

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11419	(1.53)	NIFTY IT	15383.65	(0.74)
Sensex	38337	(1.44)	NIFTY BANK	29770.35	(2.17)
DowJones	27154	(0.25)	NIFTY 500	9304.65	(1.60)
Nasdaq	8146	(0.74)	NIFTY FMCG	29027.55	(1.78)
Hangseng	28502	(0.92)	NIFTY INFRA	3171.10	(0.72)
Shanghai	2891	(1.12)	NIFTY AUTO	7192.75	(3.31)
Nikkei	21383	(0.39)	NIFTY ENERGY	15223.10	(0.22)
Strait Times	3359	(0.55)	NIFTY PHARMA	8040.10	(2.23)
Kospi	2093	(0.07)	Advances / Declines	BSE	NSE
Taiwan	10938	0.60	Advances	619	401
FTSE	7509	0.03	Declines	1919	1448
CAC	5552	(0.08)	Unchanged	133	75
DAX	12260	0.21	Total	2671	1924

Nifty Gainers		
Company	Price(Rs)	Chg(%)
NTPC	129.85	2.20
TITAN	1090.90	1.01
COALINDIA	222.10	0.82
TCS	2079.90	0.68
POWERGRID	206.40	0.51

Nifty Losers		
Company	Price(Rs)	Chg(%)
M&M	571.20	(4.39)
BAJFINANCE	3322.00	(4.20)
BAJAJFINSV	7544.00	(3.87)
EICHERMOT	17699.00	(3.84)
INDUSINDBK	1419.00	(3.56)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
VSTIND	0.25	0.0	10
BIOCON	71.04	8.2	9
CYIENT	1.14	0.1	8
CHOLAHLDNG	5.04	0.7	8
KAJARIACER	3.41	0.7	5

Indian Forex	Closing	Chg	% Chg
USD/INR	68.876	0.309	0.45
GBP/INR	85.716	(0.049)	(0.06)
EUR/INR	77.439	0.255	0.33
JPY/INR	63.990	0.540	0.85

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	35091	382
Silver (Rs/1kg)	40624	548

Commodities	Price	% Chg.
Crude (US\$/BBL)	56.2	(0.21)
Brent (US\$/BBL)	63.3	0.13
Gold (US/oz)	1428.5	(1.12)
Silver (US\$/oz)	16.4	(0.36)
Copper (US\$/MT)	6065.0	2.00
Alum (US\$/MT)	1832.5	0.30
Zinc (US\$/MT)	2426.0	(2.02)

ADR	Cl. Values	% Chg.
ICICI Bank	12.3	-0.2
HDFC Bank	125.9	1.2
Infosys	11.5	0.1
Vedanta Ltd	9.8	-0.2
Dr. Deddy's Labs	38.5	-0.1
Wipro	4.1	0.1
Tata Motors	12.1	-0.4

Market Sensor

Wall Street's main indexes fell on Friday following a report that the Federal Reserve plans to cut interest rates by only a quarter-percentage point at the end of the month. The Dow Jones Industrial Average fell 68.77 points, or 0.25 percent, to 27,154.2, the S&P 500 lost 18.5 points, or 0.62 percent, to 2,976.61 and the Nasdaq Composite dropped 60.75 points, or 0.74 percent, to 8,146.49.

The Indian stock slumped on Friday, with earnings woes, concerns over rising capital outflows and volatility in oil prices keeping investors nervous. The Finance Bill for current financial year was passed in the Lok Sabha without any amendments, suggesting that an increase in surcharge for foreign portfolio investors is here to stay. Growth worries lingered after the Asian Development Bank lowered India's growth forecast for this financial year to 7 percent. Amid several negative catalysts, the benchmarks Sensex and Nifty registered their worst single day decline since July 8. The S&P BSE Sensex ended the session down 560.45 points or 1.44 percent at 38,337.01 while the broader NSE Nifty index dropped 177.65 points or 1.53 percent to 11,419.25. Markets rose in early trade before giving up all gains to end near their day's lows. IndusInd Bank, Eicher Motors, Bajaj FinServ, Bajaj Finance and Mahindra & Mahindra all fell around 4 percent while Titan rose 1 percent and NTPC added 2.2 percent. On Friday's trading session, FII sold net Rs 950.15 cr in cash market whereas, DII bought net Rs 733.92 cr in cash segment.

Global News

❖ The global march towards lower interest rates reaches Europe this week with the European Central Bank expected at least to signal easier monetary policy, while Turkey's new banking chief is seen taking to the country's rates.

❖ The International Energy Agency (IEA) doesn't expect oil prices to rise significantly because demand is slowing and there is a glut in global crude markets, its executive director said on Friday. (Reuters)

❖ China is keeping all its economic policy tools within reach as the trade war with the United States gets longer and costlier, but still sees more aggressive action like interest rate cuts as a last resort should the dispute get uglier.

❖ Japan's core inflation slowed to its weakest in about two years in June, underlining policymakers' long battle to boost consumer prices and adding to speculation the Bank of Japan could deliver more stimulus later this month.

Economic News

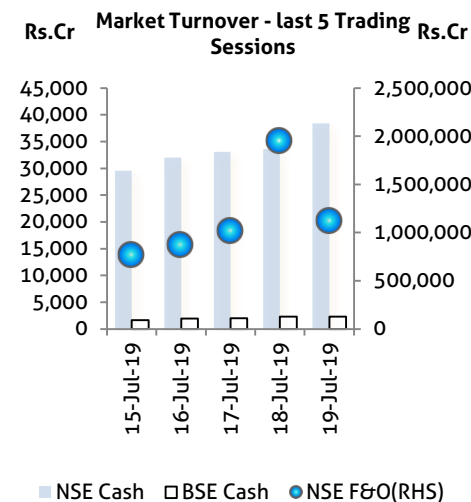
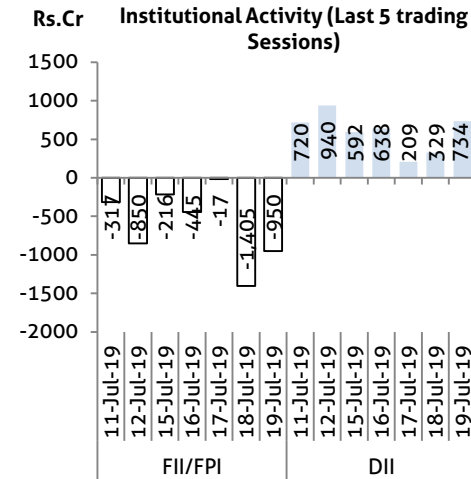
- ❖ Reserve Bank of India Governor Shaktikanta Das gave his first interview with media since taking office in December. Here's an edited transcript of the topics he covered in the more than 50 minute interview. (B.S.)
- ❖ India needs to speedily boost a variety of exports ranging from women's apparel, drugs and furniture to cyclic hydrocarbons, at a time when global trade growth continues to shrink, the Confederation of Indian Industry (CII) has said. (B.S.)
- ❖ The GST Council, chaired by FM Nirmala Sitharaman, will meet on July 25 and decide on lowering tax rates for electric vehicles, officials said. (B.S.)
- ❖ Ahead of trade minister-level deliberations in China on the proposed RCEP agreement, the commerce ministry has convened a meeting of sector specific players, particularly from steel, an official said. (B.S.)
- ❖ Asian Development Bank (ADB) has lowered the inflation forecast for India during the current financial year to 4.1 per cent, on the back of gain in rupee and cut in the country's GDP projection. (B.S.)
- ❖ As part of innovative modes of financing to meet India's huge infrastructure appetite, insurance giant LIC has agreed to offer Rs 1.25 trillion line of credit by 2024, to fund highway projects, Union Minister Nitin Gadkari said. (B.S.)
- ❖ References have been made to UDAN. UDAN is a demand-driven scheme. The government is very proud. Under Modiji's leadership, we have operationalised 174 UDAN routes. And UDAN becomes operational because the state government, the Central government and all other agencies put something on the table. (B.S.)
- ❖ Apprehensive that cheap dumping will hurt domestic producers and farmers alike, Indian dairy producers are protesting against a proposal by the government to allow dairy imports from the world's largest producers -- New Zealand and Australia. (B.S.)
- ❖ India expects to achieve a renewable energy capacity target of 260 gigawatt (GW) by 2024, a government official said on Friday, as the country sees rapid growth in renewable capacity backed by government orders, private equity and pension fund investments(Reuters)

Domestic News

- ❖ Brookfield Asset Management will invest Rs 25,215 crore in a trust that controls Reliance Industries' telecom tower infrastructure assets.
- ❖ Dr Reddy's Laboratories has completed sale of its US and select territory rights for two neurology products to Upsher-Smith Laboratories.
- ❖ USFDA conducted a routine cGMP inspection at Cipla's API manufacturing facility in Bengaluru and issued 7 observations.
- ❖ CG Power bagged a contract for 400 MW wind farm in Saudi Arabia for setting up substations, valued at around Euro 12.5 million.
- ❖ Axis Bank board has approved raising up to Rs 18,000 crore through an issue of equity shares, depository receipts or convertible securities.
- ❖ Gruh Finance board approved to increase total shareholding of all registered FPIs/FIIs from 24% to 40%.
- ❖ JSW Steel is investing close to Rs 1,000 crore in tinsplate capacity, in tandem with India's pledge of eliminating single-use plastics by 2022.
- ❖ Strides Pharma Science said the inspection of its formulation facility in Bengaluru by the US health regulator has completed successfully with a voluntary action indicated (VAI) classification.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1215	(0.0004)	(0.03)
GBP-USD	107.96	0.2700	0.25
USD-JPY	1.2503	0.0004	0.03

Bond Markets	Closing	Chg
10-yr bond	6.56	-2.50 bps
Interbank call	5.70	12.96 bps



Domestic News (Cont...)

❖ The government is looking to pare down its stake in select state-run entities to up to 26%, setting the stage for some big-ticket strategic sales.

❖ BHEL has secured an order worth Rs 486 crore from Nuclear Power Corporation of India Ltd (NPCIL) to erect the reactor side equipment in unit 3 and 4 of Kudankulam project.

❖ Steel pipe makers in the country will benefit from the implementation of the recently awarded city gas distribution (CGD) licenses.

❖ After investing in two start-ups, CESC Ventures is planning to invest in more start-ups — primarily in the FMCG space — as a venture capitalist (VC).

❖ Cadila Healthcare has received final nod from the US health regulator to market generic version of Adderall XR capsules in the US.

❖ Reliance Industries has said its flagship natural gas fields in the KG-D6 block in the Bay of Bengal are in "a late life stage" with output plummeting to an all-time low.

❖ The promoter family of Apollo Hospitals Enterprise Ltd (AHEL) is searching for a strategic partner in their education business, so that they can reduce their pledged shares in the listed company.

❖ Tata Steel is raising \$600 million, mainly to fund the capital expenditure of phase 2 expansion at its Kalinganagar plant and the balance for refinancing of loans.

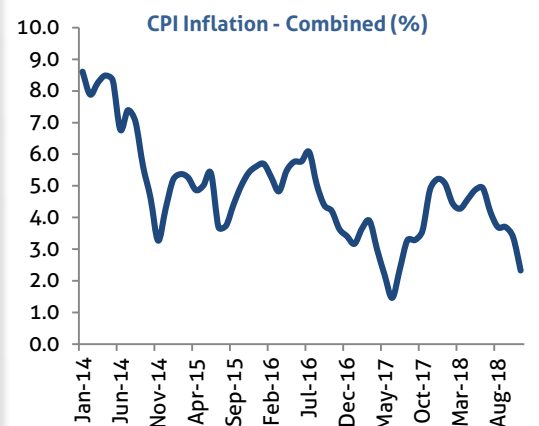
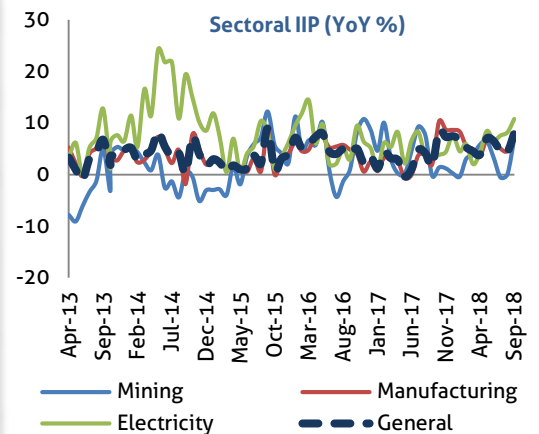
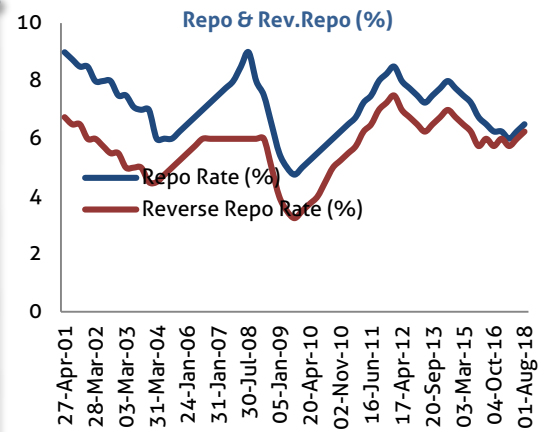
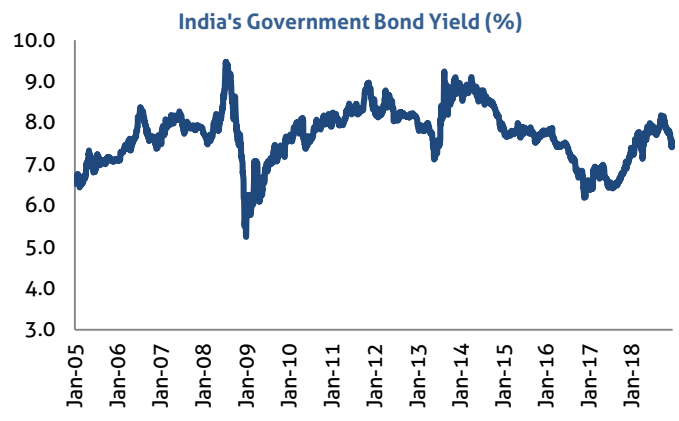
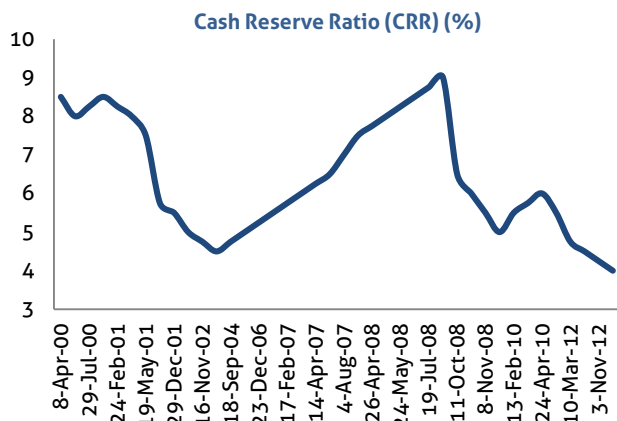
❖ Larsen & Toubro's power business secured substantial EPC orders from Damodar Valley Corporation (DVC) for setting up Flue Gas Desulphurisation (FGD) systems in three power plants of DVC.

❖ Torrent Pharma informed that USFDA has classified its Dahej facility as Official Action Initiated (OAI).

❖ IFCI expects to mobilise Rs 1,500-2,000 crore from sale of non-core assets, including its stake in the National Stock Exchange (NSE), during the current fiscal to fund business growth.

❖ The resolution professional (RP) of Jet Airways called for expressions of interest (EoIs) to sell the grounded airline's meager assets by August 3.

❖ RBL Bank is planning a share sale to raise up to ₹3,500 crore, shoring up its capital base to expand into newer lending areas and maintain fast-paced growth in retail banking.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
19-Jul-19	Dewan Housing Fin Corp	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	BUY	4151515	53.6
19-Jul-19	Reliance Infrastructu Ltd	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	SELL	3305698	44.9
19-Jul-19	Sangam (India) Ltd.	ICICI PRUDENTIAL BLENDED PLAN - PLAN A	SELL	1822777	45.0
19-Jul-19	Ambani Organics Limited	ARYAMAN CAPITAL MARKETS LIMITED	SELL	30000	70.0
19-Jul-19	M P Today Media Limited	DEEPAK AGRAWAL	SELL	36000	31.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
19-Jul-19	SUPERSHAKT	LTS INVESTMENT FUND LTD	S	162,600	407.0
19-Jul-19	SUPERSHAKT	LGOF GLOBAL OPPORTUNITIES LIMITED	B	81,300	407.0
19-Jul-19	ATISHAY	PRATEEK JAIN	S	170,000	60.0
19-Jul-19	MIL	RAJVI NARESH SHAH	S	50,000	94.0
19-Jul-19	DARJEELING	ANUPAM GUPTA	B	35,000	95.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500043	BATAINDIA	22-Jul-19	Dividend - Rs. - 6.2500	-
526612	BLUEDART	22-Jul-19	Dividend - Rs. - 12.5000	-
501430	BOMBCYC	22-Jul-19	Final Dividend - Rs. - 5.0000	-
501430	BOMBCYC	22-Jul-19	Special Dividend - Rs. - 10.0000	-
513375	CARBORUNIV	22-Jul-19	Final Dividend - Rs. - 1.2500	-
511243	CHOLAFIN	22-Jul-19	Final Dividend - Rs. - 0.4000	-
540652	CTCL	22-Jul-19	Bonus issue 1:1	23-Jul-19
540652	CTCL	22-Jul-19	Dividend - Rs. - 0.2000	23-Jul-19
532868	DLF	22-Jul-19	Dividend - Rs. - 2.0000	23-Jul-19
536507	FLFL	22-Jul-19	Dividend - Rs. - 1.4000	23-Jul-19
532174	ICICIBANK	22-Jul-19	Final Dividend - Rs. - 1.0000	-
524731	JENBURPH	22-Jul-19	Final Dividend - Rs. - 10.2000	-
522263	JMCPROJECT	22-Jul-19	Final Dividend - Rs. - 0.7000	-
522287	KALPATPOWR	22-Jul-19	Final Dividend - Rs. - 3.0000	-
500298	NATPEROX	22-Jul-19	Dividend - Rs. - 65.0000	-
500730	NOCIL	22-Jul-19	Dividend - Rs. - 2.5000	-
540125	RADHIKAJWE	22-Jul-19	Interim Dividend - Rs. - 0.5000	23-Jul-19
532805	REDINGTON	22-Jul-19	Final Dividend - Rs. - 3.3000	-
532983	RPGLIFE	22-Jul-19	Final Dividend - Rs. - 2.4000	-
532638	SHOPERSTOP	22-Jul-19	Dividend - Rs. - 0.7500	-
522152	SOLIMAC	22-Jul-19	Interim Dividend - Rs. - 0.5000	-
500444	WSTCSTPAPR	22-Jul-19	Final Dividend - Rs. - 3.3000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-Jul-19	USD	Chicago Fed National Activity (Jun)			-0.05
23-Jul-19	JPY	BoJ Core CPI (YoY)			0.70%
23-Jul-19	GBP	CBI Industrial Trends Orders (Jul)		-15	-15
23-Jul-19	USD	House Price Index (MoM) (May)			0.40%
23-Jul-19	USD	Existing Home Sales (Jun)		5.34M	5.34M
23-Jul-19	USD	Richmond Manufacturing Index (Jul)		5	3
23-Jul-19	EUR	Consumer Confidence (Jul)		-7.2	-7.2
24-Jul-19	JPY	Leading Index		95.2	95.2
24-Jul-19	EUR	Markit Composite PMI (Jul)		52	52.2
24-Jul-19	USD	MBA 30-Year Mortgage Rate			4.12%
24-Jul-19	USD	Manufacturing PMI (Jul)		51.4	50.6
24-Jul-19	USD	New Home Sales (Jun)		659K	626K
25-Jul-19	GBP	CBI Distributive Trades Survey (Jul)		-15	-42
25-Jul-19	EUR	ECB Interest Rate Decision (Jul)		0.00%	0.00%
25-Jul-19	USD	Continuing Jobless Claims		1,700K	1,686K
25-Jul-19	USD	Durable Goods Orders (MoM) (Jun)		0.70%	-1.30%
25-Jul-19	USD	Initial Jobless Claims		217K	216K
25-Jul-19	USD	Wholesale Inventories (MoM)			0.40%
25-Jul-19	USD	KC Fed Manufacturing Index (Jul)			-3
26-Jul-19	JPY	Tokyo Core CPI (YoY) (Jul)		0.80%	0.90%
26-Jul-19	USD	GDP (QoQ) (Q2)		1.80%	3.10%
26-Jul-19	USD	PCE Prices			0.50%
26-Jul-19	USD	Real Consumer Spending (Q2)			0.90%
26-Jul-19	USD	Michigan Consumer Sentiment			98.2

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
26-Jul-19	INR	FX Reserves, USD			

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