

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11930	0.28	NIFTY IT	21524	0.51
Sensex	40686	0.31	NIFTY BANK	24478	(0.02)
DowJones	28336	-0.10	NIFTY FMCG	29782	0.22
Nasdaq	11548	0.37	NIFTY METAL	2443	0.43
Hangseng	24919	0.54	NIFTY PHARMA	11503	(0.37)
Shanghai	3278	-1.04	NIFTY AUTO	8095	2.93
Nikkei	23517	0.18	NIFTY ENERGY	14902	0.76
Strait Times	2537	0.36	NIFTY INFRA	3152	0.23
Kospi	2361	0.24	Advances / Declines	BSE	NSE
Taiwan	12899	-0.14	Advances	1664	1231
FTSE	5860	1.29	Declines	1049	659
CAC	4910	1.20	Unchanged	154	92
DAX	12646	0.82	Total	2867	1982

Nifty Gainers		
Company	Price(Rs)	Chg(%)
MARUTI	7102.00	4.26
M&M	624.30	3.30
TATASTEEL	423.05	3.27
POWERGRID	169.90	2.91
BAJAJ-AUTO	3090.00	2.79

Nifty Losers		
Company	Price(Rs)	Chg(%)
ULTRACEMCO	4502.00	(2.44)
HCLTECH	852.50	(1.59)
HINDUNILVR	2145.40	(1.56)
GAIL	87.45	(1.35)
HINDALCO	182.05	(1.30)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
VMART	0.51	0.1	9
HDFCLIFE	53.24	6.6	8
IPCALAB	1.84	0.2	8
KEC	4.69	0.6	8
SPICEJET	30.78	4.9	6

Indian Forex	Closing	Chg	% Chg
USD/INR	73.656	0.201	0.27
GBP/INR	96.834	1.452	1.52
EUR/INR	87.308	0.251	0.29
JPY/INR	70.390	0.620	0.89

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	50866	102
Silver (Rs/1kg)	62425	(273)

Commodities	Price	% Chg.
Crude (US\$/BBL)	39.9	(1.94)
Brent (US\$/BBL)	41.8	(1.65)
Gold (US/oz)	1905.2	(0.08)
Silver (US\$/oz)	24.7	(0.56)
Copper (US\$/MT)	6879.5	(0.09)
Alum (US\$/MT)	1829.0	0.05
Zinc (US\$/MT)	2565.5	1.00

ADR	Cl. Values	% Chg.
ICICI Bank	11.35	(0.11)
HDFC Bank	60.02	0.24
Infosys	15.35	0.01
Vedanta	5.62	0.12
Dr. Deddy's Labs	67.81	0.20
Wipro	5.02	0.02
Tata Motors	9.12	0.28

Market Sensor

U.S. stocks showed a lack of direction over the course of the trading day on Friday, with the major averages bouncing back and forth across the unchanged line before eventually ending the day mixed. The Dow posted a modest loss on the day, edging down 28.09 points or 0.1 percent to 28,335.57, while the broader Nasdaq and S&P 500 added to Thursday's gains. The Nasdaq climbed 42.28 points or 0.4 percent to 11,548.28 and the S&P 500 rose 11.90 points or 0.3 percent to 3,465.39.

Domestic shares rose modestly on Friday, mirroring firm global cues as investors cheered positive U.S. data and priced in the possibility of Biden's victory in next month's U.S. presidential election. The benchmark S&P BSE Sensex ended the session up 127.01 points, or 0.31 percent, at 40,685.50, while the broader NSE Nifty index rose 33.90 points, or 0.28 percent, to 11,930.35. On Friday's trading session, FII's bought net Rs 906.93 cr in cash market whereas, DII sold net Rs 891.86 cr in cash segment.

Global News

- ❖ Brazil jumped to China's third-biggest crude oil supplier in September, import data showed, as China's independent refiners scooped up cheap supplies of the South American exporter's relatively high quality oil. (Reuters)
- ❖ Russia's Finance Minister Anton Siluanov said that the size of the National Wealth Fund will stand at around 12.5 trillion roubles (\$164.26 billion) by the end of this year, the TASS news agency cited him as saying. (Reuters)
- ❖ China's imports of soybeans from Brazil jumped 51.4% in September from a year ago, data showed on Sunday, as cargoes purchased earlier in the year cleared customs. (Reuters)
- ❖ The International Monetary Fund on Friday said U.S. government plans to remove Sudan from its list of state sponsors of terrorism would clear away one of the hurdles facing the heavily indebted African country as it seeks debt relief. (Reuters)
- ❖ Saudi Arabia's imports from Turkey rose in August from the previous month, official data showed, despite an informal boycott that has gained momentum with Saudi businessmen and retailers calling for a ban on Turkish imports. (Reuters)

Economic News

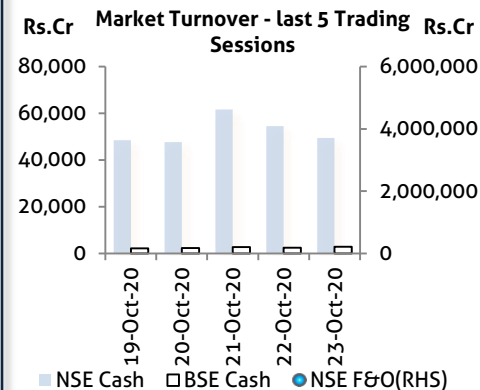
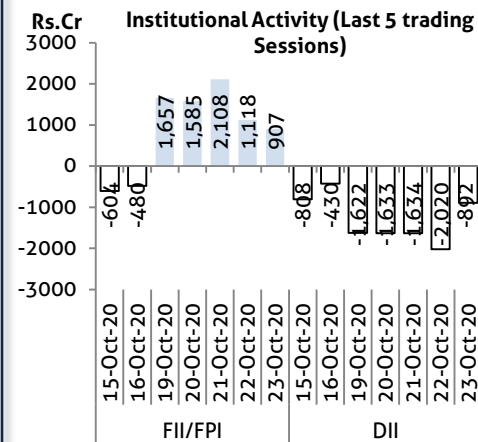
- ❖ Foreign portfolio investors (FPI) remained net buyers in Indian markets in October so far, pumping in a net Rs 17,749 crore in the month as better than expected quarterly results, the opening of the economy, and resumption of business activities kept investors' interest intact. (BS)
- ❖ The country's oil and natural gas sector is likely to see investment to the tune of \$206 billion during the next eight to ten years. (BS)
- ❖ Central government employees can submit multiple bills of goods and services purchased in their own name to avail the benefit of the LTC (Leave Travel Concession) cash voucher scheme, according to the Finance Ministry. (BS)
- ❖ Industry body PHDCCI expects India's GDP to contract by 7.9 per cent in the current financial year and grow by 7.7 per cent in 2021-22, assessing that the worst is over and the economy is on the verge of a slow recovery. (BS)
- ❖ India's coal import rose 11.6 per cent to 19.04 million tonnes in September on account of a recovery in consumption by thermal power plants and other industries as also helped by competitive prices in international markets. (BS)
- ❖ The government on Saturday extended the deadline for furnishing GST annual returns for FY 2018-19 by two months till December 31. (BS)
- ❖ Amid the uncertainties created by the coronavirus pandemic, the Reserve Bank's (RBI's) central board held a meeting to discuss, among other things, the economic situation and other challenges. (BS)
- ❖ The commerce ministry has recommended an increase in import duty on a Korean synthetic rubber, used in tyre making, for two years in order to guard domestic industry from significant jump in inbound shipments of the product, according to a notification. (BS)
- ❖ The Hotel and Restaurant Association of Western India alleged that the embargo imposed by the Wine Traders Association (WTA) on liquor distribution across the city is harming the industry. (BS)
- ❖ The Centre on Friday borrowed Rs 6,000 crore and transferred to 16 states and two union territories as the first tranche of the GST compensation gap. The money was raised at an interest rate of 5.19 per cent. (BS)

Domestic News

- ❖ Kotak Mahindra Bank is exploring a takeover of IndusInd Bank, people with knowledge of the matter said. But IndusInd Bank denies the rumour in certain media reports concerning a merger proposal, and considers it to be malicious, untrue and baseless.
- ❖ Tech Mahindra will acquire a complete stake in New Zealand-based Tenzing Group and Australian IT firm Momenton for a cumulative amount of around Rs 293 crore.
- ❖ BSE has signed an agreement with Inventivepreneur Chamber of Commerce and Industries (ICCI) to support small and medium enterprises (SMEs) and start-ups, and promote their listing on the exchange.
- ❖ Tata Motors has secured an order from the Andhra Pradesh Civil Supplies Corporation for supply of 6,413 Tata Ace Gold vehicles.
- ❖ Vedanta board has approved the first interim dividend of Rs 9.50 per equity share for the current fiscal amounting to Rs 3,500 crore.

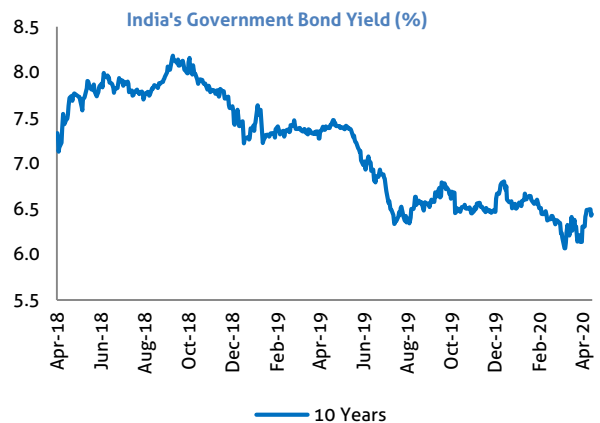
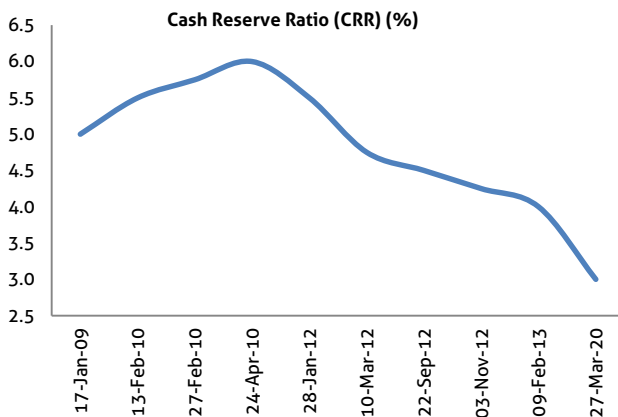
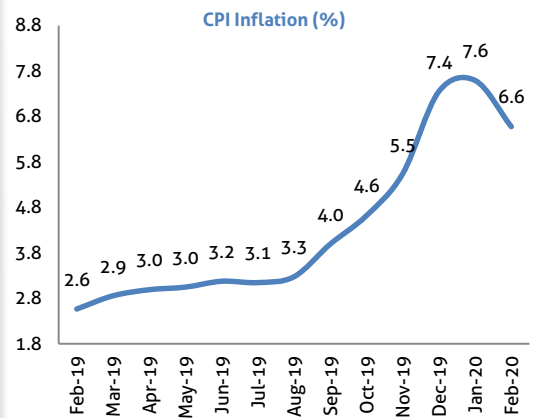
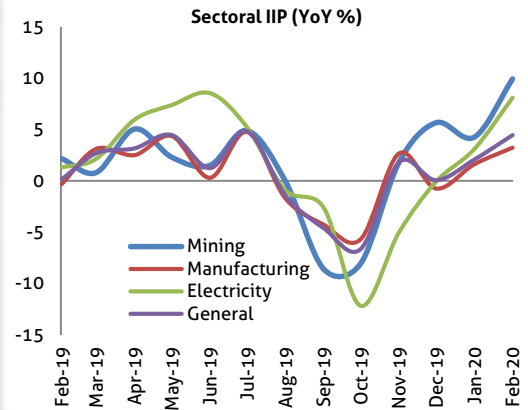
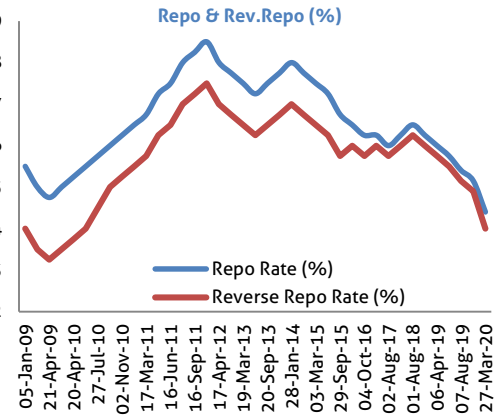
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1852	(0.0006)	(0.05)
GBP-USD	1.3058	0.0022	0.17
USD-JPY	104.73	0.0600	0.05

Bond Markets	Closing	Chg
10-yr bond	5.97	-1.20 bps
Interbank call	3.22	7.98 bps



Domestic News (Cont...)

- ❖ Bajaj Auto is witnessing a strong revival in various export markets, including Africa and Latin America, as they were not hit as hard by the Covid-19 pandemic and subsequent lockdowns as the domestic market, PTI reported.
- ❖ Nestle India plans to invest Rs 2,600 crore over the next three to four years to augment its manufacturing capacity in the country, terming the move as "vindication of confidence and trust" the company has in its India journey.
- ❖ Government has plans to remove the ban on selling of APIs in the domestic market, Zee Business sources. Under the plan, the companies will be able to export APIs under an incentive scheme.
- ❖ Sterlite Technologies has decided to "fast track" its planned augmentation of optical fibre cable capacity, buoyed by the order book and demand funnel, as it looks to undertake expansion in two phases, possibly at lower costs, according to reports.
- ❖ JK Cement inaugurated its new grey cement grinding unit at Balasinor in Gujarat's Mahisagar district with a manufacturing capacity of 0.7 million tonnes per annum (mtpa). The plant, spread over an area of eight hectares, has been set up at a total project cost of Rs 200 crore.
- ❖ Amazon.com Inc. has secured interim relief in a Singapore arbitration court, stalling partner Future Group's plan to sell its retail and wholesale assets to a unit of rival Reliance Industries Ltd for ₹24,713 crore.
- ❖ Aurobindo Pharma step-down arm Natrol enters into agreement for sale of business assets. Natrol to be sold to US-based New Mountain Capital for \$550 million.
- ❖ Reliance Industries is rolling back salary cuts and giving out the performance bonus which had been deferred to those employed in its hydrocarbon business.
- ❖ Markets regulator Sebi granted exemption to state-run NTPC from certain buyback norms for the proposed merger of wholly-owned subsidiaries with the parent company.
- ❖ BPCL, which controls around 12 per cent of the lubes market with its Mak-branded lubricants, will next week launch two high-grade synthetic lubes for premium cars and bikes.
- ❖ Hindustan Petroleum Corp Ltd (HPCL) has raised Rs 2,000 crore in debt for funding its capital expenditure during the current year.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Oct-20	Reliance Infrastructu Ltd	AXIS TRUSTEE SERVICES LIMITED	SELL	3100000	23.0
23-Oct-20	Music Broadcast Limited	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	3225451	20.6
23-Oct-20	Reliance Power Limited	AXIS TRUSTEE SERVICES LIMITED	SELL	15000000	3.3
23-Oct-20	Sanghi Industries Ltd	ROOPAL PILANI	SELL	1300000	28.3
23-Oct-20	AAA Technologies Limited	MIKER FINANCIAL CONSULTANTS PVT LTD	SELL	132000	43.2

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Oct-20	NARAYANI	JITESHKUMAR SHASHIKANTBHAI TIKADIYA	B	233,241	22.6
23-Oct-20	GARMTMNTR	DARSHAN TRADING COMPANY	S	55,604	66.0
23-Oct-20	LANCER	RIKHAV SECURITIES LIMITED	S	51,864	60.0
23-Oct-20	BALFC	SANWARIA DISTRIBUTORS PRIVATE LIMITED	B	85,251	26.0
23-Oct-20	PALMJEWELS	ROHIT DALPATBHAI SHAH	S	65,280	31.2

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500209	INFY	23-Oct-20	Interim Dividend - Rs. - 12.0000	26-Oct-20
532035	UNISTRMU	23-Oct-20	E.G.M.	-
540115	LTTTS	26-Oct-20	Interim Dividend - Rs. - 7.5000	27-Oct-20
532819	MINDTREE	26-Oct-20	Interim Dividend - Rs. - 7.5000	27-Oct-20
530117	PRIVISCL	26-Oct-20	Dividend - Rs. - 1.5000	-
543225	TOWERINFRA	26-Oct-20	Income Distribution (InvIT)	27-Oct-20
542654	VRFILMS	26-Oct-20	Dividend - Rs. - 1.0000	-
500188	HINDZINC	27-Oct-20	Interim Dividend - Rs. - 21.3000	28-Oct-20
540005	LTI	27-Oct-20	Interim Dividend - Rs. - 15.0000	28-Oct-20
500820	ASIANPAINT	28-Oct-20	Interim Dividend - Rs. - 3.3500	30-Oct-20
519600	CCL	28-Oct-20	Interim Dividend - Rs. - 2.0000	30-Oct-20
526829	CONFIPET	28-Oct-20	Final Dividend - Rs. - 0.0750	-
517514	DHINDIA	28-Oct-20	E.G.M.	-
500150	FOSECOIND	28-Oct-20	Interim Dividend - Rs. - 5.0000	30-Oct-20
505255	GMM	28-Oct-20	Interim Dividend - Rs. - 1.0000	29-Oct-20
532482	GRANULES	28-Oct-20	Interim Dividend - Rs. - 0.2500	30-Oct-20
500696	HINDUNILVR	28-Oct-20	Interim Dividend - Rs. - 14.0000	29-Oct-20
540680	KIOCL	28-Oct-20	Buy Back of Shares	30-Oct-20
532663	SASKEN	28-Oct-20	Interim Dividend - Rs. - 10.0000	29-Oct-20
500295	VEDL	28-Oct-20	Interim Dividend	31-Oct-20
500830	COLPAL	29-Oct-20	Interim Dividend - Rs. - 18.0000	02-Nov-20
500790	NESTLEIND	29-Oct-20	Interim Dividend - Rs. - 135.0000	02-Nov-20

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
26-Oct-20	JPY	All Industries Activity Index (MoM)			1.30%
26-Oct-20	JPY	Leading Index		88.8	86.7
26-Oct-20	USD	New Home Sales (MoM) (Sep)		2.80%	4.80%
26-Oct-20	USD	Dallas Fed Mfg Business Index (Oct)			13.6
27-Oct-20	USD	Durable Goods Orders (MoM) (Sep)		0.50%	0.50%
27-Oct-20	USD	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Aug)		0.20%	0.60%
27-Oct-20	USD	CB Consumer Confidence (Oct)		102.5	101.8
28-Oct-20	USD	Wholesale Inventories (MoM)			0.50%
29-Oct-20	JPY	Retail Sales (YoY) (Sep)		-7.70%	-1.90%
29-Oct-20	JPY	BoJ Interest Rate Decision		-0.10%	-0.10%
29-Oct-20	GBP	BoE Consumer Credit (Sep)		0.650B	0.300B
29-Oct-20	GBP	Mortgage Approvals (Sep)		75.00K	84.72K
29-Oct-20	EUR	Business and Consumer Survey (Oct)		89.6	91.1
29-Oct-20	EUR	Consumer Confidence (Oct)		-15.5	-15.5
29-Oct-20	USD	GDP (QoQ) (Q3)		31.90%	-31.40%
29-Oct-20	USD	Initial Jobless Claims			787K
29-Oct-20	USD	PCE Prices (Q3)			-1.60%
29-Oct-20	EUR	ECB Interest Rate Decision (Oct)			0.00%
29-Oct-20	USD	Pending Home Sales (MoM) (Sep)		4.50%	8.80%
30-Oct-20	JPY	Tokyo Core CPI (YoY) (Oct)		-0.50%	-0.20%
30-Oct-20	JPY	Unemployment Rate (Sep)		3.10%	3.00%
30-Oct-20	JPY	Industrial Production (MoM) (Sep)		3.20%	1.00%
30-Oct-20	GBP	Nationwide HPI (YoY) (Oct)		5.20%	5.00%
30-Oct-20	EUR	CPI (YoY) (Oct)		-0.30%	-0.30%
30-Oct-20	EUR	GDP (YoY) (Q3)		-15.00%	-15.00%
30-Oct-20	EUR	HICP ex Energy & Food (YoY) (Oct)		0.40%	0.40%
30-Oct-20	EUR	Unemployment Rate (Sep)		8.30%	8.10%
30-Oct-20	USD	Personal Income (MoM) (Sep)		0.50%	-2.70%
30-Oct-20	USD	Personal Spending (MoM) (Sep)		1.00%	1.00%
30-Oct-20	USD	Michigan Consumer Sentiment (Oct)		81.2	81.2

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
30-Oct-20	INR	Federal Fiscal Deficit (Sep)			8,703.47B
30-Oct-20	INR	Balance of Payments (USD)			19.846B
30-Oct-20	INR	Infrastructure Output (YoY) (Sep)			-8.50%

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