

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10905	0.14	NIFTY IT	14800.25	0.63
Sensex	36374	0.15	NIFTY BANK	27528.75	0.16
DowJones	24370	0.67	NIFTY 500	9161.60	0.03
Nasdaq	7084	0.71	NIFTY FMCG	30737.25	(0.15)
Hangseng	26948	0.72	NIFTY INFRA	3105.00	0.11
Shanghai	2570	0.41	NIFTY AUTO	8878.20	0.13
Nikkei	20653	1.23	NIFTY ENERGY	14257.50	0.10
Strait Times	3227	0.39	NIFTY PHARMA	8930.50	(1.37)
Kospi	2117	0.48	Advances / Declines	BSE	NSE
Taiwan	9811	0.22	Advances	1020	655
FTSE	10919	(0.40)	Declines	1549	1034
CAC	6835	(0.34)	Unchanged	175	375
DAX	43932	(0.12)	Total	2744	2064

Nifty Gainers		
Company	Price(Rs)	Chg(%)
GAIL	332.75	2.23
BPCL	354.15	1.99
INFRA TEL	280.75	1.78
AXIS BANK	674.90	1.64
HCLTECH	952.80	1.55

Nifty Losers		
Company	Price(Rs)	Chg(%)
SUNPHARMA	423.80	(6.61)
YESBANK	200.65	(3.70)
ZEEL	440.80	(2.50)
EICHERMOT	20335.00	(1.93)
SBIN	297.40	(1.90)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GICHSGFIN	10.82	0.1	183
POWERGRID	28.75	0.7	42
AJMERA	3.03	0.1	35
BHARATFIN	2.58	0.2	16
GODREJCP	3.62	0.3	12

Indian Forex	Closing	Chg	% Chg
USD/INR	71.342	0.157	0.22
GBP/INR	91.862	0.400	0.44
EUR/INR	81.258	0.082	0.10
JPY/INR	65.510	(0.110)	(0.17)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	32488	179
Silver (Rs/1kg)	39425	(15)

Commodities	Price	% Chg.
Crude (US\$/BBL)	52.6	1.23
Brent (US\$/BBL)	61.7	1.11
Gold (US/oz)	1290.9	(0.27)
Silver (US\$/oz)	15.6	(0.51)
Copper (US\$/MT)	6273.0	0.00
Alum (US\$/MT)	2166.0	4.16
Zinc (US\$/MT)	2632.0	(2.25)

ADR	Cl. Values	% Chg.
ICICI Bank	10.50	0.10
HDFC Bank	102.30	(0.10)
Infosys	10.50	0.10
Vedanta Ltd	11.10	0.00
Dr. Deddy's Labs	36.80	0.30
Wipro	5.10	0.00
Tata Motors	13.00	0.10

## Market Sensor

US stocks advanced on Thursday as hopes of a resolution to the trade dispute between the United States and China boosted industrial shares and lifted investor sentiment. The Dow Jones Industrial Average rose 162.94 points, or 0.67 percent, to 24,370.1, the S&P 500 gained 19.86 points, or 0.76 percent, to 2,635.96 and the Nasdaq Composite added 49.77 points, or 0.71 percent, to 7,084.46.

Domestic market rose for the third straight session on Thursday, although overall gains remained modest ahead of key corporate earnings and the upcoming interim budget. The benchmark 30-share BSE Sensex ended the session up 52.79 points or 0.15 percent at 36,374.08 while the broader Nifty index rose by 14.90 points or 0.14 percent to 10,905.20. HCL Technologies, Axis Bank, Infratel, BPCL and GAIL rose around 2 percent in the Nifty pack, while Sun Pharma slumped 6.6 percent on concerns over corporate governance. On Thursday's trading session, FII's bought net Rs 842.13 Cr in cash market whereas, DII sold net Rs. 727.46 Cr in cash segment.

## Global News

❖ China's economy is expected to cool further this year as domestic demand weakens and exports are hit by U.S. tariffs, a Reuters poll showed, reinforcing views Beijing will need to roll out more stimulus measures. (Reuters)

❖ Chinese Vice Premier Liu He will visit the United States on Jan. 30 and 31 for the next round of trade negotiations with Washington, China's commerce ministry said, confirming earlier reports of the planned talks. (Reuters)

❖ A recent dip in euro zone inflation and growth was anticipated so it is not enough to unravel expectations of an interest rate hike, Sabine Lautenschlaeger, the most prominent hawk on the ECB Executive Board, said.

❖ Euro zone inflation slowed in December to 1.6 percent on the year while core indicators remained stable at low levels, the European Union's statistics office said on Thursday confirming its preliminary estimates released earlier in January. (Reuters)

❖ The number of Americans filing applications for jobless benefits unexpectedly fell last week, pointing to sustained labor market strength that should continue to underpin the economy. (Reuters)

## Economic News

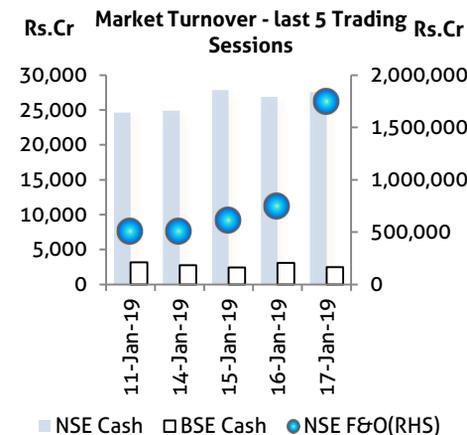
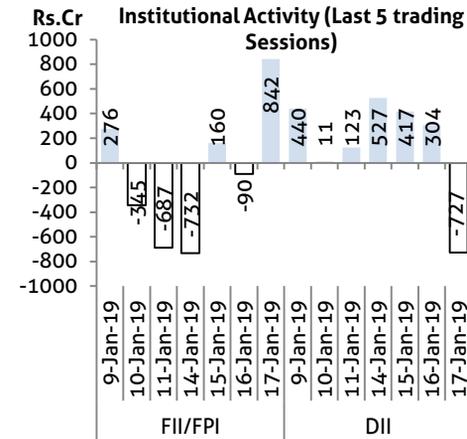
- ❖ The government has deferred for the second time the deadline for submission of bids in the auction of 25 oil and gas fields that hold resources worth an estimated Rs 1 lakh crore, upstream regulator DGH said. (BS)
- ❖ Infosys has been appointed to implement the next-generation system for processing income tax return filings after the Union Cabinet sanctioned an estimated Rs 4,241.97 crore for the project, here are a few important things to know about this new IT-filing system. (BS)
- ❖ Before the National Democratic Alliance (NDA) government, took office in 2014 under Narendra Modi's leadership, farmers had been losing interest in agriculture due to an increase in cultivation cost relative to their income, Agriculture Minister Radha Mohan Singh on Thursday. (BS)
- ❖ The Union Cabinet on Wednesday approved an integrated income-tax e-filing and centralised processing centre (CPC) portal, which will reduce the return processing time from 63 days to just one day. (BS)
- ❖ The Reserve Bank of India (RBI) on Wednesday allowed entities that are eligible to receive foreign direct investment (FDI) to raise external commercial borrowings (ECBs), by enabling them to raise funds through automatic route up to \$750 million per year. (BS)
- ❖ With the election season round the corner, public sector undertakings (PSUs) seem to be on an advertising spree. The biggest campaign valued at Rs 293 crore and tendered by Indian Oil Corporation (IOC), will be undertaken by Delhi-based US Advertising Agency. (BS)
- ❖ Ahead of the monetary policy review, India Inc Thursday urged the Reserve Bank of India (RBI) to cut interest rate and reserve ratio to prop up growth. (BS)
- ❖ Finance Minister Arun Jaitley said on Thursday that the interim Budget, to be presented on February 1, will be within the existing conventions. Its contents, however, will be dictated by economic compulsions and realities of the day, he added. (BS)

## Domestic News

- ❖ The domestic auto components industry is expected to grow at around 15 per cent in the current financial year despite a slowdown in demand in the automotive sector, according to rating agency Ica.
- ❖ Aurobindo Pharma's U.S. arm entered into an agreement to acquire seven marketed oncology injectable products, intellectual property and commercial infrastructure from Spectrum Pharma, to pay \$160 million upfront and \$140 million as milestone payments.
- ❖ Sundram Fasteners said that its plant located at Mahindra World City's SEZ unit in Tamil Nadu had started its commercial production from Jan. 16.
- ❖ Mishra Dhatu Nigam Limited (MIDHANI) has signed a MoU with Tubacex to collaborate in the areas of power generation and oil and gas applications.
- ❖ Bajaj Holdings & Investments received the Supreme Court's nod to acquire 27 percent stake in Maharashtra Scooters. The company will acquire 30.85 lakh shares from the scooter company's promoter Western Maharashtra Development Corporation.
- ❖ Larsen & Toubro Infotech entered into a definitive agreement to acquire Ruletronics Limited (UK), Ruletronics Systems Inc. (US) and Ruletronics Systems Private Limited (India), will have to fork over US\$7.48 million for the acquisition of 100 per cent share capital of Ruletronics

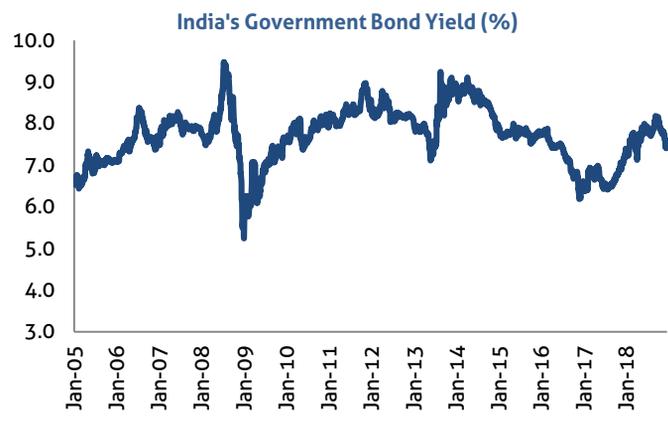
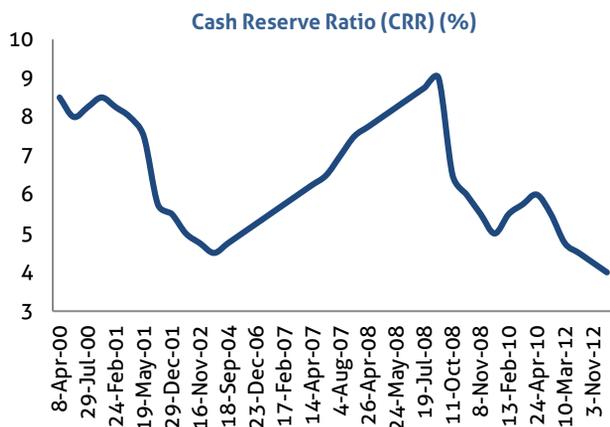
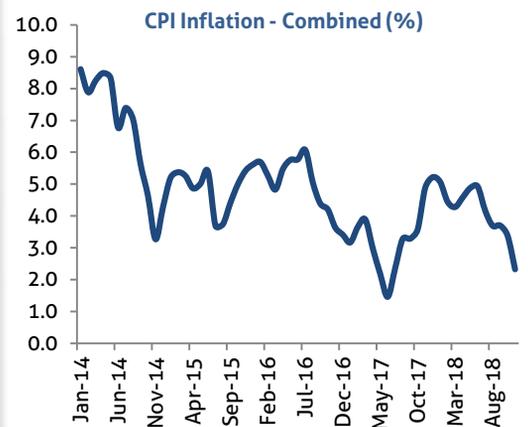
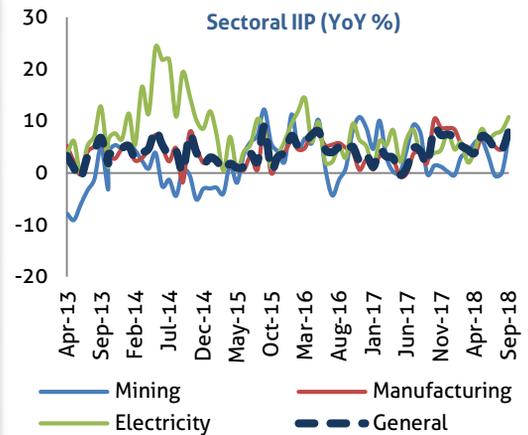
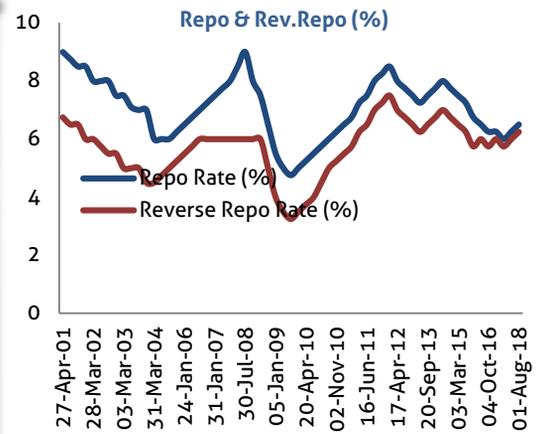
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1391	(0.0004)	(0.03)
GBP-USD	109.33	0.1100	0.11
USD-JPY	1.2979	(0.0003)	(0.02)

Bond Markets	Closing	Chg
10-yr bond	7.46	-3.20 bps
Interbank call	6.39	-2.57 bps



## Domestic News (Cont...)

- ❖ Zydus Cadila has bagged a final USFDA approval for Acetazolamide ER Capsules.
- ❖ Foraying into petrochemicals, the Adani group has announced a joint venture with German major BASF SE for setting up manufacturing units in acrylics at Rs 16,000 crore at the former's Mundra port in Gujarat.
- ❖ GMR Airports is in discussions with Malaysia Airports Holding Berhad (MAHB) to explore the possibility of entering into a fresh agreement for buying the latter's 11 per cent stake in GMR Hyderabad International Airport.
- ❖ Rallis Industries board approved the merger of its wholly owned arm Metahelix Life Sciences with self.
- ❖ IL&FS Transportation said that its tunnel contract in Jammu Kashmir was terminated by NHIDCL with effect from Jan. 15.
- ❖ Axis Bank clarified on news relating to Hawala Scam stating accounts have been opened after complying with KYC norms and the bank does not have any credit exposure to the said entity. The bank also stated that it was working closely with the authorities on this issue.
- ❖ Phillips Carbon Black (PCBL) will take a final call on the location of its proposed Rs 600-crore greenfield project, which will be in south India, by March, top company official said.
- ❖ Hero Future Energies Pvt. Ltd is in talks to acquire Fotowatio Renewable Ventures's 135 megawatt (MW) solar power project in India, two people aware of the development said.
- ❖ Cyient said it will consider a share buyback on a later date.
- ❖ Great Eastern Shipping contracted to sell its large gas carrier and will be delivered to new buyer in the first half of financial year 2020.
- ❖ Infrastructure Leasing & Financial Services Ltd (IL&FS) said it would be unable to service its obligation in respect of interest of non-convertible debenture due on January 19.
- ❖ Hindalco clarified that the company had stopped its mining operation at Durgamandi Mines since March 17 last year, as per the show-cause notice received from the Ministry of Environment Forest and Climate Change. This closure will not have material impact in the operations, as state in the press release.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Jan-19	Reliance Comm. Ltd.	SKYVEIL TRADE SOLUTIONS LLP	SELL	17318841	13.6
17-Jan-19	Jet Airways (India) Ltd.	CROSSLAND TRADING CO	SELL	793666	263.7
17-Jan-19	Gic Housing Finance Ltd	FID FUNDS AIAN SMALLER COMP POOL	BUY	699673	267.5
17-Jan-19	Gic Housing Finance Ltd	FIDELITY ASIAN VALUES PLC	BUY	363075	267.5
17-Jan-19	Bhagwati Banquets And Hot	KAMALASINI TRADELINK PVT LTD	SELL	150798	20.5

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Jan-19	GICHSGFIN	FIDELITY FUNDS-ASIAN SMALLER COMPANIES POOL	B	698,267	267.5
17-Jan-19	GICHSGFIN	FIDELITY ASIAN VALUES PLC	B	361,733	267.5
17-Jan-19	BCP	HANIF AMIR MANJEE	B	359,622	36.2
17-Jan-19	HINDWRS	MONET SECURITIES PRIVATE LTD	S	275,000	47.2
17-Jan-19	GOPALA	ASPIRE EMERGING FUND	S	84,748	76.0

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
533229	BAJAJCON	18-Jan-19	Interim Dividend - Rs. - 14.0000	21-Jan-19
532848	DELTACORP	18-Jan-19	Interim Dividend - Rs. - 0.6000	21-Jan-19
540565	INDIGRID	21-Jan-19	Income Distribution (InvIT)	22-Jan-19
540590	RIDDHICORP	21-Jan-19	Bonus issue 25:10	22-Jan-19
532819	MINDTREE	23-Jan-19	Interim Dividend - Rs. - 3.0000	24-Jan-19
531216	COMFINTE	24-Jan-19	Consolidation of Shares	25-Jan-19
500209	INFY	24-Jan-19	Special Dividend - Rs. - 4.0000	25-Jan-19
532400	KPIT	24-Jan-19	Spin Off	25-Jan-19
521064	TRIDENT	24-Jan-19	Interim Dividend - Rs. - 1.2000	25-Jan-19
540526	IRBINVIT	28-Jan-19	Income Distribution (InvIT)	29-Jan-19
506590	PHILIPCARB	28-Jan-19	Interim Dividend - Rs. - 3.5000	29-Jan-19
500550	SIEMENS	28-Jan-19	Dividend - Rs. - 7.0000	-
506642	SADHNANIQ	29-Jan-19	Stock Split From Rs.10/- to Rs.5/-	30-Jan-19
500387	SHREECEM	29-Jan-19	-	30-Jan-19
531531	HATSUN	31-Jan-19	-	01-Feb-19
524518	KREBSBIO	31-Jan-19	Right Issue of Equity Shares	01-Feb-19
532735	RSYSTEMINT	31-Jan-19	Buy Back of Shares	01-Feb-19
520056	SUNCLAYLTD	31-Jan-19	-	02-Feb-19
533179	PERSISTENT	04-Feb-19	-	05-Feb-19
532424	GODREJCP	05-Feb-19	-	06-Feb-19
532281	HCLTECH	05-Feb-19	Buy Back of Shares	06-Feb-19
500420	TORNTPHARM	06-Feb-19	-	07-Feb-19

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jan-19	CNY	Trade Balance (USD) (Dec)		51.53B	44.71B
14-Jan-19	EUR	Industrial Production (YoY) (Nov)		-1.40%	1.20%
15-Jan-19	EUR	Trade Balance (Nov)		13.7B	14.0B
15-Jan-19	USD	Trade Balance		-54.00B	-55.50B
15-Jan-19	USD	NY Empire State Manufacturing Index (Jan)		12	10.9
15-Jan-19	USD	PPI (MoM) (Dec)		-0.10%	0.10%
16-Jan-19	JPY	Core Machinery Orders (YoY) (Nov)		0.40%	4.50%
16-Jan-19	JPY	PPI (YoY) (Dec)		1.80%	2.30%
16-Jan-19	GBP	CPI (YoY) (Dec)		2.20%	2.30%
16-Jan-19	GBP	PPI Input (YoY) (Dec)		4.60%	5.60%
16-Jan-19	GBP	PPI Output (YoY) (Dec)		2.90%	3.10%
16-Jan-19	GBP	RPI (YoY) (Dec)		2.80%	3.20%
16-Jan-19	USD	MBA 30-Year Mortgage Rate			4.74%
16-Jan-19	USD	Export Price Index (MoM) (Dec)		-0.40%	-0.90%
16-Jan-19	USD	Import Price Index (MoM) (Dec)		-1.00%	-1.60%
16-Jan-19	USD	Retail Sales (MoM) (Dec)		0.20%	0.20%
16-Jan-19	USD	Business Inventories (MoM) (Nov)		0.50%	0.60%
16-Jan-19	USD	Factory Orders (MoM)			-2.10%
17-Jan-19	USD	Overall Net Capital Flow (Nov)			42.00B
17-Jan-19	CNY	GDP (YoY) (Q4)		6.40%	6.50%
17-Jan-19	EUR	CPI (YoY) (Dec)		1.60%	1.60%
17-Jan-19	USD	Building Permits (Dec)		1.270M	1.328M
17-Jan-19	USD	Housing Starts (Dec)		1.250M	1.256M
17-Jan-19	USD	Initial Jobless Claims			
17-Jan-19	USD	Philadelphia Fed Manufacturing Index (Jan)		10	9.1
17-Jan-19	USD	Construction Spending (MoM) (Nov)		0.20%	-0.10%
17-Jan-19	USD	New Home Sales		569K	544K
17-Jan-19	USD	Wholesale Inventories (MoM) (Nov)		0.60%	0.80%
18-Jan-19	JPY	National Core CPI (YoY) (Dec)		0.80%	0.90%
18-Jan-19	JPY	Industrial Production (MoM) (Nov)		-1.10%	-1.10%
18-Jan-19	EUR	Current Account n.s.a. (Nov)			26.6B
18-Jan-19	GBP	Retail Sales (YoY) (Dec)		3.30%	3.60%
18-Jan-19	USD	OPEC Meeting			
18-Jan-19	USD	Industrial Production (MoM) (Dec)		0.30%	0.60%
18-Jan-19	USD	Michigan Consumer Sentiment (Jan)		97.1	98.3

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jan-19	INR	WPI Inflation (YoY) (Dec)		4.42%	4.64%
14-Jan-19	INR	CPI (YoY) (Dec)		2.20%	2.33%
15-Jan-19	INR	Trade Balance			-16.67B

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