

# Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11308	-0.12	NIFTY IT	18066	0.05
Sensex	38370	-0.10	NIFTY BANK	22264	0.17
DowJones	27977	1.05	NIFTY FMCG	31637	(0.41)
Nasdaq	11012	2.13	NIFTY METAL	2355	(0.67)
Hangseng	25301	0.23	NIFTY PHARMA	11590	(1.55)
Shanghai	3332	0.37	NIFTY AUTO	7785	2.03
Nikkei	23311	2.04	NIFTY ENERGY	15549	(0.25)
Strait Times	2582	0.73	NIFTY INFRA	3197	0.00
Kospi	2450	0.72	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	12738	0.53	Advances	1472	1058
FTSE	6280	2.04	Declines	1261	833
CAC	5073	0.90	Unchanged	140	92
DAX	13059	0.86	Total	2873	1983

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HCLTECH	715.65	4.66
SBIN	203.50	4.33
TECHM	693.95	2.84
EICHERMOT	22031.00	2.74
TATAMOTORS	125.00	2.21

Nifty Losers		
Company	Price(Rs)	Chg(%)
KOTAKBANK	1336.55	(2.06)
CIPLA	762.00	(2.06)
SUNPHARMA	530.00	(2.04)
BRITANNIA	3815.00	(1.66)
DRREDDY	4524.00	(1.56)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BANCOINDIA	93.79	9.5	10
INDIGO	64.70	7.6	9
CCL	5.99	0.7	8
ISGEC	14.84	2.0	7
DEEPAKFERT	50.58	7.6	7

Indian Forex	Closing	Chg	% Chg
USD/INR	74.829	(0.015)	(0.02)
GBP/INR	97.624	(0.159)	(0.16)
EUR/INR	87.778	(0.027)	(0.03)
JPY/INR	70.110	(0.380)	(0.54)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	52280	541
Silver (Rs/1kg)	66976	629

Commodities	Price	% Chg.
Crude (US\$/BBL)	42.7	2.35
Brent (US\$/BBL)	45.5	1.93
Gold (US/oz)	1939.6	0.78
Silver (US\$/oz)	25.7	1.34
Copper (US\$/MT)	6379.0	0.35
Alum (US\$/MT)	1754.0	0.26
Zinc (US\$/MT)	2377.0	0.25

ADR	Cl. Values	% Chg.
ICICI Bank	10.14	0.18
HDFC Bank	47.04	0.90
Infosys	12.63	0.04
Vedanta	6.69	0.06
Dr. Deddy's Labs	61.26	(1.04)
Wipro	4.25	0.02
Tata Motors	8.10	(0.11)

## Market Sensor

Following the sharp pullback seen late in the previous session, U.S. stocks showed a strong move back to the upside during trading on Wednesday. The major averages more than offset Tuesday's losses, with the S&P 500 climbing back within striking distance of its record highs. The major averages pulled back off their best levels going into the close but remained firmly positive. The Dow jumped 289.93 points or 1.1 percent to 27,976.84, the Nasdaq soared 229.42 points or 2.1 percent to 11,012.24 and the S&P 500 surged up 46.66 points or 1.4 percent to 3,380.35.

Domestic shares fell slightly on Wednesday after seeing broad gains in the last few sessions. Weak domestic factory output data and mixed global cues dampened investors' mood. The benchmark S&P BSE Sensex slid 37.38 points, or 0.10 percent, to 38,369.63 after four days of gains. The broader NSE Nifty index ended down 14.10 points, or 0.12 percent, at 11,308.40, snapping a six-day winning run. On Tuesday's trading session, FII's bought net Rs 351.15 cr in cash market whereas, DII sold net Rs 939.67 cr in cash segment.

## Global News

❖ The U.S. economic slowdown is likely to continue as more restrictions are put in place to control the coronavirus epidemic, and Americans will have to learn to "live with" the virus for the rest of the year, two Federal Reserve policymakers said. (Reuters)

❖ U.S. consumer prices rose more than expected in July, with a measure of underlying inflation increasing by the most in 29-1/2 years amid broad gains in the costs of goods and services. (Reuters)

❖ World oil demand will fall more steeply in 2020 than previously forecast due to the coronavirus and there are doubts about next year's recovery, OPEC forecast on Wednesday, potentially making it harder for the group and its allies to support the market. (Reuters)

❖ The U.S. economy appears to be entering a self-sustaining recovery and does not need a big dose of stimulus from another coronavirus relief bill, a top White House economic adviser said. (Reuters)

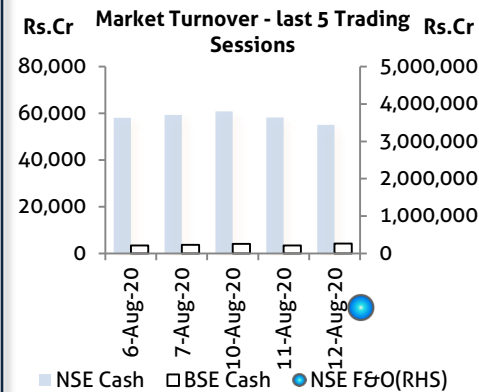
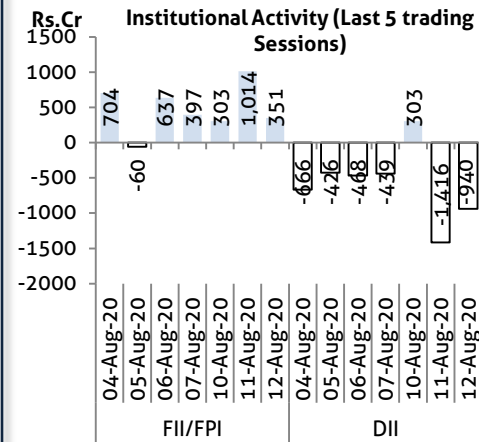
❖ Britain's economy shrank by a record 20.4% in Q2 when the coronavirus lockdown was tightest, the most severe contraction reported by any major economy so far, with a wave of job losses set to hit later in 2020. (Reuters)

## Economic News

- ❖ The work has started on the Katra-Delhi Express road corridor and once completed it will reduce the travel time between the two destinations to around six and half hours, Union minister Jitendra Singh said. (BS)
- ❖ Many states like Madhya Pradesh are embracing the new agriculture reforms but unfortunately, some states are encouraging the farmers to protest against the changes, Niti Ayog Member Ramesh Chand said. (BS)
- ❖ The government on Wednesday said it has allowed the sale and registration of electric vehicles without pre-fitted batteries, a move which will reduce the upfront cost of these vehicles. (BS)
- ❖ The country's gem and jewellery exports contracted by 38.10 per cent in July to \$1.35 billion (around Rs 10,185 crore) due to weak global demand on account of the Covid-19 pandemic, according to the Gems and Jewellery Export Promotion Council (GJEPC). (BS)
- ❖ Some of the top economists of the country have cautioned against euphoria over Bharat sustaining India, and said it may not last as structural problems still afflict rural areas. (BS)
- ❖ Union minister Nitin Gadkari on Wednesday called for increased investment by international institutions and bodies in the Indian Highways and MSME sectors, the MSME Ministry said. (BS)
- ❖ Finance minister Nirmala Sitharaman said on Wednesday that India's low per capita income as compared to other countries is a worrying factor and needs to be looked into. (BS)
- ❖ With RBI allowing restructuring of loans that are facing stress due to the Covid-19 pandemic, non-banking finance companies are likely to see an increase in their refinancing requirements, says a report. (BS)
- ❖ The GST intelligence officials have detected over Rs 17 crore tax evasion by a major cement manufacturer in Satna and arrested one of its directors, according to an official statement issued on Wednesday. (BS)
- ❖ Union Minister of Micro Small and Medium Enterprises (MSME) Nitin Gadkari said that he will write to Commerce Ministry and Prime Minister Narendra Modi regarding the export of Personal Protective Equipment (PPE) kits, facial masks and sanitisers. (BS)
- ❖ The Reserve Bank has asked large urban cooperative banks (UCBs) to undertake the system-based asset classification from June 30, 2021, to improve efficiency and transparency. (BS)
- ❖ The Assam government announced that a minimum sum of Rs 830 per month would be deposited in the bank account of a woman member of a poor family under its 'Orunodoi' scheme. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1783	0.0045	0.38
GBP-USD	1.3020	(0.0026)	(0.20)
USD-JPY	106.87	0.4100	0.38

Bond Markets	Closing	Chg
10-yr bond	5.95	-0.80 bps
Interbank call	3.49	2.78 bps



## Domestic News

- ❖ UltraTech Cement has lined up investment of Rs 1,500 crore in FY21 in multiple initiatives, its chairman Kumar Mangalam Birla said.
- ❖ Suven Pharma's board will meet on August 17, 2020, to consider increase in Authorised Capital and issue of Bonus Shares.
- ❖ NMDC has increased the price of lumps or high-grade iron ore by Rs300 to Rs2,950 per ton, and that of iron ore fines or inferior grade ore by Rs300 to Rs2,660 a ton.
- ❖ Tata Power Board approved merger of wholly-owned arms Coastal Gujarat Power (Mundra UMPP) and Tata Power Solar System (Solar EPC business) and Af-Taab Investment with itself, along with capital reorganization after the merger.

## Domestic News (Cont...)

❖ Affle India to acquire 8% stake in Bobble AI, the conversation media platform offering indigenous social keyboard for Rs 19.8 crore. It also has the option to acquire incremental ownership on attainment of certain key performance targets within the next three years.

❖ Multi Commodity Exchange of India will launch a liquidity enhancement scheme in the newly launched segment 'options on goods' with gold mini contract. The liquidity enhancement scheme, popularly known as market making, will start from September 1, MCX said in a circular.

❖ The Trump administration has relaxed some rules for H-1B visas holders allowing them to enter the United States if they are returning to the same jobs they had prior to the proclamation of the visa ban.

❖ The government has allowed the sale and registration of electric vehicles without pre-fitted batteries, a move which will reduce the upfront cost of these vehicles. The battery, which accounts for about 30-40% of the total cost of EVs, can be provided separately by companies.

❖ LIC cut stake in ICRA to 6.54 percent from 9.27 percent earlier.

❖ NCLT Chennai approved demerger of the front-end portion of the standalone pharmacy business of Apollo Hospitals into its arm Apollo Pharmacies.

❖ CARE Ratings has signed a Memorandum of Understanding (MoU) with Tresata Inc., a global leader in AI and predictive analytics software, to join forces to launch predictive intelligence business solutions in India.

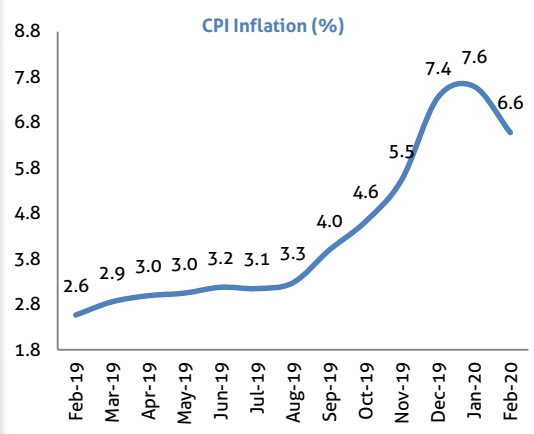
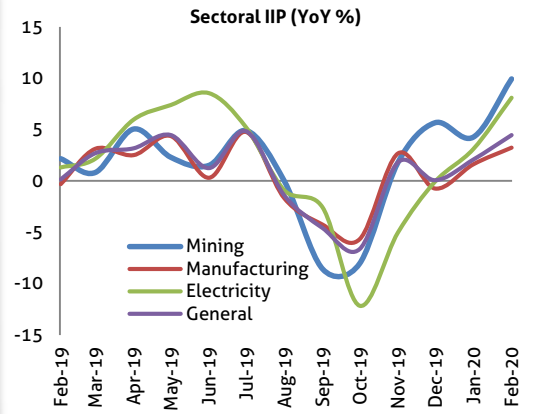
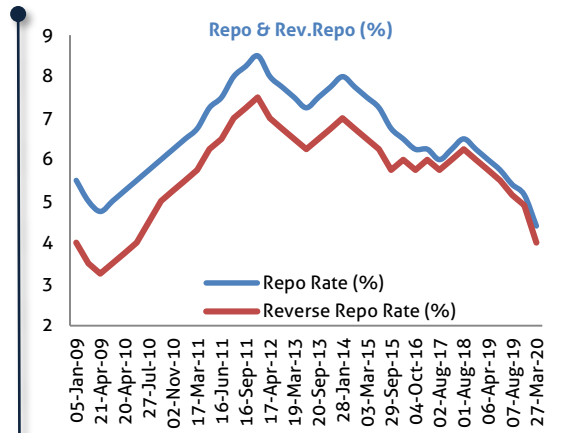
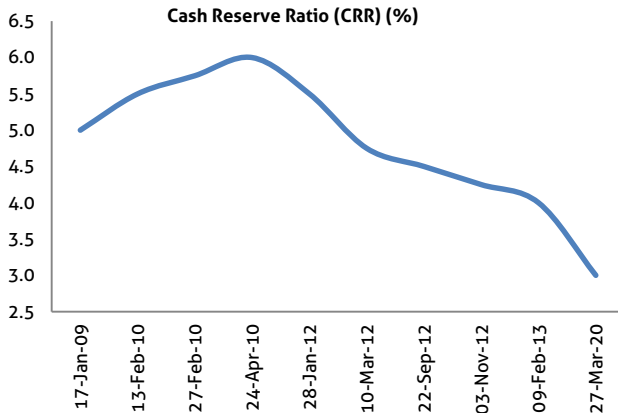
❖ Private equity firm Westbridge Capital has bought 5.43 million shares or 1.41% stake in InterGlobe Aviation for ₹559 crore through an open market transaction.

❖ Mahindra & Mahindra Financial Services has raised Rs 3,088.82 crore through a rights issue which was oversubscribed.

❖ Brigade Enterprises Board approved raising up to Rs500cr via equity shares and debt.

❖ Britannia to consider raising funds via commercial papers on August 17.

❖ Indostar Capital Finance Board approved raising Rs1,000cr via issue of NCDs in various tranches.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
12-Aug-20	Spicejet Limited	HDFC MUTUAL FUND	BUY	4325000	49.2
12-Aug-20	Spicejet Limited	HDFC MUTUAL FUND	SELL	4304640	49.2
12-Aug-20	Arvind SmartSpaces Ltd	DHARABEN M GHURIA	BUY	220000	96.3
12-Aug-20	Ind Terrain Fashions Ltd	ANAND RATHI GLOBAL FINANCE LTD	SELL	500000	32.7
12-Aug-20	Eros Intl Media Ltd	YUGA DOSHI	SELL	537387	26.9

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
12-Aug-20	INDIGO	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	S	5,434,527	1028.0
12-Aug-20	BANCOINDIA	MEHUL KANUBHAI PATEL	B	8,969,987	85.0
12-Aug-20	DEEPAKFERT	ROBUST MARKETING SERVICES PRIVATE LIMITED	B	4,800,000	157.0
12-Aug-20	VIVIMEDLAB	SWETSAM STOCK HOLDING PRIVATE LIMITED	B	827,560	15.6
12-Aug-20	MAKERSL	USHA ASHOK SAMANI	B	30,000	72.7

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511333	VLSFINANCE	-	Dividend - Rs. - 1.5000	-
500215	ATFL	11-Aug-20	Final Dividend - Rs. - 3.0000	-
506579	ORIENTCQ	11-Aug-20	Final Dividend - Rs. - 6.0000	-
532460	PONNIERODE	11-Aug-20	Dividend - Rs. - 4.0000	-
505010	AUTOAXLES	12-Aug-20	Final Dividend - Rs. - 0.8000	-
524654	NATCAPSUQ	12-Aug-20	Dividend - Rs. - 0.6000	-
518091	APCL	13-Aug-20	Dividend - Rs. - 5.0000	-
507944	BAJAJST	13-Aug-20	Final Dividend - Rs. - 2.0000	-
532400	BSOFT	13-Aug-20	Final Dividend - Rs. - 1.0000	14-Aug-20
500096	DABUR	13-Aug-20	Final Dividend - Rs. - 1.6000	-
542602	EMBASSY	13-Aug-20	Income Distribution RITES	14-Aug-20
540596	ERIS	13-Aug-20	Interim Dividend - Rs. - 5.5000	14-Aug-20
500495	ESCORTS	13-Aug-20	Final Dividend - Rs. - 2.5000	-
532980	GOKUL	13-Aug-20	Buy Back of Shares	14-Aug-20
533761	GPTINFRA	13-Aug-20	Final Dividend - Rs. - 1.5000	-
532500	MARUTI	13-Aug-20	Final Dividend - Rs. - 60.0000	-
532555	NTPC	13-Aug-20	Final Dividend - Rs. - 2.6500	14-Aug-20
531065	OSWALOR	13-Aug-20	Stock Split From Rs.10/- to Rs.5/-	14-Aug-20
517506	TTKPRESTIG	13-Aug-20	Dividend - Rs. - 20.0000	-
526433	ASMTEC	14-Aug-20	Interim Dividend - Rs. - 2.0000	17-Aug-20
500040	CENTURYTEX	14-Aug-20	Dividend - Rs. - 3.0000	-
508486	HAWKINCOOK	14-Aug-20	Interim Dividend - Rs. - 80.0000	17-Aug-20

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Aug-20	CNY	CPI (YoY) (Jul)		2.60%	2.50%
10-Aug-20	CNY	PPI (YoY) (Jul)		-2.50%	-3.00%
10-Aug-20	EUR	Sentix Investor Confidence (Aug)		-15.1	-18.2
10-Aug-20	USD	CB Employment Trends Index (Jul)			49
11-Aug-20	GBP	BRC Retail Sales Monitor (YoY) (Jul)			10.90%
11-Aug-20	JPY	Current Account n.s.a. (Jun)		0.110T	1.177T
11-Aug-20	GBP	Claimant Count Change (Jul)		250.0K	-28.1K
11-Aug-20	GBP	Unemployment Rate (Jun)		4.20%	3.90%
11-Aug-20	USD	PPI (MoM) (Jul)		0.30%	-0.20%
12-Aug-20	GBP	Business Investment (QoQ) (Q2)		-2.50%	-0.30%
12-Aug-20	GBP	Construction Output (MoM) (Jun)		15.00%	8.20%
12-Aug-20	GBP	GDP (YoY) (Q2)		-22.50%	-1.70%
12-Aug-20	GBP	Industrial Production (YoY) (Jun)		-13.10%	-20.00%
12-Aug-20	GBP	Trade Balance (Jun)		-4.75B	-2.81B
12-Aug-20	EUR	Industrial Production (YoY) (Jun)		-11.60%	-20.90%
12-Aug-20	USD	OPEC Monthly Report			
12-Aug-20	USD	CPI (MoM) (Jul)		0.30%	0.60%
13-Aug-20	GBP	RICS House Price Balance (Jul)		-5%	-15%
13-Aug-20	JPY	PPI (YoY) (Jul)		-1.10%	-1.60%
13-Aug-20	JPY	Machine Tool Orders (YoY)			-32.00%
13-Aug-20	USD	IEA Monthly Report			
13-Aug-20	USD	Export Price Index (MoM) (Jul)		0.40%	1.40%
13-Aug-20	USD	Import Price Index (MoM) (Jul)		0.50%	1.40%
13-Aug-20	USD	Initial Jobless Claims			1,186K
14-Aug-20	CNY	Industrial Production (YoY) (Jul)		4.70%	4.80%
14-Aug-20	CNY	Retail Sales (YoY) (Jul)		0.30%	-1.80%
14-Aug-20	EUR	GDP (YoY) (Q2)		-15.00%	-15.00%
14-Aug-20	EUR	Trade Balance (Jun)			9.4B
14-Aug-20	USD	Nonfarm Productivity (QoQ) (Q2)		1.50%	-0.90%
14-Aug-20	USD	Retail Sales (MoM) (Jul)		1.80%	7.50%
14-Aug-20	USD	Industrial Production (MoM) (Jul)		3.00%	5.40%
14-Aug-20	USD	Michigan Consumer Sentiment (Aug)		72	72.5

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
11-Aug-20	INR	Industrial Production (YoY) (Jun)		-18.70%	-18.30%
12-Aug-20	INR	CPI (YoY) (Jul)		6.18%	6.09%
14-Aug-20	INR	WPI Inflation (YoY) (Jul)		-1.07%	-1.81%
14-Aug-20	INR	Trade Balance			-0.79B

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