

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11688	0.21	NIFTY IT	15675.95	0.61
Sensex	39216	0.22	NIFTY BANK	30735.50	0.54
DowJones	27220	(0.42)	NIFTY 500	9543.35	0.14
Nasdaq	8185	(0.46)	NIFTY FMCG	29614.25	0.84
Hangseng	28475	(0.41)	NIFTY INFRA	3241.15	(0.46)
Shanghai	2916	(0.52)	NIFTY AUTO	7648.15	(1.02)
Nikkei	21145	(1.51)	NIFTY ENERGY	15518.00	(0.84)
Strait Times	3359	(0.18)	NIFTY PHARMA	8330.75	(0.21)
Kospi	2067	(0.30)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10812	(0.15)	Advances	1106	874
FTSE	7535	(0.76)	Declines	1372	928
CAC	5572	(0.56)	Unchanged	172	121
DAX	12341	(0.55)	Total	2650	1923

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IBULHSGFIN	664.10	2.75
ZEEL	355.25	2.60
UPL	658.00	2.51
HINDALCO	203.90	2.41
SBIN	373.00	2.37

Nifty Losers		
Company	Price(Rs)	Chg(%)
YESBANK	98.40	(5.25)
EICHERMOT	18480.00	(2.95)
GAIL	143.30	(2.75)
MARUTI	6059.00	(1.61)
ONGC	149.95	(1.51)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
RELAXO	1.35	0.2	8
TATAELXSI	6.15	0.9	7
DCBBANK	14.76	2.6	6
MCX	2.01	0.4	5
M&FIN	7.93	1.7	5

Indian Forex	Closing	Chg	% Chg
USD/INR	68.567	(0.016)	(0.02)
GBP/INR	85.766	(0.433)	(0.50)
EUR/INR	77.184	(0.124)	(0.16)
JPY/INR	63.450	(0.040)	(0.06)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	34428	(155)
Silver (Rs/1kg)	38944	568

Commodities	Price	% Chg.
Crude (US\$/BBL)	56.8	(1.46)
Brent (US\$/BBL)	63.8	(1.07)
Gold (US/oz)	1424.1	1.26
Silver (US\$/oz)	16.1	3.20
Copper (US\$/MT)	5921.5	(0.61)
Alum (US\$/MT)	1818.0	0.03
Zinc (US\$/MT)	2469.0	0.28

ADR	Cl. Values	% Chg.
ICICI Bank	12.2	0.1
HDFC Bank	125.9	-0.7
Infosys	11.5	0.0
Vedanta Ltd	9.8	0.0
Dr. Deddy's Labs	37.9	0.6
Wipro	4.2	0.0
Tata Motors	11.7	0.5

## Market Sensor

US stock indexes fell on Wednesday as weak results from CSX Corp stoked concerns that the protracted trade war between the United States and China could hurt corporate earnings. The Dow Jones Industrial Average fell 115.78 points, or 0.42 percent, to 27,219.85, the S&P 500 lost 19.62 points, or 0.65 percent, to 2,984.42 and the Nasdaq Composite dropped 37.59 points, or 0.46 percent, to 8,185.21.

The Indian stock market rose for the third day running on Wednesday after oil prices fell over 3 percent overnight amid the announcement of possible talks between the United States and Iran. Weak global cues on renewed trade war concerns kept a lid on overall gains. The benchmark S&P BSE Sensex ended the session up 84.60 points or 0.22 percent at 39,215.64, while the broader NSE Nifty index gained 24.90 points or 0.21 percent to finish at 11,687.50. SBI, Hindalco, UPL, Zee Entertainment Enterprises and Indiabulls Housing Finance climbed 2-3 percent in the Nifty pack. Yes Bank slumped as much as 5.3 percent after rallying 14 percent the previous day on reports that four private equity players are set to infuse capital in the private sector lender. ONGC, Maruti Suzuki, GAIL and Eicher Motors dropped 2-3 percent. On Wednesday's trading session, FII's sold net Rs 16.97 cr in cash market whereas, DII bought net Rs 208.88 cr in cash segment.

## Global News

- ❖ U.S. homebuilding fell for a second straight month in June and permits dropped to a two-year low, suggesting the housing market continued to struggle despite declining mortgage rates. (Reuters)
- ❖ The European Central Bank will cut its deposit rate in September after signalling a bias to do so this month, according to economists in a Reuters poll who do not expect a turnaround in the euro zone's economic fortunes any time soon. (Reuters)
- ❖ Japanese manufacturers' business confidence hit a three-year low in July, highlighting the fragility of the export-led economy as external demand slackens in the face of cooling global growth and trade friction, the Reuters Tankan showed. (Reuters)
- ❖ Britain's fiscal watchdog is expected to say that Britain's economy will fall into a recession next year and that its economy will be 3% smaller in the event of a "no-deal" Brexit, The Times newspaper reported. (Reuters)

## Economic News

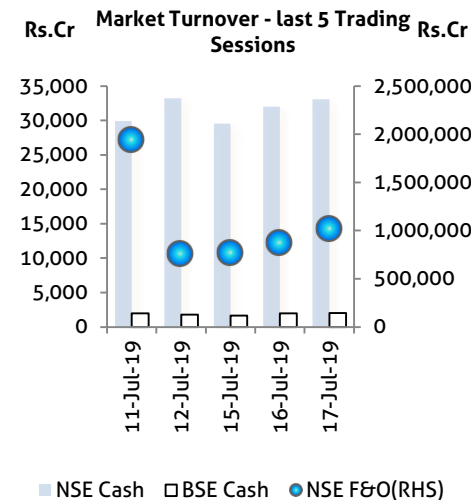
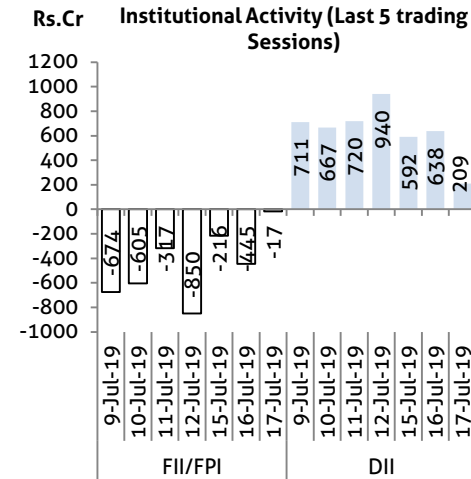
- ❖ India's plan to sell its first foreign sovereign bonds is facing opposition from a key ally of Prime Minister Narendra Modi, and raising worries among investors and ex-central bankers. (B.S.)
- ❖ India's June-end foodgrain stocks have reached new peaks on account of high procurement and slow stock liquidation. As on July 1, 2019, grain stocks were almost 81 per cent above the buffer stock and strategic reserve norms. (B.S.)
- ❖ With miners, which took coal blocks for own use, performing poorly, the government is planning not to auction mines to captive users. Instead, it will allot or auction rights only for commercial use of coal. (B.S.)
- ❖ Easing business climate and relaxing trade related norms will help India attract foreign investors and improve the current account deficit situation, according to International Monetary Fund (IMF). (B.S.)
- ❖ The Union Cabinet extended the term of the 15th Finance Commission (FC), and added a new term of reference, which requires the commission to examine if a separate mechanism for funding of defence and internal security ought to be set up. (B.S.)
- ❖ The government cleared seven amendments to the insolvency law that seek to put in place a 330-day deadline for corporate resolution process, including litigation and other judicial processes, as well as make resolution plan binding on all stakeholders. (B.S.)
- ❖ The government has proposed mapping health data of citizens and building a National Digital Health Mission on the lines of the Aadhaar database, and set up 'digital health' as public infrastructure. (B.S.)
- ❖ Sensing competition from peer states to woo new investments, the Odisha government is mulling to recast its Industrial Policy Resolution (IPR) last revised in 2015. (B.S.)
- ❖ A satellite-based monitoring system has been successful in curbing illegal mining activities in the country, Coal and Mines Minister Pralhad Joshi said in Lok Sabha. (B.S.)

## Domestic News

- ❖ Anai Infra Developers received a nod from SEBI to raise funds through an initial public offering (IPO).
- ❖ Jindal Stainless Limited (JSL) is launching a nationwide co-branding initiative with Pipes & Tubes (P&T) manufacturers in order to curb its counterfeit products.
- ❖ The US FDA has raised doubts about Strides Pharma Sciences Ltd's quality-control practices after finding adulteration and evidence of "uncontrolled shredding of documents" at one of its plants.
- ❖ Punjab & Sind Bank reported over Rs 238 crore fraud by Bhushan Power and Steel, a third such instance after similar disclosures made by PNB and Allahabad Bank recently.
- ❖ British energy giant BP plc and its partner Reliance Industries will invest \$5 billion in bringing to production three sets of natural gas fields in the KG-D6 basin block by 2022.
- ❖ Oil India emerged as the biggest winner of oil & gas blocks under Open Acreage Licensing Policy (OALP) rounds II & III by winning 12 blocks out of 32 blocks for which bids were submitted by leading Operators.
- ❖ Newgen Software Technologies secured patent for automated quality and usability assessment of scanned documents.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1237	0.0014	0.13
GBP-USD	107.73	(0.2000)	(0.19)
USD-JPY	1.2437	0.0008	0.06

Bond Markets	Closing	Chg
10-yr bond	6.52	-2.90 bps
Interbank call	5.56	1.44 bps



## Domestic News (Cont...)

❖ DFM Foods stated that they will commission a new extrusion line which will add 5,000 MT per annum capacity for an investment of Rs20cr and have also taken an industrial premise on a long term lease in UP.

❖ Morgan Stanley estimates inflows of \$25 billion into the Indian equity market and sees the country's weightage in the MSCI Emerging Market index going up 146 basis points (bps) as the government has started to address the country's free float problem and proposed changes in the recent budget.

❖ India may spin off units of Coal India into separate listed companies to boost competition and raise government funds.

❖ The Rs 3-trillion fast-moving consumer goods market is facing a slowdown as lower consumption in rural market affected retail offtake and brought rural growth on a par with that in urban areas.

❖ GIC is in preliminary talks with GVK Power and Infra to acquire its stake in Taj-GVK Hotels and Resorts as the sovereign investment vehicle looks to consolidate its position in Indian realty.

❖ Torrent Pharma has received a communication from the USFDA classifying the inspection conducted at its Dahej facility as Official Action Initiated (OAI).

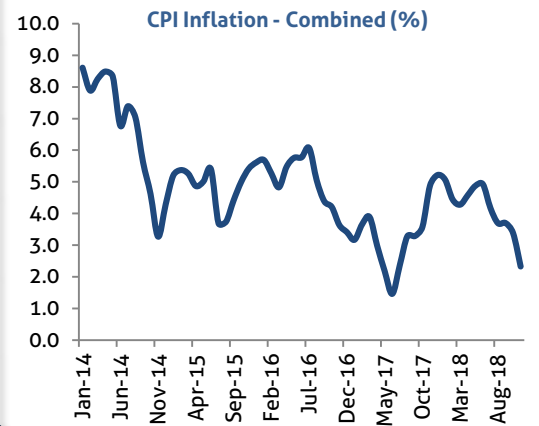
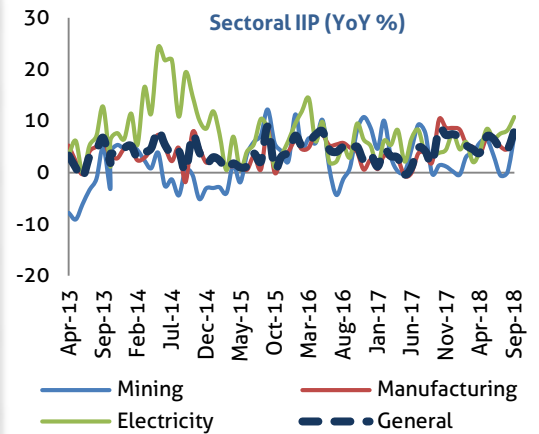
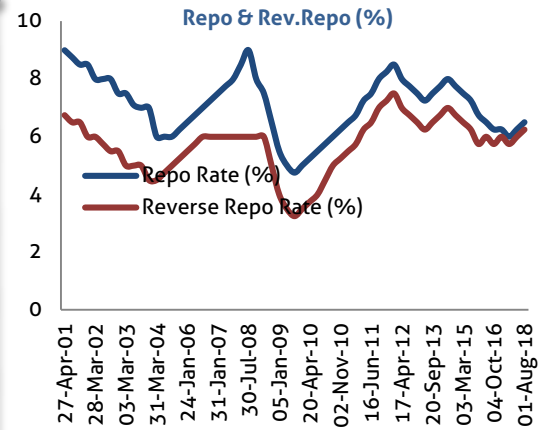
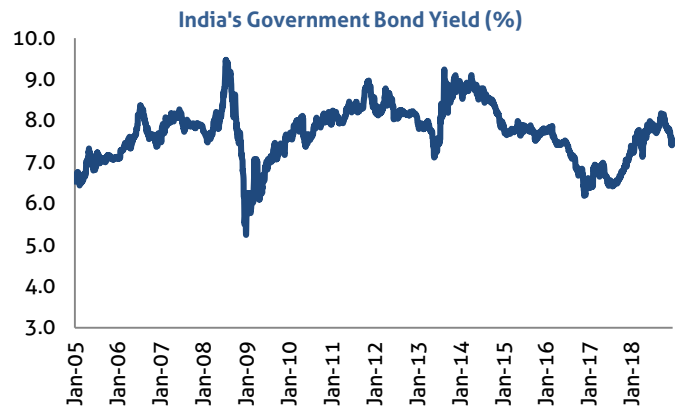
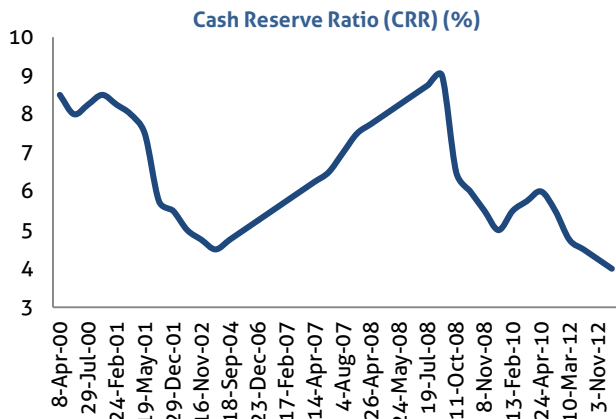
❖ Larsen & Toubro Infotech has entered a definitive agreement to acquire Lymbyc Solutions, a specialist Artificial Intelligence (AI) in Bangalore.

❖ Rashtriya Ispat Nigam Ltd is aiming at a sales turnover of ₹25,000 crore during the current financial year as against ₹20,000 crore achieved last year, according to its Chairman and Managing Director PK Rath.

❖ The Water and Effluent Treatment Business of Larsen & Toubro Construction and Tecton Engineering & Construction LLC, UAE has secured a contract for 100 MLD Desalination plant from Industrial Development Corporation.

❖ With the banks having rejected NBCC India's plan for Jaypee Infratech, the NCLAT suggested terms for fresh bids to be considered for the latter.

❖ Allahabad Bank reported a fraud of Rs 688.27 crore by a Ludhiana-based textile company. A few days back the bank had reported a fraud of over Rs 1,775 crore by Bhushan Power and Steel Ltd.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Jul-19	Tata Elxsi Limited	AVENDUS ENHANCED RETURN FUND	SELL	357590	755.7
17-Jul-19	A B Infrabuild Limited	AGARWAL AMIT RAJENDRA PRASAD	BUY	92000	26.2
17-Jul-19	Touchwood Entertain Ltd.	HARYANA REFRACTORIES PRIVATE LIMITED	BUY	21000	99.5
17-Jul-19	Uravi T And Wedg Lamp Ltd	ARYAMAN CAPITAL MARKETS LIMITED	BUY	12000	110.5
17-Jul-19	Soni Soya Product Limited	BASKIN MANAGEMENT CONSULTANCY PRIVATE LIMITED	SELL	42000	24.9

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Jul-19	TOYAMIND	MANISH RAMESHBHAI VYAS	S	1,200,000	4.6
17-Jul-19	INDRENEW	AMIT JUGRAJ JAIN	B	50,865	19.5
17-Jul-19	CPML	KALPANA BIDAWATKA	S	28,000	30.0
17-Jul-19	SAIBABA	KAMESHRI PRAKASHBHAI PARMAR	B	89,679	5.8
17-Jul-19	NOVAPUB	NIRMAL KUMAR CHOPRA	S	17,700	15.8

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
517041	ADORWELD	18-Jul-19	Final Dividend - Rs. - 6.5000	-
531147	ALICON	18-Jul-19	Final Dividend - Rs. - 5.0000	-
533573	APLLTD	18-Jul-19	Dividend - Rs. - 5.5000	-
533138	ASTEC	18-Jul-19	Final Dividend - Rs. - 1.5000	-
540611	AUBANK	18-Jul-19	Final Dividend - Rs. - 0.7500	-
532523	BIOCON	18-Jul-19	Final Dividend - Rs. - 0.5000	19-Jul-19
500878	CEATLTD	18-Jul-19	Final Dividend - Rs. - 12.0000	-
508814	COSMOFILMS	18-Jul-19	Final Dividend - Rs. - 6.0000	-
539876	CROMPTON	18-Jul-19	Dividend - Rs. - 2.0000	-
500166	GOODRICKE	18-Jul-19	Dividend - Rs. - 4.0000	19-Jul-19
517354	HAVELLS	18-Jul-19	Dividend - Rs. - 4.5000	-
524669	HESTERBIO	18-Jul-19	Final Dividend - Rs. - 7.0000	-
540774	IFGLEXPOR	18-Jul-19	Dividend - Rs. - 2.5000	-
520051	JAMNAAUTO	18-Jul-19	Final Dividend - Rs. - 0.4500	-
500520	M&M	18-Jul-19	Dividend - Rs. - 8.5000	-
532313	MAHLIFE	18-Jul-19	Final Dividend - Rs. - 6.0000	-
531727	MENNPIS	18-Jul-19	Final Dividend - Rs. - 0.7500	20-Jul-19
540769	NIACL	18-Jul-19	Dividend - Rs. - 1.5000	19-Jul-19
506579	ORIENTCQ	18-Jul-19	Final Dividend - Rs. - 8.0000	-
500302	PEL	18-Jul-19	Final Dividend - Rs. - 28.0000	-
523648	PLASTIBLEN	18-Jul-19	Final Dividend - Rs. - 0.7500	-
532725	SOLARINDS	18-Jul-19	Dividend - Rs. - 1.5000	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Jul-19	CNY	GDP (YoY) (Q2)		6.20%	6.40%
15-Jul-19	CNY	Industrial Production (YoY) (Jun)		5.20%	5.00%
15-Jul-19	CNY	Retail Sales (YoY) (Jun)		8.30%	8.60%
15-Jul-19	USD	NY Empire State Manufacturing Index (Jul)		0.5	-8.6
16-Jul-19	GBP	Claimant Count Change (Jun)		22.9K	23.2K
16-Jul-19	GBP	Unemployment Rate (May)		3.80%	3.80%
16-Jul-19	EUR	Trade Balance (May)			15.7B
16-Jul-19	USD	Export Price Index (MoM) (Jun)			-0.20%
16-Jul-19	USD	Import Price Index (MoM) (Jun)		-0.50%	-0.30%
16-Jul-19	USD	Retail Sales (MoM) (Jun)		0.30%	0.50%
16-Jul-19	USD	Industrial Production (MoM) (Jun)		0.20%	0.40%
16-Jul-19	USD	Business Inventories (MoM) (May)		0.40%	0.50%
17-Jul-19	USD	Overall Net Capital Flow (May)			-7.80B
17-Jul-19	GBP	CPI (YoY) (Jun)		2.00%	2.00%
17-Jul-19	GBP	PPI Input (YoY) (Jun)		0.80%	1.30%
17-Jul-19	GBP	PPI Output (YoY) (Jun)		1.70%	1.80%
17-Jul-19	GBP	RPI (YoY) (Jun)		2.80%	3.00%
17-Jul-19	EUR	CPI (YoY) (Jun)		1.20%	1.20%
17-Jul-19	USD	Building Permits (Jun)		1.300M	1.299M
17-Jul-19	USD	Housing Starts (Jun)		1.265M	1.269M
18-Jul-19	JPY	Trade Balance (Jun)		420.0B	-968.3B
18-Jul-19	GBP	Retail Sales (YoY) (Jun)		2.50%	2.30%
18-Jul-19	USD	Initial Jobless Claims			
18-Jul-19	USD	Philadelphia Fed Manufacturing Index (Jul)		5	0.3
19-Jul-19	JPY	National Core CPI (YoY) (Jun)		0.60%	0.80%
19-Jul-19	JPY	All Industries Activity Index (MoM)			0.90%
19-Jul-19	EUR	Current Account n.s.a. (May)			19.2B
19-Jul-19	GBP	Public Sector Net Borrowing (Jun)			4.46B
19-Jul-19	USD	Michigan Consumer Sentiment (Jul)		98	98.2

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Jul-19	INR	WPI Inflation (YoY) (Jun)		2.35%	2.45%
15-Jul-19	INR	Trade Balance		-15.64B	-15.36B
19-Jul-19	INR	Bank Loan Growth			12.00%
19-Jul-19	INR	Deposit Growth			10.00%
19-Jul-19	INR	FX Reserves, USD			

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