

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11462	0.31	NIFTY IT	15359.45	(1.20)
Sensex	38095	0.19	NIFTY BANK	29596.10	0.73
DowJones	25914	0.25	NIFTY 500	9516.70	0.18
Nasdaq	7714	0.34	NIFTY FMCG	30172.30	0.73
Hangseng	29389	(0.07)	NIFTY INFRA	3164.10	(0.29)
Shanghai	3089	(0.23)	NIFTY AUTO	8627.05	(1.38)
Nikkei	21527	(0.27)	NIFTY ENERGY	16333.15	1.79
Strait Times	3208	(0.16)	NIFTY PHARMA	9204.95	(0.18)
Kospi	2176	(0.16)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10491	(0.20)	Advances	1138	775
FTSE	11657	0.98	Declines	1551	1069
CAC	7299	0.14	Unchanged	192	100
DAX	42210	(0.25)	Total	2881	1944

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IOC	163.10	3.65
HINDPETRO	286.50	3.45
BAJFINANCE	2940.00	2.77
RELIANCE	1356.50	2.64
AXISBANK	754.40	2.63

Nifty Losers		
Company	Price(Rs)	Chg(%)
MARUTI	6902.00	(2.57)
HEROMOTOCO	2671.00	(2.37)
WIPRO	257.30	(2.33)
BHARTIARTL	329.85	(2.32)
EICHERMOT	22285.00	(1.45)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
INFRATEL	1601.24	0.9	1802
TCI	3.89	0.0	179
CERA	0.20	0.0	89
GRUH	36.67	1.0	37
ABCAPITAL	132.69	3.8	35

Indian Forex	Closing	Chg	% Chg
USD/INR	68.609	(0.604)	(0.87)
GBP/INR	91.118	(0.525)	(0.57)
EUR/INR	77.783	(0.554)	(0.71)
JPY/INR	61.500	(0.490)	(0.79)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	31735	(231)
Silver (Rs/1kg)	37600	(393)

Commodities	Price	% Chg.
Crude (US\$/BBL)	59.1	1.34
Brent (US\$/BBL)	67.6	0.87
Gold (US/oz)	1307.1	0.65
Silver (US\$/oz)	15.4	0.85
Copper (US\$/MT)	6409.0	0.00
Alum (US\$/MT)	1867.0	0.00
Zinc (US\$/MT)	2838.0	0.00

ADR	Cl. Values	% Chg.
ICICI Bank	11.10	0.20
HDFC Bank	110.50	1.50
Infosys	10.60	0.10
Vedanta Ltd	9.90	0.20
Dr. Deddy's Labs	38.70	0.10
Wipro	4.00	0.10
Tata Motors	12.90	0.00

## Market Sensor

Banks and tech helped lead Wall Street higher on Monday, while Boeing and Facebook were a drag and investors eyed this week's US Federal Reserve meeting for affirmation of its commitment to "patient" monetary policy. The Dow Jones Industrial Average rose 65.23 points, or 0.25 percent, to 25,914.1, the S&P 500 gained 10.46 points, or 0.37 percent, to 2,832.94 and the Nasdaq Composite added 25.95 points, or 0.34 percent, to 7,714.48.

The Indian stock market rose for the sixth straight session on Monday, although the upside remained limited amid rising oil prices and ahead of this week's Fed meeting. The S&P 30-share BSE Sensex moved in the range of 38,369-37,952 before ending the session higher by 70.75 points or 0.19 percent at 38,095.07. The broader Nifty index ended up 35.35 points or 0.31 percent at 11,462.20. The rupee appreciated 65 paise to 68.45 against the dollar in the afternoon as weak U.S. data released on Friday weighed on the greenback in overseas markets. On Monday's trading session, FII's bought net Rs 1822.99 cr in cash market whereas, DII sold net Rs 1268.91 Cr in cash segment.

## Global News

❖ China by mid-year will slash the time needed to obtain approvals for construction projects, the housing ministry said on Monday. (Reuters)

❖ Japan's exports fell for a third month in February in a sign of growing strain on the trade-reliant economy, suggesting the central bank might be forced to offer more stimulus eventually to temper the effects of slowing external demand and trade frictions. (Reuters)

❖ Co-working space operators in China are shifting their focus from ambitious expansion plans to services such as customising offices for clients, as rising vacancy rates and tighter financing slow their exponential growth of the past two years. (Reuters)

❖ China dismissed U.S. security warnings against its telecoms equipment maker Huawei as groundless and "abnormal" on Monday, as the Chinese government's top diplomat went to Brussels to cool growing European frustration over trade. (Reuters)

❖ Britain on Monday reached a deal with Iceland and Norway to allow trade to continue unchanged if it leaves the European Union without a deal, trade minister Liam Fox said. (Reuters)

## Economic News

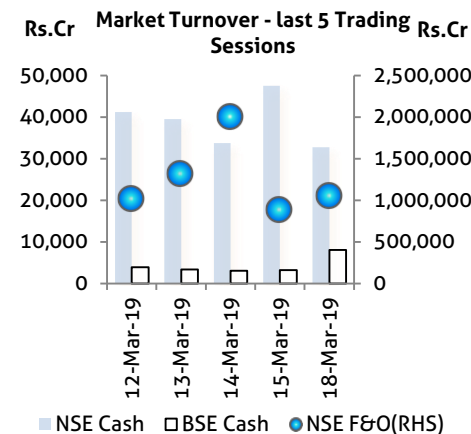
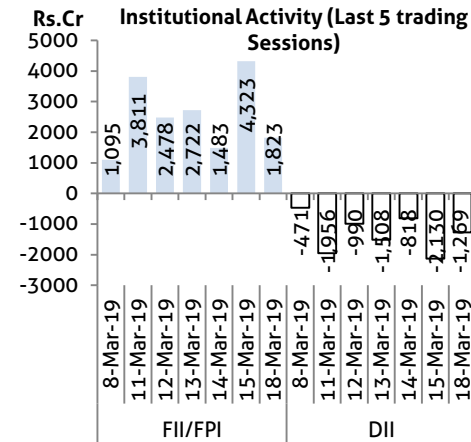
- ❖ As many as 131 chartered accountants Monday stressed that India is poised to move on a higher growth trajectory and countered the concerns expressed by some economists and social scientists that economic statistics in the country are in shambles. (BS)
- ❖ The income-tax (I-T) department collected over Rs 4 trillion as advance tax from corporates and individuals as of March 15 in the current financial year, about 15 per cent more compared with the tax mop-up in the corresponding period last year. (BS)
- ❖ In its 34th meeting scheduled on Tuesday, the Goods and Services Tax (GST) Council will discuss and finalise the rules, under which the new rate structure on under-construction houses will be implemented. (BS)
- ❖ India cannot achieve 9-10 per cent GDP growth without a revolution in the farm sector, Niti Aayog CEO Amitabh Kant said Monday. (BS)
- ❖ The government has constituted an inter-ministerial panel for monitoring, sanctioning and implementation of projects under the Rs 10,000-crore FAME-II programme, aimed at incentivising clean mobility. (BS)
- ❖ The Indian rupee rose to its highest in more than seven months on Monday, boosted by strong dollar inflows while broad weakness in the US currency over the previous week also aided sentiment. (BS)
- ❖ The all powerful GST Council in its 34th meeting to be held Tuesday is expected to take up various issues including the implementation of lower GST rates for the real estate sector. (BS)
- ❖ In the backdrop of the sugarcane arrears in Uttar Pradesh (UP) topping Rs 12,000 crore, the cane belt of western UP, scheduled to witness polling in the initial phases beginning April 11, is likely to set the tone for elections in the country's top sugar-producing state. (BS)
- ❖ India does not have enough representatives in Parliament. India ranks among countries with the highest number of people-per-Member of Parliament (MP), shows data from across global legislatures. (BS)
- ❖ The Tamil Nadu Advance Ruling Authority (ARA) has said tyre major MRF may avail of input tax credit only to the extent of the value of the invoice in question, not on the discounts offered by vendors on interface software. (BS)

## Domestic News

- ❖ In the country's first hostile takeover bid in the IT sector, infrastructure giant Larsen & Toubro Monday made an offer to buy up to 66 per cent stake in the Mindtree for around Rs 10,800 crore.
- ❖ Pharma major Dr Reddy's Laboratories Ltd has launched its B2B customer service portal to increase the operational efficiency. The portal, 'XCEED,' is focused on meeting the growing demand for Dr. Reddy's portfolio of generic active pharmaceutical ingredients (APIs).
- ❖ Adani Ports and Special Economic Zone (APSEZ) on Monday said its board has given nod for buyback of non-convertible debentures (NCDs) worth ₹1,400 crore.
- ❖ Nearly 15 months after Anil Ambani agreed to sell assets of Reliance Communications to a telecom firm run by elder brother Mukesh, the two groups Monday called off the deal citing delays in approval from the government and lenders.

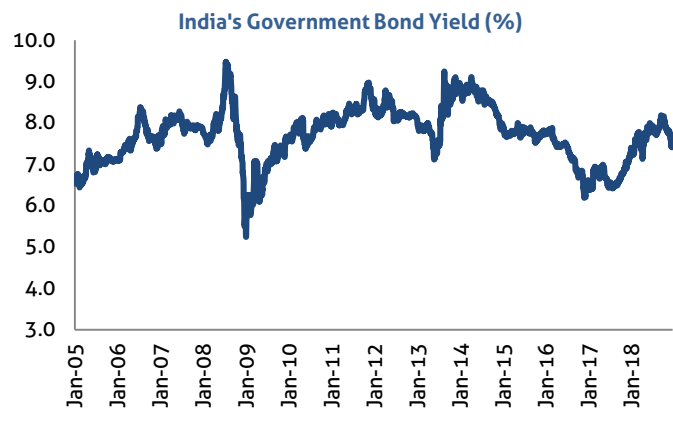
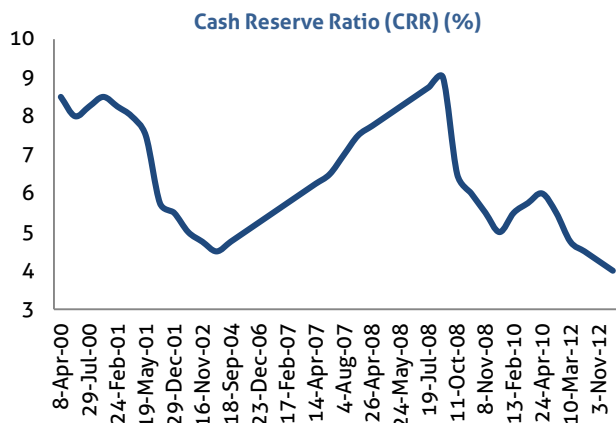
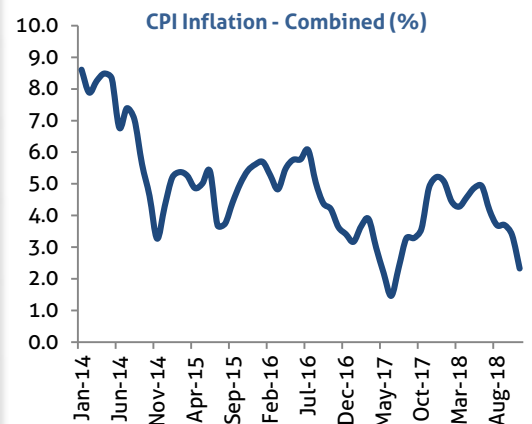
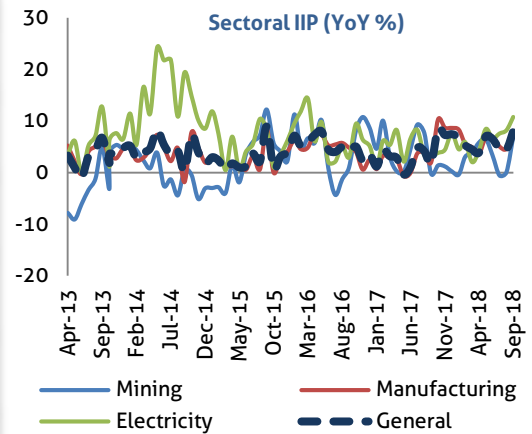
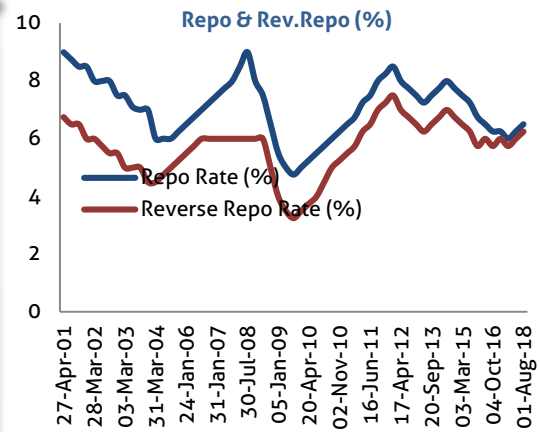
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1342	0.0007	0.06
GBP-USD	111.17	(0.2300)	(0.21)
USD-JPY	1.3274	0.0021	0.16

Bond Markets	Closing	Chg
10-yr bond	7.45	-4.70 bps
Interbank call	6.20	-3.38 bps



## Domestic News (Cont...)

- ❖ State Bank of India (SBI) on Monday said its board will consider an extension of the approval accorded by the central board of the bank for raising equity capital of up to Rs 20,000 crore till March 31, 2020.
- ❖ Auto financing company Muthoot Capital Services has raised Rs 236 crore via securitization of two-wheeler loans in one of the biggest deals in the two-wheeler finance space.
- ❖ Tata Motors-owned Jaguar Land Rover (JLR) is recalling over 44,000 units in the UK to rectify emission issues in models manufactured between 2016-19.
- ❖ Tony Douglas, the chief executive officer of Abu Dhabi-based Etihad Airways, flew down to Mumbai on Monday morning for an unusual meeting with State Bank of India (SBI) Chairman Rajnish Kumar and a few other top bankers to discuss the sticky issues in the rescue plan for Jet Airways.
- ❖ Hotel Leelaventure said it will sell four Leela hotels in Bengaluru, Chennai, Delhi and Udaipur to a Brookfield-sponsored private real estate fund for Rs 3,950 crore, according to a stock exchange filing.
- ❖ HCL Technologies entered into a shared services arrangement with Xerox Corporation pursuant to which Xerox will outsource certain global administrative and support functions from HCL. The transaction revenue over the course of seven years will be \$1.3 billion.
- ❖ Majesco acquired insurance software business from its parent company Majesco Ltd.
- ❖ Canara Bank said it will raise long-term foreign currency funds worth Rs \$500 million under its medium-term notes program. They will meet investors between March 19-20 for this program.
- ❖ BEML said it will consider interim dividend on March 21 with a record date set for March 29.
- ❖ Voltas launched adjustable inverter air conditioner range which allows the use to switch from 1.5 ton to 1 ton capacity and vice versa, depending on the ambient heat or number of people.
- ❖ Aarti Industries said it will raise funds via qualified institutional buyers and will approve the price of equity shares to be allotted to QIP on March 22.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Mar-19	Justdial Ltd.	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	841390	645.9
18-Mar-19	Dewan Housing Fin Corp	PGGM WORLD EQUITY BV	BUY	2516898	136.6
18-Mar-19	Justdial Ltd.	A.P.T. PORTFOLIO PRIVATE LIMITED	SELL	517244	655.7
18-Mar-19	Reliance Power Limited	SKYVEIL TRADE SOLUTIONS LLP	BUY	28812995	11.1
18-Mar-19	Justdial Ltd.	MORGAN STANLEY FRANCE SAS	BUY	407312	639.3

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Mar-19	INFRATEL	NETTLE INFRASTRUCTURE INVESTMENTS LIMITED	B	160,000,000	316.8
18-Mar-19	BCP	ACHINTYA SECURITIES PVT. LTD.	S	708,325	39.8
18-Mar-19	VERITAS	GROUPE VERITAS LIMITED	B	400,000	50.8
18-Mar-19	BCP	DEEPEN BHARAT SHAH	B	422,000	39.8
18-Mar-19	MYSORPETRO	VINCENT INDIA LTD	B	200,000	75.0

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500049	BEL	19-Mar-19	Interim Dividend - Rs. - 0.7000	20-Mar-19
532865	MEGH	19-Mar-19	Interim Dividend - Rs. - 0.6000	20-Mar-19
532555	NTPC	19-Mar-19	Bonus issue 1:5	20-Mar-19
540530	HUDCO	20-Mar-19	Interim Dividend - Rs. - 0.6750	23-Mar-19
537922	IPRU2296	20-Mar-19	Redemption of Mutual Fund	-
537923	IPRU8496	20-Mar-19	Redemption of Mutual Fund	-
541556	RITES	20-Mar-19	Interim Dividend - Rs. - 4.0000	22-Mar-19
532733	SUNTV	20-Mar-19	Interim Dividend - Rs. - 2.5000	22-Mar-19
539874	UJJIVAN	20-Mar-19	Interim Dividend - Rs. - 0.8500	23-Mar-19
533278	COALINDIA	22-Mar-19	Interim Dividend - Rs. - 5.8500	25-Mar-19
526371	NMDC	22-Mar-19	Interim Dividend - Rs. - 5.5200	25-Mar-19
590005	TIDEWATER	22-Mar-19	Interim Dividend - Rs. - 85.0000	25-Mar-19
541195	MIDHANI	25-Mar-19	-	26-Mar-19
500003	AEGISLOG	26-Mar-19	-	27-Mar-19
541143	BDL	26-Mar-19	-	27-Mar-19
532768	FIEMIND	26-Mar-19	-	27-Mar-19
513683	NLCINDIA	26-Mar-19	-	27-Mar-19
532425	GENUSPRIME	27-Mar-19	Right Issue of Equity Shares	28-Mar-19
530965	IOC	27-Mar-19	-	28-Mar-19
524542	SUKHJITS	27-Mar-19	Bonus issue 1:1	28-Mar-19
524348	AARTIDRUGS	28-Mar-19	-	29-Mar-19
500092	CRISIL	28-Mar-19	Right Issue of Equity Shares	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
18-Mar-19	JPY	Trade Balance (Feb)		310B	-1,416B
18-Mar-19	JPY	Industrial Production (MoM) (Jan)			-3.70%
18-Mar-19	EUR	Trade Balance (Jan)			17.0B
19-Mar-19	GBP	Unemployment Rate (Jan)		4.00%	4.00%
19-Mar-19	EUR	ZEW Economic Sentiment			-16.6
19-Mar-19	USD	Factory Orders (MoM) (Jan)		0.30%	0.10%
20-Mar-19	GBP	CPI (YoY) (Feb)		1.80%	1.80%
20-Mar-19	GBP	PPI Input (YoY) (Feb)		4.30%	2.90%
20-Mar-19	GBP	PPI Output (YoY) (Feb)		2.30%	2.10%
20-Mar-19	GBP	RPI (YoY) (Feb)		2.50%	2.50%
20-Mar-19	GBP	CBI Industrial Trends Orders (Mar)		-3	6
20-Mar-19	USD	MBA 30-Year Mortgage Rate			4.64%
20-Mar-19	GBP	UK Parliament vote on Brexit deal			
20-Mar-19	USD	Fed Interest Rate Decision		2.50%	2.50%
21-Mar-19	GBP	Retail Sales (YoY) (Feb)		3.30%	4.20%
21-Mar-19	GBP	BoE QE Total (Mar)		435B	435B
21-Mar-19	GBP	BoE Interest Rate Decision (Mar)		0.75%	0.75%
21-Mar-19	USD	Current Account (Q4)		-124.3B	-124.8B
21-Mar-19	USD	Initial Jobless Claims		225K	229K
21-Mar-19	USD	Philadelphia Fed Manufacturing Index (Mar)		5	-4.1
21-Mar-19	EUR	Consumer Confidence (Mar)		-7.4	-7.4
22-Mar-19	JPY	National Core CPI (YoY) (Feb)		0.80%	0.80%
22-Mar-19	EUR	Current Account n.s.a. (Jan)			33.0B
22-Mar-19	GBP	Public Sector Net Borrowing (Feb)		-0.30B	-15.76B
22-Mar-19	USD	Existing Home Sales (MoM) (Feb)		2.20%	-1.20%
22-Mar-19	USD	Wholesale Inventories (MoM) (Jan)			1.10%
22-Mar-19	USD	Federal Budget Balance (Feb)		-227.0B	9.0B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Mar-19	INR	Current Account (USD)			-19.10B

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