





# Morning Tea

19<sup>th</sup> Mar 2019



**BEML**  **Buy in the range of 995.30 & Upto 987.00 for the Target of 1055.00 with the SL of 964.00**

On a daily chart, the stock has given a breakout of its Inverse Head and Shoulder formation which is a reversal pattern and signifies that the stock may go up in coming trading sessions. On a weekly chart, the stock has been sustaining above its 21 Weekly Exponential Moving Average which shows positive breath in the counter. So for trading perspective, one could Buy in the range of 995.30 & Upto 987.00 for the Target of 1055.00 with the SL of 964.00.

**L&TFH**  **Buy in the range of 148.80 & Upto 147.50 for the Target of 155.50 with the SL of 144.00**

On a weekly chart, the stock has confirmed Three White Soldier formation which is bullish reversal pattern and suggests a bull run in the counter. On an hourly chart, the stock has given a breakout of its Cup and Handle formation which suggests a bull run in the counter. So for trading perspective, one could Buy in the range of 148.80 & Upto 147.50 for the Target of 155.50 with the SL of 144.00.



## Stock/Sector - News

- ❖ Orbit Exports: Board approved the buy-back of fully paid up equity shares for an amount upto Rs 10 crore at a price upto Rs 130 per share.
- ❖ Vakrangee: RBI renews the authorization issued to company for White Label ATMs.
- ❖ Aegis Logistics: Board approved interim dividend of 50 paise on equity shares of face value of Re 1 each.
- ❖ HCL Technologies entered into a shared services arrangement with Xerox Corporation.
- ❖ Reliance Communications: The agreements dated December 28, 2017 and August 11, 2018 entered into between company, RTL, RITL (RCOM Group) and Reliance Jio respectively for sale of certain specified telecom assets have been terminated today by mutual agreement.



## Global Update

**Global Market:**

- ❖ Banks and tech helped lead Wall Street higher on Monday, while Boeing and Facebook were a drag and investors eyed this week's US Federal Reserve meeting for affirmation of its commitment to "patient" monetary policy.
- ❖ The Dow Jones Industrial Average rose 65.23 points, or 0.25 percent, to 25,914.1, the S&P 500 gained 10.46 points, or 0.37 percent, to 2,832.94 and the Nasdaq Composite added 25.95 points, or 0.34 percent, to 7,714.48.

**Asian Market:**

- ❖ Asian shares treaded water on Tuesday ahead of a US Federal Reserve policy meeting, hovering near six-month highs, while sterling was choppy as the speaker of Britain's parliament banned another vote on same Brexit deal.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was virtually flat, just a hair away from the highest level since September 21. Japan's Nikkei average dropped 0.5 percent, while Australian stocks eased 0.1 percent.
- ❖ Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 21 points or 0.18 percent. Nifty futures were trading around 11,532-level on the Singaporean Exchange.



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Results: IOC.

## Security in Ban

ADANIEN, BEML, IDBI, JETAIRWAYS, JUSTDIAL, RELCAPITAL, RPOWER.

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
18-03-19	534816	INFRATEL	NETTLE INFRASTRUCTURE INVESTMENTS LIMITED	B	160,000,000	316.80
18-03-19	534816	INFRATEL	BHARTI AIRTEL LIMITED	S	160,000,000	316.80
18-03-19	538607	TOYAMIND	HANIF AMIR MANJEE	S	1,183,157	3.95
18-03-19	538607	TOYAMIND	HANIF AMIR MANJEE	B	1,005,841	4.04
18-03-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	708,325	39.84
18-03-19	509709	INTLCONV	ERISKA INVESTMENT FUND LTD	S	487,850	29.66
18-03-19	537766	BCP	DEEPEN BHARAT SHAH	B	422,000	39.77
18-03-19	540938	GUJHYSPIN	RAJESH KANJI SHAH (HUF)	S	420,000	6.13
18-03-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	408,325	40.02
18-03-19	512229	VERITAS	GROUPE VERITAS LIMITED	B	400,000	50.80



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## Contact Us

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