



# Morning Tea

15<sup>th</sup> Feb 2019



## ☐ SUNTV



**Buy in the range of 582.00 & Upto 579.10 for the Target of 610 with the SL of 558**

On a daily chart, the stock has given breakout of its upper band of **"Falling Wedge Formation"** which indicate robust movement in the stock. A daily momentum indicator RSI reading is at 57.95 level with a positive crossover which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 582.00 & Upto 579.10 for the Target of 610.00 with the SL of 558.00.

## ☐ RAIN



**Sell in the range of 92.35 & Upto 92.85 for the Target of 87.00 with the SL of 96.50**

On an hourly chart, stock has given breakdown of it's a Accumulation Phase with above average volume which indicates a further weakness in the counter. Furthermore, the stock has traded below its 21 as well as 50 Days moving Averages which indicate downside movement in the stock. So for trading perspective, one could Sell in the range of 92.35 & Upto 92.85 for the Target of 87.00 with the SL of 96.50.

## Stock/Sector - News

- ❖ Jet Airways: Board approved a Bank led Provisional Resolution Plan (BLPRP) which proposes restructuring under the provisions of the RBI circular in order to meet a funding gap of nearly Rs 8,500 crore.
- ❖ Minda Industries: Board approved composite scheme of amalgamation amongst Harita Limited and Harita Venu Private Limited and Harita Cheema Private Limited and Harita Financial Services Limited and Harita Seating Systems Limited and Minda Industries Limited and their respective shareholders.
- ❖ JK Tyre & Industries: Board approved issue of equity shares of Rs 2 each of the company to the promoter group on preferential basis, upto an amount aggregating to Rs 200 crore.

As per yesterday's Morning Tea, SREINFRA was up by 2.80 %.

## Global Update

### ☐ Global Market:

- ❖ US markets slip as grim retail sales data overshadows trade hopes, The S&P 500 and the Dow slipped while the Nasdaq posted a slim gain on Thursday as investors struggled to square grim retail sales data with hopes that high-level talks in Beijing could resolve the ongoing US-China trade dispute.
- ❖ The Dow Jones Industrial Average fell 103.88 points, or 0.41 percent, to 25,439.39, the S&P 500 lost 7.3 points, or 0.27 percent, to 2,745.73 and the Nasdaq Composite added 6.58 points, or 0.09 percent, to 7,426.96.

### ☐ Asian Market:

- ❖ Asian stocks slip after grim US retail sales data, Asian stocks slipped on Friday after grim US retail sales figures raised fresh doubts about the strength of the US economy, offsetting optimism on trade talks between the United States and China.
- ❖ Japan's Nikkei dropped 1.1 percent while MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.25 percent in early trade, with South Korea's Kospi shedding 1.0 percent.
- ❖ Trends on SGX Nifty indicate a flat to positive opening for the broader index in India, a rise of 12.5 point or 0.12 percent. Nifty futures were trading around 10,794-level on the Singaporean Exchange.



# Morning Tea

15<sup>th</sup> Feb 2019



Results:

AMTEKAUTO, GARGFUR, INTECH, SIDDHA, VCU.

## Security in Ban

ADANIENT, CGPOWER, IDBI, JETAIRWAYS, JISLJALEQS, PCJEWELLER, RPOWER.

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
14-02-19	532693	PUNJLLOYD	ALPHA LEON ENTERPRISES LLP	B	2,800,014	1.56
14-02-19	532693	PUNJLLOYD	IFCI LTD.	S	2,034,050	1.56
14-02-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	984,694	40.97
14-02-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	984,694	40.62
14-02-19	513605	SRIPIPES	GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC	S	655,595	157.01
14-02-19	538860	PANAFIC	RAMA KRISHNA INFRASOL PRIVATE LIMITED	B	510,000	0.57
14-02-19	537766	BCP	KISHORKUMAR SOBHAGCHAND MORBIA	S	400,000	40.65
14-02-19	537766	BCP	PREMCHANDBHAI RAMCHANDBHAI GIDVANI .	S	400,000	41.11
14-02-19	537766	BCP	JANAKBHAI KANTIBHAI GOHEL .	B	305,000	40.70
14-02-19	513605	SRIPIPES	G K INVESTMENTS LIMITED	B	269,500	157.00



# Morning Tea



## Contact Us

### Research Team

Mr. Sumeet Bagadia	Executive Director
Kkunal Parar	Sr. Research Associate
Surendra Bhaskar	Research Associate
Palak Kothari	Research Associate
Harsha Sharma	Research Associate
Diksha Mahtre	Research Advisor
Karan Bhatt	Research Advisor



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



## Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.