

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11427	0.74	NIFTY IT	15546.60	1.88
Sensex	38024	0.71	NIFTY BANK	29381.45	1.58
DowJones	25849	0.54	NIFTY 500	9499.40	0.55
Nasdaq	7689	0.76	NIFTY FMCG	29953.40	(1.69)
Hangseng	29199	0.64	NIFTY INFRA	3173.25	0.97
Shanghai	3055	1.10	NIFTY AUTO	8748.05	0.26
Nikkei	21588	0.64	NIFTY ENERGY	16046.20	0.13
Strait Times	3209	0.29	NIFTY PHARMA	9221.75	0.40
Kospi	2178	0.09	Advances / Declines	BSE	NSE
Taiwan	10475	0.34	Advances	1195	768
FTSE	11686	0.60	Declines	1495	1062
CAC	7228	1.04	Unchanged	170	107
DAX	42210	0.85	Total	2860	1937

Nifty Gainers		
Company	Price(Rs)	Chg(%)
KOTAKBANK	1328.00	4.65
IOC	155.95	3.21
HINDPETRO	275.00	2.94
POWERGRID	193.00	2.88
WIPRO	263.70	2.67

Nifty Losers		
Company	Price(Rs)	Chg(%)
HINDUNILVR	1701.00	(2.09)
YESBANK	245.05	(1.92)
RELIANCE	1323.75	(1.33)
ITC	291.60	(1.32)
BHARTIARTL	337.95	(1.30)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
POWERMECH	0.56	0.1	8
CRISIL	0.84	0.1	8
UPL	29.57	4.0	7
SRF	3.87	0.6	6
RALLIS	5.80	1.0	6

Indian Forex	Closing	Chg	% Chg
USD/INR	69.213	(0.453)	(0.65)
GBP/INR	91.644	(0.644)	(0.70)
EUR/INR	78.337	(0.505)	(0.64)
JPY/INR	61.990	(0.440)	(0.70)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	31966	(77)
Silver (Rs/1kg)	37993	168

Commodities	Price	% Chg.
Crude (US\$/BBL)	58.3	(0.46)
Brent (US\$/BBL)	67.0	(0.30)
Gold (US/oz)	1298.7	0.32
Silver (US\$/oz)	15.3	0.39
Copper (US\$/MT)	6409.0	(1.81)
Alum (US\$/MT)	1867.0	(0.29)
Zinc (US\$/MT)	2838.0	(1.36)

ADR	Cl. Values	% Chg.
ICICI Bank	11.20	0.10
HDFC Bank	110.40	0.00
Infosys	10.60	0.10
Vedanta Ltd	9.90	0.00
Dr. Deddy's Labs	38.60	0.10
Wipro	5.30	0.00
Tata Motors	13.10	(0.20)

Market Sensor

U.S market posted strong weekly gains, led by tech shares, as investors cheered renewed optimism on the U.S.-China trade front on Friday. Dow Jones Industrial Average was up 0.54% or 138.93 points at 25848.87 Nasdaq Composite was up 0.76% or 57.62 points at 7688.53 Standard & Poor's 500 was up 0.50% or 14.00 points at 2822.48

Indian Equity markets ended the session on a higher note tracking positive global cues amid unabated foreign fund inflow and strengthening rupee. Market sentiment has turned buoyant on strong expectation of a stable political regime in the upcoming Lok Sabha polls. All the sectoral indices ended in green except FMCG and REALTY which closed in negative. Nifty ended the previous day with a gain of 0.74% or 83.60 points at 11426.85. On Friday's trading session, FII's bought Rs.4323.49 Cr in cash market and sold Rs.1692.51 Cr in derivative segment. Whereas, DII sold net Rs.2130.36 Cr in cash segment.

Global News

❖ Only two things will really matter when Federal Reserve Chairman Jerome Powell strides to the podium for his press conference on Wednesday after the end of the U.S. central bank's latest two-day policy meeting: Dots and bonds. (Reuters)

❖ Saudi energy minister Khalid al-Falih said on Sunday the job of OPEC and its allies was not done yet adding that the group of oil producers needed to "stay the course" at least until June when the current global supply cut agreement is due to expire. (Reuters)

❖ President Donald Trump's trade battles cost the U.S. economy \$7.8 billion in lost gross domestic product in 2018, a study by a team of economists at leading American universities published this week showed. (Reuters)

❖ The U.S. Federal Reserve will remain patient for a little longer than thought just last month, waiting until the third quarter before raising rates once more, and then stay on the sidelines, a Reuters poll of economists showed. (Reuters)

❖ With a federal election looming and Prime Minister Justin Trudeau's government facing its worst political crisis in four years, Canada's ruling Liberals are expected to table a goody-filled budget later this week in bid to get back on course with voters. (Reuters)

Economic News

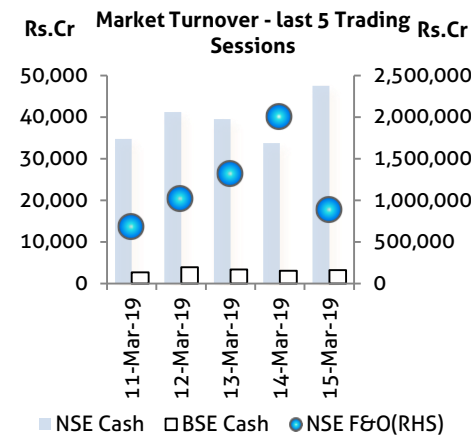
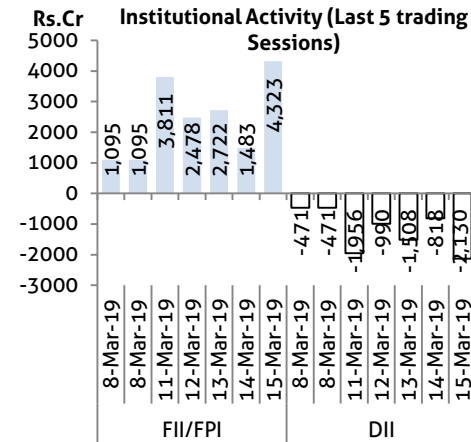
- ❖ In the backdrop of the sugarcane arrears in Uttar Pradesh (UP) topping Rs 12,000 crore, the cane belt of western UP, scheduled to witness polling in the initial phases beginning April 11, is likely to set the tone for elections in the country's top sugar-producing state. (BS)
- ❖ Not content with raising the import duty on key components of television (TV) sets last year, the government is now mulling another round of duty hike — this time on raw materials used in home appliances such as air conditioners (ACs), refrigerators, washing machines, and microwave ovens. (BS)
- ❖ The Tamil Nadu government is impressing upon Hindustan Aeronautics Limited to set up a manufacturing unit at Salem as the state has been chosen for establishing the Centre's ambitious defence corridor, a senior official has said. (BS)
- ❖ India has decided to post Customs intelligence officers in China in its effort to check black money, trade-based money laundering and other financial frauds, officials said Sunday. (BS)
- ❖ Reserve Bank of India (RBI) Governor Shaktikanta Das will hold discussions on March 26 with representatives of trade bodies and credit rating agencies on interest rate and steps to boost economic activities, said sources. (BS)
- ❖ The Reserve Bank of India Saturday maintained that there is no dilution in its stand with regard to February 12 circular on stressed assets recognition and resolution. (BS)
- ❖ Observing that trade has been an area of frustration in bilateral ties, the US has said that the door is open if India is prepared to bring a serious proposal to the table to address the issues related to trade and market access. (BS)
- ❖ President Donald Trump's trade battles cost the U.S. economy \$7.8 billion in lost gross domestic product in 2018, a study by a team of economists at leading American universities published this week showed. (BS)
- ❖ Companies headquartered in the US but having operations and taxability in India now need not file country-by-country (CbC) reports in India, according to a pact signed between India's tax department and the US authorities. (BS)
- ❖ Exports took a beating for the fourth consecutive month, as growth in February fell to 2.44 per cent, with major foreign exchange earners such as gems and jewellery, engineering goods, and petrochemicals seeing sluggish growth. (BS)

Domestic News

- ❖ The income-tax (I-T) department has slapped a hefty tax demand notice on Aditya Birla group firm Grasim Industries, asking it to pay Rs 5,872 crore on account of the dividend distribution tax on Aditya Birla Capital shares that Grasim received after the demerger of Aditya Birla Capital from Aditya Birla Nuvo.
- ❖ Diversified metals and mining conglomerate Vedanta Ltd achieved 14 per cent quarter-on-quarter (q-o-q) reduction in its alumina making cost in Q3 of this fiscal to \$308 per tonne, down from \$358 in the previous quarter.
- ❖ Debt-ridden Jaiprakash Associates Ltd (JAL) Saturday said its board has approved the re-appointment of its promoter Manoj Gaur as Executive Chairman and CEO for 3 years with effect from April 1.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1326	0.0003	0.03
GBP-USD	111.60	0.1600	0.15
USD-JPY	1.3289	0.0001	0.01

Bond Markets	Closing	Chg
10-yr bond	7.50	-0.50 bps
Interbank call	6.23	8.18 bps



Domestic News (Cont...)

❖ In an effort to reduce its outstanding corporate debt, Dewan Housing Finance Ltd (DHFL) and Wadhawan Global Capital (WGC) will sell about 80 per cent combined stake in education loan company Avanse Financial Services Ltd to Private Equity group Warburg Pincus for undisclosed sum.

❖ Drug major Lupin Saturday said it has been cautioned by the US health regulator that its Somerset (New Jersey) facility may be subject to regulatory or administrative action and that it may withhold approval of any pending applications or supplements in which this facility is listed.

❖ Allahabad Bank expects to raise about Rs 500 crore from the sale of its non-core assets. These assets include the bank's 28.52 per cent stake in Universal Sompoo General Insurance, and about 12 properties across India.

❖ Larsen & Toubro (L&T) is planning to sign a deal with Café Coffee Day founder VG Siddhartha to buy his 21 per cent stake in Mindtree and launch an open offer for an additional 31 per cent stake in the IT company, probably as early as Monday evening.

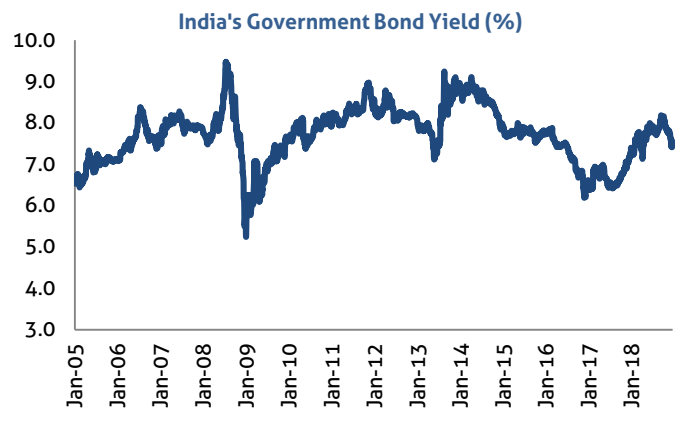
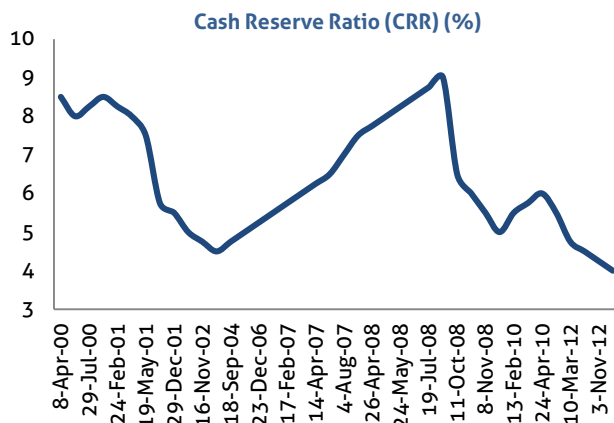
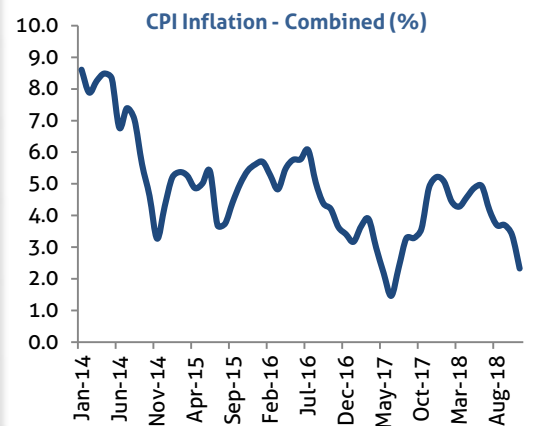
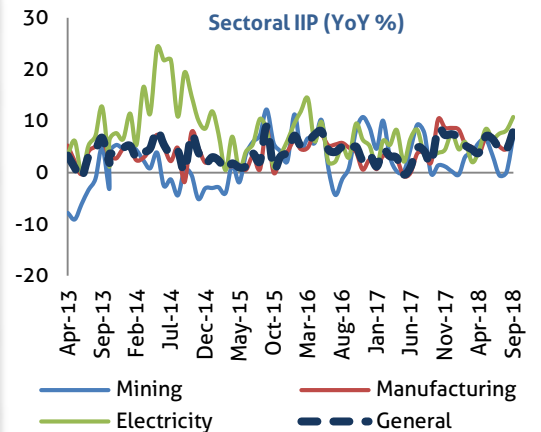
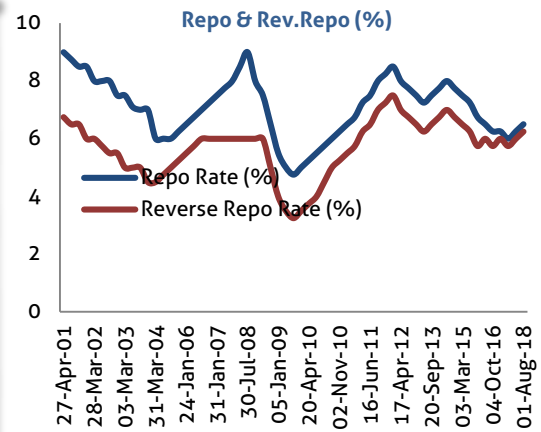
❖ As Mukesh Ambani' Jio has taken control of the two largest cable operators – Hathway Cable & Datacom and DEN Networks — Airtel's Sunil Mittal has initiated talks with Dish TV, to merge his DTH business, housed under Airtel Digital TV.

❖ Bandhan Bank's proposed acquisition of HDFC-owned Gruh Finance could face regulatory scrutiny, with the central bank saying that HDFC, the country's home-financing pioneer, could hold only 9.90 per cent or less in Bandhan after the deal.

❖ The State Bank of India (SBI), one of the lead lenders to Vijay Mallya's businesses, has moved the Karnataka High Court to seek rights over a 2.8 per cent stake, worth Rs 1,025 crore, in beer maker United Breweries (UBL) held by a court appointed liquidator.

❖ Reliance Communications (RCom), which must pay Rs 453 crore to Sweden's Ericsson by Tuesday to save chairman Anil Ambani from a Supreme Court-ordered jail term, is facing more legal woes over pending payments.

❖ Private sector lender Lakshmi Vilas Bank has raised Rs 460 crore in a share sale to multiple investors, helping it shore up its rickety finances and escape the customary straitjacket restricting operational freedom.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Mar-19	Nbcc (India) Ltd	ICICI PRUDENTIAL MUTUAL FUND A/C BHARAT 22 ETF	BUY	14114114	65.7
15-Mar-19	SRF Ltd.	KOTAK MUTUAL FUND	BUY	361063	2400.0
15-Mar-19	CARE Ratings Ltd	RELIANCE MUTUAL FUND	SELL	519000	999.0
15-Mar-19	Reliance Comm. Ltd.	INDUSIND BANK LTD CLIENT A/C	SELL	15786007	4.4
15-Mar-19	Spencer's Retail Limited	RAINBOW INVESTMENTS LIMITED	BUY	400000	170.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Mar-19	SRF	KOTAK MAHINDRA MUTUAL FUND	B	360,937	2400.0
15-Mar-19	AGCNET	EBONY ADVISORS LLP	B	300,215	110.0
15-Mar-19	PROFINC	RATHOD MANOJ CHHAGANLAL HUF	B	78,139	245.1
15-Mar-19	IFINSEC	GOPAL BANSAL	B	210,989	14.5
15-Mar-19	SHUBHAM	INDRESH WAGHJIBHAI SHAH	S	51,000	41.1

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532732	KKCL	18-Mar-19	Interim Dividend - Rs. - 5.0000	19-Mar-19
520056	SUNCLAYLTD	18-Mar-19	Interim Dividend - Rs. - 16.0000	19-Mar-19
532343	TVSMOTOR	18-Mar-19	Interim Dividend - Rs. - 1.4000	19-Mar-19
500049	BEL	19-Mar-19	Interim Dividend - Rs. - 0.7000	20-Mar-19
532865	MEGH	19-Mar-19	Interim Dividend - Rs. - 0.6000	20-Mar-19
532555	NTPC	19-Mar-19	Bonus issue 1:5	20-Mar-19
540530	HUDCO	20-Mar-19	Interim Dividend - Rs. - 0.6750	23-Mar-19
541556	RITES	20-Mar-19	Interim Dividend - Rs. - 4.0000	22-Mar-19
532733	SUNTV	20-Mar-19	Interim Dividend - Rs. - 2.5000	22-Mar-19
539874	UJJIVAN	20-Mar-19	Interim Dividend - Rs. - 0.8500	23-Mar-19
533278	COALINDIA	22-Mar-19	Interim Dividend - Rs. - 5.8500	25-Mar-19
526371	NMDC	22-Mar-19	Interim Dividend - Rs. - 5.5200	25-Mar-19
590005	TIDEWATER	22-Mar-19	Interim Dividend - Rs. - 85.0000	25-Mar-19
541195	MIDHANI	25-Mar-19	-	26-Mar-19
500003	AEGISLOG	26-Mar-19	-	27-Mar-19
541143	BDL	26-Mar-19	-	27-Mar-19
532768	FIEMIND	26-Mar-19	-	27-Mar-19
513683	NLCINDIA	26-Mar-19	-	27-Mar-19
532425	GENUSPRIME	27-Mar-19	Right Issue of Equity Shares	28-Mar-19
530965	IOC	27-Mar-19	-	28-Mar-19
524542	SUKHJITS	27-Mar-19	-	28-Mar-19
524348	AARTIDRUGS	28-Mar-19	-	29-Mar-19

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
18-Mar-19	JPY	Trade Balance (Feb)		310B	-1,416B
18-Mar-19	JPY	Industrial Production (MoM) (Jan)			-3.70%
18-Mar-19	EUR	Trade Balance (Jan)			17.0B
19-Mar-19	GBP	Unemployment Rate (Jan)		4.00%	4.00%
19-Mar-19	EUR	ZEW Economic Sentiment			-16.6
19-Mar-19	USD	Factory Orders (MoM) (Jan)		0.30%	0.10%
20-Mar-19	GBP	CPI (YoY) (Feb)		1.80%	1.80%
20-Mar-19	GBP	PPI Input (YoY) (Feb)		4.30%	2.90%
20-Mar-19	GBP	PPI Output (YoY) (Feb)		2.30%	2.10%
20-Mar-19	GBP	RPI (YoY) (Feb)		2.50%	2.50%
20-Mar-19	GBP	CBI Industrial Trends Orders (Mar)		-3	6
20-Mar-19	USD	MBA 30-Year Mortgage Rate			4.64%
20-Mar-19	GBP	UK Parliament vote on Brexit deal			
20-Mar-19	USD	Fed Interest Rate Decision		2.50%	2.50%
21-Mar-19	GBP	Retail Sales (YoY) (Feb)		3.30%	4.20%
21-Mar-19	GBP	BoE QE Total (Mar)		435B	435B
21-Mar-19	GBP	BoE Interest Rate Decision (Mar)		0.75%	0.75%
21-Mar-19	USD	Current Account (Q4)		-124.3B	-124.8B
21-Mar-19	USD	Initial Jobless Claims		225K	229K
21-Mar-19	USD	Philadelphia Fed Manufacturing Index (Mar)		5	-4.1
21-Mar-19	EUR	Consumer Confidence (Mar)		-7.4	-7.4
22-Mar-19	JPY	National Core CPI (YoY) (Feb)		0.80%	0.80%
22-Mar-19	EUR	Current Account n.s.a. (Jan)			33.0B
22-Mar-19	GBP	Public Sector Net Borrowing (Feb)		-0.30B	-15.76B
22-Mar-19	USD	Existing Home Sales (MoM) (Feb)		2.20%	-1.20%
22-Mar-19	USD	Wholesale Inventories (MoM) (Jan)			1.10%
22-Mar-19	USD	Federal Budget Balance (Feb)		-227.0B	9.0B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Mar-19	INR	Current Account (USD)			-19.10B

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