

# Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11050	2.26	NIFTY IT	19629	3.46
Sensex	37389	2.28	NIFTY BANK	20982	2.57
DowJones	27174	1.34	NIFTY FMCG	29634	2.03
Nasdaq	10914	2.26	NIFTY METAL	2173	2.88
Hangseng	23235	-0.32	NIFTY PHARMA	11596	2.31
Shanghai	3219	-0.12	NIFTY AUTO	7670	3.38
Nikkei	23205	0.51	NIFTY ENERGY	14826	1.91
Strait Times	2472	0.88	NIFTY INFRA	3050	3.02
Kospi	2279	0.27	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	12233	-0.26	Advances	1970	1522
FTSE	5843	0.34	Declines	682	350
CAC	4730	-0.69	Unchanged	166	96
DAX	12469	-1.09	Total	2818	1968

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BAJAJFINSV	5783.60	6.60
HCLTECH	830.10	5.30
CIPLA	771.00	5.12
BHARTIARTL	440.00	4.94
INDUSINDBK	512.00	4.44

Nifty Losers		
Company	Price(Rs)	Chg(%)
SBILIFE	795.45	(1.11)
BPCL	374.00	(0.86)
UPL	502.20	(0.58)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ANDHRAPAP	12.45	1.3	10
INDIGRID	167.06	17.2	10
TECHNOE	4.88	0.5	9
VBL	2.85	0.3	9
METROPOLIS	2.04	0.3	7

Indian Forex	Closing	Chg	% Chg
USD/INR	73.627	0.132	0.18
GBP/INR	93.426	(0.552)	(0.59)
EUR/INR	85.987	(0.309)	(0.36)
JPY/INR	70.040	(0.210)	(0.30)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	49666	(152)
Silver (Rs/1kg)	59018	417

Commodities	Price	% Chg.
Crude (US\$/BBL)	40.3	1.08
Brent (US\$/BBL)	41.9	1.01
Gold (US/oz)	1866.3	(0.33)
Silver (US\$/oz)	23.1	1.09
Copper (US\$/MT)	6529.0	(0.15)
Alum (US\$/MT)	1708.5	0.68
Zinc (US\$/MT)	2365.0	(0.61)

ADR	Cl. Values	% Chg.
ICICI Bank	9.30	(0.19)
HDFC Bank	47.64	(0.44)
Infosys	13.05	(0.54)
Vedanta	7.05	0.19
Dr. Deddy's Labs	67.76	(0.80)
Wipro	4.59	(0.13)
Tata Motors	8.43	(0.31)

## Market Sensor

Following the roller coast ride seen in the previous session, U.S stocks initially showed a lack of direction during trading on Friday. Buying interest emerged over the course of the session, however, leading to a sharply higher close by the major averages. The major averages all closed firmly in positive territory, although the tech-heavy Nasdaq outperformed its counterparts. The Nasdaq soared 241.30 points or 2.3 percent to 10,913.56, while the Dow jumped 358.52 points or 1.3 percent to 27,173.96 and the S&P 500 surged up 51.87 points or 1.6 percent to 3,298.46.

Domestic shares rose sharply on Friday, with positive global cues boosting sentiment after reports emerged that U.S. Democrats are drafting a new \$2.4 trillion relief bill, aimed at resuming the stalled stimulus talks with Republicans. The House could vote on the bill as soon as next week. Closer home, there were reports that the central government is planning to announce another round of stimulus measures ahead of the festive season to create jobs and push demand as it looks to turn around India's ailing economy. The benchmark S&P BSE Sensex jumped 835.06 points or 2.28 percent to 37,388.66, snapping a six-day losing run. The broader NSE Nifty index ended up 244.70 points, or 2.26 percent, at 11,050.25. On Friday's trading session, FII's sold net Rs 2080.21 cr in cash market whereas, DII bought net Rs 2070.63 cr in cash segment.

## Global News

❖ Profits at China's industrial firms grew for the fourth straight month in August, buoyed in part by a rebound in commodities prices and equipment manufacturing, the statistics bureau said on Sunday. (Reuters)

❖ The Bank of England's investigation into whether negative rates might help the British economy through its current downturn has found "encouraging" evidence, policymaker Silvana Tenreyro said in an interview published late on Saturday. (Reuters)

❖ An influential pro-hard Brexit think-tank urged Prime Minister Boris Johnson to tear up his divorce deal with the European Union on Saturday, saying it would still allow the bloc too much power in Britain. (Reuters)

❖ With COVID-19 deaths in the U.S. topping 200,000 this week following a rise in new daily cases last week for the first time in eight weeks, the role of the economy in the looming presidential election could take on heightened importance -- but it is not clear how. (Reuters)

## Economic News

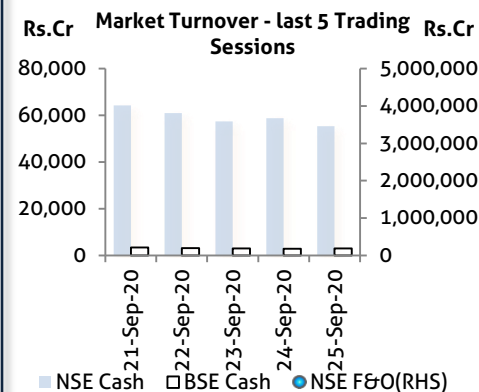
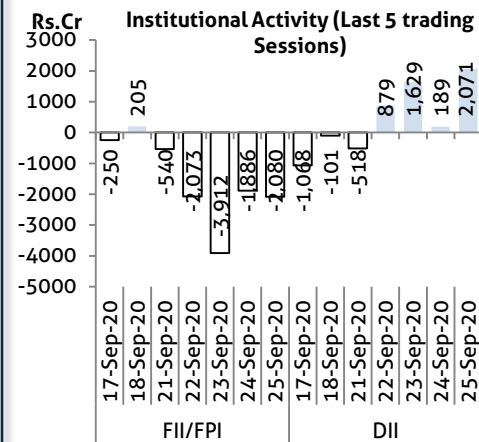
- ❖ Container cargo handling at India's major ports fell about 25 per cent during April-August amid the COVID-19 pandemic, according to ports body IPA data. (BS)
- ❖ Power plants located in the southern part of the country and non-regulated sector (NRS) consumers, including steel and cement, of Mahanadi Coalfields Ltd (MCL) have agreed to substitute imported coal with the dry-fuel produced by the Coal India subsidiary.
- ❖ India is investigating imports of copper tubes and pipes from Malaysia, Vietnam and Thailand, to determine whether producers in these countries were receiving unfair subsidies, the government said. (BS)
- ❖ Industry body CII has urged the Reserve Bank to reconsider its circular regarding opening of current accounts saying that the guidelines are likely to disrupt the servicing of clients by banks leading to inefficiencies and delays. (BS)
- ❖ The Reserve Bank is likely to keep interest rates unchanged in the forthcoming bilateral monetary policy review in view of the rising retail inflation driven mainly by supply side issues, experts say. (BS)
- ❖ Indian Railways has generated 10,66,246 man-days of work till September 25 under Garib Kalyan Rozgar Abhiyaan in 6 States including Bihar, Jharkhand, Madhya Pradesh, Odisha, Rajasthan and Uttar Pradesh and around 164 Railway infrastructure projects are being executed in these states. (BS)
- ❖ President Ram Nath Kovind on Sunday gave assent to three contentious farm bills passed in Parliament last week that have triggered farmers' protest especially in Punjab and Haryana. (BS)
- ❖ The Railways is considering linking its Kisan Trains with seasonal fruits and vegetables to benefit small farmers, senior ministry officials said Sunday, even as a political storm rages over the new farm bills that promise one nation one market. (BS)
- ❖ Union cabinet minister Dharmendra Pradhan on Sunday recommended a proposal under which identified tourist sites or iconic spots will be turned into green zones where vehicles using only eco-friendly fuel will be allowed to ply. (BS)
- ❖ The DPIIT has shared a list of 24 key sectors including food processing, toys, furniture, agro chemicals and textiles with respective ministries asking them to work on an action plan with a view to boost domestic manufacturing and make India a self-reliant country, an official said. (BS)

## Domestic News

- ❖ Sun Pharma is looking to expand its specialty business across different regions like Greater China and Japan after having established presence in the US market, as per the company's Annual Report for 2019-20.
- ❖ Dr Reddy's Labs has launched Dimethyl Fumarate delayed-release capsules, used to treat multiple sclerosis (MS), in the US market.
- ❖ Harley Davidson and Hero MotoCorp likely to sign a distribution partnership in coming days - CNBC-TV18 sources.
- ❖ Reliance Industries has received Rs 7,500 crore from US private equity firm Silver Lake Partners, which has picked up 1.75% stake in retail arm.
- ❖ LIC increased stake in Grasim Industries to 11.86% from 9.83% earlier.
- ❖ JSW Energy's Subsidiary JSW Solar received Letter of Award for total blended wind capacity of 810 MW, from Solar Energy Corporation.

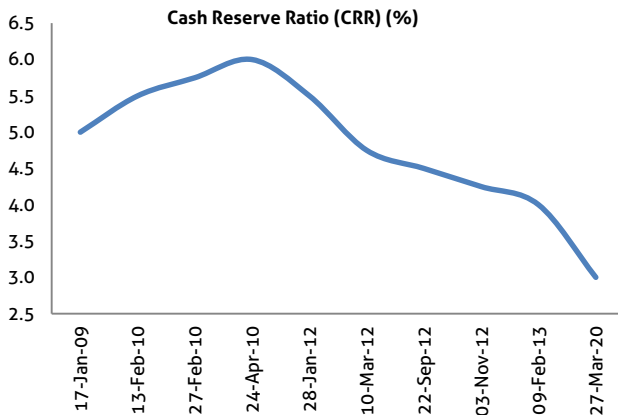
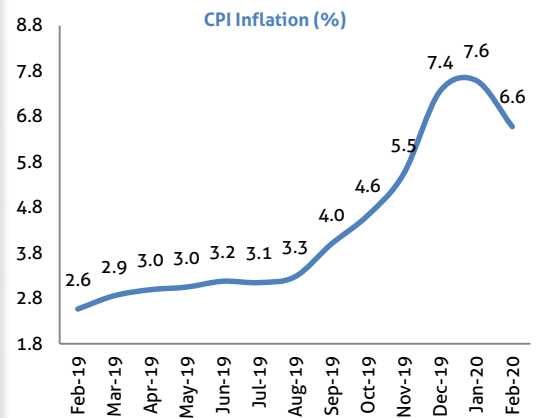
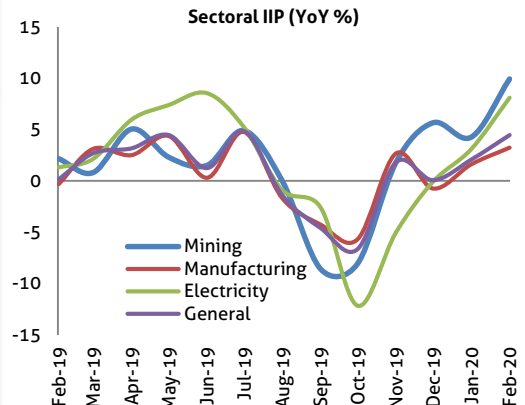
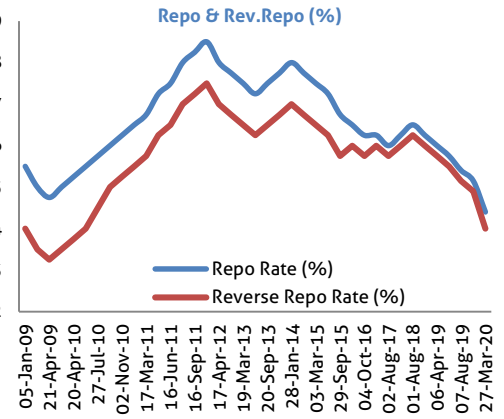
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1621	(0.0009)	(0.07)
GBP-USD	1.2772	0.0029	0.23
USD-JPY	105.53	(0.0600)	(0.05)

Bond Markets	Closing	Chg
10-yr bond	6.13	4.10 bps
Interbank call	3.41	-2.67 bps



## Domestic News (Cont...)

- ❖ NCL Industries JV deal with China's Qingdao Xinguangzheng Steel Structure Company terminated as current state of bilateral relations between India & China is not conducive for the JV.
- ❖ MRPL is planning to set up a 60 KLPD (kilo litres per day) 2G ethanol plant at Harihar in Davanagere district of Karnataka.
- ❖ NTPC has successfully synchronised a 660-MW unit of its supercritical thermal power plant in Bihar with the grid, which would help the commercial generation of electricity from it.
- ❖ Sequent Scientific completed sale of investments held in Strides Pharma Science.
- ❖ NALCO signed MoU with Numaligarh refinery for long-term supply of CP coke.
- ❖ Thomas Cook Board approved withdrawal of buyback of shares due to undergone substantial deterioration on account of the pandemic, global lockdowns.
- ❖ Power plants located in the southern part of the country and non-regulated sector (NRS) consumers, including steel and cement, of Mahanadi Coalfields Ltd have agreed to substitute imported coal with the dry-fuel produced by the Coal India subsidiary.
- ❖ Bharat Petroleum Corp (BPCL) has been forced to pay for its defaulting partner Videocon Industries after it had relied on a rarely used model to acquire stake in five oil blocks in Brazil, sources told PTI.
- ❖ Berger Paints said that despite the pandemic its capital expenditure for this fiscal remain unaffected and will be the same as last year. The major investment will be in its upcoming Sandila plant near Lucknow of around Rs 260 crore and the plant was expected to be operational from 2022 onwards, a company official said.
- ❖ Coffee Day Enterprises said it continues to explore and evaluate various opportunities amid reports that it is in talks with Tata group firm TCPL to sell its vending machine business.
- ❖ REC said its shareholders have approved a proposal to raise the overall borrowing limit to Rs 4.5 lakh crore from the existing Rs 3.5 lakh crore.
- ❖ Central Bank of India said it has closed its Rs 255-crore QIP programme and fixed the issue price at Rs 15.38 per share.





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
28-Sep-20	JPY	Leading Index		86.9	84.4
29-Sep-20	JPY	Tokyo Core CPI (YoY) (Sep)		-0.30%	-0.30%
29-Sep-20	GBP	BoE Consumer Credit (Aug)		1.500B	1.200B
29-Sep-20	GBP	Mortgage Approvals (Aug)		73.00K	66.30K
29-Sep-20	USD	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Jul)			0.20%
29-Sep-20	USD	CB Consumer Confidence (Sep)		89.2	84.8
30-Sep-20	JPY	Industrial Production (MoM) (Aug)		1.50%	8.70%
30-Sep-20	JPY	Retail Sales (YoY) (Aug)		-3.50%	-2.90%
30-Sep-20	CNY	Caixin Manufacturing PMI (Sep)		53.1	53.1
30-Sep-20	GBP	Business Investment (YoY) (Q2)		-31.30%	0.80%
30-Sep-20	GBP	Current Account (Q2)		-0.4B	-21.1B
30-Sep-20	GBP	GDP (YoY) (Q2)		-21.70%	-1.70%
30-Sep-20	EUR	CPI (YoY) (Sep)		-0.20%	-0.20%
30-Sep-20	USD	Core PCE Prices (Q2)		-1.00%	-1.00%
30-Sep-20	USD	GDP (QoQ) (Q2)		-31.70%	-5.00%
30-Sep-20	USD	Pending Home Sales (MoM) (Aug)		3.20%	5.90%
01-Oct-20	JPY	Manufacturing PMI (Sep)		47.3	47.2
01-Oct-20	EUR	Manufacturing PMI (Sep)		53.7	51.7
01-Oct-20	GBP	Manufacturing PMI (Sep)		54.3	55.2
01-Oct-20	EUR	PPI (YoY) (Aug)		-2.70%	-3.30%
01-Oct-20	EUR	Unemployment Rate (Aug)		8.10%	7.90%
01-Oct-20	USD	Core PCE Price Index (MoM) (Aug)		0.30%	0.30%
01-Oct-20	USD	Initial Jobless Claims			870K
01-Oct-20	USD	Personal Income (MoM) (Aug)		-2.20%	0.40%
01-Oct-20	USD	ISM Manufacturing PMI (Sep)		56.2	56
02-Oct-20	JPY	Unemployment Rate (Aug)		3.00%	2.90%
02-Oct-20	EUR	CPI (YoY) (Sep)		-0.10%	-0.20%
02-Oct-20	USD	Nonfarm Payrolls (Sep)		850K	1,371K
02-Oct-20	USD	Unemployment Rate (Sep)		8.20%	8.40%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
30-Sep-20	INR	Federal Fiscal Deficit (Aug)			8,213.49B
30-Sep-20	INR	Current Account (USD)			0.58B
30-Sep-20	INR	Infrastructure Output (YoY) (Aug)			-9.60%
01-Oct-20	INR	Nikkei Markit Manufacturing PMI (Sep)		48.2	52
01-Oct-20	INR	Interest Rate Decision		4.00%	4.00%

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