



Morning Tea

19th June 2019



Trade for Today

❑ **REDINGTON**  Buy in the range of 110.50 & Upto 110.00 with the SL of 107.00 for the Target of 115.75

On a daily chart, the stock has been trading with a positive crossover of 21*50 Days Moving Average which suggests a positive movement in the counter. Moreover, the stock has given a breakout of 105.20 with above average volume which indicates a robust upside movement in the counter. A daily momentum indicator RSI reading is at 71.25 level with a positive crossover in an Overbought zone which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 110.50 & Upto 110.00 with the SL of 107.00 for the Target of 115.75

Stock/Sector - News

- ❖ Canara Bank: Board approves sale of part or full stake in Can Fin Homes.
- ❖ HCL Technologies and Cricket Australia announce a multi-year partnership
- ❖ Adani Ports: Fitch affirms BBB- issuer rating, outlook stable.
- ❖ Jain Irrigation: India Ratings cut Long Term Issuer Rating to BBB with outlook at 'Watch Negative'.
- ❖ NMDC - Total May productions of Iron Ore at 3.04MT and sales at 3.37 MT

Global Update

❑ Global Market:

- ❖ Wall Street surged on Tuesday and the S&P 500 approached a record high after Washington rekindled trade talks with Beijing, boosting sentiment along with growing investor confidence that the Fed will cut interest rates this year.
- ❖ U.S. President Donald Trump said he would meet with Chinese President Xi Jinping at the G20 summit later this month, and said talks between the two countries would restart after a recent lull. Global stock markets have rallied and retreated repeatedly in recent months in reaction to comments from Trump about progress - or lack of progress - in negotiating an end to the trade conflict.
- ❖ The Dow Jones Industrial Average jumped 1.35% to end at 26,465.54 points, while the S&P 500 gained 0.97% to 2,917.75. The Nasdaq Composite surged 1.39% to 7,953.88.

❑ Asian Market:

- ❖ Asian share markets jumped on Wednesday as investors dared to hope the Federal Reserve would follow the lead of the European Central Bank and open the door to future rate cuts at its policy meeting later in the day.
- ❖ Indeed, ECB President Mario Draghi's shock turnaround on easing fuelled talk of a worldwide wave of central bank stimulus, firing up stocks, bonds and commodities.
- ❖ SGX Nifty indicated that the market is expected to open positive due to global market's trend. SGX Nifty was up by 26.50 points at 11738.50.



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RESULT:
BRAHMINFRA & VBCFERROQ

Security in Ban

DHFL, IDBI, JETAIRWAYS, PCJEWELLER, RELCAPITAL

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type *	Quantity	Price **
18/06/2019	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MAR	B	924,167	37.70
18/06/2019	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MAR	S	924,167	37.75
18/06/2019	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	777,058	41.20
18/06/2019	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	527,058	42.30
18/06/2019	537766	BCP	NIRAJ RAJNIKANT SHAH	B	425,000	40.81
18/06/2019	537766	BCP	RELITRADE STOCK BROKING PVT	S	300,000	41.53
18/06/2019	537766	BCP	DEEPEN BHARAT SHAH	S	295,000	40.81
18/06/2019	542683	SUICH	SIMRAN SUNIL RAHEJA	B	219,200	65.55
18/06/2019	542683	SUICH	VIPUL MOHAN PATEL	B	134,400	67.93
18/06/2019	542683	SUICH	SHAH NIKHIL DHIRAJLAL HUF	S	113,600	68.00



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Contact Us

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