

Morning Report

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11222	-0.05	NIFTY IT	19832	0.25
Sensex	37973	-0.02	NIFTY BANK	21411	(1.17)
DowJones	27453	-0.48	NIFTY FMCG	29435	(1.51)
Nasdaq	11085	-0.29	NIFTY METAL	2281	1.96
Hangseng	23706	1.85	NIFTY PHARMA	11710	(0.74)
Shanghai	3243	0.57	NIFTY AUTO	7925	0.29
Nikkei	23473	-0.28	NIFTY ENERGY	15175	(0.23)
Strait Times	2486	0.61	NIFTY INFRA	3100	(0.37)
Kospi	2328	0.86	Advances / Declines	BSE	NSE
Taiwan	12556	0.71	Advances	1140	817
FTSE	5898	-0.51	Declines	1478	1047
CAC	4832	-0.23	Unchanged	172	100
DAX	12826	-0.35	Total	2790	1964

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HINDALCO	176.60	5.31
ULTRACEMCO	4052.40	3.32
HEROMOTOCO	3176.90	2.85
TITAN	1169.00	2.66
TCS	2486.75	2.49

Nifty Losers		
Company	Price(Rs)	Chg(%)
UPL	492.00	(3.49)
ONGC	69.35	(3.48)
INDUSINDBK	535.90	(3.46)
POWERGRID	162.75	(3.21)
AXISBANK	427.00	(2.79)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SANOFI	0.25	0.0	8
GMM	1.36	0.2	7
HSCL	9.64	2.0	5
SUBEX	59.69	13.0	5
RAYMOND	2.50	0.7	4

Indian Forex	Closing	Chg	% Chg
USD/INR	73.730	(0.195)	(0.26)
GBP/INR	94.057	0.192	0.20
EUR/INR	86.041	(0.100)	(0.12)
JPY/INR	70.000	(0.200)	(0.28)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	50728	621
Silver (Rs/1kg)	62307	1919

Commodities	Price	% Chg.
Crude (US\$/BBL)	39.0	(4.25)
Brent (US\$/BBL)	40.8	(4.11)
Gold (US/oz)	1900.8	0.80
Silver (US\$/oz)	24.4	2.35
Copper (US\$/MT)	6546.0	(0.39)
Alum (US\$/MT)	1746.0	0.52
Zinc (US\$/MT)	2418.0	1.00

ADR	Cl. Values	% Chg.
ICICI Bank	9.82	0.22
HDFC Bank	48.54	(0.09)
Infosys	13.63	0.06
Vedanta	7.47	0.06
Dr. Deddy's Labs	69.01	(0.59)
Wipro	4.67	(0.06)
Tata Motors	8.98	0.33

Market Sensor

U.S. stocks faltered after recovering from a weak start Tuesday morning, but slipped deeper into the red by noon and despite recovering gradually, eventually ended the session on a negative note, snapping a three-day winning streak. The Dow ended down 131.40 points or 0.48 percent at 27,452.66. The S&P 500 slid 16.13 points or 0.28 percent to 3,335.47, while the Nasdaq closed lower by 32.28 points or 0.29 percent at 11,085.25.

Domestic shares ended a choppy session marginally lower on Tuesday, snapping a two-day winning run as the global death toll from Covid-19 passed 1 million and caution crept in ahead of the first debate between the U.S. presidential candidates. The benchmark S&P BSE Sensex index swung in a range of more than 400 points before ending the session down 8.41 points, or 0.02 percent at 37,973.22. The broader NSE Nifty index slid 5.15 points, or 0.05 percent, to finish at 11,222.40. On Tuesday's trading session, FII sold net Rs 1456.66 cr in cash market whereas, DII bought net Rs 576.5 cr in cash segment.

Global News

❖The coronavirus pandemic is expected to lead to the slowest growth in more than 50 years in East Asia and the Pacific as well as China, while up to 38 million people are set to be pushed back into poverty, the World Bank said in an economic update on Monday. (Reuters)

❖The U.S. government's over \$4 trillion (£3.12 trillion) annual budget, the world's largest, relies heavily on individual wage earners whose taxes and retirement benefits are deducted from every paycheck, leaning particularly on the top 20% of income earners. (Reuters)

❖Brazil's government on Monday detailed how it would pay for a new minimum income program called Renda Cidadã, with President Jair Bolsonaro and Economy Minister Paulo Guedes still pledging to honor the country's spending cap and fiscal rules. (Reuters)

❖China will need a plethora of reforms if it is to make a new economic strategy that relies mainly on domestic consumption work, advisers to the Chinese cabinet said on Tuesday. (Reuters)

❖Japanese land prices have fallen for the first time in three years, marking an average decline of 0.6% nationwide after the coronavirus pandemic weakened demand, a government survey found. (Reuters)

Economic News

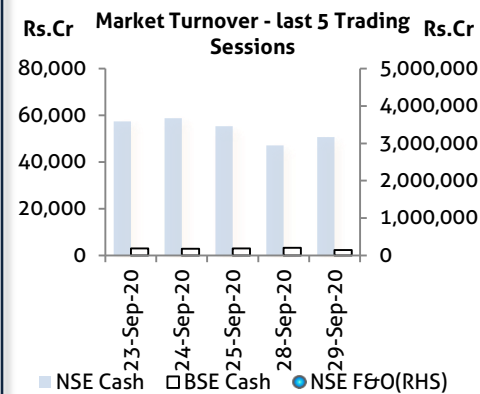
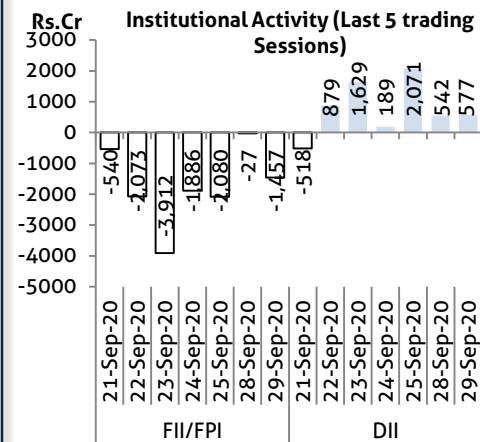
- ❖ The Reserve Bank deferred the implementation of the capital conservation buffer requiring banks to set aside additional reserves of 0.625% by a further six months due to the COVID-19 pandemic. (BS)
- ❖ As much as 38.2 per cent of persons who were of the age of six years or above were engaged in employment and related activities in the country in 2019, according to the time use survey report of National Statistical Office (NSO). (BS)
- ❖ A bill that provides for a slew of amendments to the companies law, mainly to decriminalise various compoundable offences, has received assent of the President. (BS)
- ❖ The Income Tax Department issued guidelines for applicability of TCS provision which requires an e-commerce operator to deduct 1 per cent tax on sale of goods and services with effect from October 1. (BS)
- ❖ Chemicals & Fertilizers Minister D V Sadananda Gowda said it is a good time to invest in India's chemical sector that has huge growth potential.
- ❖ Despite many efforts by the government to boost credit supply by offering many a scheme to MSMEs and other priority sectors, the same has plunged to a low 1.9 per cent in the June quarter from 10.2 per cent a year ago, says a report. (BS)
- ❖ The combined market borrowings of 27 state governments and two Union Territories rose by 57 per cent to Rs 3.53 trillion in the first half of the current financial year (till September 2020 - H1FY21) over the same period in FY20. (BS)
- ❖ With an aim to help state governments tide over the financial problems triggered by the Covid-19 pandemic, the RBI on Tuesday extended by six months the additional flexibility provided to states to raise funds through market borrowing and overdraft. (BS)
- ❖ India's external storage market witnessed degrowth of 36.8 per cent year-over-year by vendor revenue and stood at \$ 63.8 million in the April-June 2020 quarter, research firm IDC said on Tuesday. (BS)
- ❖ The Centre said 16,420 tonnes of paddy worth Rs 31 crore has been procured at minimum support price (MSP) in the last 72 hours from farmers in Punjab and Haryana, while procurement has just commenced in other states. (BS)
- ❖ India Ratings and Research (Ind-Ra) has maintained a negative outlook on the base metals sector for 2HFY21. (BS)

Domestic News

- ❖ Sumitomo Chemical India promoter entity Sumitomo Chemical Company to sell up to 1,64,83,654 equity shares in company on September 30 and October 1. Floor price is fixed at Rs 270 per share.
- ❖ Abu Dhabi state fund Mubadala Investment Co is in advanced talks to invest up to \$1 billion in the retail division of India's Reliance Industries Ltd, two sources told Reuters.
- ❖ Vodafone Idea will seek shareholders' approval to raise borrowing limit to ₹1 lakh crore, at the AGM scheduled to be held today.
- ❖ A significant number of large enterprises have either maintained their digital transformation budget or increased it even as the COVID-19 pandemic as impacted revenue of businesses globally, according to a survey by Tata Consultancy Services (TCS).

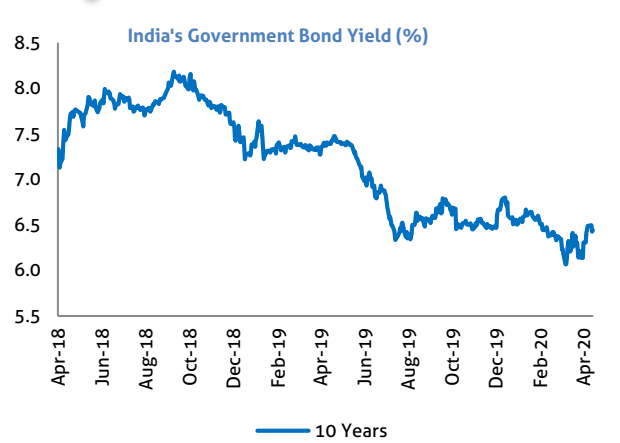
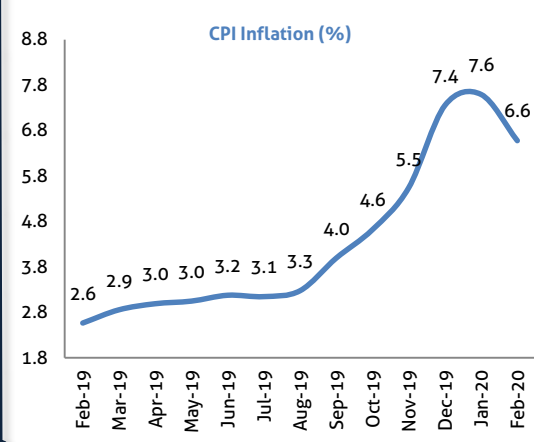
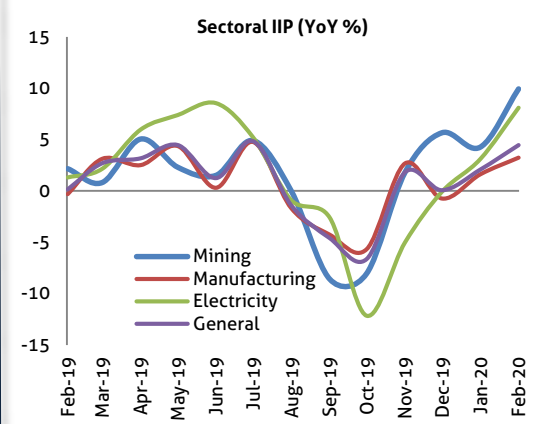
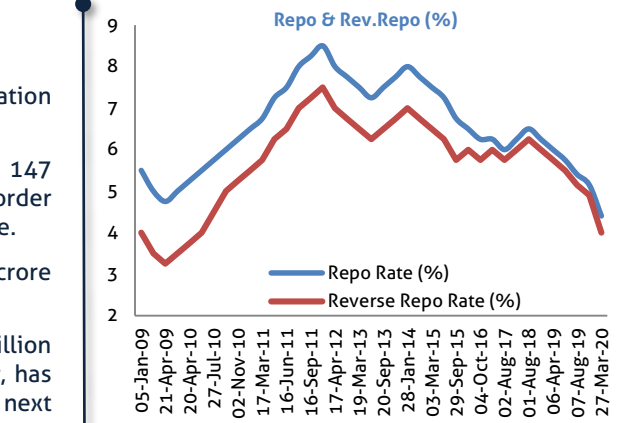
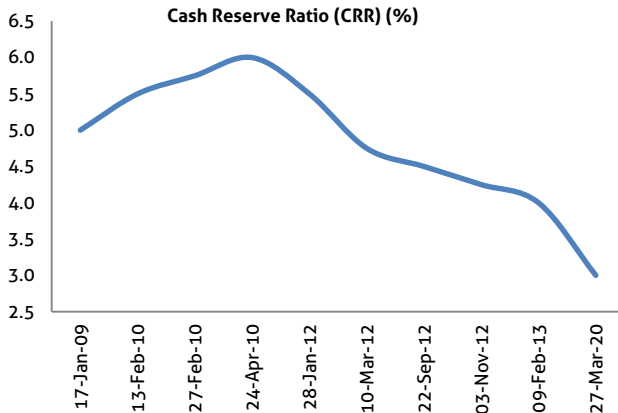
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1742	0.0080	0.69
GBP-USD	1.2865	0.0040	0.31
USD-JPY	105.65	0.1800	0.17

Bond Markets	Closing	Chg
10-yr bond	6.15	0.90 bps
Interbank call	3.40	-2.54 bps



Domestic News (Cont...)

- ❖ Rosneft and Saudi Aramco are unlikely to bid in the privatisation of Indian refiner Bharat Petroleum, Reuters reported.
- ❖ Welspun Corp received multiple orders of approximately 147 KMT valuing close to Rs 1,400 crore. With these orders, total order book stands at 755 KMT valued at approximately Rs 6,300 crore.
- ❖ Power Finance Corp has set a revenue target of Rs 36,000 crore for the current financial year.
- ❖ The commissioning of NMDC Rs 21,000 crore three-million tonne capacity steel plant in Chhattisgarh, targeted this year, has been delayed due to COVID-19 and is now expected by July next year, PTI reported.
- ❖ Arvind Fashions and Gap Inc., have decided to mutually terminate their franchise business relationship in India.
- ❖ NHPC has signed memorandum of undertaking with Power Ministry detailing targets for the year 2020-21. Generation target has been set as 27500 MUs as against last year target of 26000 Mu.
- ❖ Indiabulls Housing Finance has further sold part of its stake in the UK-based OakNorth Holding Ltd, the parent company of OakNorth Bank Ltd, to Toscafund Asset Management for ₹630 cr.
- ❖ ICRA has reaffirmed Dixon Tech's long term ratings ICRA A+, with outlook changing from stable to positive.
- ❖ GMM Pfaudler's 17.6% stake sale at a heavy discount to market price has attracted regulatory scrutiny over allegations of insider trading involving short selling of the company's shares.
- ❖ Bandhan Bank is strengthening its leadership team as part of the next five-year growth strategy. Company appointed Rahul Parikh as Chief Marketing & Digital Officer.
- ❖ KKR has become the sponsor of India Grid Trust (IndiGrid) after the unitholder of the latter approved the proposal less than three months after the investor had withdrawn its intent to be a sponsor to the infrastructure investment trust.
- ❖ Indiabulls Ventures has raised Rs 441 cr by selling shares to a clutch of investors, including American investor Ribbit Capital.
- ❖ Future Enterprises reported a fresh default on interest payment of non-convertible debentures (NCDs).
- ❖ PVR board meeting is scheduled to be held on October 5 to consider raising of funds through issue of NCD.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
29-Sep-20	GMM Pfaudler Limited	PLUTUS WEALTH MANAGEMENT LLP	BUY	165000	3528.8
29-Sep-20	IRB Infrastructure Develo	VIRENDRA DATTATRAYA MHAISKAR	BUY	1900000	114.5
29-Sep-20	Ujaas Energy Limited	SVA FAMILY WELFARE TRUST	SELL	6500000	3.4
29-Sep-20	Tembo Global Ind Ltd	ARYAMAN CAPITAL MARKETS LIMITED	SELL	32000	171.0
29-Sep-20	Mercator Limited	ARCADIA SHARE & STOCK BROKERS PVT. LTD.	SELL	2000000	0.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
29-Sep-20	SMSLIFE	POTLURI LABORATORIES PRIVATE LIMITED	B	57,700	656.0
29-Sep-20	ANUHPHR	KETAN LALIT SHAH	S	145,700	196.6
29-Sep-20	RPEL	UTPAL HEMENDRA SHETH	B	164,063	100.7
29-Sep-20	SHUBHAM	MANISHABEN GIRISHKUMAR SINGAL	B	61,500	100.1
29-Sep-20	RATNABHUMI	AFFLUENCE FINCON SERVICE PRIVATE LIMITED	S	70,000	42.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
540222	LAURUSLABS	29-Sep-20	Stock Split From Rs.10/- to Rs.2/-	30-Sep-20
541556	RITES	29-Sep-20	Buy Back of Shares	30-Sep-20
524348	AARTIDRUGS	30-Sep-20	Bonus issue 3:1	01-Oct-20
536974	CPL	30-Sep-20	Dividend - Rs. - 0.0400	02-Oct-20
517449	MAGNAELQ	30-Sep-20	Buy Back of Shares	01-Oct-20
524226	GAEL	01-Oct-20	Stock Split From Rs.2/- to Rs.1/-	05-Oct-20
515055	ANANTRAJ	06-Oct-20	Spin Off	07-Oct-20
540737	SGRL	06-Oct-20	Bonus issue 3:26	07-Oct-20
532622	GDL	07-Oct-20	Interim Dividend - Rs. - 2.0000	08-Oct-20
539788	KDML	07-Oct-20	Bonus issue 1:1	08-Oct-20
542034	SMGOLD	08-Oct-20	Bonus issue 1:2	09-Oct-20
542046	VIVIDM	08-Oct-20	Bonus issue 26:10	09-Oct-20
539800	CHDCHEM	09-Oct-20	Interim Dividend	12-Oct-20
542019	SHUBHAM	09-Oct-20	Bonus issue 1:1	12-Oct-20
539302	POWERMECH	12-Oct-20	Final Dividend - Rs. - 1.0000	-
531278	ELIXIR	15-Oct-20	Final Dividend - Rs. - 1.2500	-
505712	HIMTEK	16-Oct-20	Dividend - Rs. - 0.2000	19-Oct-20
542830	IRCTC	19-Oct-20	Final Dividend - Rs. - 2.5000	20-Oct-20
532605	JBMA	21-Oct-20	Final Dividend - Rs. - 1.7500	-
532281	HCLTECH	22-Oct-20	Interim Dividend	24-Oct-20
500459	PGHH	13-Nov-20	Final Dividend - Rs. - 105.0000	-
507815	GILLETTE	17-Nov-20	Final Dividend - Rs. - 49.0000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
28-Sep-20	JPY	Leading Index		86.9	84.4
29-Sep-20	JPY	Tokyo Core CPI (YoY) (Sep)		-0.30%	-0.30%
29-Sep-20	GBP	BoE Consumer Credit (Aug)		1.500B	1.200B
29-Sep-20	GBP	Mortgage Approvals (Aug)		73.00K	66.30K
29-Sep-20	USD	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Jul)			0.20%
29-Sep-20	USD	CB Consumer Confidence (Sep)		89.2	84.8
30-Sep-20	JPY	Industrial Production (MoM) (Aug)		1.50%	8.70%
30-Sep-20	JPY	Retail Sales (YoY) (Aug)		-3.50%	-2.90%
30-Sep-20	CNY	Caixin Manufacturing PMI (Sep)		53.1	53.1
30-Sep-20	GBP	Business Investment (YoY) (Q2)		-31.30%	0.80%
30-Sep-20	GBP	Current Account (Q2)		-0.4B	-21.1B
30-Sep-20	GBP	GDP (YoY) (Q2)		-21.70%	-1.70%
30-Sep-20	EUR	CPI (YoY) (Sep)		-0.20%	-0.20%
30-Sep-20	USD	Core PCE Prices (Q2)		-1.00%	-1.00%
30-Sep-20	USD	GDP (QoQ) (Q2)		-31.70%	-5.00%
30-Sep-20	USD	Pending Home Sales (MoM) (Aug)		3.20%	5.90%
01-Oct-20	JPY	Manufacturing PMI (Sep)		47.3	47.2
01-Oct-20	EUR	Manufacturing PMI (Sep)		53.7	51.7
01-Oct-20	GBP	Manufacturing PMI (Sep)		54.3	55.2
01-Oct-20	EUR	PPI (YoY) (Aug)		-2.70%	-3.30%
01-Oct-20	EUR	Unemployment Rate (Aug)		8.10%	7.90%
01-Oct-20	USD	Core PCE Price Index (MoM) (Aug)		0.30%	0.30%
01-Oct-20	USD	Initial Jobless Claims			870K
01-Oct-20	USD	Personal Income (MoM) (Aug)		-2.20%	0.40%
01-Oct-20	USD	ISM Manufacturing PMI (Sep)		56.2	56
02-Oct-20	JPY	Unemployment Rate (Aug)		3.00%	2.90%
02-Oct-20	EUR	CPI (YoY) (Sep)		-0.10%	-0.20%
02-Oct-20	USD	Nonfarm Payrolls (Sep)		850K	1,371K
02-Oct-20	USD	Unemployment Rate (Sep)		8.20%	8.40%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
30-Sep-20	INR	Federal Fiscal Deficit (Aug)			8,213.49B
30-Sep-20	INR	Current Account (USD)			0.58B
30-Sep-20	INR	Infrastructure Output (YoY) (Aug)			-9.60%
01-Oct-20	INR	Nikkei Markit Manufacturing PMI (Sep)		48.2	52
01-Oct-20	INR	Interest Rate Decision		4.00%	4.00%

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