



Dynamic Levels Morning Report

US-China Trade War Tension Rise As China Retaliates. FII & PRO Have Sold 58629 Contracts Yesterday

Tuesday, May 14, 2019

In the ongoing US – China Trade war, China, yesterday retaliated by raising additional tariffs on \$60 billion worth of US goods with effect from 1st June 2019. FII and Pro has created short position for 88279 contracts in the past 2 trading session. Nifty has broken its important support of 11311 and is trading at 11148. We expect Nifty to further fall as US-China Trade war tension rises and FII & PRO are creating short position. Nifty may come to 11060 below which next weekly level would be 10870.

Sector Analysis:

Market continued to fall, all the sectors ended in red as selling prevails in the market from last two weeks affecting almost all the sectors. . All the Major sectors ended negatively with Banks-Private and PSU (-3.79%) being the biggest loser. In the Minor sectors, Sugar sectors (-5.45%) was the biggest losers.

The companies which have performed well in a falling market were GE T&D India Limited (4.71%) from Power sector, Automotive Axles, GNA Axles by 4.81% and 4.63% respectively from Automobile and Auto parts and Vimta Labs (5.03%) from Pharma Sectors.

Value stock:

Deepak Nitrite is a leading manufacturer of organic, inorganic, fine and specialty chemicals and a world leader in 2,4 and 2,6 Xylidine. The company began as a fully indigenous sodium nitrite and sodium nitrate plant in Nandesari, Gujarat.

Deepak Nitrite is the preferred business partner of chemical majors worldwide in Pharma, Rubber, Colourants and Imaging chemicals. Headquartered at Pune, we are a multi-division and multi-product company that has manufacturing facilities at Nandesari, in Gujarat.

The company has now grown into a globally proactive company with a presence in over 20 countries, including USA, European Union & East European nations, Japan, ASEAN countries, South Korea and South America.



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Deepak Nitrite produces a spectrum of chemicals. It caters to a wide range of industries including Colourants, Agrochemicals, Pharmaceuticals, Rubber, Speciality & Fine chemicals. Deepak Nitrite is the world leader in 2,4 Xylidine and 2,6 Xylidine and the second largest producer of DASDA and also manufacture a wide range of intermediates for use in industrial explosives, paints, cosmetics, lubricants, polymers, optical brighteners, photographic chemicals, petroleum additives, specialty fibres.

Peers:

1. Guj. Alkalies & Chem
2. Galaxy Surfactants
3. Alkyl Amines Chem
4. Camlin Fine Sciences

Competitive Edge:

With a strong focus on customer satisfaction, the company has set up Custom Manufacturing services to meet specific needs of end users. Our capabilities extend to the manufacture of high-value, specialty products either based on our own end products or developed especially for our users.

Ranked among Fortune Next 500 and recognized among the top 25 wealth creators by Fortune Magazine, India, Deepak Nitrite is acknowledged as one of the country's fastest growing chemical companies.



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Open Interest Analysis

FII & PRO are the major players in the Derivatives segment and have an upper hand in the market and their position provides direction to the market. In the May month expiry, they have started with the position of (-79551) contracts in Index option (both FII & PRO combined) when Nifty spot was trading at 11642. Till yesterday they had Net Open Interest position of (-187933) contracts for the May expiry. Thus, if we calculate from expiry till yesterday they have created short position, they have sold 108382 contracts in the May month Expiry. However, on 13th May (yesterday) they have sold 58629 contracts. For further detail check the Open Interest table below.

Instrument	LTP
US 10 Year T-Note Futures	124.34
S&P 500 Futures	2821.12
US Dollar Index Futures	97.123

The US 10 Year T-Note is trading at 124.34. The Bond has crucial support at 117.42 made on 5th Nov 2018.

The US Dollar Index is trading at 97.123.



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Index Options

FII+PRO in combined have created short position of 108382 contracts in the May month expiry.

	FII	PRO	FII+PRO	Client	DII	Nifty	Bank Nifty
Date	Net OI Index Options (FII)	Net OI Index Options (PRO)	Combined Position	Net OI Index Options (CLI)	Net OI Index Options (DII)	Close	Close
			FII+PRO in combined have created short position of 108382 contracts in the May month expiry.				
13-May-19	-102691	-85242	-187933 (Net Open Interest Till Date)	243242	-55309	11148	28660
10-May-19	-102032	-27272	-129304	185227	-55923	11279	29040
9-May-19	-67291	-32363	-99654	155597	-55943	11302	28885
8-May-19	-95923	-208865	-304788	360741	-55953	11359	28994
7-May-19	-66330	-174251	-240581	296134	-55553	11498	29288
6-May-19	-34880	-82144	-117024	171577	-54553	11598	29618
3-May-19	-27442	-32804	-60246	119621	-59375	11712	29954
2-May-19	-55306	-25491	-80797	140172	-59375	11725	29709
30-Apr-19	-54438	-53531	-107696	167344	-59375	11748	29765
26-Apr-19	-33819	16025	-17794	77164	-59370	11754	30013
25-Apr-19	-43803	-35748	-79551 (Open OI)	138907	-59356	11642	29561

Cash Market Data

DATES	FII	DII	FII+DII
13-May-19	-1056.01	1057.91	1.90
10-May-19	-1245.14	1057.42	-187.72
9-May-19	-655.36	677.91	22.55
8-May-19	-701.50	232.95	-468.55
7-May-19	-645.08	818.84	173.76
6-May-19	-948.98	89.89	-859.09
3-May-19	-400.68	57.07	-343.61
2-May-19	597.54	-791.69	-194.15
30-Apr-19	114.59	730.02	844.61
26-Apr-19	-70.73	920.88	850.15

In last 10 days, FII and DII in combined have **sold** stocks in cash segment worth Rs.5011.35 Crores.

Sectors performance as on 13th May

Major Sector	Weekly
POWER	-1.17%
FMCG	-1.29%
AUTOMOBILES & AUTO PARTS	-1.62%
FMCG-FOOD	-1.77%
ENERGY-OIL & GAS	-1.81%
CHEMICALS	-1.82%
IT	-1.88%
FINANCIAL SERVICES	-1.91%
FERTILISERS	-1.97%
METALS AND MINING	-1.99%
TEXTILES AND APPAREL	-2.05%
INDUSTRIAL MANUFACTURING	-2.06%
PHARMA	-2.14%
REALTY	-2.30%
CEMENT & CEMENT PRODUCTS	-2.58%
INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	-2.72%
BANKS-PRIVATE AND PSU	-3.79%
Minor Sector	Weekly
HEALTHCARE SERVICES	-0.72%
DEFENCE	-0.80%
INTERIOR CONSTRUCTION	-1.04%
TELECOM	-1.06%
FILMS	-1.38%
ELECTRICAL EQUIPMENT	-1.40%
PAPER	-1.41%
TRANSPORTATION LOGISTICS	-1.42%
SERVICES	-1.64%
CONSUMER GOODS	-2.01%
PACKAGING	-2.10%
AIRLINES	-2.34%
BEVERAGES	-2.34%
HOME APPLIANCES	-2.39%
GOLD & JEWELLERY	-2.99%
MEDIA-TV AND NEWSPAPER	-3.33%
CARBON	-3.52%
HOTELS AND LEISURE	-3.71%
SUGAR	-5.45%

Small Cap Gainers as on 13th May

Company Name	Sector	LTP	% Change
GE T&D INDIA LIMITED	POWER	238	4.71%
AUTOMOTIVE AXLES	AUTOMOBILES & AUTO PARTS	1124	4.81%
GNA AXLES	AUTOMOBILES & AUTO PARTS	284	4.63%
SONATA SOFTWARE	IT	340	2.09%
VIMTA LABS	PHARMA	192	5.03%
NAVA BHARAT VENTURES	POWER	91	1.00%
ICRA	FINANCIAL SERVICES	3003	1.79%
APL APOLLO TUBES	METALS AND MINING	1472	1.62%
ACTION CONSTRUCTION EQUIPMENT	INDUSTRIAL MANUFACTURING	94	1.40%
FINOLEX INDUSTRIES	INDUSTRIAL MANUFACTURING	459	1.18%

Large Cap Gainers & Losers as on 13th May

Weekly Gainers		
Company Name	LTP	% Chg
IDEA CELLULAR	14	2.85%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	10635	2.37%
BAJAJ HOLDINGS & INVESTMENT	3106	1.48%
INTERGLOBE AVIATION	1557	1.32%
BHARTI INFRATEL	265	1.22%
Weekly Losers		
Company Name	LTP	% Chg
L&T FINANCE HOLDINGS	115	-4.76%
MOTHERSON SUMI SYSTEMS	122	-4.31%
LUPIN	800	-4.26%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY	337	-4.23%
AUROBINDO PHARMA	717	-4.15%

Mid Cap Gainers & Losers as on 13th May

Weekly Gainers		
Company Name	LTP	% Chg
GE T&D INDIA LIMITED	238.00	4.71%
NLC INDIA LIMITED	66.95	3.40%
EDELWEISS FINANCIAL SERVICES	163.70	3.12%
OBEROI REALTY	537.75	2.89%
MOTILAL OSWAL FINANCIAL SERVICES	685.25	2.58%
GLAXOSMITHKLINE CONSUMER HEALTHCARE	7143.50	1.34%
Weekly Losers		
Company Name	LTP	% Chg
DISH TV INDIA	31.05	-10.78%
UNION BANK OF INDIA	75.85	-9.76%
RELIANCE CAPITAL	107.45	-8.79%
CANARA BANK	243.40	-8.32%
IDBI BANK	34.45	-7.52%



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