





Morning Tea

14th Mar 2019



YESBANK  **Buy in the range of 244.30 & Upto 242.00 for the Target of 262.00 with the SL of 235.00**
On a daily chart, the stock has given a breakout of its previous resistance which shows further upside movement can be seen in the counter. On an hourly chart, the stock has bounced back after taking a support of its 21 as well as 50 Days Exponential Moving Averages which shows an upside rally in the counter. So for trading perspective, one could Buy in the range of 244.30 & Upto 242.00 for the Target of 262.00 with the SL of 235.00.

TATAPOWER  **Buy in the range of 73.80 & Upto 73.00 for the Target of 78.40 with the SL of 71.50**
On an hourly chart, the stock is forming Cup and Handle pattern which suggests a bull run in the counter. On a daily chart, the stock has started to trade above its 100 Days Exponential Moving Average which shows an upside rally in the counter. A daily momentum indicator RSI reading is at 63.59 level and trending upward which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 73.80 & Upto 73.00 for the Target of 78.40 with the SL of 71.50.



Stock/Sector - News

- ❖ **Lupin:** USFDA classifies the inspection at the company's Mandideep (Unit 1) facility as 'Official Action Indicated'.
- ❖ **Satin Creditcare Network:** CARE revised its rating on the company's commercial paper to A2+ from A1.
- ❖ **Reliance Communications:** NCLAT reserves order on RCom plea to release funds.
- ❖ **IOC, ONGC:** Facing revenue shortfall, government pushes companies to pay 2nd interim dividend - PTI.
- ❖ **Bajaj Consumer Care:** Company engaged the services of Bain & Company which will help the company in formulating a front-end strategy for growth and also help in implementing it.
- ❖ **Sun Pharma:** Subsidiary increased its stake in PJSC Biosintez, Russia to 96.96 percent from 85.10 percent earlier.



Global Update

Global Market:

- ❖ US stocks rose on Wednesday, led by gains in healthcare shares, and Boeing edged upward even as the United States joined other nations in grounding the company's 737 MAX jets.
- ❖ The Dow Jones Industrial Average rose 148.23 points, or 0.58 percent, to 25,702.89, the S&P 500 gained 19.4 points, or 0.69 percent, to 2,810.92 and the Nasdaq Composite added 52.37 points, or 0.69 percent, to 7,643.41.

Asian Market:

- ❖ Asian shares paused on Thursday as investors awaited data from China for clues about the health of the world's second largest economy while the pound shot up to near nine-month highs as the risk of a no-deal Brexit receded following a late-night vote.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was barely changed at 522.38 points. Japan's Nikkei jumped 0.6 percent while Australian and New Zealand shares each added 0.2 percent.
- ❖ Trends on SGX Nifty indicate a flat opening for the broader index in India, a rise of 1.5 points or 0.01 percent. Nifty futures were trading around 11,385-level on the Singaporean Exchange.



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Results: AHLUCONT, COALINDIA, KWALITY, TIDEWATER, UJJIVAN.

Security in Ban

BEML, IDBI, JETAIRWAYS, RELINFRA, RPOWER.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
13-03-19	538607	TOYAMIND	HANIF AMIR MANJEE	B	1,156,060	4.15
13-03-19	538607	TOYAMIND	HANIF AMIR MANJEE	S	379,109	4.09
13-03-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	337,656	40.45
13-03-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	337,656	40.03
13-03-19	540024	ASHARI	VIJAY KUMAR AGGARWAL	S	300,000	6.87
13-03-19	590075	LAMBODHARA	SANGEETA AGARWAL	B	300,000	48.00
13-03-19	590075	LAMBODHARA	SANGEETA AGARWAL	S	300,000	54.96
13-03-19	590075	LAMBODHARA	ACHINTYA SECURITIES PVT. LTD.	B	297,242	55.00
13-03-19	590075	LAMBODHARA	ACHINTYA SECURITIES PVT. LTD.	S	297,242	48.00
13-03-19	542503	MAHIP	HARISHKUMAR JITMAL BHANSALI	B	292,000	33.69



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Contact Us

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