterprises Board approved raising Rs500cr through equity and debt.
- ❖ NACL Industries to consider raising funds via NCDs on August 12.
- ❖ Dilip Buildcon to consider raising funds via NCDs on August 14.
- ❖ Brickwork Ratings has downgraded Zee Entertainment's issuer rating to BWR AA- from BWR AA, with credit watch with negative implications due to decline in profitability and margins in FY21 and a weakening credit profile.
- ❖ Promoter group Khaitan family's stake in Eveready Industries has slipped below 10 per cent after IndusInd Bank acquired nearly 8 per cent stake by invoking pledged shares of the battery maker.
- ❖ All pending appeals before NCLAT with respect to Jaypee Infratech's resolution plan are to be transferred before the Supreme Court to avoid delay in the execution of the plan.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
07-Aug-20	Mindspace Business P REIT	NOMURA INVESTMENT	BUY	6263200	302.5
07-Aug-20	Mindspace Business P REIT	CAPITAL INCOME BUILDER	BUY	5181400	303.4
07-Aug-20	Century Textiles Ltd.	MORGAN STANLEY ASIA SINGAPORE PTE	BUY	688800	317.5
07-Aug-20	Spencer's Retail RE	HABROK INDIA MASTER LP	SELL	123842	26.5
07-Aug-20	GATEWAY DISTRI PARKS RE	GENERAL INS.COPR OF INDIA	SELL	195555	12.6

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
07-Aug-20	ARYAMAN	TIA ENTERPRISES PRIVATE LIMITED	B	179,400	48.0
07-Aug-20	ARYACAPM	HOLLY ENTERPRISES PRIVATE LIMITED	S	120,000	30.0
07-Aug-20	SHREESHAY	TIA ENTERPRISES PRIVATE LIMITED	B	160,000	16.3
07-Aug-20	HINDEVER	BRIJESH LAXMANPRASAD SAHU	S	24,000	77.5
07-Aug-20	SHREESHAY	TIA ENTERPRISES PRIVATE LIMITED	B	96,000	16.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511333	VLSFINANCE	-	Dividend - Rs. - 1.5000	-
540395	CHEMCRIX	07-Aug-20	Final Dividend - Rs. - 1.0000	10-Aug-20
532456	COMPUAGE	07-Aug-20	Dividend - Rs. - 0.2000	-
532504	NAVINFUOR	07-Aug-20	Final Dividend - Rs. - 3.0000	-
534076	ORIENTREF	07-Aug-20	Final Dividend - Rs. - 2.5000	-
539523	ALKEM	10-Aug-20	Final Dividend - Rs. - 3.0000	11-Aug-20
523716	ASHIANA	10-Aug-20	Final Dividend - Rs. - 0.3000	-
517174	HONAUT	10-Aug-20	Final Dividend - Rs. - 75.0000	11-Aug-20
504212	UNIVCABLES	10-Aug-20	Final Dividend - Rs. - 2.0000	-
517015	VINDHYATEL	10-Aug-20	Dividend - Rs. - 10.0000	-
500215	ATFL	11-Aug-20	Final Dividend - Rs. - 3.0000	-
540565	INDIGRID	11-Aug-20	Income Distribution (Invt)	12-Aug-20
531209	NUCLEUS	11-Aug-20	Interim Dividend - Rs. - 3.0000	12-Aug-20
506579	ORIENTCQ	11-Aug-20	Final Dividend - Rs. - 6.0000	-
532460	PONNIERODE	11-Aug-20	Dividend - Rs. - 4.0000	-
540726	TTFL	11-Aug-20	Bonus issue 14:10	12-Aug-20
505010	AUTOAXLES	12-Aug-20	Final Dividend - Rs. - 0.8000	-
524654	NATCAPSUQ	12-Aug-20	Dividend - Rs. - 0.6000	-
518091	APCL	13-Aug-20	Dividend - Rs. - 5.0000	-
507944	BAJAJST	13-Aug-20	Final Dividend - Rs. - 2.0000	-
532400	BSOFT	13-Aug-20	Final Dividend - Rs. - 1.0000	14-Aug-20
500096	DABUR	13-Aug-20	Final Dividend - Rs. - 1.6000	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Aug-20	CNY	CPI (YoY) (Jul)		2.60%	2.50%
10-Aug-20	CNY	PPI (YoY) (Jul)		-2.50%	-3.00%
10-Aug-20	EUR	Sentix Investor Confidence (Aug)		-15.1	-18.2
10-Aug-20	USD	CB Employment Trends Index (Jul)			49
11-Aug-20	GBP	BRC Retail Sales Monitor (YoY) (Jul)			10.90%
11-Aug-20	JPY	Current Account n.s.a. (Jun)		0.110T	1.177T
11-Aug-20	GBP	Claimant Count Change (Jul)		250.0K	-28.1K
11-Aug-20	GBP	Unemployment Rate (Jun)		4.20%	3.90%
11-Aug-20	USD	PPI (MoM) (Jul)		0.30%	-0.20%
12-Aug-20	GBP	Business Investment (QoQ) (Q2)		-2.50%	-0.30%
12-Aug-20	GBP	Construction Output (MoM) (Jun)		15.00%	8.20%
12-Aug-20	GBP	GDP (YoY) (Q2)		-22.50%	-1.70%
12-Aug-20	GBP	Industrial Production (YoY) (Jun)		-13.10%	-20.00%
12-Aug-20	GBP	Trade Balance (Jun)		-4.75B	-2.81B
12-Aug-20	EUR	Industrial Production (YoY) (Jun)		-11.60%	-20.90%
12-Aug-20	USD	OPEC Monthly Report			
12-Aug-20	USD	CPI (MoM) (Jul)		0.30%	0.60%
13-Aug-20	GBP	RICS House Price Balance (Jul)		-5%	-15%
13-Aug-20	JPY	PPI (YoY) (Jul)		-1.10%	-1.60%
13-Aug-20	JPY	Machine Tool Orders (YoY)			-32.00%
13-Aug-20	USD	IEA Monthly Report			
13-Aug-20	USD	Export Price Index (MoM) (Jul)		0.40%	1.40%
13-Aug-20	USD	Import Price Index (MoM) (Jul)		0.50%	1.40%
13-Aug-20	USD	Initial Jobless Claims			1,186K
14-Aug-20	CNY	Industrial Production (YoY) (Jul)		4.70%	4.80%
14-Aug-20	CNY	Retail Sales (YoY) (Jul)		0.30%	-1.80%
14-Aug-20	EUR	GDP (YoY) (Q2)		-15.00%	-15.00%
14-Aug-20	EUR	Trade Balance (Jun)			9.4B
14-Aug-20	USD	Nonfarm Productivity (QoQ) (Q2)		1.50%	-0.90%
14-Aug-20	USD	Retail Sales (MoM) (Jul)		1.80%	7.50%
14-Aug-20	USD	Industrial Production (MoM) (Jul)		3.00%	5.40%
14-Aug-20	USD	Michigan Consumer Sentiment (Aug)		72	72.5

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
11-Aug-20	INR	Industrial Production (YoY) (Jun)		-18.70%	-18.30%
12-Aug-20	INR	CPI (YoY) (Jul)		6.18%	6.09%
14-Aug-20	INR	WPI Inflation (YoY) (Jul)		-1.07%	-1.81%
14-Aug-20	INR	Trade Balance			-0.79B

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