

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11897	0.20	NIFTY IT	21694	1.41
Sensex	40544	0.28	NIFTY BANK	24312	0.19
DowJones	28309	0.40	NIFTY FMCG	29965	(0.35)
Nasdaq	11516	0.33	NIFTY METAL	2363	(0.19)
Hangseng	24712	0.58	NIFTY PHARMA	11644	0.24
Shanghai	3308	-0.60	NIFTY AUTO	7897	0.33
Nikkei	23666	0.42	NIFTY ENERGY	14529	(1.45)
Strait Times	2540	0.44	NIFTY INFRA	3093	0.08
Kospi	2366	0.34	Advances / Declines	BSE	NSE
Taiwan	12929	0.52	Advances	1326	975
FTSE	5889	0.08	Declines	1355	878
CAC	4929	-0.27	Unchanged	168	120
DAX	12737	-0.92	Total	2849	1973

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HCLTECH	881.00	4.29
TECHM	850.30	3.17
ASIANPAINT	2131.00	2.94
BHARTIARTL	405.65	2.00
HDFCBANK	1224.60	1.75

Nifty Losers		
Company	Price(Rs)	Chg(%)
BRITANNIA	3552.90	(5.82)
ONGC	67.50	(2.60)
GAIL	85.45	(2.29)
IOC	75.15	(2.15)
UPL	454.90	(1.84)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BESTAGRO	4.14	0.4	10
DHFL	35.38	5.6	6
OBEROIRLTY	1.42	0.2	6
BRITANNIA	1.39	0.3	5
JUMPNET	7.82	1.8	4

Indian Forex	Closing	Chg	% Chg
USD/INR	73.383	0.115	0.16
GBP/INR	94.561	(0.699)	(0.73)
EUR/INR	85.842	(0.243)	(0.28)
JPY/INR	69.700	0.120	0.17

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	50913	172
Silver (Rs/1kg)	63065	551

Commodities	Price	% Chg.
Crude (US\$/BBL)	41.5	2.02
Brent (US\$/BBL)	43.1	1.44
Gold (US/oz)	1915.4	0.54
Silver (US\$/oz)	25.0	2.50
Copper (US\$/MT)	6814.0	0.87
Alum (US\$/MT)	1826.0	(1.19)
Zinc (US\$/MT)	2485.0	0.53

ADR	Cl. Values	% Chg.
ICICI Bank	11.29	0.33
HDFC Bank	57.40	1.40
Infosys	15.14	(0.37)
Vedanta	5.13	0.02
Dr. Deddy's Labs	67.94	(0.87)
Wipro	4.98	(0.03)
Tata Motors	8.61	(0.19)

Market Sensor

Despite staying somewhat sluggish at times during the day's session, U.S. stocks closed modestly higher on Tuesday as investors continued to hope the lawmakers will eventually agree on a stimulus plan sometime soon. As stocks held in positive territory right through the session, the major averages all ended on a firm note. The Dow, which was up more than 300 points at one stage, ended with a gain of 113.37 points or 0.4 percent at 28,308.79, the Nasdaq climbed 37.61 points or 0.33 percent to close at 11,516.49 and the S&P 500 advanced 16.20 points or 0.47 percent to 3,443.12.

Domestic shares rose for the third day running on Tuesday as earnings optimism coupled with signs that Covid-19 cases in India are decreasing helped investors shrug off muted global cues. India's Covid-19 situation seems to be improving as daily infections have been declining after peaking in mid-September. The country reported a near three-month low of 46,790 new infections in the last 24 hours. The benchmark S&P BSE Sensex rose 112.77 points, or 0.28 percent, to 40,544.37, while the broader NSE Nifty index ended up 23.75 points, or 0.20 percent, at 11,896.80. On Tuesday's trading session, FII's bought net Rs 1585.07 cr in cash market whereas, DII sold net Rs 1633.23 cr in cash segment.

Global News

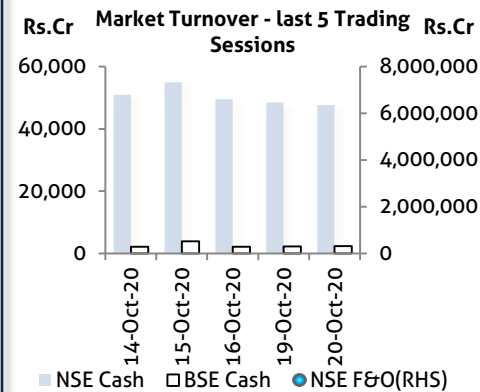
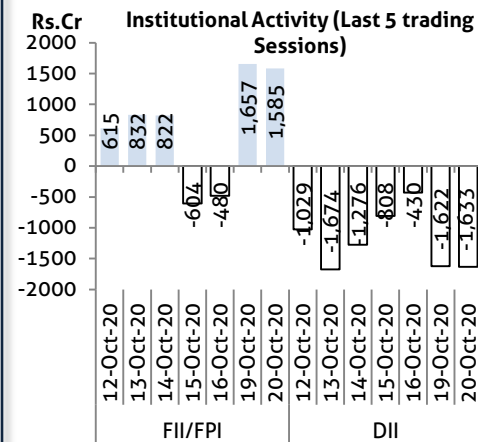
- ❖ Japan's central bank is expected to cut its growth and price forecasts for the current fiscal year at next week's rate review, sources familiar with its thinking said, as the coronavirus pandemic weighs on the economic recovery. (Reuters)
- ❖ Britain sees no basis to resume trade talks with the European Union unless there is a fundamental change in approach from Brussels, chief negotiator David Frost said on Monday, dashing earlier optimism that negotiations could resume. (Reuters)
- ❖ The Democratic party's sprawling presidential primary last spring offered a wide-open debate on economic policy ranging from the merits of wealth taxes and other ways to ease U.S. economic inequality to aggressive proposals for reducing reliance on fossil fuels. (Reuters)
- ❖ New home prices in China grew at their slowest pace in over 4-1/2 years as tightening measures in some big cities helped cool the property market despite a broader economic recovery. (Reuters)

Economic News

- ❖ With digital technologies changing the way people live, shop and learn, individuals need to continue focussing on enhancing their skills as well as anticipate demand for future services, entrepreneurs said at Bennett University's 'Freshers' Welcome Week 2020'. (BS)
- ❖ Foreign direct investment (FDI) in India has increased by 16 per cent year-on-year to \$27.1 billion during April-August this year, the Commerce and Industry Ministry said on Tuesday. (BS)
- ❖ Aggregate sales of private sector manufacturing companies recorded a sharp contraction of 41.1 per cent year-on-year in the first quarter of 2020-21, reflecting the impact of the pandemic induced lockdown, said an RBI analysis on Tuesday. (BS)
- ❖ The Insurance Regulatory and Development Authority of India (Irdai) has set up a panel to explore possibility of a basic standard product structure to provide insurance cover for individuals and establishments to manage their cyber risks. (BS)
- ❖ State-owned FCI and state procurement agencies have bought 98.19 lakh tonnes of paddy till Monday for Rs 18,540 crore. (BS)
- ❖ Income tax surveys to collect information for scrutiny assessment will be undertaken by the tax deducted at source (TDS) directorate only after approval from principal chief commissioner or chief commissioner level officer, the Central Board of Direct Taxes (CBDT) has said. (BS)
- ❖ The government has banned natural gas and coal-bed methane (CBM) producers from buying their own produce in the newly notified gas marketing freedom guidelines. (BS)
- ❖ Infrastructure Investment Trusts (InvITs) are likely to acquire infrastructure assets worth over Rs 4 lakh crore in the next five years as the market matures, a domestic ratings agency said on Tuesday. (BS)
- ❖ The retail inflation for farm workers and rural labourers eased only marginally to 6.25 per cent and 6.1 per cent, respectively in September as food prices remained high. (BS)
- ❖ Though the issue of public sector bank (PSB) reforms has been under discussion for several years, not much has moved on the ground. (BS)
- ❖ The Asian Development Bank (ADB) and the Indian government signed an agreement for \$177 million loan to upgrade 450 kilometres of state highways and major district roads in the state of Maharashtra. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1825	0.0061	0.52
GBP-USD	1.2941	(0.0005)	(0.04)
USD-JPY	105.46	0.0500	0.05

Bond Markets	Closing	Chg
10-yr bond	6.01	-0.60 bps
Interbank call	3.36	-0.65 bps

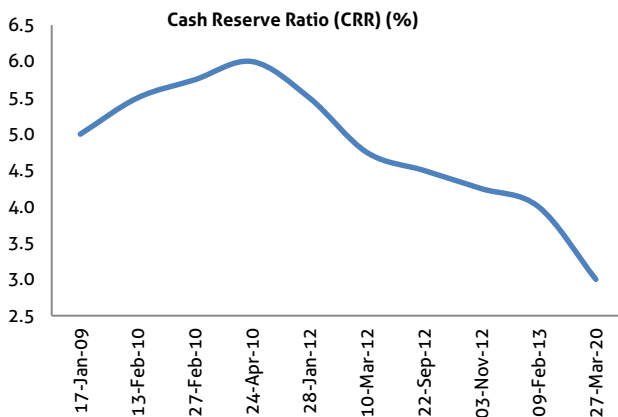
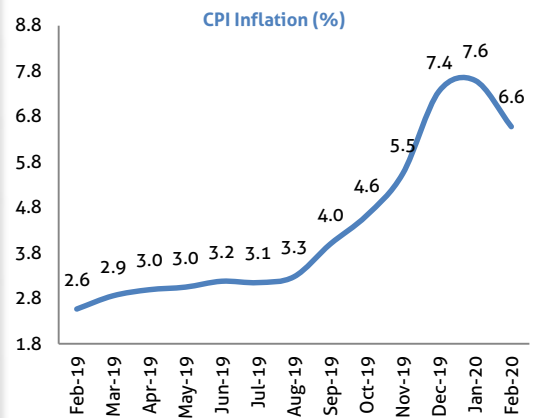
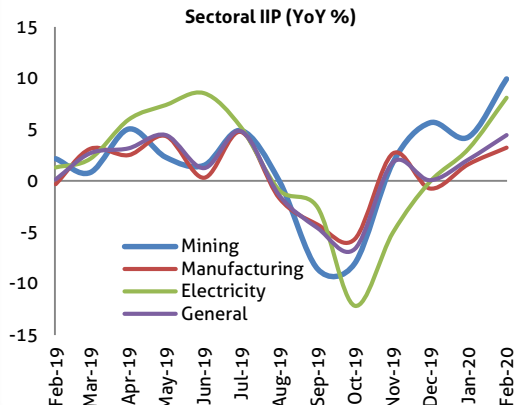
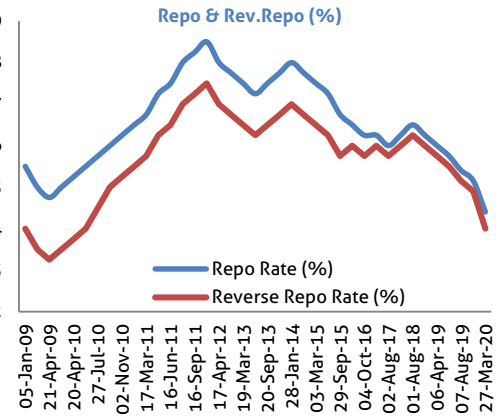


Domestic News

- ❖ Reliance Jio and US-based Qualcomm will join hands to fast-track the deployment of 5G mobile internet based on homegrown technologies, putting India in an exclusive club of nations with the capability to offer superfast speeds of 1 gigabyte per second (Gbps) to users.
- ❖ HUL said the worst of the fallout from the coronavirus pandemic is over and rural markets have emerged stronger but warned that urban demand could take a while to recover.
- ❖ Varun Berry, managing director at Britannia Industries, said rural markets continue to grow faster than urban. Modern trade has suffered and sales are tepid because consumers are wary of returning to stores. E-commerce has been growing very aggressively.
- ❖ Vedanta will receive Rs 5,843 crore as dividend from its subsidiary Hindustan Zinc that announced a dividend of Rs 21.30 per share. The record date for the same has been set as October 28.

Domestic News (Cont...)

- ❖ Motherson Sumi has acquired the electrical wiring interconnection systems business of Bombardier Transportation in Mexico to strengthen rolling stock component manufacturing business in the railway sector in the American continent.
- ❖ Adani Group is looking to buy a large power transmission project from debt-laden Essel group. The ₹4,000 crore project involves laying 941km of transmission lines across Maharashtra, Telangana and Andhra Pradesh, and building a sub-station at Warangal.
- ❖ Cipla announced the launch of generic Nintedanib for the treatment of Idiopathic Pulmonary Fibrosis. It will be marketed under the brand name Nintib.
- ❖ AstraZeneca Pharma will launch its Acalabrutinib 100 mg capsules, used for the treatment of various types of blood cancers, under the brand name 'Calquence' in the country today.
- ❖ NHPC board approved proposal to initiate the process of merger of company's wholly-owned arm Lanco Teesta Hydro Power with itself, subject to approval of the government.
- ❖ Life Insurance Corporation of India increased its stake in Bajaj Auto to 6.4% in September quarter from 4.76% in June quarter.
- ❖ Brigade Enterprises subsidiary Mysore Projects entered into a liability partnership agreement with Prestige Estates Projects in Prestige OMR Ventures for a 30 percent contribution.
- ❖ Larsen & Toubro Infotech board approved merger of wholly-owned arms, Syncordis Software Services and Ruletronics Systems with the company.
- ❖ SpiceJet announced the launch of 62 new flights, including four international services to Muscat from Delhi and Ahmedabad and back, starting Thursday under the air bubble agreement with Oman.
- ❖ Indian Oil Corporation started 4 hydrogen-CNG plants in Delhi having a capacity of 4 tonnes/day. The company will experiment with this fuel in Delhi's buses for a period of six months.
- ❖ Oil and Natural Gas Corp (ONGC) and Indian Oil Corp (IOC) have raised Rs 3,140 crore in debt to meet business expenses.
- ❖ Aavas Financiers said its board has approved plans to raise up to Rs 100 crore by issuing bonds on private placement basis.
- ❖ Shriram Transport Finance Company said it has raised Rs 100 crore by issuing bonds on a private placement basis.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
20-Oct-20	HSIL Limited	HSIL LIMITED	BUY	463000	72.1
20-Oct-20	Industrial Inv Trust Ltd	ONE EARTH CAPITAL LIMITED	SELL	400000	48.1
20-Oct-20	Industrial Inv Trust Ltd	CONLECTA CAPITAL ADVISORS PRIVATE LIMITED	BUY	398500	48.1
20-Oct-20	Likhitha Infrastruc Ltd	KIRTAN M RUPARELIYA	BUY	110000	133.6
20-Oct-20	Alpa Laboratories Limited	ALPHA LEON ENTERPRISES LLP	SELL	131097	45.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
20-Oct-20	MEDICO	VIJAYGOPAL PARASRAM ATAL	B	153,600	76.2
20-Oct-20	GMPL	SHERWOOD SECURITIES PVT LTD	B	13,600	175.7
20-Oct-20	SSPNFIN	DULCET ADVISORY PRIVATE LIMITED	B	52,000	42.0
20-Oct-20	OSIAJEE	KARAN SURESHCHANDRA MAJITHIA	B	35,000	38.2
20-Oct-20	KDLL	ADIKESAVALURAJENDRAN	S	40,000	25.5

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
533181	ISFT	21-Oct-20	Dividend - Rs. - 1.0000	-
533080	MOLDTKPAC	21-Oct-20	Right Issue of Equity Shares with Warrants	22-Oct-20
505230	CIMMCO	22-Oct-20	Amalgamation	23-Oct-20
532281	HCLTECH	22-Oct-20	Interim Dividend - Rs. - 4.0000	24-Oct-20
532348	SUBEX	22-Oct-20	Reduction of Capital	23-Oct-20
500209	INFY	23-Oct-20	Interim Dividend - Rs. - 12.0000	26-Oct-20
532035	UNISTRMU	23-Oct-20	E.G.M.	-
540115	LTTTS	26-Oct-20	Interim Dividend - Rs. - 7.5000	27-Oct-20
532819	MINDTREE	26-Oct-20	Interim Dividend - Rs. - 7.5000	27-Oct-20
530117	PRIVISCL	26-Oct-20	Dividend - Rs. - 1.5000	-
543225	TOWERINFRA	26-Oct-20	Income Distribution (InvIT)	27-Oct-20
542654	VRFILMS	26-Oct-20	Dividend - Rs. - 1.0000	-
500188	HINDZINC	27-Oct-20	Interim Dividend - Rs. - 21.3000	28-Oct-20
540005	LTI	27-Oct-20	Interim Dividend - Rs. - 15.0000	28-Oct-20
500820	ASIANPAINT	28-Oct-20	Interim Dividend	30-Oct-20
519600	CCL	28-Oct-20	Interim Dividend - Rs. - 2.0000	30-Oct-20
526829	CONFIPET	28-Oct-20	Final Dividend - Rs. - 0.0750	-
517514	DHINDIA	28-Oct-20	E.G.M.	-
500150	FOSECOIND	28-Oct-20	Interim Dividend	30-Oct-20
505255	GMM	28-Oct-20	Interim Dividend	29-Oct-20
532482	GRANULES	28-Oct-20	Interim Dividend - Rs. - 0.2500	30-Oct-20
500696	HINDUNILVR	28-Oct-20	Interim Dividend - Rs. - 14.0000	29-Oct-20

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Oct-20	JPY	Trade Balance (Sep)		989.8B	248.6B
19-Oct-20	CNY	GDP (YoY) (Q3)		5.20%	3.20%
19-Oct-20	CNY	Industrial Production (YoY) (Sep)		5.80%	5.60%
19-Oct-20	CNY	Retail Sales (YoY) (Sep)		1.80%	0.50%
19-Oct-20	EUR	Construction Output (MoM) (Aug)			0.19%
19-Oct-20	USD	NAHB Housing Market Index (Oct)		83	83
19-Oct-20	USD	Federal Budget Balance (Sep)		-124.0B	-200.0B
20-Oct-20	EUR	Current Account (Aug)		17.2B	16.6B
20-Oct-20	USD	Building Permits (Sep)		1.505M	1.476M
20-Oct-20	USD	Housing Starts (Sep)		1.450M	1.416M
21-Oct-20	GBP	CPI (YoY) (Sep)		0.60%	0.20%
21-Oct-20	GBP	PPI Input (YoY) (Sep)		-5.60%	-5.80%
21-Oct-20	GBP	PPI Output (YoY) (Sep)		-0.90%	-0.90%
21-Oct-20	GBP	Public Sector Net Borrowing (Sep)		32.40B	35.20B
21-Oct-20	GBP	RPI (YoY) (Sep)		1.20%	0.50%
22-Oct-20	GBP	CBI Industrial Trends Orders (Oct)		-48	-48
22-Oct-20	USD	Initial Jobless Claims		860K	898K
22-Oct-20	USD	Existing Home Sales (MoM) (Sep)		3.30%	2.40%
22-Oct-20	USD	US Leading Index (MoM) (Sep)		0.60%	1.20%
22-Oct-20	EUR	Consumer Confidence (Oct)		-15	-13.9
22-Oct-20	USD	KC Fed Manufacturing Index (Oct)			18
23-Oct-20	GBP	GfK Consumer Confidence (Oct)		-28	-25
23-Oct-20	JPY	National Core CPI (YoY) (Sep)		-0.40%	-0.40%
23-Oct-20	JPY	All Industries Activity Index (MoM)			1.30%
23-Oct-20	GBP	Retail Sales (YoY) (Sep)		3.70%	2.80%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Oct-20	INR	Bank Loan Growth			5.10%
23-Oct-20	INR	Deposit Growth			10.50%
23-Oct-20	INR	FX Reserves, USD			551.51B

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