

Morning Report

21 January 2019

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10907	0.02	NIFTY IT	14892.95	0.63
Sensex	36387	0.03	NIFTY BANK	27456.70	(0.26)
DowJones	24706	1.38	NIFTY 500	9140.10	(0.23)
Nasdaq	7157	1.03	NIFTY FMCG	30540.35	(0.64)
Hangseng	27091	1.25	NIFTY INFRA	3055.50	(1.59)
Shanghai	2596	1.42	NIFTY AUTO	8844.80	(0.38)
Nikkei	20666	1.29	NIFTY ENERGY	14607.50	2.45
Strait Times	3224	0.31	NIFTY PHARMA	8689.60	(2.70)
Kospi	2124	0.82	Advances / Declines	BSE	NSE
Taiwan	9836	0.48	Advances	867	525
FTSE	11206	1.95	Declines	1678	1173
CAC	6968	1.70	Unchanged	166	361
DAX	44242	2.63	Total	2711	2059

Nifty Gainers		
Company	Price(Rs)	Chg(%)
RELIANCE	1185.80	4.53
WIPRO	346.55	3.32
KOTAKBANK	1240.20	1.66
HINDALCO	208.95	1.43
HCLTECH	968.00	1.39

Nifty Losers		
Company	Price(Rs)	Chg(%)
SUNPHARMA	390.25	(8.51)
BHARTIARTL	310.55	(6.47)
GAIL	321.50	(3.28)
HINDPETRO	239.30	(2.01)
LT	1319.50	(1.97)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ACCELYA	0.71	0.0	183
EIDPARRY	5.41	0.1	38
ASTRAL	1.03	0.0	37
GSKCONS	0.09	0.0	21
MAJESAUT	3.28	0.2	19

Indian Forex	Closing	Chg	% Chg
USD/INR	71.142	(0.200)	(0.28)
GBP/INR	92.295	0.433	0.47
EUR/INR	81.066	(0.193)	(0.24)
JPY/INR	65.040	(0.470)	(0.72)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	32231	(257)
Silver (Rs/1kg)	39200	(225)

Commodities	Price	% Chg.
Crude (US\$/BBL)	53.8	2.24
Brent (US\$/BBL)	62.7	1.64
Gold (US/oz)	1282.6	(0.64)
Silver (US\$/oz)	15.4	(0.96)
Copper (US\$/MT)	6273.0	0.00
Alum (US\$/MT)	2166.0	4.16
Zinc (US\$/MT)	2632.0	(2.25)

ADR	Cl. Values	% Chg.
ICICI Bank	10.60	0.00
HDFC Bank	102.20	0.70
Infosys	10.60	0.00
Vedanta Ltd	11.10	0.10
Dr. Deddy's Labs	37.10	0.20
Wipro	5.20	0.10
Tata Motors	13.10	(0.10)

Market Sensor

U.S market rose on Friday as investors cheered potential progress in trade negotiations between China and the U.S. Dow Jones Industrial Average was up 1.38% or 336.25 points at 24706.36 Nasdaq Composite was up 1.03% or 72.77 points at 7157.23 Standard & Poor's 500 was up 1.32% or 34.75 points at 2670.71

Indian Equity market closed marginally higher Friday after a volatile session as investors largely stuck to index heavyweights despite positive global cues. On sectoral front, IT outperformed the broader index Nifty 50 while AUTO, FIN SERVICE, FMCG, MEDIA, METAL, PHARMA, PSU BANK, PVT BANK and REALTY underperformed. Nifty ended the previous day with a gain of 0.02% or 1.75 points at 10906.95. On Friday's trading session, FIIs sold Rs.124.91 Cr in cash market and sold Rs.1029.78 Cr in derivative segment. Whereas, DII sold net Rs.0.97 Cr in cash segment.

Global News

❖ "Patience" is the new mantra at the Federal Reserve, less than two weeks ahead of the U.S. central bank's first policy meeting of the new year, as officials leave little doubt they want to stop raising interest rates - at least for a while. (Reuters)

❖ Brazil's president will outline his government's economic reform agenda and plans to increase trade with the rest of the world during a speech at the World Economic Forum's Annual Meeting in Davos next week, one of his aides told Reuters on Friday. (Reuters)

❖ U.S. consumer sentiment tumbled in early January to its lowest level since President Donald Trump was elected more than two years ago as an ongoing partial shutdown of the federal government and financial market volatility stoked fears of a sharp deceleration in economic growth. (Reuters)

❖ Two prominent Japanese electronics and equipment makers warned of profit declines over the past week due to the impact of the U.S.-Sino trade war, stoking worries of widespread cuts to corporate earnings forecasts and a hit to economic growth. (Reuters)

Economic News

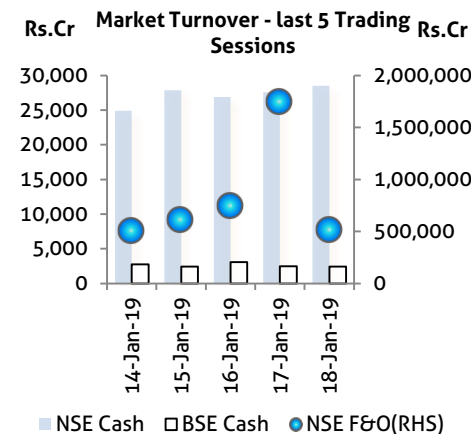
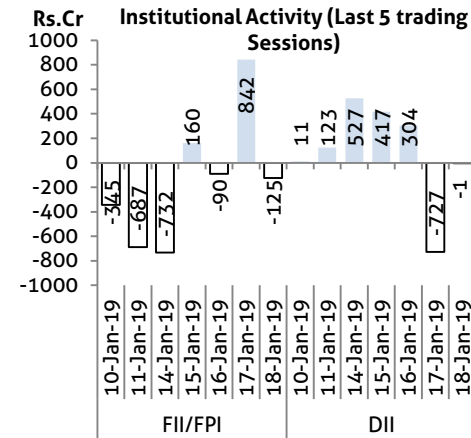
- ❖ In his maiden speech as the Reserve Bank of India (RBI) Governor Shaktikanta Das indicated on Friday that the central bank under him would be flexible enough to assume multiple responsibilities, instead of the one-point agenda of remaining fixated on inflation. (BS)
- ❖ The Gujarat government signed around 130 MoUs with investment commitments worth over Rs 56,000 crore in various sectors on the first day of the Vibrant Gujarat Global Summit on Friday, said officials. (BS)
- ❖ RBI Governor Shaktikanta Das on Friday said efforts are being made to strengthen corporate governance in the public sector banks to effectively check incidence of financial frauds. (BS)
- ❖ The forex reserves continued its upward march and increased by \$1.267 billion to \$397.351 billion in the week to January 11, aided by a rise in core currency assets and value of gold, the RBI said on Friday. (BS)
- ❖ Global businesses face huge risks from a new era of epidemics and pandemics that may cause an average annual economic loss of \$570 billion to the global GDP, posing a threat similar to that from climate change, says a report. (BS)
- ❖ E-commerce players should be asked to furnish certificates about their compliance with foreign direct investment norms every fiscal, traders' body CAIT said. (BS)
- ❖ The Tamil Nadu cabinet has cleared investment proposals worth Rs 65,000 crore, which are expected to be signed at the upcoming Global Investors Meeting (GIM) scheduled here for next week. (BS)
- ❖ Prime Minister Narendra Modi said India is aiming at being in the list of top 50 countries next year in the 'ease of doing business' category. (BS)
- ❖ The government is unlikely to meet the Rs 80,000-cr disinvestment target by Rs 20,000 cr, leading to fiscal slippage, according to a report.
- ❖ Uttar Pradesh became the third state, after Gujarat and Jharkhand, to implement 10 per cent quota for the economically weak among the upper castes in government jobs and educational institutions. (BS)

Domestic News

- ❖ Some of the public sector banks are likely to come out of the Prompt Corrective Action (PCA) framework in next few months on the back of improvement in various parameters, a top finance ministry official said.
- ❖ JSW Steel and the U.S.-based diversified Harsco Corporation entered into a 10-year agreement to provide a range of mill services. Under the contract, Harsco will provide on site slag handling services to JSW plant in Maharashtra's Dovili. (Bloomberg News)
- ❖ Reliance Industries has asked its partner Niko Resources to withdraw from eastern offshore KG-D6 gas block over default in payments for field development cost, but the Canadian firm has sought to stall the move by invoking arbitration.
- ❖ The Securities and Exchange Board of India advised L&T against Rs 9,000 crore buyback offer since the debt ratio after buyback would be more than twice capital & reserves. The company had proposed to buyback 610 lakh shares at price of Rs 1,475 apiece.
- ❖ L&T Infotech (LTI) is said to be lining up to acquire VG Siddhartha's stake in Mindtree. The Larsen & Toubro unit is closing in on a potential deal with serial entrepreneur and Café Coffee Day founder Siddhartha, the single largest shareholder in the Bengaluru-based, mid-tier IT company.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1368	(0.0024)	(0.21)
GBP-USD	109.76	0.0100	0.01
USD-JPY	1.2880	0.0009	0.07

Bond Markets	Closing	Chg
10-yr bond	7.49	2.70 bps
Interbank call	6.45	6.02 bps



Domestic News (Cont...)

❖ Concerned about coal projects worth over Rs 11,000 crore facing delays, the Centre has asked Coal India and NLC India Ltd to identify the reasons behind it and submit a report, an official said.

❖ Traders, who have been critical of the operations of FDI-funded multi-national e-commerce biggies, are not happy about the entry of Reliance Industries either. They want rules to be applicable alike for both multinationals and domestic players.

❖ Indian drug majors Lupin, Sun Pharma and Glenmark Pharmaceuticals are recalling various drugs from the US market for a variety of reasons.

❖ MOIL signed a memorandum of understanding with the Gujarat Mineral Development to take up joint exploration of manganese bearing area and to conduct mining operations in Gujarat. The company also plans to set up a value addition plant in Gujarat with proposed investment of Rs 250 crore.

❖ Global chemicals major BASF and Adani Group are exploring acrylics value chain business opportunities out of Mundra, Gujarat. The two companies are planning to jointly produce several chemicals for the domestic industry.

❖ PSP Projects has received new work orders worth Rs 572.17 crore from various clients for Industrial, residential and Institutional projects.

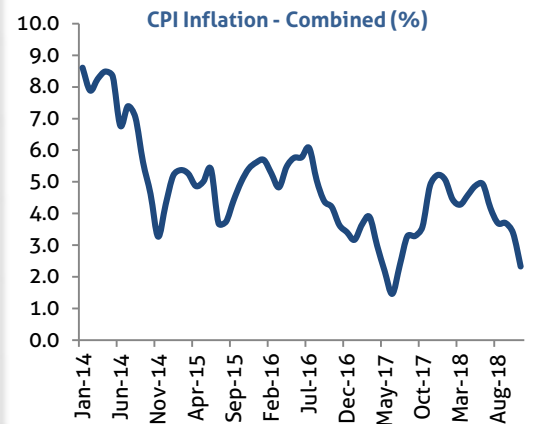
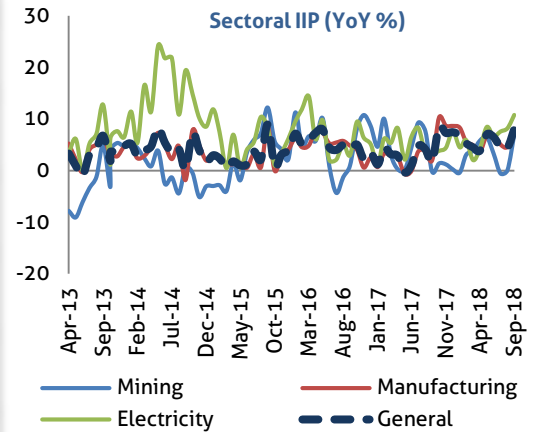
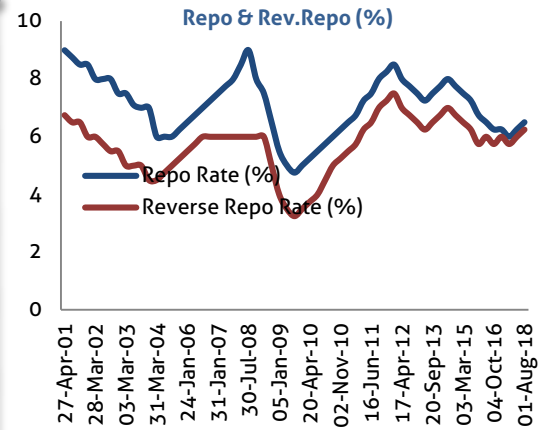
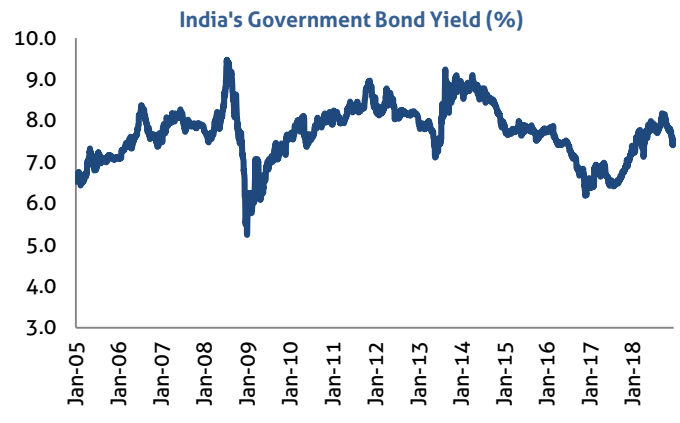
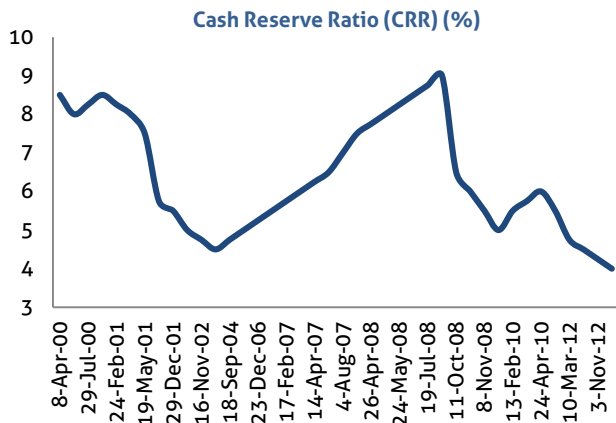
❖ NTPC will consider a bonus issue on January 30, 2019.

❖ Sebi has issued a show-cause notice to Raymond alleging multiple securities market violations. The allegations include failure to obtain necessary approvals for related party transactions in the JK House episode, corporate governance violation for non-disclosure of material information about litigations and non-compliance of shareholder reclassification norms.

❖ ITI signed a purchase order contract with Gujarat Fibre Grid Network Ltd. (GFGNL), worth Rs 1,011.41 crore to be completed in one year, for implementing BharatNet Phase II project in Gujarat. Of the total order, Rs 190 crore is towards operation and maintenance for three years.

❖ Hitachi has accepted to acquire 26 percent equity in SBI Payment Services Private Limited.

❖ Surya Roshni has won a contract worth Rs. 45.67 crore from the Energy Efficiency Services.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Jan-19	Phillips Carbon Black	FID FDS MAURITIUS LTD F/IDE	SELL	1027053	186.8
18-Jan-19	Tourism Finance Corp	THIRD EDGE ADVISORS LLP	BUY	494032	135.1
18-Jan-19	Pitti Engineering Limited	BANK OF BARODA	SELL	345000	64.6
18-Jan-19	Saketh Exim Limited	DOSHI HETAL S	SELL	32000	78.8
18-Jan-19	MIC Electronics Limited	PINNAMANENI ESTATES PRIVATE LIMITED	SELL	1402416	0.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Jan-19	SISL	ARORA AGRO TRADERS	B	150,000	82.1
18-Jan-19	SCBL	PARAG DINESH SANGHVI HUF	S	211,094	8.6
18-Jan-19	ESCORP	AMRUTLAL GORDHANDAS THOBHANI	B	88,000	18.0
18-Jan-19	GGENG	BANAS FINANCE LIMITED	S	27,000	58.2
18-Jan-19	PRISMMEDI	NEERU MUKERJEE	B	35,000	43.2

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
540565	INDIGRID	21-Jan-19	Income Distribution (InvIT)	22-Jan-19
540590	RIDDHICORP	21-Jan-19	Bonus issue 25:10	22-Jan-19
532819	MINDTREE	23-Jan-19	Interim Dividend - Rs. - 3.0000	24-Jan-19
531216	COMFINTE	24-Jan-19	Consolidation of Shares	25-Jan-19
500209	INFY	24-Jan-19	Special Dividend - Rs. - 4.0000	25-Jan-19
532400	KPIT	24-Jan-19	Spin Off	25-Jan-19
521064	TRIDENT	24-Jan-19	Interim Dividend - Rs. - 1.2000	25-Jan-19
540526	IRBINVIT	28-Jan-19	Income Distribution (InvIT)	29-Jan-19
506590	PHILIPCARB	28-Jan-19	Interim Dividend - Rs. - 3.5000	29-Jan-19
500550	SIEMENS	28-Jan-19	Dividend - Rs. - 7.0000	-
506642	SADHNANIQ	29-Jan-19	Stock Split From Rs.10/- to Rs.5/-	30-Jan-19
500387	SHREECEM	29-Jan-19	-	30-Jan-19
531531	HATSUN	31-Jan-19	-	01-Feb-19
524518	KREBSBIO	31-Jan-19	Right Issue of Equity Shares	01-Feb-19
532735	RSYSTEMINT	31-Jan-19	Buy Back of Shares	01-Feb-19
520056	SUNCLAYLTD	31-Jan-19	-	02-Feb-19
533179	PERSISTENT	04-Feb-19	-	05-Feb-19
532424	GODREJCP	05-Feb-19	-	06-Feb-19
532281	HCLTECH	05-Feb-19	-	06-Feb-19
500420	TORNTPHARM	06-Feb-19	-	07-Feb-19
539957	MGL	07-Feb-19	-	08-Feb-19
500119	DHAMPURSUG	08-Feb-19	-	11-Feb-19

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jan-19	CNY	GDP (YoY) (Q4)		6.40%	6.50%
21-Jan-19	CNY	Industrial Production (YoY) (Dec)		5.30%	5.40%
22-Jan-19	GBP	Public Sector Net Borrowing (Dec)		1.20B	6.35B
22-Jan-19	GBP	Unemployment Rate (Nov)		4.10%	4.10%
22-Jan-19	USD	Existing Home Sales (MoM) (Dec)		-1.00%	1.90%
23-Jan-19	JPY	Trade Balance (Dec)		-30B	-738B
23-Jan-19	JPY	BoJ Interest Rate Decision		-0.10%	-0.10%
23-Jan-19	GBP	CBI Industrial Trends Orders (Jan)		4	8
23-Jan-19	USD	MBA 30-Year Mortgage Rate			4.74%
23-Jan-19	USD	House Price Index (MoM) (Nov)			0.30%
23-Jan-19	EUR	Consumer Confidence (Jan)		-6.5	-6.2
24-Jan-19	USD	TIC Net Long-Term Transactions			31.3B
24-Jan-19	JPY	Leading Index		99.3	99.3
24-Jan-19	EUR	Markit Composite PMI (Jan)		51.4	51.1
24-Jan-19	EUR	ECB Interest Rate Decision (Jan)		0.00%	0.00%
24-Jan-19	USD	Continuing Jobless Claims			1,737K
24-Jan-19	USD	Initial Jobless Claims		218K	213K
24-Jan-19	USD	Manufacturing PMI (Jan)		53.5	53.8
25-Jan-19	JPY	Tokyo Core CPI (YoY) (Jan)		0.90%	0.90%
25-Jan-19	GBP	CBI Distributive Trades Survey (Jan)		2	-13
25-Jan-19	USD	Durable Goods Orders (MoM) (Dec)		1.80%	-4.30%
25-Jan-19	USD	New Home Sales		569K	544K

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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