

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9438	0.11	NIFTY IT	10504.85	0.46
Sensex	30571	0.35	NIFTY BANK	22652.85	(0.51)
DowJones	20895	0.43	NIFTY 500	8235.05	(0.28)
Nasdaq	6134	0.82	NIFTY FMCG	25230.00	3.60
Hangseng	25428	0.14	NIFTY INFRA	3253.20	0.15
Shanghai	3082	0.19	NIFTY AUTO	10339.95	(0.67)
Nikkei	6988	-0.04	NIFTY ENERGY	11700.55	(0.80)
Strait Times	3228	0.46	NIFTY PHARMA	9959.20	(1.94)
Kospi	2323	0.83	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10013	0.16	Advances	874	497
FTSE	7496	0.34	Declines	1853	1190
CAC	5323	-0.03	Unchanged	186	99
DAX	12619	-0.15	Total	2913	1786

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ITC	303.00	5.87
INFRADEL	388.20	2.44
HCLTECH	859.00	1.69
LT	1753.00	1.65
TATAMOTORS	449.20	1.32

Nifty Losers		
Company	Price(Rs)	Chg(%)
LUPIN	1259.95	(4.42)
SBIN	294.40	(4.42)
AUROPHARMA	574.50	(3.49)
GAIL	388.85	(3.04)
AMBUJACEM	243.70	(3.00)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GDL	18.94	2.0	9
KOTAKBANK	181.23	20.6	9
GRASIM	5.29	0.8	6
SHAKTIPUMP	11.94	2.2	5
PINCON	7.44	1.6	5

Indian Forex	Closing	Chg	% Chg
USD/INR	64.563	(0.427)	(0.66)
GBP/INR	83.952	(0.231)	(0.27)
EUR/INR	72.233	(0.062)	(0.09)
JPY/INR	57.980	(0.460)	(0.79)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28562	(158)
Silver (Rs/1kg)	39392	342

Commodities	Price	% Chg.
Crude (US\$/BBL)	50.7	(0.20)
Brent (US\$/BBL)	53.7	(0.76)
Gold (US/oz)	1262.0	0.79
Silver (US\$/oz)	17.2	1.84
Copper (US\$/MT)	5677.0	1.45
Alum (US\$/MT)	1943.0	0.26
Zinc(US\$/MT)	2631.0	2.41

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

## Market Sensor

US market rose on Monday as President Donald Trump continued his first trip abroad since taking office. Dow Jones Industrial Average was up 0.43% or 89.99 points at 20894.83 Nasdaq Composite was up 0.82% or 49.91 points at 6133.62 Standard & Poor's 500 was up 0.52% or 12.29 points at 2394.02

Indian Equity market closed almost unchanged in a dull trading session, mirroring the previous session's move. The FMCG sector continued to remain buyers fancy on the back of the GST Council fixing rates for most of the items last week. Oil marketing and Aviation stocks declined on account of Brent Crude surge to 1-month high at \$54/bbl. Nifty ended the previous day with a gain of 0.11% or 10.35 points at 9438.25. On Monday's trading session, FII's sold net Rs.321.27 Cr in cash market and sold Rs.120.19 Cr in derivative segment. Whereas, DII bought net Rs.1262.64 Cr in cash segment.

## Global News

- ❖ Japan's exports rose in April to mark their fifth straight month of gains, as shipments of semiconductors and steel expanded, signalling that more robust overseas demand could underpin a steady economic recovery. (Reuters)
- ❖ Germany's coalition government split along party lines on Monday over the question of debt relief for Greece ahead of a crunch meeting in Brussels to tackle the thorny issue. (Reuters)
- ❖ The finance ministers of Germany and France agreed on Monday to strengthen the euro zone, giving a new impulse to stalled reforms of the currency union and warning that if they fail political extremists will take power. (Reuters)
- ❖ Germany's central bank Monday said President Donald Trump's tax plans would likely hurt the U.S. economy and lead to a 30 percentage-point increase U.S. debt-to-gross domestic product ratio within a decade. (The Wall Street Journal)
- ❖ Losing access to the single market in services after Brexit could cost the British economy up to £36bn a year and have a particularly negative impact on financial services, telecoms and transport, a new report concludes. (Independent)

## Economic News

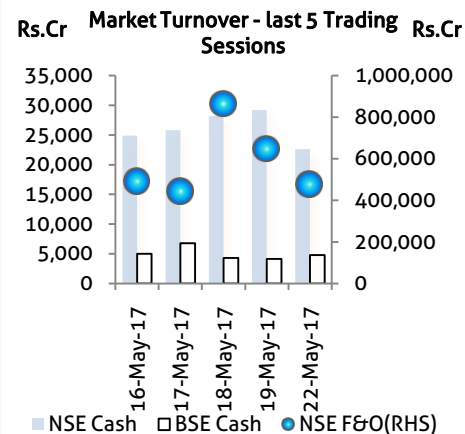
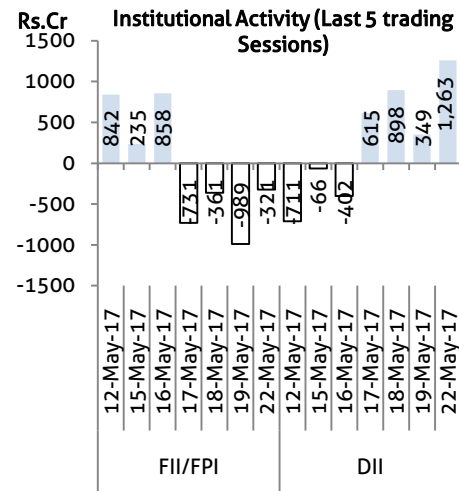
- ❖ To promote its flagship Make In India scheme with job creation at its core, the Narendra Modi government is considering allowing 100% foreign direct investment (FDI) in multi-brand retail—as long as the products are made in India.
- ❖ India's public debt declined to Rs 60.66 lakh crore at the end of the 2016-17 Fiscal in March, registering a fall over the previous quarter of 1.9 percent, an official statement said on Monday.(BS)
- ❖ The Central Board of Direct Taxes (CBDT) has signed two more unilateral advance pricing agreements (APAs) with Indian taxpayers as it looks to reduce litigation by providing certainty in transfer pricing. (BS)
- ❖ The government has set a target of \$45 billion exports from the country's textile and garment sector in 2017-18, lower than the \$48 billion set for the last financial year (FY) which was missed by a huge margin. (BS)
- ❖ Foodgrain output is likely to touch a new record in the 2017-18 crop year which will begin from July, in the hope of a normal monsoon for the second straight year, Agriculture Minister Radha Mohan Singh said on Monday. (BS)
- ❖ India's unemployment rate has registered a slight increase since the Bharatiya Janata Party (BJP) government began its term in May 2014, despite the government's professed emphasis on job creation, according to an analysis of government data. (BS)
- ❖ India said on Monday its state refiners could become cornerstone investors in Saudi Aramco when it floats its shares next year, as New Delhi seeks to strengthen ties with the world's largest oil producer. (BS)
- ❖ The Reserve Bank of India (RBI) is likely to announce within a fortnight the guidelines to operationalise NPA ordinance so as to expedite the recovery of bad loans which have crossed Rs 8 lakh crore. (BS)
- ❖ Goods and Services Tax (GST) is likely to have minimal direct impact on the consumer price index (CPI) basket, a report said. This is because most of the tax rates for the items in the CPI basket are likely to be taxed at a lower rate under the GST as compared to the existing levy, it said. (BS)
- ❖ The agriculture ministry on Monday said it has no reservations about GM mustard, which has been cleared by an expert panel GEAC, and will promote genetically modified (GM) crops if approved by the Environment Ministry. (BS)

## Domestic News

- ❖ Country's largest insurer LIC has inked a pact with private sector Karnataka Bank to sell its insurance policies at the latter's branches. An agreement was signed on Monday between Life Corporation of India (LIC) and the bank for selling life insurance products of the former, Karnataka Bank said in a statement.
- ❖ State-owned gas utility GAIL India Ltd said it has signed a first-ever time-swap deal to sell some of its US liquefied natural gas (LNG) as it rejigs the supply portfolio in line with domestic demand.
- ❖ SRF setting-up of a facility to produce agrochemical at SRF's Chemical Complex in Dahej, Gujarat at an estimated cost of Rs. 180 Crores.
- ❖ Shipping Corporation of India has given physical delivery of its 1 container vessel m.v. 'Indira Gandhi' to its buyer.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1250	0.0014	0.00
GBP-USD	1.2987	(0.0013)	(0.10)
USD-JPY	111.19	(0.1200)	(0.11)

Bond Markets	Closing	Chg
10-yr bond	7.03	2.00 bps
Interbank call	6.05	19.93 bps



## Domestic News (Cont...)

❖ India Inc's investment in overseas ventures fell 44 per cent year-on-year to \$3.15 billion in the first month of the current financial year (FY).

❖ India's Adani Enterprises on Monday deferred a final investment decision on its long-delayed Australian Carmichael coal project as the Queensland state government has yet to sign off on a royalty deal for the mine.

❖ Country's largest software exporter TCS has created a solution that will cut payback on expensive LED lights by half.

❖ Kotak Mahindra Bank founder Uday Kotak sold 1.80 crore of the bank's shares in the open market, enabling him to comply with the Reserve Bank of India direction to reduce his stake in the private sector lender to less than 30 per cent.

❖ With top IT firms laying off professionals, the IT-software industry was hit the most with a 24 per cent fall in hiring in April this year as compared to April 2016, according to a survey by job site Naukri.com.

❖ Tata Power said total generation from all its power plants crossed 52,000 million units last fiscal. Its consolidated generation through all subsidiaries stood at 52,512 million units (MUs) in 2016-17 as compared to 47,347 MUs in the previous fiscal.

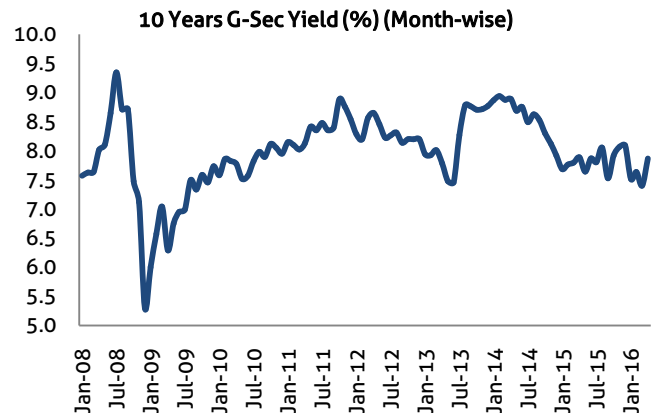
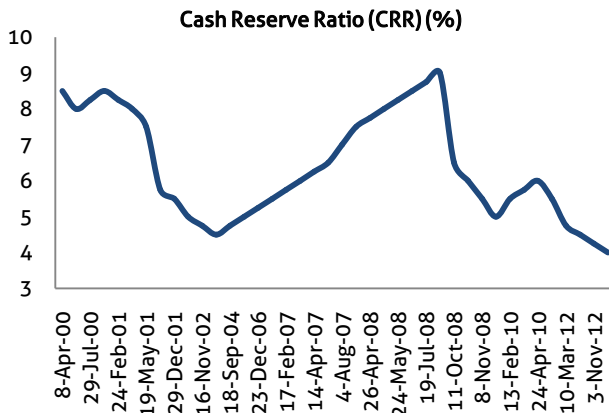
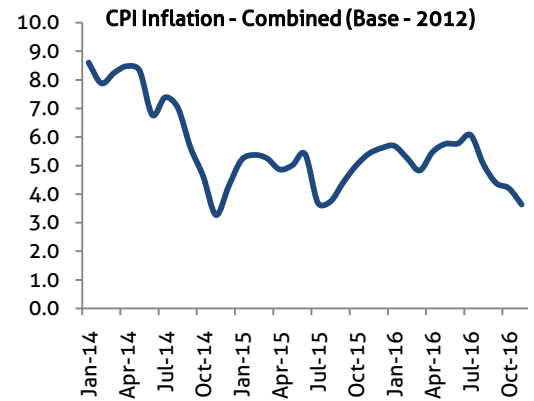
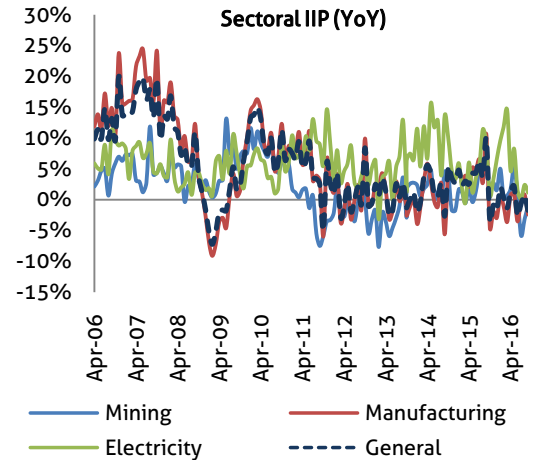
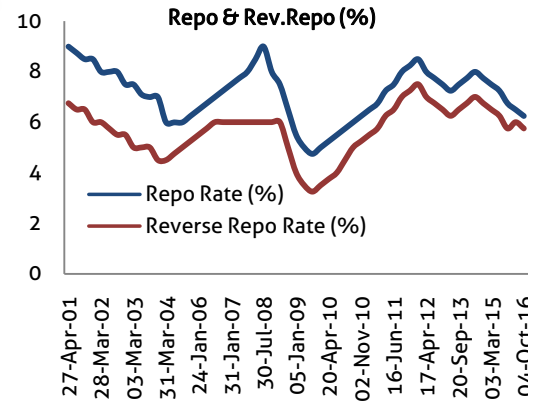
❖ IT services & outsourcing company Tech Mahindra has announced its plan to set up its third campus in Odisha in 2018.

❖ Public sector lender Corporation Bank board has approved plans to raise capital up to Rs 3,500 crore.

❖ Prime Focus to raise funds worth up to Rs 500 crore via issue of securities to Qualified Institutional Buyers, subject to shareholder approval. To also raise funds worth Rs 300 crore in one or more tranches via issue of secured or unsecured non-convertible debentures or other debt securities.

❖ Two major unions -- All India Bank Employees' Association (AIBEA) and All India Bank Officers' Association (AIBOA) -- will chalk out separate agitation and strike programmes in support of early wage revision in IDBI Bank, the unions said. Employees of IDBI Bank will strike work on Tuesday demanding wage revision.

❖ Reliance Jio has filed a complaint with the telecom ministry alleging that incumbents Bharti Airtel, Vodafone and Idea did not deposit requisite licence fee in March, which led to a potential loss of Rs 400 crore to the government.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-May-17	Suzlon Energy Limited	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	25650771	21.0
22-May-17	Gateway Distriparks Limit	AMANSA HOLDINGS PRIVATE LIMITED	BUY	838130	237.0
22-May-17	Jaiprakash Associates Lim	NAVODYA ENTERPRISES	SELL	13000000	12.0
22-May-17	Vaibhav Gems Ltd	BRETT PLASTICS PRIVATE LIMITED	SELL	250000	504.5
22-May-17	Shakti Pumps (I) Ltd	ILLUMINATI TRADING PRIVATE LIMITED	SELL	335481	365.1

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-May-17	KOTAKBANK	UDAY SURESH KOTAK	S	18,000,000	937.4
22-May-17	GDL	AMANSA HOLDINGS PRIVATE LIMITED	B	1,591,000	234.8
22-May-17	DARSHANORNA	MOHAMED HUSSAIN PUNJANI	B	642,000	60.0
22-May-17	SHAKTIPUMP	G R D SECURITIES LIMITED	S	100,750	365.9
22-May-17	CHANDNI	SATYAPRABHU INFRASTRUCTURE PRIVATE LIMITED	S	2,743,939	11.6

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
537641	KTKFMP140D	23-May-17	Redemption of Mutual Fund	24-May-17
537643	KTKFMP140DD	23-May-17	Redemption of Mutual Fund	24-May-17
537640	KTKFMP140G	23-May-17	Redemption of Mutual Fund	24-May-17
537642	KTKFMP140GD	23-May-17	Redemption of Mutual Fund	24-May-17
537597	KTKFMP141D	23-May-17	Redemption of Mutual Fund	24-May-17
537596	KTKFMP141G	23-May-17	Redemption of Mutual Fund	24-May-17
537598	KTKFMP141GD	23-May-17	Redemption of Mutual Fund	24-May-17
538083	KTKFMP153D	23-May-17	Redemption of Mutual Fund	24-May-17
538082	KTKFMP153G	23-May-17	Redemption of Mutual Fund	24-May-17
538084	KTKFMP153GD	23-May-17	Redemption of Mutual Fund	24-May-17
532772	DCBBANK	24-May-17	Dividend - Rs. - 0.5000	-
532281	HCLTECH	24-May-17	Buy Back of Shares	25-May-17
532281	HCLTECH	24-May-17	Interim Dividend - Rs. - 6.0000	25-May-17
540025	ADVENZYMES	25-May-17	Stock Split From Rs.10/- to Rs.2/-	26-May-17
506894	CHEMFALKAL	25-May-17	Amalgamation	26-May-17
532622	GDL	25-May-17	Interim Dividend - Rs. - 4.0000	26-May-17
509635	HINDCOMPOS	25-May-17	Bonus issue 1:2	26-May-17
509635	HINDCOMPOS	25-May-17	Stock Split From Rs.10/- to Rs.5/-	26-May-17
500126	MERCK	25-May-17	Dividend - Rs. - 11.0000	-
500162	PARRYSUGAR	25-May-17	Amalgamation	26-May-17
500330	RAYMOND	25-May-17	Dividend - Rs. - 1.2500	-
502742	SINTEX	25-May-17	Spin Off	26-May-17

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-May-17	GBP	Rightmove House Price Index (MoM)			1.10%
22-May-17	JPY	Trade Balance (Apr)		521B	615B
22-May-17	USD	Chicago Fed National Activity (Apr)			0.08
23-May-17	JPY	All Industries Activity Index (MoM)			0.70%
23-May-17	EUR	Manufacturing PMI (May)		56.5	56.7
23-May-17	EUR	Services PMI (May)		56.4	56.4
23-May-17	GBP	Public Sector Net Borrowing (Apr)		8.15B	4.37B
23-May-17	GBP	CBI Distributive Trades Survey (May)		10	38
23-May-17	USD	Manufacturing PMI (May)		53	52.8
23-May-17	USD	Services PMI (May)		53.1	53.1
23-May-17	USD	New Home Sales (MoM) (Apr)		-1.30%	5.80%
24-May-17	JPY	Manufacturing PMI (May)			52.7
24-May-17	USD	MBA 30-Year Mortgage Rate			4.23%
24-May-17	USD	House Price Index (MoM) (Mar)			0.80%
24-May-17	USD	Existing Home Sales (Apr)		5.65M	5.71M
25-May-17	GBP	Business Investment (QoQ) (Q1)			-0.90%
25-May-17	GBP	GDP (YoY) (Q1)		2.10%	2.10%
25-May-17	USD	Continuing Jobless Claims			1,898K
25-May-17	USD	Initial Jobless Claims			232K
25-May-17	USD	Wholesale Inventories (MoM)			0.20%
25-May-17	USD	Bloomberg Consumer Confidence			50.2
25-May-17	USD	KC Fed Manufacturing Index (May)			12
26-May-17	JPY	National CPI (YoY) (Apr)			0.20%
26-May-17	JPY	Tokyo CPI (YoY) (May)			-0.10%
26-May-17	USD	Corporate Profits (QoQ) (Q1)		2.30%	2.30%
26-May-17	USD	Durable Goods Orders (MoM) (Apr)		-1.20%	1.70%
26-May-17	USD	GDP (QoQ) (Q1)		0.90%	0.70%
26-May-17	USD	Real Consumer Spending (Q1)			0.30%
26-May-17	USD	Michigan Consumer Sentiment (May)		97.5	97.7

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
26-May-17	INR	Bank Loan Growth			4.30%
26-May-17	INR	Deposit Growth			10.30%



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