

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9490	1.88	NIFTY IT	14029	0.54
Sensex	32201	1.88	NIFTY BANK	19170	2.45
DowJones	25401	-0.58	NIFTY FMCG	28452	0.81
Nasdaq	9369	-0.46	NIFTY METAL	1845	2.40
Hangseng	23033	-0.43	NIFTY PHARMA	9465	0.01
Shanghai	2853	0.23	NIFTY AUTO	6112	3.65
Nikkei	21866	-0.23	NIFTY ENERGY	12845	1.01
Strait Times	2590	1.98	NIFTY INFRA	2815	2.01
Kospi	2025	-0.18	Advances / Declines	BSE	NSE
Taiwan	10919	-0.23	Advances	1533	1263
FTSE	6219	1.21	Declines	816	533
CAC	4771	1.76	Unchanged	152	118
DAX	11781	1.06	Total	2501	1914

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ZEEL	180.20	9.58
EICHERMOT	16065.00	7.34
LT	900.00	5.78
HEROMOTOCO	2288.30	5.18
HDFCBANK	947.50	4.85

Nifty Losers		
Company	Price(Rs)	Chg(%)
WIPRO	199.40	(0.92)
ITC	191.00	(0.60)
CIPLA	629.75	(0.52)
SBIN	157.90	(0.44)
JSWSTEEL	184.00	(0.43)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
INDIGRID	15.33	1.9	8
TCNSBRANDS	2.69	0.3	8
EIDPARRY	2.81	0.5	6
RELIANCELR	275.22	52.5	5
ORIENTCEM	14.84	3.3	5

Indian Forex	Closing	Chg	% Chg
USD/INR	75.750	0.103	0.14
GBP/INR	92.942	(0.276)	(0.30)
EUR/INR	83.481	0.564	0.68
JPY/INR	70.250	(0.090)	(0.13)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	46995	705
Silver (Rs/1kg)	47905	905

Commodities	Price	% Chg.
Crude (US\$/BBL)	33.4	4.71
Brent (US\$/BBL)	35.0	2.40
Gold (US/oz)	1731.3	0.28
Silver (US\$/oz)	17.9	0.62
Copper (US\$/MT)	5278.5	172.37
Alum (US\$/MT)	1500.5	(0.23)
Zinc (US\$/MT)	1918.5	(1.01)

ADR	Cl. Values	% Chg.
ICICI Bank	8.51	0.61
HDFC Bank	40.82	3.22
Infosys	9.35	0.28
Vedanta	4.77	0.02
Dr. Deddy's Labs	50.75	(0.19)
Wipro	3.12	0.16
Tata Motors	5.81	0.20

Market Sensor

After seeing strength for much of the session, U.S. stocks came under pressure in the final hour of trading on Thursday. The major averages pulled back off their highs of the day and into negative territory. The major averages climbed off their lows going into the close but still ended the day in the red. The Dow fell 147.63 points or 0.6 percent to 25,400.64, the Nasdaq slid 43.37 points or 0.5 percent.

Domestic shares posted strong gains for the second day running on Thursday, with rate-sensitive auto and banking stocks leading the market rally on account of short-covering on eve of F&O derivatives expiry. The benchmark S&P BSE Sensex soared 595.37 points, or 1.88 percent, to 32,200.59, while the broader NSE Nifty index ended up 175.15 points, or 1.88 percent, at 9,490.10. On Thursday's trading session, FIIs bought net Rs 2354.14 cr in cash market whereas, DII bought net Rs 144.83 cr in cash segment.

Global News

- ❖ Brazil's unemployment rate rose to its highest in just over a year due to the coronavirus crisis, official figures showed on Thursday, as a record number of people left the workforce, pushing labor force participation to an all-time low. (Reuters)
- ❖ Britain's economy is unlikely to recover fully from the "searing experience" of the coronavirus in the next two to three years, Bank of England policymaker Michael Saunders warned in the gloomiest medium-term assessment to date from a UK policymaker. (Reuters)
- ❖ High borrowing costs will limit participation in a \$500 billion U.S. Federal Reserve short-term borrowing program set up to address state and city revenue shortfalls due to the economic fallout from the coronavirus outbreak, analysts said. (Reuters)
- ❖ Inflation eased in some German states in May, suggesting the national reading will also decelerate and remain far below the European Central Bank's target, providing further justification for extra stimulus. (Reuters)
- ❖ The number of Americans seeking jobless benefits fell for an eighth straight week last week, likely as some people returned to work, but claims remained at astonishingly high levels, suggesting it could take the economy a while to rebound as businesses reopen. (Reuters)

Economic News

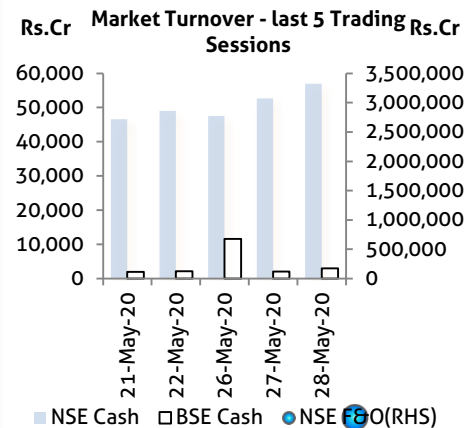
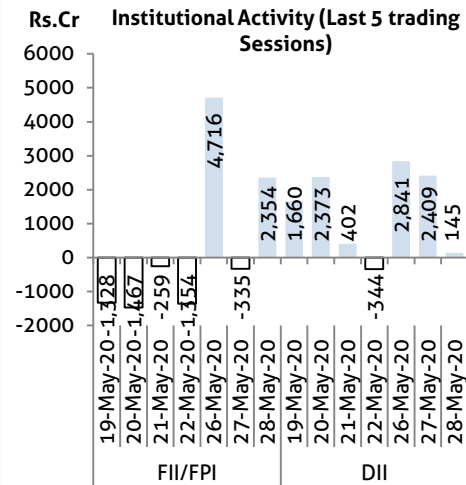
- ❖ In line with the Budget provisions, the government notified the simplified version of Form 26AS, a single form providing comprehensive information related to specified transactions of an assessee including purchase of shares or property. (BS)
- ❖ Over 90 per cent of flight bookings are for one-way trips and on non-metro routes, indicating little demand yet for business travel, shows the data from Cleartrip. (BS)
- ❖ The daily average trading volume of commercial papers (CP) has fallen to less than 1% of the outstanding amount, and just about 1 per cent of the holding of debt mutual funds, posing a serious challenge to the liquidity profile of these mutual funds, India Ratings has warned. (BS)
- ❖ Exports are likely to improve in May, with the contraction expected to be 30-35 per cent, said Commerce and Industry Minister Piyush Goyal, after outbound shipments crashed by a record 60 per cent in April. (BS)
- ❖ Around 71% of Indians believe the government's over Rs 20 trillion stimulus package will lead to economic recovery, a study said. (BS)
- ❖ Foreign direct equity investments in 2019-20 grew by 14%, a four-year high, to a record \$49.8 billion, according to data released by the Department for Promotion of Industry and Internal Trade (DPIIT). (BS)
- ❖ The Central government is mulling using helicopters to control locusts, as swarms of the deadly pests moved towards Maharashtra's Gondia district after attacking some fields in neighbouring Bhandara. (BS)
- ❖ Cement production in the country is slated to fall by 25-30% this fiscal as Covid pandemic has sucked demand from end user industries. (BS)
- ❖ Finance Minister Nirmala Sitharaman on Thursday reviewed the state of the economy at the meeting of the Financial Stability and Development Council (FSDC), in view of disruptions caused by the coronavirus pandemic and the ongoing lockdown. (BS)
- ❖ The domestic corn starch industry, whose capacity utilisation is down by nearly 50 per cent owing to the covid-19 lockdown, has found a silver lining in the downstream pharmaceutical space, which is among the sectors largely insulated from the pandemic crisis. (BS)
- ❖ State-owned Coal India's supply to the power setor has dropped 22 per cent to 31.95 million tonnes in April amid slump in the fuel demand in the country on account of Covid-19-induced lockdown. (BS)

Domestic News

- ❖ Google Inc is considering acquiring a stake of about 5% in Vodafone Idea Ltd.
- ❖ Abu Dhabi state fund Mubadala Investment Company is in talks to invest about \$1 billion in Reliance Industries digital unit Jio platforms, according to reports.
- ❖ The Directorate General of Foreign Trade has lifted the ban on export of active pharmaceutical ingredient (API) of popular antipyretic drug paracetamol.
- ❖ Cadila Healthcare said its manufacturing facility at Baddi in Himachal Pradesh has received an establishment inspection report (EIR) from the US health regulator with no action indicated classification.
- ❖ NIIT Technologies Rs 337.46 crore buyback issue will open on May 29.
- ❖ May 29 will be final trading day for RIL Rights Entitlement.

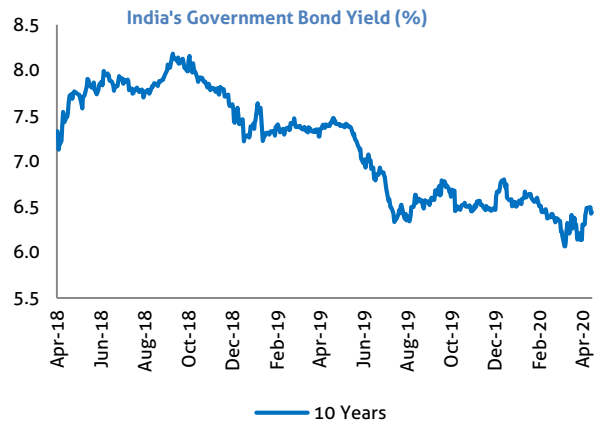
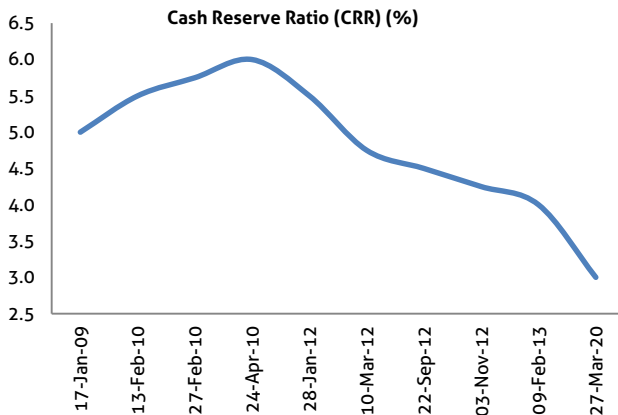
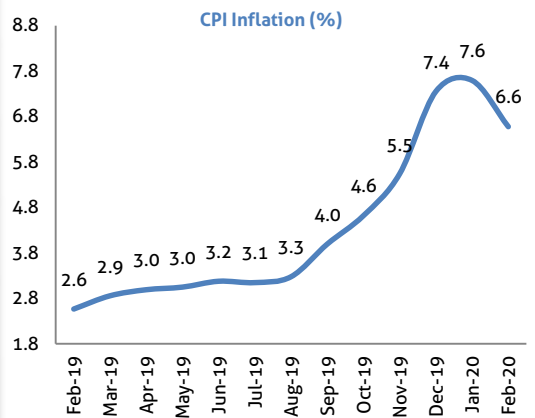
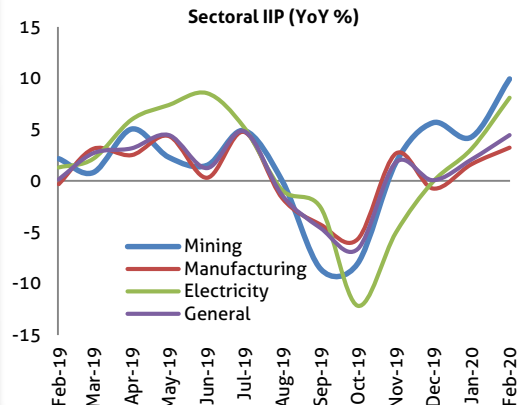
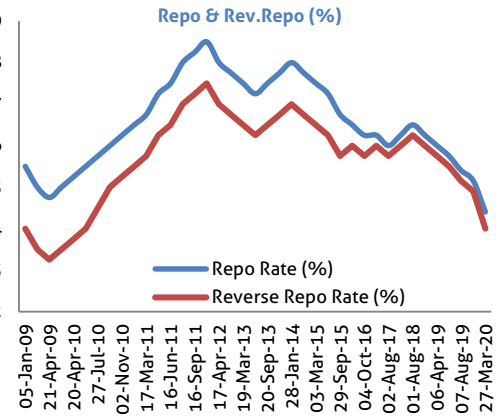
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1080	0.0006	0.05
GBP-USD	1.2325	0.0009	0.08
USD-JPY	107.40	(0.2100)	(0.20)

Bond Markets	Closing	Chg
10-yr bond	5.96	-2.60 bps
Interbank call	3.70	8.65 bps



Domestic News (Cont...)

- ❖ Yes Bank will not be available for trading in Futures & Options segment from May 29.
- ❖ Lupin gets US FDA nod for Azithromycin Tablets used to treat number of bacterial infections.
- ❖ Sun Pharmaceutical Industries and Sun Pharma Advanced Research Company (SPARC) said they have entered into a worldwide licensing pact for development and commercialisation of a novel molecule which can be used for potential treatment of atopic dermatitis, psoriasis and other auto-immune disorders.
- ❖ HCL Tech and Broadcom expanded their global preferred services partnership to include Symantec Enterprise Security Consulting.
- ❖ NHPC Board approved proposal regarding diversification of business, by development of solar power projects as an intermediary procurer through solar power developers.
- ❖ ITC Ltd. has partnered with Amway India Enterprises Pvt. to launch its B Natural+ range of juices, opening a new channel of distribution for the maker of cigarettes to staples.
- ❖ Pidilite Industries completed acquisition of 70% equity shares of Tenax India Stone Products.
- ❖ PNB Housing Finance taken possession of about 19 acres and 138 unsold units of a Gurgaon-based project owned by Vipul Ltd following a default by the developer on a Rs 377 crore loan.
- ❖ LT Foods said it is adequately covered for demand in fiscal 2021 and that procurement of the grain is complete.
- ❖ Balkrishna Industries Ltd (BKT) said its sales volume, revenue and profitability are likely to be impacted in the June quarter of the current financial year due to the closure of operations in April due to the nationwide lockdown.
- ❖ Rain Industries plants in Europe and North America continued to operate, without any break during the second quarter of calendar year 2020, even as countries were shut due to lockdowns.
- ❖ The Reserve Bank of India levied penalty of ₹5 crore on Bank of India and ₹1.2 crore on Karnataka Bank for violation of asset classification norms.
- ❖ Raymond board will meet on 31 May to consider and approve raising funds worth ₹80 crore through the issuance of NCDs.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
28-May-20	Sequent Scientific Ltd.	SATPAL KHATTAR	SELL	4253050	84.3
28-May-20	Sequent Scientific Ltd.	ATUL GOEL	BUY	2125000	84.3
28-May-20	KPIT Technologies Limited	CLS INVESTMENTS LLC	BUY	1999998	46.9
28-May-20	Reliance Naval & Eng Ltd.	YES BANK LTD	SELL	10000000	1.0
28-May-20	R M Drip & Sprink Sys Ltd	OMKAR RAJEEV GADRE	BUY	34000	51.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
28-May-20	RIBATEX	ALKA SINGH	B	56,044	39.4
28-May-20	GGENG	DAYAL TAHILRAM PARWANI	S	52,500	40.0
28-May-20	RIDINGS	RAMILABEN HARSHADRAI HARIYANI	S	72,000	19.4
28-May-20	VAL	RAKESH GHEWARCHAND JAIN	B	60,000	15.0
28-May-20	AKASHDEEP	BHIKAMCHAND RAJESH	B	45,000	16.2

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500209	INFY	29-May-20	Final Dividend - Rs. - 9.5000	01-Jun-20
500830	COLPAL	01-Jun-20	Interim Dividend - Rs. - 16.0000	02-Jun-20
540565	INDIGRID	01-Jun-20	Income Distribution (InvIT)	02-Jun-20
532540	TCS	03-Jun-20	Final Dividend - Rs. - 6.0000	04-Jun-20
500089	DICIND	04-Jun-20	Final Dividend - Rs. - 4.5000	05-Jun-20
532732	KKCL	04-Jun-20	Interim Dividend - Rs. - 6.0000	05-Jun-20
532790	TANLA	09-Jun-20	Buy Back of Shares	10-Jun-20
500133	ESABINDIA	11-Jun-20	Interim Dividend - Rs. - 70.0000	12-Jun-20
500790	NESTLEIND	11-Jun-20	Final Dividend - Rs. - 61.0000	-
509820	PAPERPROD	11-Jun-20	Final Dividend - Rs. - 3.0000	-
500165	KANSAINER	12-Jun-20	Dividend - Rs. - 3.1500	-
532301	TATACOFFEE	12-Jun-20	Dividend - Rs. - 1.5000	-
532406	AVANTEL	17-Jun-20	Final Dividend - Rs. - 2.0000	18-Jun-20
500355	RALLIS	17-Jun-20	Final Dividend - Rs. - 2.5000	-
500800	TATACONSUM	18-Jun-20	Final Dividend - Rs. - 2.7000	-
500696	HINDUNILVR	19-Jun-20	Final Dividend - Rs. - 14.0000	-
500770	TATACHEM	22-Jun-20	Final Dividend - Rs. - 11.0000	-
500674	SANOFI	29-Jun-20	Final Dividend - Rs. - 106.0000	-
500674	SANOFI	29-Jun-20	Special Dividend - Rs. - 243.0000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
25-May-20	JPY	Leading Index		83.8	91.7
26-May-20	JPY	All Industries Activity Index (MoM)			-0.60%
26-May-20	JPY	BoJ Core CPI (YoY)			0.10%
26-May-20	GBP	CBI Distributive Trades Survey (May)		-50	-55
26-May-20	USD	Chicago Fed National Activity (Apr)			-4.19
26-May-20	USD	House Price Index (MoM) (Mar)			0.70%
26-May-20	USD	S&P/CS HPI Composite - 20 n.s.a. (YoY) (Mar)		3.30%	3.50%
26-May-20	USD	CB Consumer Confidence (May)		88	86.9
26-May-20	USD	New Home Sales (MoM) (Apr)		-21.90%	-15.40%
26-May-20	USD	Dallas Fed Mfg Business Index (May)			-73.7
28-May-20	EUR	Business and Consumer Survey (May)		70.6	67
28-May-20	EUR	Consumer Confidence (May)		-18.8	-22.7
28-May-20	USD	Durable Goods Orders (MoM) (Apr)		-18.50%	-15.30%
28-May-20	USD	GDP (QoQ) (Q1)		-4.80%	-4.80%
28-May-20	USD	Initial Jobless Claims			2,438K
28-May-20	USD	PCE Prices (Q1)		1.30%	1.30%
28-May-20	USD	Pending Home Sales (MoM) (Apr)		-15.00%	-20.80%
29-May-20	GBP	GfK Consumer Confidence (May)		-40	-33
29-May-20	JPY	Tokyo Core CPI (YoY) (May)		-0.20%	-0.10%
29-May-20	JPY	Unemployment Rate (Apr)		2.70%	2.50%
29-May-20	JPY	Industrial Production (MoM) (Apr)		-5.10%	-3.70%
29-May-20	GBP	Nationwide HPI (YoY) (May)		2.80%	3.70%
29-May-20	EUR	CPI (YoY) (May)		0.10%	0.30%
29-May-20	EUR	HICP ex Energy & Food (YoY) (May)		1.10%	1.10%
29-May-20	USD	Personal Income (MoM) (Apr)		-6.50%	-2.00%
29-May-20	USD	Personal Spending (MoM) (Apr)		-12.50%	-7.50%
29-May-20	USD	Chicago PMI (May)		40	35.4
29-May-20	USD	Michigan Consumer Sentiment (May)		73.7	71.8

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
29-May-20	INR	Federal Fiscal Deficit			10,364.85B
29-May-20	INR	FX Reserves, USD			487.04B
29-May-20	INR	GDP Quarterly (YoY) (Q4)		2.10%	4.70%
29-May-20	INR	Infrastructure Output (YoY) (Apr)			-6.50%

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