

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11657	(0.69)	NIFTY IT	15538.85	(0.81)
Sensex	38811	(0.76)	NIFTY BANK	30409.10	(0.39)
DowJones	25490	(1.11)	NIFTY 500	9552.75	(0.47)
Nasdaq	7628	(1.58)	NIFTY FMCG	29723.80	(1.73)
Hangseng	27365	0.36	NIFTY INFRA	3211.35	1.32
Shanghai	2864	0.40	NIFTY AUTO	8216.90	(0.36)
Nikkei	21022	(0.61)	NIFTY ENERGY	16129.10	(0.26)
Strait Times	3160	(0.01)	NIFTY PHARMA	8497.60	(0.16)
Kospi	2041	(0.91)	Advances / Declines	BSE	NSE
Taiwan	10321	0.12	Advances	1167	799
FTSE	11952	(1.41)	Declines	1347	988
CAC	7231	(1.81)	Unchanged	173	106
DAX	42813	(1.78)	Total	2687	1893

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ADANI PORTS	408.50	5.84
ZEEL	361.20	5.55
INDUSINDBK	1597.90	5.20
GRASIM	887.00	3.46
CIPLA	565.20	2.21

Nifty Losers		
Company	Price(Rs)	Chg(%)
VEDL	157.00	(5.59)
EICHERMOT	20335.50	(4.19)
ITC	288.35	(3.80)
HINDALCO	191.70	(3.18)
BAJAJFINSV	8008.00	(2.60)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SKIPPER	7.71	0.8	10
SOMANYCERA	1.36	0.2	9
VESUVIUS	0.76	0.1	9
WPIL	0.96	0.1	7
IBVENTUREPP	4.01	0.6	7

Indian Forex	Closing	Chg	% Chg
USD/INR	69.766	0.036	0.05
GBP/INR	88.592	(0.031)	(0.03)
EUR/INR	77.812	0.088	0.11
JPY/INR	63.170	(0.110)	(0.17)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	31563	59
Silver (Rs/1kg)	36400	275

Commodities	Price	% Chg.
Crude (US\$/BBL)	58.5	(4.29)
Brent (US\$/BBL)	68.5	(3.06)
Gold (US\$/oz)	1288.6	1.22
Silver (US\$/oz)	14.6	0.97
Copper (US\$/MT)	5859.0	(1.01)
Alum (US\$/MT)	1739.0	(0.40)
Zinc (US\$/MT)	2667.0	(1.66)

ADR	Cl. Values	% Chg.
ICICI Bank	11.6	-0.1
HDFC Bank	123.9	-0.9
Infosys	10.2	0.0
Vedanta Ltd	9.5	0.1
Dr. Deddy's Labs	37.0	1.0
Wipro	4.6	-0.1
Tata Motors	13.1	-0.3

Market Sensor

US stocks slumped on Thursday as investors dumped shares of companies in growth and cyclical sectors, with energy and technology leading declines, on fears that the escalating US-China trade war would stymie global economic growth. The Dow Jones Industrial Average fell 286.14 points, or 1.11%, to 25,490.47, the S&P 500 lost 34.03 points, or 1.19%, to 2,822.24 and the Nasdaq Composite dropped 122.56 points, or 1.58%, to 7,628.28.

The Indian stock market hit record highs on Thursday before reversing direction to end lower as investors booked intraday profits after recent strong gains on expectations that Modi will win a second term as prime minister. The benchmark BSE Sensex and Nifty hit the historic levels of 40,000 and 12,000, respectively, for the first time ever after trends showed the BJP was way ahead of the halfway mark of 272 on its own in the 543-member Lok Sabha. However, with traders booking profits at higher levels, the 30-share BSE Sensex eventually ended the session down 298.82 points or 0.76 percent at 38,811.39. The broader Nifty index ended down 80.85 points or 0.69 percent at 11,657.05, giving up all early gains. Bajaj Finserv, Hindalco, ITC, Eicher Motor and Vedanta fell 3-6 percent in the Nifty pack, while Cipla, Grasim, IndusInd Bank, Zee Entertainment Enterprises and Adani Ports climbed 2-6 percent. On Thursday's trading session, FII's bought net Rs 1352.2 cr in cash market whereas, DII sold net Rs 593.54 cr in cash segment.

Global News

- ❖ An inflation gauge closely watched by the Bank of Japan accelerated at its fastest pace in almost three years as some retailers passed on rising costs to households, a positive sign for the central bank as it seeks to stoke consumer prices. (Reuters)
- ❖ Japan's net external assets grew to their second-largest amount on record last year, rebounding from the prior year's decline and making it the top creditor nation for the 28th straight year, Ministry of Finance said. (Reuters)
- ❖ Sales of new U.S. single-family homes fell from near an 11-1/2-year high in April as prices rebounded and manufacturing activity hit its lowest level in almost a decade in May, suggesting a sharp slowdown in economic growth was underway. (Reuters)
- ❖ U.S. manufacturing growth sputtered in May, measuring its weakest pace of activity in nearly a decade and new orders fell for the first time since August 2009 as the U.S.-China trade war intensified, data from IHS Markit showed.

Economic News

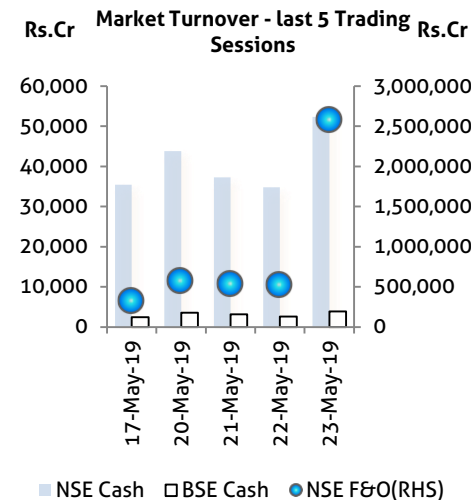
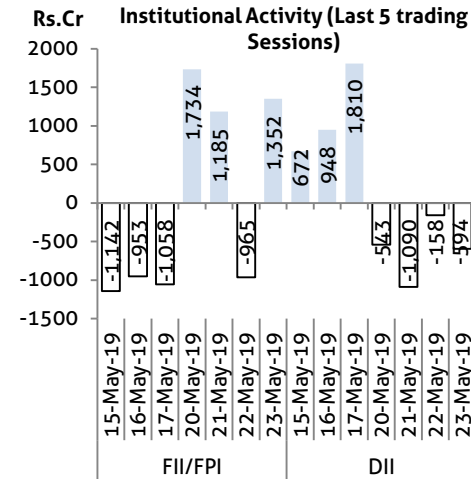
- ❖ India has ended all imports of oil from Iran, its ambassador in Washington said Thursday, becoming the latest country to comply with the US sanctions.(B.S.)
- ❖ The Narendra Modi dispensation has little time to celebrate the landslide win in the Lok Sabha election as it will have to immediately address challenges facing the economy, which is witnessing a slowdown.(B.S.)
- ❖ A decisive mandate for the National Democratic Alliance (NDA) on Thursday has raised expectations of a higher pace of economic reforms. Coming a day after the United Nations (UN) lowered its FY20 gross domestic product (GDP) growth forecast for India, corporate leaders said a stable government at the Centre will help boost infrastructure spend, address agricultural distress, and encouraging employment.(B.S.)
- ❖ Senior citizens with a taxable income of up to Rs 5 lakh can now submit in banks and post offices Form 15H to claim exemption from TDS on interest income on deposits, according to a CBDT notification.(B.S.)
- ❖ With no let-up in the US sanctions on Iran and the prolonged standoff only getting worse by the day, Indian basmati exporters are holding on their shipments to Iran, fearing payment defaults or delays.(B.S.)
- ❖ The new government will get its first reality check by the end of this month when the gross domestic product (GDP) numbers are likely to show declining economic growth.(B.S.)
- ❖ NITI Aayog is working on the economic agenda for the new government where the focus will be on achieving long-term sustainable growth and boosting private investments in the country, the think tank's Vice-Chairman Rajiv Kumar said on Wednesday. Kumar said NITI Aayog would submit an action plan to the new government.(B.S.)
- ❖ The new government will have to undertake structural reforms to reverse the slowdown in economic growth to create jobs and attract investments in the country, said economists.(E.T.)
- ❖ Government capital expenditure has been the highlight of India's investment story so far, with private funding lagging, but independent economists say this could change if the new administration strengthens the banking sector, boosts household savings and offers tax cuts.(E.T.)

Domestic News

- ❖ Reliance Capital will exit the mutual funds business by selling its stake in Reliance Nippon Life Asset Management Ltd (RNAM) to its joint venture partner Japan's Nippon Life Insurance.
- ❖ Reliance Capital - Offer for sale up to 3,21,10,091 equity shares (5.25%) of Reliance Nippon Life Asset Management opens today. Floor Price of the sale shall be Rs 218 per equity share.
- ❖ Greaves Cotton modified its share buyback plan. The board approved to buyback 5.32% of the share capital at Rs175 per share aggregating to Rs227.5cr.
- ❖ Larsen and Toubro on Thursday acquired over 4.5 lakh shares of Mindtree from open market, taking its shareholding in the IT services firm to 26.93 per cent, according to a regulatory filing.
- ❖ Adani Ports will set up its first container terminal outside India in Myanmar at an estimated cost of \$290 million (over Rs 2,000 crore).
- ❖ Zydus Cadila has received the final approval from the USFDA to market Esomeprazole Magnesium Delayed-Release Capsules.

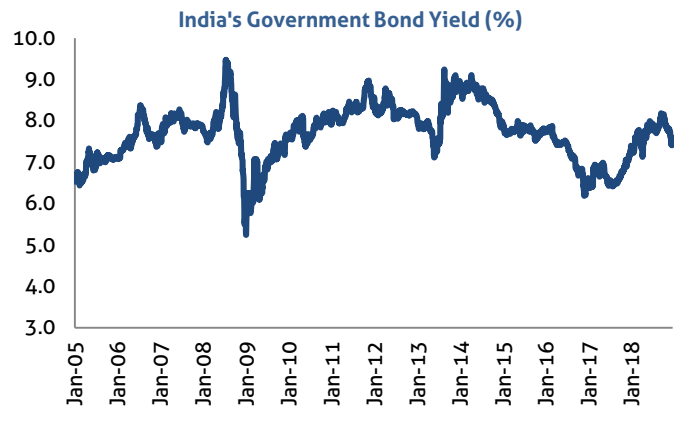
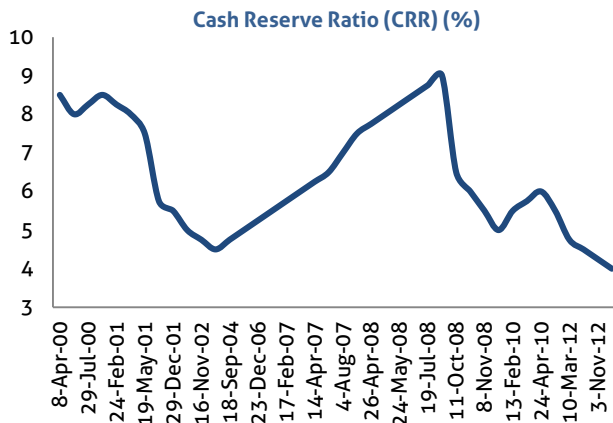
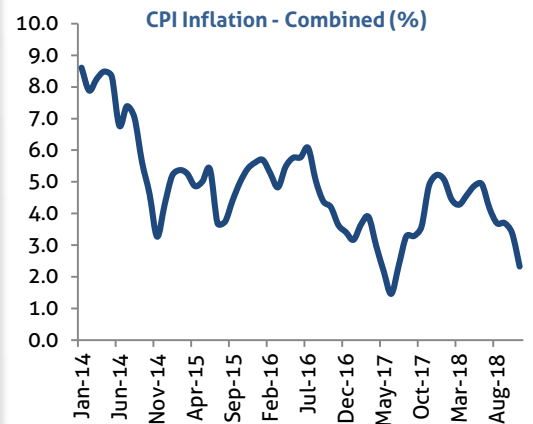
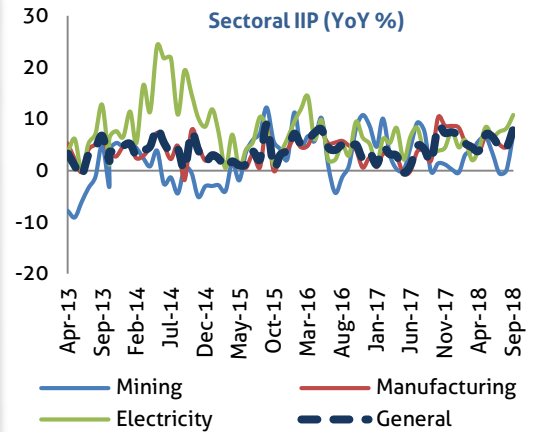
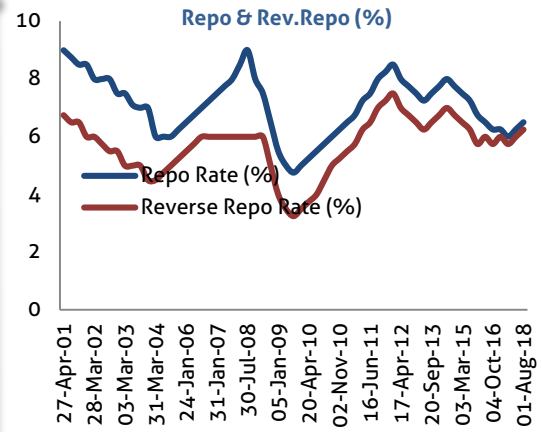
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1181	0.0001	0.01
GBP-USD	109.61	0.0300	0.02
USD-JPY	1.2658	0.0006	0.05

Bond Markets	Closing	Chg
10-yr bond	7.37	-3.00 bps
Interbank call	5.90	-3.61 bps



Domestic News (Cont...)

- ❖ Domestic pharmaceutical companies are expecting buoyant growth from the US market in FY20 on the back of product launches, easing of price erosion and withdrawal of certain drugs by top companies.
- ❖ MOIL said it targets a manganese ore production of 14.75 lakh tonne and a capital expenditure of Rs 210 crore in the current financial year. For these targets, the public sector undertaking has inked a pact with the Ministry of Steel.
- ❖ Cipla has signed an agreement to acquire 26 per cent stake on a fully diluted basis in AMPSolar Power Systems Pvt Ltd for a cash consideration of up to Rs 12.90 crore.
- ❖ After six years of monthly yoy growth, the domestic passenger traffic has witnessed the first yoy de-growth of 4.2% to 109.95 lakhs in April 2019. The last monthly yoy de-growth in the domestic passenger traffic was witnessed in June 2013.
- ❖ Omax Autos entered into an asset purchase agreement with Hema Engineering Industries.
- ❖ Infosys completes formation of strategic partnership with ABN AMRO in the Netherlands.
- ❖ Zensar enables Sanlam to deliver company-wide Digital Transformation.
- ❖ Global port operator DP World said its joint venture with the National Investment and Infrastructure Fund (NIIF) HIPL has acquired 76 stake stake in KRIBCHO Infrastructure Ltd (KRIL).
- ❖ Om Metals Infraprojects has partly divested its investment in its Packing Division, a non core business, by sale of a machine at approved valuation.
- ❖ Suvn Life Sciences has completed his last visit for the Phase 2 POC study of SUVN-502 for moderate Alzheimer's disease.
- ❖ Pollution Control Board revoked the closure directions on Radico Khaitan 's Uttar Pradesh plant. The directions for closure were received on Feb. 21 on environmental issues concerning liquid discharge.
- ❖ Zuari Agro Chemicals said that ICRA downgraded both short term and long term funds worth Rs4,215 cr to 'D'.
- ❖ CARE Rating has downgraded Ruchi Soya Industries for long-term bank facility worth Rs9,915.2cr as 'CARE D'.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-May-19	Reliance Capital Limited	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	BUY	1388978	134.2
23-May-19	The Anup Engineering Ltd	AVADH MATERIAL AND EQUIPMENT SUPPLIERS LLP	BUY	84500	487.2
23-May-19	Silgo Retail Limited	AMRUTLAL GORDHANDAS THOBHANI	SELL	42000	37.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-May-19	CHCL	INDIACREDIT RISK MANAGEMENT LLP	B	444,000	61.5
23-May-19	YASHPPR	CHATURVEDA ADVISORY SERVICES LLP	B	261,418	57.0
23-May-19	CHCL	AMRAPALI FINCAP PVT LTD	S	162,000	61.5
23-May-19	KANSHST	SHAILAJA GUPTA	B	660,759	9.9
23-May-19	KANSHST	SRI HARI VALLABHAA ENTERPRISES & INVESTMENTS PVT LTD	S	660,759	9.9

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
505890	KENNAMET	24-May-19	Interim Dividend - Rs. - 2.0000	27-May-19
500800	TATAGLOBAL	24-May-19	Final Dividend - Rs. - 2.5000	-
533151	DBCORP	27-May-19	Interim Dividend - Rs. - 8.0000	28-May-19
531213	MANAPPURAM	27-May-19	Interim Dividend - Rs. - 0.5500	28-May-19
540776	5PAISA	28-May-19	Right Issue of Equity Shares	29-May-19
524051	POLYPLEX	28-May-19	Interim Dividend - Rs. - 31.0000	29-May-19
512070	UPL	28-May-19	Dividend - Rs. - 8.0000	29-May-19
521064	TRIDENT	29-May-19	Final Dividend - Rs. - 0.6000	-
532633	ALLSEC	30-May-19	Interim Dividend - Rs. - 10.0000	31-May-19
532475	APTECHT	30-May-19	Interim Dividend - Rs. - 3.5000	31-May-19
532175	CYIENT	30-May-19	Final Dividend - Rs. - 9.0000	-
502820	DCM	30-May-19	Spin Off	31-May-19
532636	IIFL	30-May-19	Spin Off	31-May-19
500109	MRPL	30-May-19	Dividend - Rs. - 1.0000	-
532827	PAGEIND	30-May-19	-	01-Jun-19
540823	VITESSE	30-May-19	Bonus issue 1:1	31-May-19
540649	AVADHSUGAR	03-Jun-19	Dividend - Rs. - 3.0000	-
540650	MAGADHSUGAR	03-Jun-19	Dividend - Rs. - 2.0000	-
532893	VTMLTD	03-Jun-19	Dividend - Rs. - 0.9000	-
532648	YESBANK	03-Jun-19	Final Dividend - Rs. - 2.0000	-
500830	COLPAL	04-Jun-19	Dividend - Rs. - 3.0000	06-Jun-19
500400	TATAPOWER	04-Jun-19	Dividend - Rs. - 2.0000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
20-May-19	JPY	GDP (YoY) (Q1)		-0.20%	1.90%
20-May-19	JPY	Industrial Production (MoM) (Mar)		-0.90%	-0.90%
20-May-19	EUR	Current Account (Mar)			26.8B
21-May-19	GBP	CBI Industrial Trends Orders (May)		-5	-5
21-May-19	USD	Existing Home Sales (MoM) (Apr)		2.60%	-4.90%
21-May-19	EUR	Consumer Confidence (May)		-7.6	-7.9
22-May-19	JPY	Core Machinery Orders (YoY) (Mar)		-3.40%	-5.50%
22-May-19	JPY	Trade Balance (Apr)		203B	528B
22-May-19	GBP	CPI (YoY) (Apr)		2.20%	1.90%
22-May-19	GBP	PPI Input (YoY) (Apr)		4.60%	3.70%
22-May-19	GBP	PPI Output (YoY) (Apr)		2.30%	2.40%
22-May-19	GBP	Public Sector Net Borrowing (Apr)		5.10B	0.84B
22-May-19	GBP	RPI (YoY) (Apr)		2.80%	2.40%
23-May-19	GBP	Retail Sales (YoY) (Apr)			6.70%
23-May-19	USD	Continuing Jobless Claims		1,680K	1,660K
23-May-19	USD	Initial Jobless Claims		215K	212K
23-May-19	USD	New Home Sales (MoM) (Apr)		-2.80%	4.50%
24-May-19	JPY	National Core CPI (YoY) (Apr)		0.90%	0.80%
24-May-19	JPY	All Industries Activity Index (MoM)			-0.20%
24-May-19	GBP	Retail Sales (YoY) (Apr)		4.50%	6.70%
24-May-19	USD	Durable Goods Orders (MoM) (Apr)		-2.00%	2.80%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-May-19	INR	Bank Loan Growth			13.00%
24-May-19	INR	Deposit Growth			9.70%
24-May-19	INR	FX Reserves, USD			

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