




Morning Tea

19th July 2019



Trade for Today

❑ **SUNPHARMA**  **Sell in the range of 429 & Upto 432 for the Target of 412 with the SL of 438**

On a daily scale, the stock is facing resistance of its falling trend line which indicate downside movement in the stock. On an hourly scale, Momentum indicator RSI reading is at 53.65 level with a negative crossover which points out for a negative breath in the counter. So for trading perspective, one could Sell in the range of 429 & Upto 432 for the Target of 412 with the SL of 438.



Stock/Sector - News

- ❖ Sterlite Technologies Q1: Profit dips 14.4 percent to Rs 141.4 crore versus Rs 165.2 crore, revenue slips 20.4 percent to Rs 1,432 crore versus Rs 1,791.2 crore QoQ.
- ❖ Rallis India Q1: Consolidated profit jumps to Rs 67.76 crore versus Rs 54.74 crore; revenue rises to Rs 623.24 crore versus Rs 573.11 crore YoY.
- ❖ Thermax: Company bagged order worth Rs 471 crore from Indian government power company for project in Jharkhand.
- ❖ Tata Motors: Company incorporated wholly owned unit Brabo Robotics & Automation w.e.f July 17.



Global Update

❑ Global Market:

- ❖ US stocks moved higher on Thursday after a slow start as comments from New York Fed President John Williams helped cement expectations for an interest rate cut from the US central bank at the end of the month.
- ❖ The Dow Jones Industrial Average rose 3.12 points, or 0.01%, to 27,222.97, the S&P 500 gained 10.69 points, or 0.36%, to 2,995.11 and the Nasdaq Composite added 22.04 points, or 0.27%, to 8,207.24.

❑ Asian Market:

- ❖ Asian stocks gained and the dollar sagged on Friday after a top Federal Reserve official all but cemented expectations of a US interest rate cut later this month.
- ❖ Australian stocks added 0.4%, South Korea's KOSPI rose 0.8% and Japan's Nikkei advanced 1%. MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.3%, squaring the previous day's losses.
- ❖ Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 41 points or 0.35 percent. Nifty futures were trading around 11,643-level on the Singaporean Exchange.



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Results:

ALSTONE,AMAL,BANDHANBNK,BHAGIL,DABUR,DHANUKA,HINDZINC,ICICIGI,INDBANK,INDBNK,INDIGO,IPOWER,JMFINA
NCIL,KUMAKAIND,L&TFH,LEENEE,LTTS,MAHINDCIE,NATPLASTI,PHILPCARB,PRATIK,RADHEDE,RBLBANK,REGENCY,RELIAN
CE,RICOHQ,STEELCO,TOKYOFIN,TOKYOPLAST,UNITECH.

Security in Ban

DHFL, IDBI, RELCAPITAL, RELINFRA, TATAELXI.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
18-07-19	538835	INTELLECT	AMANSA HOLDINGS PRIVATE LIMITED	B	960,400	267.00
18-07-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	B	450,764	45.05
18-07-19	537766	BCP	ACHINTYA SECURITIES PVT. LTD.	S	450,764	44.65
18-07-19	504340	CONFINT	PINKY SURANA	B	448,764	0.76
18-07-19	504340	CONFINT	HEMANGINI VINITKUMAR PARIKH	S	448,759	0.76
18-07-19	500337	PRIMESECU	MANISH JAIN	B	210,000	40.00
18-07-19	500337	PRIMESECU	YAMINI ANANT GAWANDE	S	141,050	40.00
18-07-19	542628	NSL	AMIT JAYANTILAL PATEL .	S	87,000	32.00
18-07-19	539399	BELLACASA	HEM CHAND JAIN	B	80,000	149.63
18-07-19	540736	SIDDH	NIRANJAN PRAFULLA JOSHI	B	68,000	24.60



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Contact Us

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