

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11257	0.90	NIFTY IT	15933.95	1.00
Sensex	37393	0.75	NIFTY BANK	28855.30	0.83
DowJones	25863	0.84	NIFTY 500	9221.65	0.67
Nasdaq	7898	0.97	NIFTY FMCG	29228.70	0.15
Hangseng	28060	(0.76)	NIFTY INFRA	3010.40	0.48
Shanghai	2915	(1.38)	NIFTY AUTO	7891.90	0.45
Nikkei	21334	1.33	NIFTY ENERGY	15530.95	1.68
Strait Times	3213	(0.54)	NIFTY PHARMA	8577.35	(0.21)
Kospi	2071	0.17	Advances / Declines	BSE	NSE
Taiwan	10475	0.01	Advances	1124	843
FTSE	12310	0.78	Declines	1360	956
CAC	7354	1.37	Unchanged	141	89
DAX	43442	1.74	Total	2625	1888

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ZEEL	351.70	9.11
BPCL	377.00	4.85
BAJFINANCE	3124.00	4.04
IOC	151.40	3.88
ULTRACEMCO	4510.00	3.86

Nifty Losers		
Company	Price(Rs)	Chg(%)
YESBANK	138.20	(3.32)
BHARTIARTL	323.75	(2.26)
INDUSINDBK	1356.60	(1.62)
CIPLA	549.15	(1.18)
COALINDIA	232.90	(0.94)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
TATAGLOBAL	34.69	4.6	8
ITDCEM	37.15	5.5	7
TATACHEM	8.64	1.7	5
GAIL	3.81	0.9	4
PETRONET	3.55	0.8	4

Indian Forex	Closing	Chg	% Chg
USD/INR	70.209	(0.212)	(0.30)
GBP/INR	90.632	(0.582)	(0.64)
EUR/INR	78.688	(0.463)	(0.59)
JPY/INR	64.010	(0.240)	(0.37)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	32107	(146)
Silver (Rs/1kg)	37420	170

Commodities	Price	% Chg.
Crude (US\$/BBL)	63.3	1.31
Brent (US\$/BBL)	73.0	1.01
Gold (US\$/oz)	1285.2	(0.86)
Silver (US\$/oz)	14.5	(1.83)
Copper (US\$/MT)	6088.0	1.45
Alum (US\$/MT)	1830.0	1.58
Zinc (US\$/MT)	2780.0	2.02

ADR	Cl. Values	% Chg.
ICICI Bank	10.7	-0.1
HDFC Bank	116.2	-1.3
Infosys	10.2	0.2
Vedanta Ltd	9.1	0.0
Dr. Deddy's Labs	39.8	0.5
Wipro	4.4	0.0
Tata Motors	13.1	-0.5

## Market Sensor

Wall Street closed higher on Thursday as upbeat earnings and strong economic data put investors in a buying mood, with technology companies leading the charge. The Dow Jones Industrial Average rose 214.66 points, or 0.84%, to 25,862.68, the S&P 500 gained 25.36 points, or 0.89%, to 2,876.32 and the Nasdaq Composite added 75.90 points, or 0.97%, to 7,898.05.

The Indian stock market closed higher on Thursday despite mixed global cues amid fears the U.S.-China trade row may escalate. While oil prices continued to inch higher amid rising tensions in the Middle East, a surging rupee and hopes of RBI rate cut offered some support. The benchmark 30-share BSE Sensex ended the session up by 278.60 points or 0.75 percent at 37,393.48 while the broader Nifty index rose by 100.10 points or 0.90 percent to close at 11,257.10. Markets started the day on a tepid note but picked up momentum as the day progressed, tracking intra-day recovery in European stocks. UltraTech Cement, IOC, Bajaj Finance, BPCL and Zee Entertainment Enterprises soared 4-9 percent in the Nifty pack, while Coal India, Cipla, IndusInd Bank, Bharti Airtel and Yes Bank dropped 1-3 percent. On Thursday's trading session, FII sold net Rs 953.23 cr in cash market whereas, DII bought net Rs 948 cr in cash segment.

## Global News

- ❖ Over the last month the U.S.-China trade war has boosted the risk of a U.S. recession, say a strong majority of economists polled by Reuters, who now put the chances of that happening in the next two years at 40%. (Reuters)
- ❖ Japan's top currency diplomat Masatsugu Asakawa said Group of 20 finance leaders likely will not include language in their communique saying that members will fight protectionism, the Sankei newspaper reported. (Reuters)
- ❖ Worried that current low inflation expectations will sap the U.S. central bank's ability to combat a future downturn, two Federal Reserve officials on Thursday made an unusual pitch: if inflation rises unexpectedly, the Fed should lay out the welcome mat. (Reuters)
- ❖ The growing share of the services sector in the euro zone economy may explain why inflation is picking up unexpectedly slow, despite years of unprecedented stimulus, European Central Bank board member Benoit Coeure said. (Reuters)

## Economic News

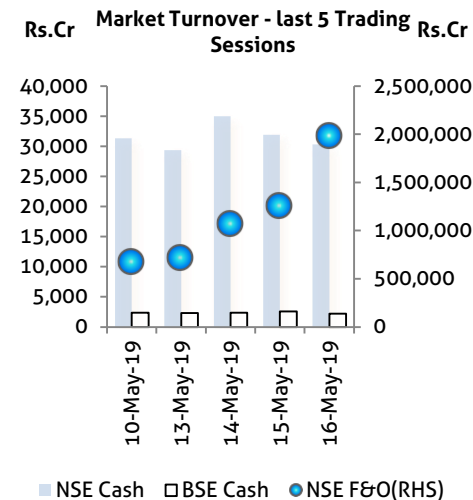
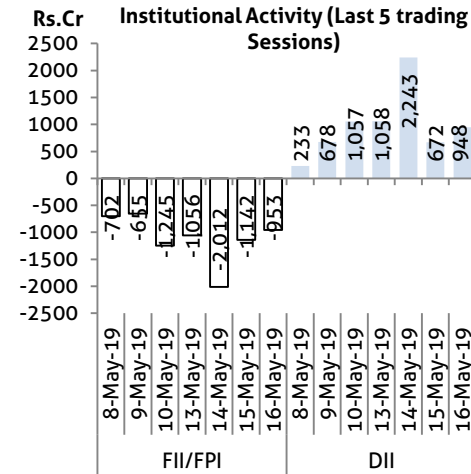
- ❖ The Orissa High Court has stayed the notices issued by the Directorate of Revenue Intelligence against exporters for violating pre-import conditions imposed on availing the advance authorisation licences. Through these licences, holders could import goods at zero duty for the purpose of exports. (B.S.)
- ❖ With an eye on carving out a larger share of the Indian tech products and precision tools market, Taiwan is looking to fast-track discussions on a trade deal with India. (B.S.)
- ❖ The looming threat of a global trade war, uncertainty around Brexit and International Monetary Fund's (IMF's) projection of slowdown for 70 per cent of the world's economies has led to luxury residential prices register the lowest annual growth since the first quarter of 2009. (B.S.)
- ❖ The Uttar Pradesh government has announced a crackdown on the state's 'sugarcane mafia' and slapped the National Security Act (NSA) against such elements. The move comes ahead of the 2019-20 sugarcane crushing season which is still some months away. (B.S.)
- ❖ The Centre has purchased 29.26 million tonne of wheat from farmers in the ongoing 2019-20 marketing year so far, according to latest government data. (B.S.)
- ❖ The Department of Personnel and Training (DoPT) will have a final say in case any central government department or Central Vigilance Commission (CVC) differs on granting sanction to prosecute corrupt babus, according to an official order. (B.S.)
- ❖ If you've got an occupancy certificate (OC) for your house before April 1 this year, the payment of pending dues would draw 12 per cent goods and services tax (GST) rate and the builder will be able to avail of input tax credit. (B.S.)
- ❖ India needs to pump more cash into its financial system to prevent a worsening of the funding crisis among shadow banks and the corporate sector, according to one of the nation's biggest money managers.
- ❖ CASHe, the app-only digital lending company is aiming to double its loan book this fiscal, targeting disbursements of Rs 1000 crore with a special thrust on expanding the travel segment.

## Domestic News

- ❖ RBI asked finance companies with asset size more than Rs 5,000 crore to appoint a chief risk officer (CRO), who will function 'independently to ensure the highest standards of risk management.'
- ❖ Nippon Life to buy out Reliance Asset Management for 70 billion yen, agencies reported.
- ❖ Ashok Leyland has secured orders for 400 Ashok Leyland Eagle 916 minibuses from Senbus Industries in Senegal. The total order amounts to a whopping Euro 10.06 million.
- ❖ Action Construction Equipment (ACE) approved the proposal to for an aggregate amount not exceeding Rs 34.25 crore for a price not exceeding Rs 125 per equity share.
- ❖ Punjab National Bank has terminated the agreements with General Atlantic Group and Varde Partners to sell its stake in PNB Housing Finance.
- ❖ US-based investment firm T Rowe Price International bought shares of air-conditioner maker Blue Star worth over Rs 176 crore through an open market transaction.

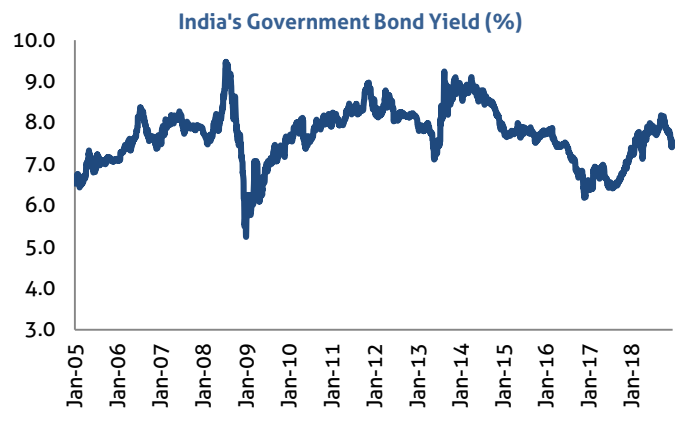
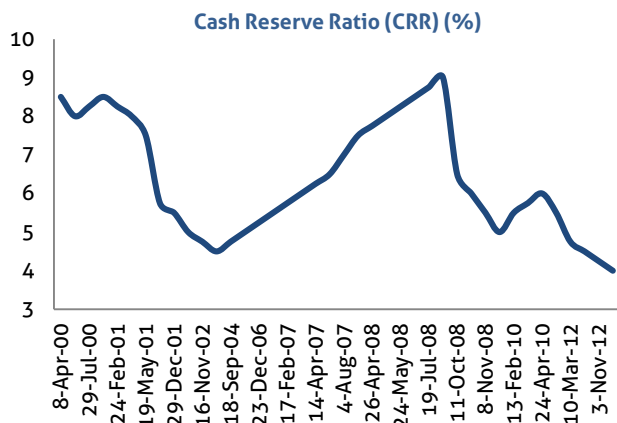
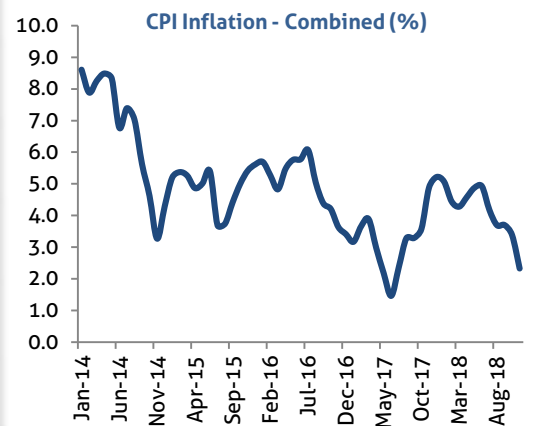
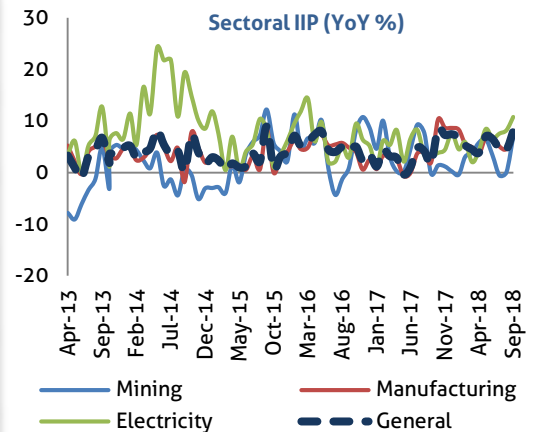
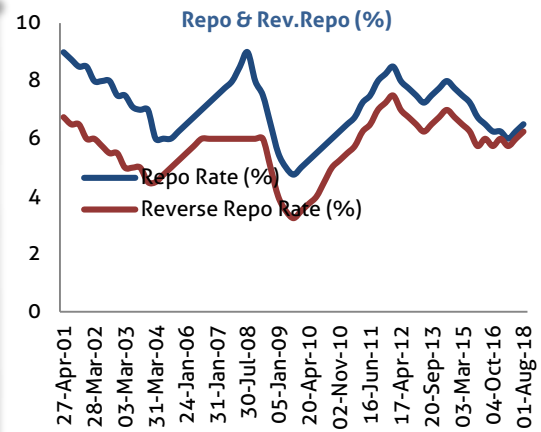
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1176	0.0007	0.06
GBP-USD	109.85	0.0200	0.02
USD-JPY	1.2791	(0.0004)	(0.03)

Bond Markets	Closing	Chg
10-yr bond	7.47	0.20 bps
Interbank call	5.96	0.39 bps



## Domestic News (Cont...)

- ❖ The RIL-BP combine made its first bid for an oil and gas exploration block in more than a decade, vying for one of the 32 blocks up for auction in the OALP-II and III bid rounds, which saw mining major Vedanta put in as many as 30 bids and ONGC, for 20 areas.
- ❖ DHFL is holding talks with US-based Oaktree Capital on offloading wholesale real estate loans worth ₹17,000-18,000 crore and has signed a nonbinding pact to this effect.
- ❖ Larsen and Toubro on Thursday purchased 880,000 shares of Mindtree Ltd, raising its stake in the IT services firm from 25.94% to 26.48%.
- ❖ Tata Communications and Cisco have extended their partnership to enable enterprises to transform their legacy network to a multi-cloud native hybrid network.
- ❖ ICICI Pru Life Insurance has reduced its stake in Cyient from 5.02 per cent to 2.99 per cent.
- ❖ Despite the European Commission suspending the deadline to clear Novelis' takeover of Aleris, Hindalco Industries, the Indian parent of Novelis, is confident that the acquisition will be completed on schedule.
- ❖ Essel Infraprojects has agreed to sell three of its road projects to Caisse de dépôt et placement du Québec (CDPQ), Canada's second-largest fund manager, for Rs 3,500 cr.
- ❖ Trigyn Technologies' subsidiary awarded a contract to provide IT placement services for the Houston Independent School District.
- ❖ Shilpa Medicare has received USFDA's final approval for zoledronic acid injection.
- ❖ Infosys' board proposed granting equity shares worth Rs 10 crore to Chief Executive Officer Salil Parekh as part of a new stock incentive plan aimed at retaining talent.
- ❖ Bharat Forge has rolled out the one millionth finished machined crankshaft that powers heavy duty engines of Daimler AG.
- ❖ Minda Industries announced merger of its four wholly owned arm with self. The company said that the rationale behind this merger is to create a stronger standalone entity.
- ❖ Pennar Industries has received approval from National Company Law Tribunal (NCLT) to merge its subsidiaries Pennar Engineered Building Systems Limited and Pennar Enviro Limited with itself.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-May-19	Blue Star Ltd.	T ROWE PRICE INTERNATIONAL DISCOVERY FUND	BUY	2354485	750.0
16-May-19	Blue Star Ltd.	ADITYA BIRLA SUN LIFE MUTUAL FUND A/C - ADITYA BIRLA SUN LIFE EQUITY FUND	SELL	1205000	750.0
16-May-19	Blue Star Ltd.	ADITYA BIRLA SUN LIFE MUTUAL FUND A/C - ADITYA BIRLA SUN LIFE EQUITY ADVANTAGE FUND	SELL	1155762	750.0
16-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	871822	979.9
16-May-19	Kellton Tech Sol Ltd	JAYANTI LAL BACHACHAN	SELL	247506	36.6

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-May-19	BCP	NIRAJ RAJNIKANT SHAH	B	355,000	36.9
16-May-19	ARYAMAN	HARSHA RAJESHBHAI JHAVERI	S	140,000	46.5
16-May-19	AARTECH	ASHTAMANGAL PROJECTS LIMITED	B	172,000	35.0
16-May-19	RELICAB	TIA ENTERPRISES PRIVATE LIMITED	B	117,000	43.0
16-May-19	DARJEELING	YASH GHANSHYAM BRAHMBHATT	S	32,000	86.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500403	SUNDRMFAST	20-May-19	Interim Dividend - Rs. - 3.1000	21-May-19
532301	TATACOFFEE	20-May-19	Dividend - Rs. - 1.5000	-
523269	ADVANIHOTR	21-May-19	Interim Dividend - Rs. - 1.4000	22-May-19
532622	GDL	21-May-19	Interim Dividend - Rs. - 4.5000	22-May-19
500171	GHCL	22-May-19	Final Dividend - Rs. - 5.0000	-
500875	ITC	22-May-19	Dividend - Rs. - 5.7500	-
523694	APCOTEXIND	23-May-19	Dividend - Rs. - 7.5000	-
532772	DCBBANK	23-May-19	Final Dividend - Rs. - 1.0000	-
533213	FRONTSEC	23-May-19	Buy Back of Shares	24-May-19
500126	MERCK	23-May-19	Final Dividend - Rs. - 24.0000	-
500126	MERCK	23-May-19	Special Dividend - Rs. - 416.0000	-
500330	RAYMOND	23-May-19	Final Dividend - Rs. - 3.0000	-
505890	KENNAMET	24-May-19	Interim Dividend - Rs. - 2.0000	27-May-19
500800	TATAGLOBAL	24-May-19	Final Dividend - Rs. - 2.5000	-
533151	DBCORP	27-May-19	Interim Dividend - Rs. - 8.0000	28-May-19
531213	MANAPPURAM	27-May-19	Interim Dividend - Rs. - 0.5500	28-May-19
521064	TRIDENT	29-May-19	Final Dividend - Rs. - 0.6000	-
532175	CYIENT	30-May-19	Final Dividend - Rs. - 9.0000	-
532827	PAGEIND	30-May-19	-	01-Jun-19
532893	VTMLTD	03-Jun-19	Dividend - Rs. - 0.9000	-
532648	YESBANK	03-Jun-19	Final Dividend - Rs. - 0.6000	-
500830	COLPAL	04-Jun-19	Final Dividend - Rs. - 9.0000	06-Jun-19

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-May-19	JPY	Leading Index (MoM) (Mar)			0.80%
14-May-19	JPY	Current Account n.s.a. (Mar)		3.161T	2.677T
14-May-19	GBP	Claimant Count Change (Apr)		20.0K	28.3K
14-May-19	GBP	Unemployment Rate (Mar)		3.90%	3.90%
14-May-19	EUR	Industrial Production (YoY) (Mar)		-1.00%	-0.30%
14-May-19	USD	OPEC Monthly Report			
14-May-19	USD	Export Price Index (MoM) (Apr)		0.60%	0.70%
14-May-19	USD	Import Price Index (MoM) (Apr)		0.70%	0.60%
15-May-19	CNY	Industrial Production (YoY) (Apr)		6.50%	8.50%
15-May-19	CNY	Retail Sales (YoY) (Apr)		8.60%	8.70%
15-May-19	JPY	Housing Starts (YoY) (Apr)		5.80%	10.00%
15-May-19	USD	IEA Monthly Report			
15-May-19	EUR	Employment Change (YoY)			1.30%
15-May-19	EUR	GDP (YoY) (Q1)		1.20%	1.20%
15-May-19	USD	MBA 30-Year Mortgage Rate			4.41%
15-May-19	USD	NY Empire State Manufacturing Index (May)		10.5	10.1
15-May-19	USD	Retail Sales (MoM) (Apr)		0.20%	1.60%
15-May-19	USD	Industrial Production (MoM) (Apr)		0.20%	-0.10%
15-May-19	USD	Business Inventories (MoM) (Mar)		0.20%	0.30%
16-May-19	USD	TIC Net Long-Term Transactions (Mar)			51.9B
16-May-19	JPY	PPI (YoY) (Apr)		1.10%	1.30%
16-May-19	EUR	Trade Balance (Mar)			17.9B
16-May-19	USD	Building Permits (MoM) (Apr)		0.50%	-0.20%
16-May-19	USD	Housing Starts (MoM) (Apr)		8.00%	-0.30%
16-May-19	USD	Initial Jobless Claims			
16-May-19	USD	Philadelphia Fed Manufacturing Index (May)		10	8.5
17-May-19	EUR	CPI (YoY) (Apr)		1.70%	1.70%
17-May-19	USD	Michigan Consumer Sentiment (May)		97.7	97.2

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-May-19	INR	CPI (YoY) (Apr)		2.97%	2.86%
14-May-19	INR	WPI Inflation (YoY) (Apr)		3.07%	3.18%
15-May-19	INR	Trade Balance			-10.89B



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