

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11522	0.71	NIFTY IT	19627	0.63
Sensex	39044	0.74	NIFTY BANK	22466	1.65
DowJones	27996	0.01	NIFTY FMCG	30712	(0.16)
Nasdaq	11190	1.21	NIFTY METAL	2386	(0.06)
Hangseng	24776	0.17	NIFTY PHARMA	11451	1.93
Shanghai	3296	0.02	NIFTY AUTO	8034	(0.02)
Nikkei	23465	0.04	NIFTY ENERGY	15899	0.44
Strait Times	2497	0.43	NIFTY INFRA	3213	0.97
Kospi	2449	0.21	Advances / Declines	BSE	NSE
Taiwan	12992	1.14	Advances	1544	1105
FTSE	6106	1.32	Declines	1194	768
CAC	5068	0.32	Unchanged	174	89
DAX	13218	0.18	Total	2912	1962

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	637.85	4.68
CIPLA	742.35	2.88
UPL	530.10	2.75
AXISBANK	450.85	2.34
BHARTIARTL	485.05	2.31

Nifty Losers		
Company	Price(Rs)	Chg(%)
TITAN	1172.00	(1.35)
MARUTI	7050.00	(1.11)
HDFCLIFE	594.00	(0.91)
EICHERMOT	2141.00	(0.85)
ITC	181.85	(0.82)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GREENPLY	6.03	0.7	8
AAVAS	0.90	0.1	8
HARDCAS	3.01	0.4	7
VINATORGA	0.98	0.2	5
BAJAJHCARE	2.91	0.6	5

Indian Forex	Closing	Chg	% Chg
USD/INR	73.417	0.034	0.05
GBP/INR	94.440	0.364	0.39
EUR/INR	87.318	0.383	0.44
JPY/INR	69.490	0.290	0.42

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	51770	70
Silver (Rs/1kg)	68836	(200)

Commodities	Price	% Chg.
Crude (US\$/BBL)	38.8	4.38
Brent (US\$/BBL)	41.0	3.69
Gold (US/oz)	1965.7	(0.05)
Silver (US\$/oz)	27.4	0.00
Copper (US\$/MT)	6813.5	0.38
Alum (US\$/MT)	1767.0	1.03
Zinc (US\$/MT)	2503.5	2.00

ADR	Cl. Values	% Chg.
ICICI Bank	9.96	(0.14)
HDFC Bank	48.82	(0.51)
Infosys	13.24	0.48
Vedanta	7.09	(0.04)
Dr. Deddy's Labs	59.69	(0.21)
Wipro	4.61	0.18
Tata Motors	10.07	0.36

Market Sensor

U.S stocks moved mostly higher during trading on Tuesday, although the Dow gave back early gains to end the session nearly unchanged. The broader Nasdaq and S&P 500 both closed firmly in positive territory. The tech-heavy Nasdaq jumped 133.67 points or 1.2 percent to 11,190.32 and the S&P 500 climbed 17.66 points or 0.5 percent to 3,401.20, while the Dow inched up just 2.27 points or less than a tenth of a percent to 27,995.60 after rising by nearly 240 points in early trading.

Led by positive global cues, Indian market rallied on September 15 after closing in the red in the previous trading session. Bulls pushed the S&P BSE Sensex above 39,000 while the Nifty50 managed to close above 11,500 levels. The S&P BSE Sensex was up 287 points to 39044 while the Nifty50 closed 81 points higher at 11,521. favorable inflation data and expectation of it going down further aided the positivity while the broader markets continued its outperformance led by SEBI mandate. On Tuesday's trading session, FII's bought net Rs 1170.89 cr in cash market whereas, DII sold net Rs 895.63 cr in cash segment.

Global News

❖ U.S. factory production increased for a fourth straight month in August, but the recovery is showing signs of strain, suggesting business investment in equipment could remain depressed through the end of the year as the COVID-19 pandemic drags on. (Reuters)

❖ U.S. median household income hit a record high in 2019 and the poverty rate fell, according to a government survey released on Tuesday that offered a snapshot of the economy before millions of American jobs were destroyed by the coronavirus pandemic. (Reuters)

❖ China's industrial output accelerated the most in eight months in August, while retail sales grew for the first time this year, suggesting the economic recovery is gathering pace as demand starts to improve more broadly from the coronavirus crisis. (Reuters)

❖ Britain's unemployment rate rose for the first time since the coronavirus lockdown began in March, sending a warning signal ahead of an expected surge in job losses when a huge government job subsidy programme expires next month. (Reuters)

Economic News

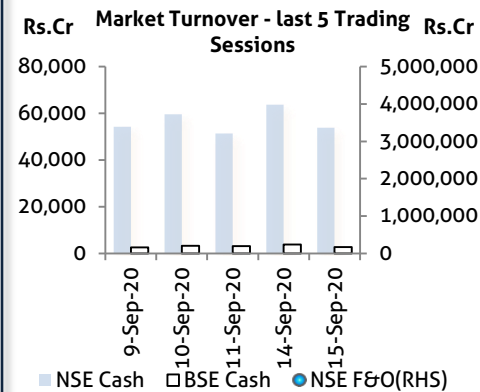
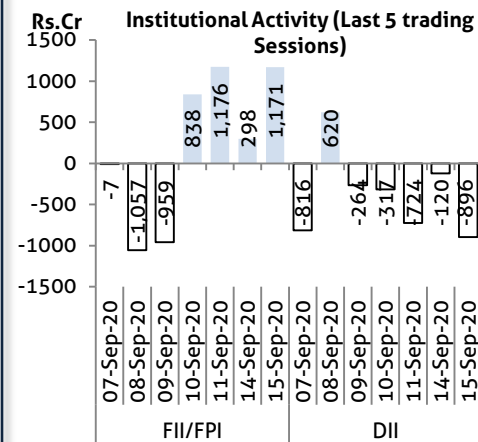
- ❖ The Centre on Tuesday said there is no proposal to certify illegal mining as legal, adding that it has received a large number of suggestions on the proposed mining reforms. (BS)
- ❖ The Ministry of Electronics and Information Technology (Meity) is working to enhance contribution of digital economy to 20 per cent of GDP in the next five years, a senior official said on Tuesday. (BS)
- ❖ Proposing a bilateral free trade agreement, Commerce and Industry Minister Piyush Goyal on Tuesday said India is open to discussing import of scotch whiskey from the UK in a larger measure. (BS)
- ❖ Starting September 21, the Customs department will raise its vigil on imports of mobiles, white goods, set top boxes, cameras and other electronic products, besides agarbattis from countries with which India has free trade agreements (FTA). (BS)
- ❖ India has one of the better air safety indicators in the world as aircraft accidents in the country in 2019 were just 0.82 per million flights as compared to the global average of 3.02, said Civil Aviation Minister Hardeep Singh Puri. (BS)
- ❖ Consumer confidence index has shown a marginal uptick of 1.1 percentage points in September 2020, according to a monthly survey. ()
- ❖ After reducing for three months, the pace of contraction of India's exports rose in August. Export earnings in the month declined by 12.6 per cent year on year, higher than July's 10.2 per cent fall, as trade in major foreign exchange earners such as petroleum, gems, electronics, and textiles continued to take a hit. (BS)
- ❖ The National Bank for Agriculture and Rural Development (NABARD) has given in-principle sanction for Rs 1,568 crore worth of proposals received from agri-credit societies in 22 states under the recently launched Rs 1 lakh crore Agri Infrastructure Fund, the Parliament was informed on Tuesday. (BS)
- ❖ India's economy is expected to contract by 9 per cent this year -- worse than the 4 per cent contraction it had forecast three months ago, the Asian Development Bank (ADB) said on Tuesday. (BS)

Domestic News

- ❖ Aurobindo Pharma announced collaboration with the Biotechnology Industry Research Assistance Council (BIRAC), set up by the Department of Biotechnology for the development of COVID-19 vaccine.
- ❖ Parent AstraZeneca Plc's covid-19 vaccine study remains on hold in the U.S. pending a regulatory review of an incident in which a U.K. study participant became ill, federal officials said.
- ❖ Researchers monitoring Pfizer Inc.'s giant trial of an experimental Covid-19 vaccine have reported no safety problems even after more than 12,000 people received their second of two doses.
- ❖ Hexaware Technologies said market regulator Sebi has allowed extension of closure of its delisting offer to September 16.
- ❖ CAMS IPO has been upsized 50% to allow NSE to divest its stake, Business Standard reported. Earlier, the mutual fund transfer agency was looking to offload 12.16 million shares, or a 25% stake, through the IPO. ICAMS IPO will now comprise 18.2 million shares — nearly 36% of the equity base.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1844	0.0001	0.01
GBP-USD	1.2903	0.0018	0.14
USD-JPY	105.29	(0.1400)	(0.13)

Bond Markets	Closing	Chg
10-yr bond	6.09	-3.70 bps
Interbank call	3.41	-1.61 bps



Domestic News (Cont...)

❖ Mahindra and Mahindra's overseas subsidiary SsangYong Motor was close to signing a binding investment agreement with US-based HAAH Automotive Holdings, the Economic Times has reported citing Korean media.

❖ Exide Industries is focusing on innovations for emerging applications like hybrid and electric vehicles, a company official said. A lithium-ion JV has been formed and is well placed with an assembly line having a capacity of 1.5 GWh, it said.

❖ US-based Essential Utilities selected Infosys as a strategic partner to drive its digital transformation.

❖ Lakshmi Vilas Bank said due diligence on its proposed amalgamation with mid-sized non-banking lender Clix Capital Group is "substantially complete" and the parties are in discussions on the next steps.

❖ Blackstone Group and Partners Group Holding AG are the two remaining bidders vying for a controlling stake in the company's glass unit-Piramal Glass. Group is seeking a valuation of \$1 billion for the unit from the sale.

❖ IRB Infra's arm has entered into a pact with NHAI for executing a stretch of Vadodara-Mumbai Expressway in Gujarat at a cost of Rs 1,755 crore. The project falls under Bharatmala Pariyojna Phase 1.

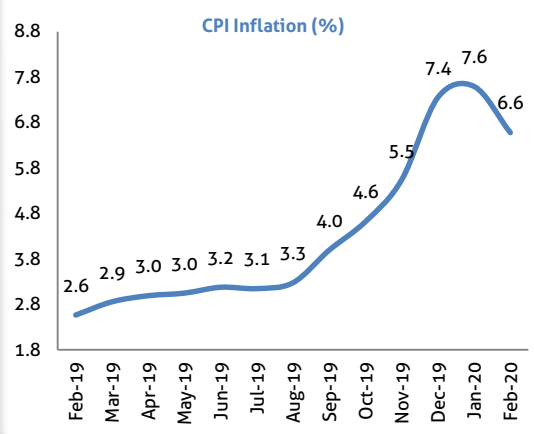
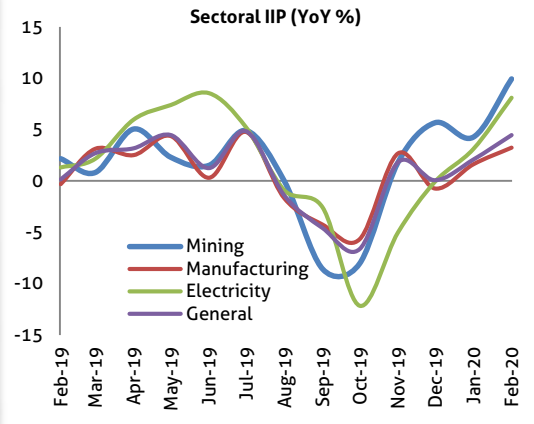
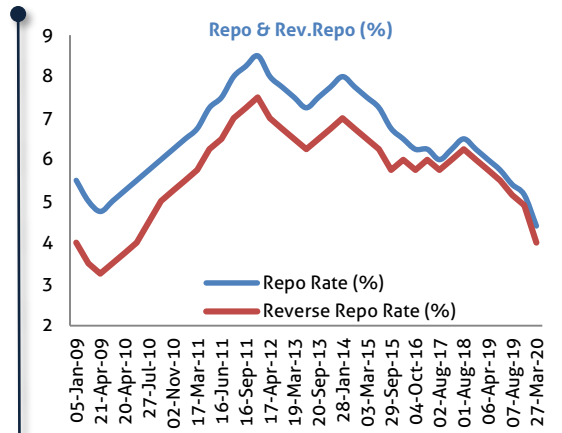
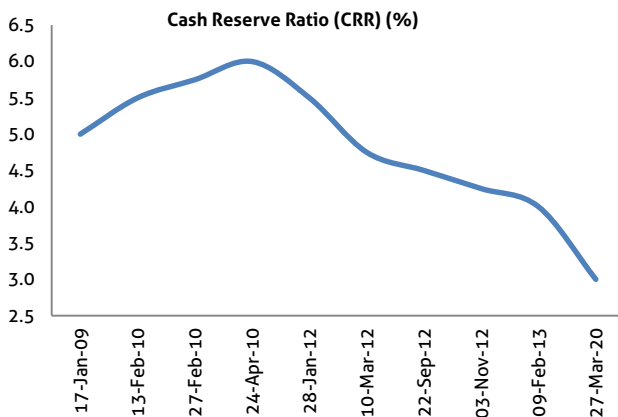
❖ REC to infuse Rs 150 crore as equity in a Joint Venture along with PFC, Power Grid Corporation and NTPC, for the purpose of establishment/creation of Common Backend Infrastructure Facility (CBIF) for smart meters in the country.

❖ Sterlite Tech said it has teamed up with Bharti Airtel to build an optical fibre network for the telco across 10 telecom circles.

❖ Max India board has approved a capital reduction programme under which the company will buy back equity shares worth up to Rs 92 crore from public shareholders.

❖ Life Insurance Corporation of India (LIC) is planning a gradual sale of its 51% stake in IDBI Bank, three people aware of the matter said, nearly two years after it rescued the lender at the Centre's instance.

❖ The auditor to debt-laden tea producer Mcleod Russel has said the company's current liabilities have exceeded its assets, flagging an "uncertainty about its ability to continue as a going concern".



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Sep-20	Hexaware Technologies Lim	SOCIETE GENERALE	BUY	1525000	443.0
15-Sep-20	BSE Limited	DEUTSCHE BOERSE AKTIENGESELLSCHAFT	SELL	786933	554.4
15-Sep-20	BSE Limited	NIPPON INDIA MUTUAL FUND A/C NIPPON INDIA SMALL CAP FUND	BUY	546650	554.0
15-Sep-20	Shilpa Medicare Ltd	BARCLAYS MERCHANT BANK SINGAPORE LIMITED	SELL	493893	560.2
15-Sep-20	Asian Granito India Limit	DILIPBHAI PURSOTTAMBHAI SUTHAR	BUY	199190	307.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Sep-20	WATERBASE	KCT MANAGEMENT SERVICES PRIVATE LIMITED	B	325,000	105.0
15-Sep-20	BAJAJHCARE	ARYAMAN BROKING LIMITED	B	69,045	476.6
15-Sep-20	STYLAMIND	INDIA 2020 FUND II, LIMITED	B	48,666	638.7
15-Sep-20	HARDCAS	HAWCOPLAST INVESTMENT & TRADING LIMITED	B	123,000	214.2
15-Sep-20	BIBCL	VORA PRITESH PRAVINCHANDRA	S	234,762	34.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500003	AEGISLOG	14-Sep-20	Final Dividend - Rs. - 1.2000	-
514167	GANECOS	14-Sep-20	Final Dividend - Rs. - 2.0000	-
500690	GSFC	14-Sep-20	Final Dividend - Rs. - 1.2000	-
532281	HCLTECH	14-Sep-20	Final Dividend - Rs. - 2.0000	-
530007	JKTYRE	14-Sep-20	Final Dividend - Rs. - 0.7000	-
540650	MAGADHSUGAR	14-Sep-20	Final Dividend - Rs. - 4.0000	-
500290	MRF	14-Sep-20	Final Dividend - Rs. - 94.0000	-
533344	PFS	14-Sep-20	Final Dividend - Rs. - 0.4500	-
530331	PREMCO	14-Sep-20	Final Dividend - Rs. - 2.0000	-
532524	PTC	14-Sep-20	Final Dividend - Rs. - 5.5000	-
523283	SUPERHOUSE	14-Sep-20	Dividend - Rs. - 0.8000	-
500405	SUPPETRO*	14-Sep-20	Final Dividend - Rs. - 1.5000	-
542580	AARTECH	15-Sep-20	Final Dividend - Rs. - 0.5000	16-Sep-20
519105	AVTNPL	15-Sep-20	Final Dividend - Rs. - 0.3500	-
500049	BEL	15-Sep-20	Final Dividend - Rs. - 1.4000	-
504646	BGWTATO	15-Sep-20	Final Dividend - Rs. - 1.0000	-
532339	COMPUSOFT	15-Sep-20	Final Dividend - Rs. - 0.3000	-
538902	DHUNTEAIND	15-Sep-20	Dividend - Rs. - 2.5000	-
532868	DLF	15-Sep-20	Final Dividend - Rs. - 0.8000	16-Sep-20
532700	ENIL	15-Sep-20	Dividend - Rs. - 1.0000	-
509496	ITDCM	15-Sep-20	Dividend - Rs. - 0.3000	-
520057	JTEKTINDIA	15-Sep-20	Dividend - Rs. - 0.3500	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Sep-20	JPY	Industrial Production (MoM) (Jul)		8.00%	1.90%
14-Sep-20	EUR	Industrial Production (YoY) (Jul)		-8.20%	-12.30%
14-Sep-20	USD	OPEC Monthly Report			
15-Sep-20	CNY	Industrial Production (YoY) (Aug)		5.10%	4.80%
15-Sep-20	CNY	Retail Sales (YoY) (Aug)		0.10%	-1.10%
15-Sep-20	GBP	Unemployment Rate (Jul)		4.10%	3.90%
15-Sep-20	USD	IEA Monthly Report			
15-Sep-20	USD	Export Price Index (MoM) (Aug)		0.40%	0.80%
15-Sep-20	USD	Import Price Index (MoM) (Aug)		0.50%	0.70%
15-Sep-20	USD	NY Empire State Manufacturing Index (Sep)		5.95	3.7
15-Sep-20	USD	Industrial Production (MoM) (Aug)		1.00%	3.00%
16-Sep-20	JPY	Trade Balance (Aug)		-37.5B	10.9B
16-Sep-20	GBP	CPI (YoY) (Aug)		0.10%	1.00%
16-Sep-20	GBP	PPI Input (YoY) (Aug)		-6.10%	-5.70%
16-Sep-20	GBP	PPI Output (YoY) (Aug)		-0.70%	-0.90%
16-Sep-20	GBP	RPI (YoY) (Aug)		0.60%	1.60%
16-Sep-20	EUR	Trade Balance (Jul)		12.6B	21.2B
16-Sep-20	USD	Retail Sales (MoM) (Aug)		1.00%	1.20%
16-Sep-20	USD	Business Inventories (MoM) (Jul)		0.20%	-1.10%
16-Sep-20	USD	NAHB Housing Market Index (Sep)		78	78
16-Sep-20	USD	Fed Interest Rate Decision		0.25%	0.25%
17-Sep-20	JPY	BoJ Interest Rate Decision		-0.10%	-0.10%
17-Sep-20	EUR	CPI (YoY) (Aug)		-0.20%	0.40%
17-Sep-20	EUR	HICP ex Energy & Food (YoY) (Aug)		0.60%	1.30%
17-Sep-20	GBP	BoE QE Total (Sep)		745B	725B
17-Sep-20	GBP	BoE Interest Rate Decision (Sep)		0.10%	0.10%
17-Sep-20	USD	Building Permits (Aug)		1.510M	1.483M
17-Sep-20	USD	Housing Starts (Aug)		1.470M	1.496M
17-Sep-20	USD	Initial Jobless Claims			884K
17-Sep-20	USD	Philadelphia Fed Manufacturing Index (Sep)		15.5	17.2
18-Sep-20	JPY	National Core CPI (YoY) (Aug)		-0.40%	0.00%
18-Sep-20	GBP	Retail Sales (YoY) (Aug)		3.00%	1.40%
18-Sep-20	EUR	Current Account (Jul)			20.7B
18-Sep-20	USD	Current Account (Q2)		-148.3B	-104.2B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Sep-20	INR	WPI Inflation (YoY) (Aug)		-0.27%	-0.58%
14-Sep-20	INR	CPI (YoY) (Aug)		6.85%	6.93%
15-Sep-20	INR	Trade Balance		-6.75B	-4.83B

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