

# Morning Report

11 January 2019

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10822	(0.31)	NIFTY IT	14323.25	(0.02)
Sensex	36107	(0.29)	NIFTY BANK	27528.55	(0.69)
DowJones	24002	0.51	NIFTY 500	9119.40	(0.09)
Nasdaq	6986	0.42	NIFTY FMCG	30571.65	(0.02)
Hangseng	26579	0.22	NIFTY INFRA	3154.35	0.27
Shanghai	2537	0.07	NIFTY AUTO	8933.35	0.29
Nikkei	20309	0.72	NIFTY ENERGY	14004.55	(0.40)
Strait Times	3197	0.43	NIFTY PHARMA	8934.80	0.32
Kospi	2071	0.39	Advances / Declines	BSE	NSE
Taiwan	9768	0.48	Advances	1227	846
FTSE	10922	0.52	Declines	1373	860
CAC	6943	(0.16)	Unchanged	154	359
DAX	43669	0.26	Total	2754	2065

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TITAN	968.00	1.58
TATAMOTORS	185.50	1.34
EICHERMOT	20530.00	1.18
BAJAJ-AUTO	2724.00	1.00
NTPC	148.00	0.99

Nifty Losers		
Company	Price(Rs)	Chg(%)
HINDPETRO	232.40	(2.76)
INDUSINDBK	1563.00	(2.42)
GRASIM	819.00	(1.95)
INFRATEL	285.00	(1.84)
MARUTI	7367.00	(1.68)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SUPREMEIND	12.49	0.0	475
SKFINDIA	0.41	0.0	109
TCNSBRANDS	1.39	0.0	67
ISGEC	0.19	0.0	46
PRAJIND	115.84	2.7	42

Indian Forex	Closing	Chg	% Chg
USD/INR	70.514	0.072	0.10
GBP/INR	90.166	0.442	0.49
EUR/INR	81.492	0.782	0.97
JPY/INR	65.400	0.690	1.07

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	32117	291
Silver (Rs/1kg)	39600	600

Commodities	Price	% Chg.
Crude (US\$/BBL)	52.4	1.33
Brent (US\$/BBL)	61.4	0.95
Gold (US/oz)	1291.6	(0.23)
Silver (US\$/oz)	15.7	(0.44)
Copper (US\$/MT)	6273.0	0.00
Alum (US\$/MT)	2166.0	4.16
Zinc (US\$/MT)	2632.0	(2.25)

ADR	Cl. Values	% Chg.
ICICI Bank	10.50	0.30
HDFC Bank	103.10	0.80
Infosys	9.70	0.00
Vedanta Ltd	11.20	0.10
Dr. Deddy's Labs	36.50	0.40
Wipro	5.10	0.10
Tata Motors	12.80	0.20

## Market Sensor

U.S market rose on Thursday, but gains were capped as disappointing holiday sales from Macy's and a revenue guidance cut from American Airlines pressured retail and airline shares. Fear that the U.S. government shutdown might continue for a long time also weighed on stocks. Dow Jones Industrial Average was up 0.51% or 122.80 points at 24001.92 Nasdaq Composite was up 0.42% or 28.99 points at 6986.07 Standard & Poor's 500 was up 0.45% or 11.68 points at 2596.64

Indian Equity market snapped a four-day winning streak pulled down by oil and banking and financial services companies as investors were cautious as December-quarter earnings season. Besides concern surrounding the partial U.S. government shutdown and the absence of details on the trade negotiations between the world two largest economy continue to take its toll. On sectoral front, Nifty Auto, Media and Pharma outperformed the broader index while Financials, Private Banks and Energy underperformed the broader index for the day. Nifty ended the previous day with a decline of 0.31% or 33.55 points at 10821.60. On Thursday's trading session, FII sold Rs.344.58 Cr in cash market and bought Rs.2798.40 Cr in derivative segment. Whereas, DII bought net Rs.10.98 Cr in cash segment.

## Global News

❖ China and the United States made progress on "structural issues" such as forced technology transfers and intellectual property rights in talks this week and more consultations are being arranged, China's commerce ministry said.

❖ Germany's influential BDI industry association has called on the European Union to adopt a tougher policy towards China and urged companies to reduce their dependence on the Chinese market as concerns mount over price dumping and technology transfer. (Reuters)

❖ China's December export growth likely cooled for a second month as global demand eased and front-loading of U.S.-bound cargoes faded, which could give Beijing more incentive to defuse trade tensions with the United States.

❖ China's producer prices in December rose at their slowest pace in more than two years, a worrying sign of deflationary risks that could see Beijing roll out more policy support to help stabilise the economy. (Reuters)

❖ Applications for home mortgages jumped by the most in more than three years after the interest rate on the benchmark 30-year fixed rate home loan dropped to its lowest since April, the Mortgage Bankers Association said.

## Economic News

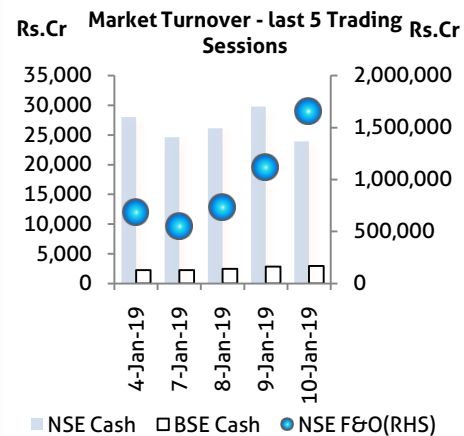
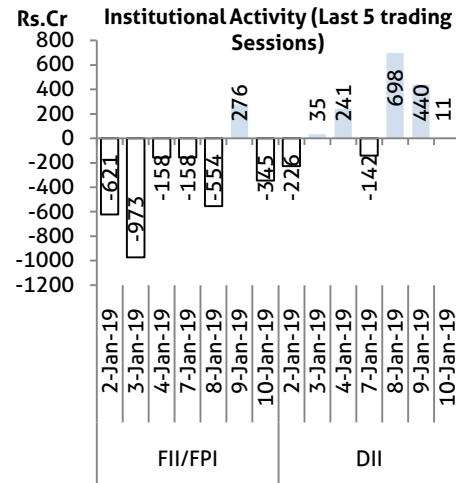
- ❖ The Reserve Bank of India is accountable to the government and should make policies within the framework set by the government, according to former central bank chief Bimal Jalan, who is now heading a panel tasked with framing guidelines for the transfer of the RBI's surplus funds to the government. (BS)
- ❖ The Narendra Modi government has announced plans to make hospitals into an "industry" under the Ayushman Bharat health insurance scheme and give a range of sops to private hospitals such as land and funding.
- ❖ India will exempt small businesses with annual sales of up to Rs 40 lakh (\$56,701) from paying taxes under a national sales tax, the finance minister said. (BS)
- ❖ About 74 per cent of manufacturers are hopeful of a faster growth rate in their respective sectors over the next 12 months, according to a survey of manufacturers by global consulting giant PwC and industry body Federation of Indian Chambers of Commerce & Industry. (BS)
- ❖ The landmark quota Bill seeking to provide 10 per cent reservation in jobs and education for the economically weak in the general category was passed by the Rajya Sabha, with most parties backing the measure, described by the government as "historic" and in the country's interest. (BS)
- ❖ The Reserve Bank of India (RBI) late liberalised the gold-monetisation scheme (GMS), allowing charitable institutions, the Centre, states, and government entities to deposit the precious metal. (BS)
- ❖ The Rajya Sabha passed the Constitution amendment Bill to provide 10 per cent reservation in jobs and education, including privately run institutes of higher education, to economically backward sections in the general category. (BS)
- ❖ With hiring being a recurring theme in the banking sector, India's small-finance banks are planning to recruit about 4,000-5,000 people in smaller towns between January and March this year, said an ET report.

## Domestic News

- ❖ Reliance Industries will shut down one of its crude distillation units and coker unit at the Jamnagar refinery for maintenance and inspection for four weeks starting Jan. 16. The company also stated that other crude distillation and secondary processing units are expected to operate normally.
- ❖ BSE has received markets regulator Sebi's approval to introduce weekly futures and options contracts on the S&P BSE BANKEX.
- ❖ Ashok Leyland receives orders for 2,580 buses with delivery before March 2019 from three State Transport Units (STUs).
- ❖ HG Infra was declared L1 bidder NHA for a section of National Highway (NH-11) project worth Rs. 564.98 crore in Haryana.
- ❖ Himachal Futuristic Communication won optical fibre cable orders worth Rs 500 crore for BharatNet Phase II project from Larsen and Toubro and ITI-led consortium.
- ❖ Welspun Enterprises arm executed an agreement with Maharashtra Public Works Department to upgrade roads in the state at a bid project cost of Rs 1,460 crore and for the first year's operation and maintenance cost for Rs 31.5 crore.
- ❖ NBCC India secured total business worth Rs 188 crore for December.

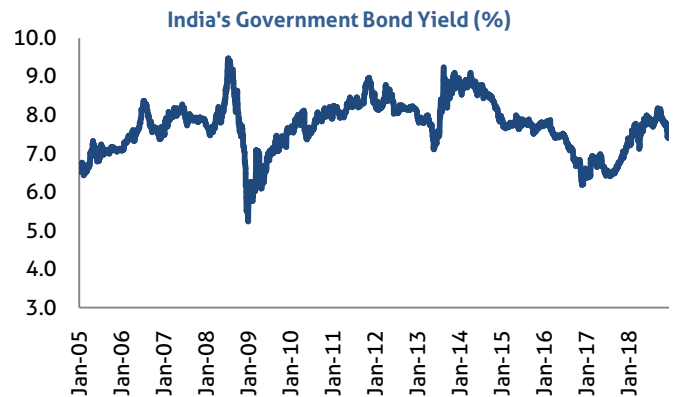
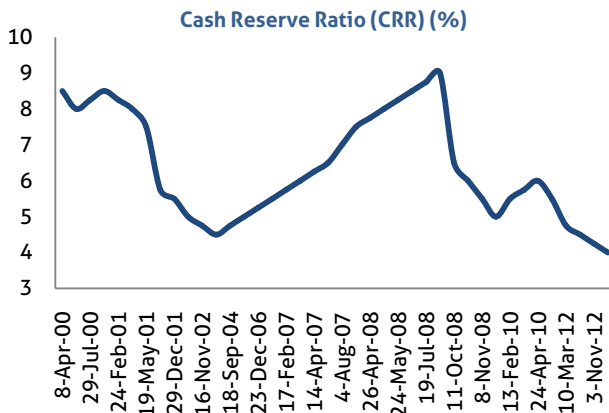
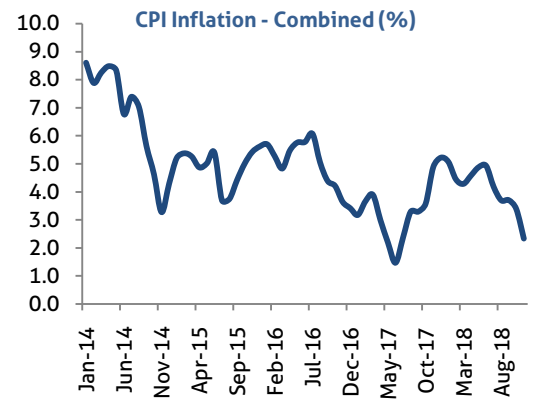
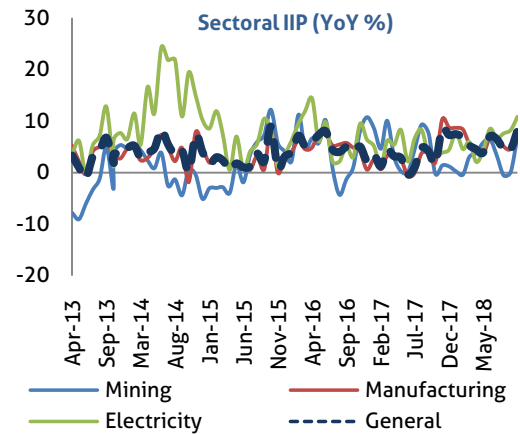
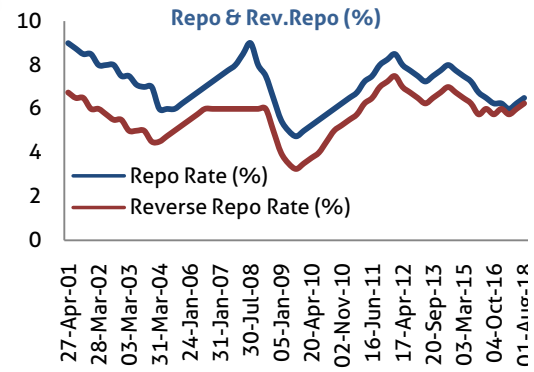
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1522	0.0025	0.21
GBP-USD	108.30	(0.1100)	(0.10)
USD-JPY	1.2757	0.0012	0.09

Bond Markets	Closing	Chg
10-yr bond	7.50	-2.00 bps
Interbank call	6.36	0.26 bps



## Domestic News (Cont...)

- ❖ KNR Constructions arm received financial closure from NHA for Telangana Project worth Rs 12,340 crore.
- ❖ HFCL has bagged two orders of worth around Rs 502 crore for supply of optical fibre cable from Larsen & Toubro (L&T) and a consortium led by ITI.
- ❖ Glenmark has signed an exclusive licensing agreement with Yuhan Corporation for commercializing investigational SAR nasal spray Ryaltris in South Korea.
- ❖ Praj Industries expanded its bio-energy basket by adding compressed bio-gas technology in its portfolio. The company says it is on track with execution of three bio-refinery projects based on proprietary 2G technology.
- ❖ ONGC Petro Additions (OPaL), a petrochemical company owned by Oil & Natural Gas Corp, won a major international arbitration case against South Korea's Daelim Industrial Company for abandoning a high-stakes project.
- ❖ Container Corporation of India commenced its coastal operations from Jan. 10. The company will deploy two vessels carrying a minimum of load of 700 containers and will provide transportation and handling services between Kandla Port to Tuticorin port via the ports of Mangalore and Cochin.
- ❖ Jet Airways, which had its credit rating cut to default this month, is weighing a resumption of stake-sale talks with the Tata Group as the carrier is poised to run out of cash, people with knowledge of the matter told Bloomberg.
- ❖ Lemon Tree Hotels signed a licensing agreement for 50-room resort property in Andhra Pradesh.
- ❖ Shriram EPC clarified on the news that PNB-led consortium has taken possession of its arm, stating that company has just 1.04 percent stake in the shareholding of the mentioned joint venture.
- ❖ Mukand received no adverse letter from the exchanges for the proposed merger of its three arms with self, as to enable the company to file the scheme with NCLT.
- ❖ Shakti Pumps said that there was a dispute between their Labour contractor and some workers resulting in the contractor to cancel the agreement. This led to the company shutting its operations between Jan. 9-10.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
10-Jan-19	Bliss GVS Pharma Ltd	KOTAK MAHINDRA INVESTMENTS LIMITED	SELL	550000	171.6
10-Jan-19	Weizmann Forex Limited	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	158678	510.5
10-Jan-19	CL Educate Limited	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	SELL	103290	115.0
10-Jan-19	Bhagwati Banquets And Hot	JM FINANCIAL PRODUCTS LIMITED	SELL	561500	16.8
10-Jan-19	AKG Exim Limited	ALISHA JAIN	BUY	100000	31.1

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
10-Jan-19	IRISMEDIA	ESAAR INDIA LIMITED	S	1,035,000	24.7
10-Jan-19	DHUNTEAIND	LILLY EXPORTERS PRIVATE LIMITED	B	76,868	272.0
10-Jan-19	BCP	DEEPEN BHARAT SHAH	S	307,913	36.4
10-Jan-19	AXITA	A B & CO	B	160,000	61.9
10-Jan-19	TGBHOTELS	JM FINANCIAL PRODUCTS LIMITED	S	538,500	16.8

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532380	BABA	14-Jan-19	Buy Back of Shares	15-Jan-19
539398	VISHALBL	14-Jan-19	Interim Dividend - Rs. - 0.5000	15-Jan-19
539336	GUJGAS	15-Jan-19	Stock Split From Rs.10/- to Rs.2/-	16-Jan-19
526371	NMDC	17-Jan-19	Buy Back of Shares	18-Jan-19
532540	TCS	17-Jan-19	-	18-Jan-19
533229	BAJAJCORP	18-Jan-19	Interim Dividend - Rs. - 14.0000	21-Jan-19
532848	DELTACORP	18-Jan-19	Interim Dividend - Rs. - 0.6000	21-Jan-19
540590	RIDDHICORP	21-Jan-19	Bonus issue 25:10	22-Jan-19
532819	MINDTREE	23-Jan-19	-	24-Jan-19
521064	TRIDENT	24-Jan-19	-	25-Jan-19
500550	SIEMENS	28-Jan-19	Dividend - Rs. - 7.0000	-
506642	SADHNANIQ	29-Jan-19	Stock Split From Rs.10/- to Rs.5/-	30-Jan-19
500387	SHREECEM	29-Jan-19	-	30-Jan-19
520056	SUNCLAYLTD	31-Jan-19	-	02-Feb-19
533179	PERSISTENT	04-Feb-19	-	05-Feb-19
532424	GODREJCP	05-Feb-19	-	06-Feb-19
539957	MGL	07-Feb-19	-	08-Feb-19
531642	MARICO	12-Feb-19	-	13-Feb-19

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
7-Jan-19	EUR	Sentix Investor Confidence (Jan)		-2.8	-0.3
7-Jan-19	EUR	Retail Sales (MoM) (Nov)		0.10%	0.30%
7-Jan-19	USD	Factory Orders (MoM) (Nov)		0.30%	-2.10%
7-Jan-19	USD	ISM Non-Manufacturing PMI (Dec)		59	60.7
8-Jan-19	GBP	Halifax House Price Index (YoY) (Dec)		0.40%	0.30%
8-Jan-19	EUR	Business and Consumer Survey (Dec)		108.4	109.5
8-Jan-19	EUR	Business Climate (Dec)		0.99	1.09
8-Jan-19	EUR	Consumer Confidence (Dec)		-6.2	-6.2
8-Jan-19	EUR	Services Sentiment (Dec)		12.2	13.3
8-Jan-19	EUR	Industrial Sentiment (Dec)		3	3.4
8-Jan-19	USD	Trade Balance (Nov)		-53.80B	-55.50B
8-Jan-19	USD	Consumer Credit (Nov)		18.00B	25.38B
9-Jan-19	EUR	Unemployment Rate (Nov)		8.10%	8.10%
9-Jan-19	USD	MBA 30-Year Mortgage Rate			4.84%
9-Jan-19	CNY	CPI (YoY) (Dec)		2.10%	2.20%
9-Jan-19	CNY	PPI (YoY) (Dec)		1.60%	2.70%
10-Jan-19	JPY	Leading Index			99.6
10-Jan-19	USD	Continuing Jobless Claims			1,740K
10-Jan-19	USD	Goods Trade Balance (Nov)		-75.50B	-77.25B
10-Jan-19	USD	Initial Jobless Claims		225K	231K
10-Jan-19	USD	Construction Spending (MoM) (Nov)		0.20%	-0.10%
10-Jan-19	USD	New Home Sales (MoM)		2.90%	-8.90%
10-Jan-19	USD	Wholesale Inventories (MoM) (Nov)		0.50%	0.80%
10-Jan-19	JPY	Current Account n.s.a. (Nov)		1.384T	1.310T
11-Jan-19	GBP	Construction Output (MoM) (Nov)		0.20%	-0.20%
11-Jan-19	GBP	Industrial Production (YoY) (Nov)		-0.70%	-0.80%
11-Jan-19	GBP	Manufacturing Production (YoY) (Nov)		-0.70%	-1.00%
11-Jan-19	GBP	Trade Balance (Nov)		-11.40B	-11.87B
11-Jan-19	USD	CPI (MoM) (Dec)		-0.10%	0.00%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
11-Jan-19	INR	Industrial Production (YoY) (Nov)			8.10%

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