



Morning Tea

18th Mar 2019



NATIONALUM  **Buy in the range of 54.70 & Upto 54.30 for the Target of 58.50 with the SL of 52.70**

On an hourly chart, a sudden spurt in the volume has been witnessed during trading session which indicates an accentuate buying in the counter. Furthermore, the stock has started to trade above its 100 as well as 200 Days Exponential Moving Average which shows northward movement in the counter. A daily momentum indicator RSI reading is at 51.59 level with a positive crossover which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 54.70 & Upto 54.30 for the Target of 58.50 with the SL of 52.70.

ARVIND  **Buy in the range of 95.75 & Upto 95.00 for the Target of 101.50 with the SL of 92.70**

On an hourly chart, the stock is forming "Saucer Bottom" pattern which suggests bulls may continue to pull the counter. On a weekly chart, the stock has given a breakout of its falling trend line which suggests a robust northward movement in the counter. So for trading perspective, one could Buy in the range of 95.75 & Upto 95.00 for the Target of 101.50 with the SL of 92.70.



Stock/Sector - News

- ❖ Jaiprakash Associates: Board approved the re-appointment of Manoj Gaur, Executive Chairman & CEO and Sunil Kumar Sharma, Executive Vice Chairman for a further term of three years.
- ❖ Future Consumer: Company announced redemption of non-convertible debentures.
- ❖ Mindtree to consider proposal of buyback on March 20.
- ❖ Karnataka Bank: The bank partners with Karvy DigKconnect for contact centre services.

As per Friday's Morning Tea, ARVIND was up by 2%.



Global Update

Global Market:

- ❖ US stocks rose on Friday, led by technology companies, as a report on progress in US-China trade talks lifted sentiment, pushing the S&P 500 to its best week since November. China's state-run Xinhua news agency said Washington and Beijing were making substantive progress on trade talks, providing relief after news that a summit to seal a deal between the two sides would not happen at March-end.
- ❖ The Dow Jones Industrial Average rose 138.93 points, or 0.54 percent, to 25,848.87, the S&P 500 gained 14 points, or 0.50 percent, to 2,822.48 and the Nasdaq Composite added 57.62 points, or 0.76 percent, to 7,688.53.

Asian Market:

- ❖ Asian share markets crept ahead on Monday while bonds were in demand globally on speculation the US Federal Reserve will sound decidedly dovish at its policy meeting this week.
- ❖ Japan's Nikkei led the way with a rise of 0.7 percent, and MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.1 percent. E-Mini futures for the S&P 500 were just a fraction lower. The S&P 500 boasted its best weekly gain since the end of November last week, while the Nasdaq had its best week so far this year.
- ❖ Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 18.5 points or 0.16 percent. Nifty futures were trading around 11,492-level on the Singaporean Exchange.



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Results: AEGISLOG, BDL, FIEMIND, HAL, NLCINDIA.

Security in Ban

ADANIENT, IDBI, JETAIRWAYS, RELCAPITAL, RELINFRA.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
15-03-19	534734	RMCHEM	AJAYSINH PRAVINSINH DEVDA	S	1,504,864	2.01
15-03-19	502420	ORIENTPPR	RATNABALI CAPITAL MARKETS LIMITED	B	1,081,000	35.75
15-03-19	502420	ORIENTPPR	RATNABALI INVESTMENT PRIVATE LIMITED	S	1,080,229	35.75
15-03-19	511710	CUBIFIN	KANCHENJUNGA ADVERTISING P LTD	S	579,590	1.10
15-03-19	511710	CUBIFIN	VIVEK SOMANI	B	579,590	1.10
15-03-19	534734	RMCHEM	AJAYSINH PRAVINSINH DEVDA	B	513,229	2.03
15-03-19	540024	ASHARI	VIJAY KUMAR AGGARWAL	S	450,000	7.00
15-03-19	540938	GUJHYSPIN	RAJESH KANJI SHAH (HUF)	B	420,000	4.71
15-03-19	532416	NEXTMEDIA	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	B	408,465	26.65
15-03-19	512229	VERITAS	GROUPE VERITAS LIMITED	B	390,846	49.85



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Contact Us

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