



Morning Tea

14th May 2019



❑ CUMMINSIND Sell in the range of 691 & Upto 695 for the Target of 655 with the SL of 709

On a daily chart, the stock has given a breakdown of its range bound movement which shows southward move in the counter. On an hourly scale, the stock is facing a resistance of its 21 Hourly Exponential Moving Average which signals for bearishness in the counter. So for trading perspective, one could Sell in the range of 691 & Upto 695 for the Target of 655 with the SL of 709.

❑ CANFINHOME Sell in the range of 309 & Upto 311 for the Target of 298 with the SL of 320

On a daily scale, the stock has given a breakdown of its multiple support line which suggests a bearish movement in the counter. A daily momentum indicator RSI reading is at 40.28 level and trending downward which points out for a negativity in the counter. So for trading perspective, one could Sell in the range of 309 & Upto 311 for the Target of 298 with the SL of 320.



Stock/Sector - News

- ❖ Godrej Industries Q4: Consolidated net profit at Rs 424 crore versus Rs 178.3 crore, revenue up 48.3 percent at Rs 2,917 crore versus Rs 2,004 crore, YoY.
- ❖ CRISIL downgraded DHFL's commercial paper rating to A4+ from A3+ due to more than expected reduction in company's liquidity.
- ❖ Divis Lab board meeting on May 25 to consider and approve the financial results for the period ended March 31, 2019 and dividend.



Global Update

❑ Global Market:

- ❖ Wall Street's main indexes tumbled on Monday after Beijing announced plans to retaliate with higher tariffs on US goods, raising fears that another round of tit-for-tat measures could push the US economy toward recession.
- ❖ The Dow Jones Industrial Average fell 560.03 points, or 2.16%, to 25,382.34, the S&P 500 lost 61.84 points, or 2.15%, to 2,819.56 and the Nasdaq Composite dropped 222.72 points, or 2.81%, to 7,694.22.

❑ Asian Market:

- ❖ Shares in Asia extended losses on Tuesday following sharp falls on Wall Street overnight, the yen strengthened and US Treasury yields ticked lower as the trade war between China and the United States escalated.
- ❖ In early trade on Tuesday, MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.4%, touching its lowest level since February 15. Australian shares were down 1.2% while Japan's Nikkei stock index slid 1.9%.
- ❖ Trends on SGX Nifty indicate a negative opening for the broader index in India, a fall of 50 points or 0.45 percent. Nifty futures were trading around 11,135-level on the Singaporean Exchange.



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Results:

AKSCHEM,AMRITCORP,APLAB,ASAHISONG,ATVPR,BANSTEAM,BBREALTY,BENGALS,BHAGCHEM,CERA,CREST,DIVSHKT,EDELWEISS,ENDURANCE,FCL,FIEMIND,GDL,GLOSTERLTD,GOKULAGRO,GUJINTRX,HINDOILEXP,HKT,IIFL,INDIANB,INDINFR,JINDHOT,KANSHST,KENAMET,LUMAXIND,MAGADHSUGAR,MANGCHEFER,MOUNTSHIQ,NEPTEX,NESTLEIND,NILE,ODYSSEY,ORIENTABRA,PERFEPA,PIDILITIND,PML,POLYCAB,PRNTIN,PTC,SAMINDUS,SAREL,SEQUENT,SEYAIND,SHARDACROP,SIEMENS,SPECIALITY,SURATEX,TBZ,TEATIME,UCOBANK,UNIONBANK,WELCORP,WELINV,WESTLIFE,ZEEMEDIA,ZGAEKWAR.

Security in Ban

NIL.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
13-05-19	512179	SUNTECK	PARIPURNA TRUST	S	4,140,000	428.00
13-05-19	512179	SUNTECK	SAMAGRA WEALTHMAX PRIVATE LIMITED .	B	3,605,000	428.00
13-05-19	512179	SUNTECK	GLINT INFRAPROJECTS PRIVATE LIMITED .	B	1,163,000	428.00
13-05-19	531337	IRISMEDIA	AMBE SECURITIES PRIVATE LIMITED	S	500,000	43.36
13-05-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	403,922	37.60
13-05-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	294,628	37.41
13-05-19	542653	JINAAM	HITSOURABHA BRIJBIHARI MOTIWALA	B	190,000	52.50
13-05-19	542653	JINAAM	DILIP JAIN	B	190,000	52.50
13-05-19	542653	JINAAM	PRASANBEN VERSHIBHAI SHAH	S	152,000	52.50
13-05-19	542653	JINAAM	NNM SECURITIES PVT LTD	S	150,000	52.50



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Contact Us

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.